

ARRANGEMENT LETTER

Home Loan - HL FOR INDIVIDUALS

State Bank of India
RACPC 3 HIMAYATNAGAR

To

1) Shri/Smt. Kum.
Mr. VIKRAM KUMAR S/O D/O W/O Mr. KAPILDEV
KUMAR SINHA
G 506 GULMOHAR GARDEN, SHAKTI SAI NAGAR,
MALLAPUR HYDERABAD-500076

Date:

Reference No.

Dear Sir/Madam,

HOME LOAN

HOME LOAN : ₹ 52,06,442.00

1. We are pleased to advise that on the basis of documents submitted by you and the information furnished by you in your application for Home Loan dated 19/10/2020, we have decided to sanction a Home Loan limit of ₹ 52,06,442.00 (Rupees Fifty Two Lakhs Six Thousand Four Hundred Forty Two Only) to you, as per the undernoted break-up -

(i) Home Loan -

(ii) Funding of Home Loan Insurance Cover (If requested) -

₹ 50,00,000.00

₹ 2,06,442

Total - ₹ 52,06,442.00

on the following terms and conditions. Exercise of Option provided in paragraph 15 is mandatory.

2. Purpose :

(i) The loan is sanctioned to you for the purpose of purchase / construction / extension / repairs / renovation of new/second-hand residential house / flat / plot of land / purchase of consumer durables / furnishings / takeover of Home Loan (hereinafter referred to as the 'project') as described below -

Property Address : FLAT 993A BLOCK A SILVER OAK RESIDENCY CHIERLAPALLY VILLAGE
KEESARA Mandal MEDCHAL MALKAJGIRI DIST HYDERABAD

(ii) Premium of Home Loan Insurance Cover (If requested) - ₹ 2,06,442

3. Margin : 19.61 % of the total cost of the project 3.a Margin Amount : ₹ 14,76,400.00

4. Interest : Interest will be charged and applied at the rate mentioned below on daily outstanding debit balance in your account at monthly rests :-

4A. Loan on Floating Rate of Interest

The effective rate of Interest on the loan outstanding will be charged at the rate of 3.35% (spread) above RBI's Repo Rate which presently is 4% p.a. as on 1st day of current calendar quarter. The present effective rate of interest being 7.35% p.a. calculated on daily balance of the loan amount at monthly rests, subject to interest rate reset on the 1st day of every calendar quarter, on the basis of prevailing RBI Repo Rate. The spread is sum of Credit Risk Premium of .7 % and other cost including operating cost. The Bank shall at any time and from time to time be entitled to change Credit Risk Premium when borrower's credit assessment undergo change. Also, other cost including operating cost can be altered periodically at Bank's discretion. The Bank has the option to reduce or increase the EMI or extend the repayment period or both consequent upon revision in interest rate. The Bank shall be entitled to charge at its own discretion such enhanced rate of interest on the account(s) either on the entire outstanding or on a portion thereof as it may fix for any irregularity including non-observance or non-compliance of terms and conditions of the loan, for such period as the Bank deems it necessary and

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<https://pbbulos.statebanktimes.in/FinnOneCAS/ReportDynaParamJos>

2/12/2021