NEW MIRJALGUDA,
HYDERABAD, TELANGANA - 500047

LQ CXFC

23/08/2024

Dea Sir/Madam,

We are pleased to inform you that we have 'In Principle' approved an INDIVIDUAL HOUSING LOAN as per terms and conditions mentioned herein.

1. Scheme (Loan with Mortgage Guarantee)	:	Griha Suvidha
2. Loan Amount	:	Rs. 50,80,000.00 Rupees Fifty Lakh Eighty Thousand only
3. Rate of Interest	:	7.15 %p.a. The above floating rate shall be as prevailing on the date of disbursement and linked to LHPLR minus 755 bps. The floating rate will be subject to periodic review of LHPLR fixed by the company from time to time (plus/minus the spread as above)
Product Type	:	FLOATING
Current LHPLR	:	14.70 %
4. Term	:	300 Months
5. Purpose	:	Purchase of Flat Ready Built
6. Repayment Terms -		
6(a). Rest frequency	:	Monthly
6(b). Equated Monthly Installment	:	Rs. 36,392.00 Rupees Thirty-Six Thousand Three Hundred Ninety-Two only
6(c). No of EMIs	:	300 Months
7. Total Upfront Fees	:	15,000.00 + Taxes as Applicable (Rupees Fifteen Thousand only)
8. Commitment Fees	:	As applicable from time to time.
9. Security	:	As may be decided by LICHFL at its sole discretion
10.Fees on prepayment	:	> Under floating rate period, prepayment charges are not applicable only to Individual borrower. > Non Individual Borrowers (i.e. Companies/ Partnership Firm/ LLPs/ Trust, etc).and where such Non-Individuals are Co-borrowers along with Individual borrowers prepayment charges will be 2.00% on the loan amount prepaid plus Applicable Tax. > Under fixed rate period, the prepayment charges will be Nil if paid from own sources else 2.00% on the loan amount prepaid plus Applicable Tax(applicable only to Individual borrowers). > The company reserves the right to call for necessary documents as an evidence of source of funds.
11. Premium amount towards Mortgage Guarantee	:	58,420.00 + Taxes as Applicable

(Kindly note, the premium amount will be deducted upfront from the 1st disbursemen

12. IMGC Conditions	:	* Lender to ensure LTV to be restricted to 80% of MV. * Lender to ensure property to be registered in the name of applicant Priyanka Bandela. * Lender to ensure satisfactory proofs stating that EMI of property loan of 13.55 lac is not getting repaid by the applicant Priyanka Bandela. * Lender to document second valuation report and lower the market value of 2 to be considered

Kindly make payment of non refundable upfront fees as mentioned in point no (7) above through Cash/Cheque/Demand Draft marked 'payee's account only ' in the name of 'LIC Housing Finance Ltd.'. In case you have already paid this amount, kindly ignore this clause. Please sign the duplicate copy of this letter in token of your acceptance of the terms and conditions as contained overleaf and contact us for execution of Loan Agreement and to complete the necessary formalities.

SATYARAMGOPAL
AREA MANAGER
Sr No. 44009
TARNAKA A.O
LIC HOUSING FINANCE LTD