

NETWORTH CERTIFICATE

We, on the basis of relevant records produced and information & explanations given by the management hereby certify the Net worth of Mr. Sharad Kumar Jayantilal Kadakia as on 30th April 2023 as given below:

Net Worth Statement of Mr. Sharad Kumar Jayantilal Kadakia as on 30.04.2023 for Indian Assets

Description		Amount (Rs.)
Assets:		
1. Investments in Immovable Properties:		
(a) Commercial Building at Begumpet - Green Towers (50% of Ownership Share: Land Area - 3310 Sq. Yds & Build Up Area - 1,18,250 Sft - Value adopted as per Govt. circle rate)		24,52,89,750
(b) Residential Building at Begumpet - Guest House (50% of Ownership Share: Land Area - 885 Sq. Yds & Build Up Area - 400 Sft - Value adopted as per Govt. circle rate)		2,00,88,250
(c) Land at Thokatta (Sikh) Village (Plot No. 24 in Sy No. 157/7(Part) - 340 Sq yds)		2,37,82,626
2. Investments in Shares & Securities:		
Particulars	Acquisition Cost (Rs.)	Current Market Value (Rs.)
(a) 15,46,553 Equity shares of Rs. 10/- each in GV Research Centers Pvt Ltd	1,54,65,530	15,56,23,488
(b) 25,380 Equity shares of Rs. 10/- each in JMK GEC Realtors Pvt Ltd	2,53,800	18,77,86,109
3. Current Assets:		
(a) Loans & Advances		18,69,66,050
(b) Cash & Cash Equivalents		37,52,878
(c) Rent and Interest Receivable		20,95,687
(d) Sundry Debtors		23,91,452
(e) Other Current Assets		10,07,940
Total Assets (A)		82,87,84,230
Liabilities:		
1. Secured Loans		11,05,61,976
2. Unsecured Loans		8,11,886
3. Current Liabilities:		
(a) Rent Deposit liability	2,02,44,000	
(b) Sundry Creditors	26,28,556	
(c) Outstanding Expenses Payable	5,16,330	2,33,88,886
Total Liabilities (B)		13,47,62,748
Networth (A-B)		69,40,21,482

This certificate is issued at the request of the client for the purposes of loan account review and is not to be used for any other purposes.

For M/s KGM & Co
(Chartered Accountants)
FRN: 00153535


CA Pranay Mehta
(Partner)

M No: 233650

Place: Hyderabad

Date: 11-05-2023

UDIN: 23233650BGXLWI4545

