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LEASE DEED +

This indenture made this 10th day of Saltimber One Thousand Nine Hundred and Sisty one_1991 ETWIEN THE Governor of Andhra Pradesh represented by the Additional Director, Industries Department (hereinafter called the "Lessor" which expression shall, unless excluded by or repugnant to the context, te deemed to include his successors in office or representatives) of the one part AND M/s. Viswajit Casting and Engineering Works, Plot No.26/2, Industrial Area, Asometed, Hyderebed (hereinefter called

the "Lessee" which expression shall unless excluded by or repugnent to the context be deemed to indude their successindustry theore, 'essigns and other representatives) of the other pert. days P ad an Andre

WIERSAS THE Government of Andhre Prederh is the sole ... owner of the piece of land bearing Plot No.26/2 of the Industrial Area at Asamabad, Hyderated and hereafter more fully described.

AND WHEREAS the said piece of land is land is free from all incumbrances and the Lessor is entitled to grant a lesse . Satah man . Buring + Mani

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thereof for the term hereinsfter mentioned;

grant a lease to the lessee for the period of NIMERY NIME
YEARS of the said piece of land for the purpose of greating
thereon Casting and Engineering Industry. The Government
have accorded permission vide their Mamo No. 1024/I.F.Cell/78-5
dated. 13/6/1979 for the transfer of the lesse hold rights in
fevour of Mys. Viewejit Casting and Engineering works, a partnership firmin plot no.26/2 I.A.A. Hyderabada

AND WIEREAS Possession of the said game of lend is given by

Additional Director

And wiereas Possession of the said game of lend is given by

Industries United lessor to the lessee and on 1.6, 1941 and the lessee has been

Industries United lesses has erected the aforesaid factory buildings and other

erections on the said piece of land in accordance withthe plans

as approved by the Government in the Industries Department

since the handing over of the possession of the site, no formal

lesse deed was executed. NOW THE INDENTINES WITHELESTH that in

persuance of the said aggreement and in consideration of a sum

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of Rs.3720/- (Rupees three thousand seven hundred and twenty only) paid by the lessee to the Lessor on 28.5.1981 as a premium (the receipt whereof is hereby acknowledged) and in consideration of the rents and covenants hereinafter reserved and
of the covenants and agreements on the part of the Lessee hereinafter contained the Lessor doth hereby demise unto the Lessee
all the piece of or parcel of land situated at Asamabad bearing
plot No.26/2 of the Industrial Area, at Asamabad, Hyderabad more
perticularly described in the Schedule hereunder written TOCETIER
WITH the buildings and erections nwo erected and built thereon.

And all rights sessments and appurtenances belonging to the Solid premises to HOLD THE said premises unto the lesses for a Additional Direction of 99 years commencing from 1.6.1941 corresponding industries Direction to the measure paying for the said land plot No.26/2 during the said term the yearly rental of Rs.864/- clear of all deductions i on the first day of every year and also paying unto the Lessor in the event of and immediately upon the said term being determined by re-entry under the proviso hereinafter contained a proportionate part of the said rent for tefraction of the current year upto the day of such re-entry AND THE

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will during the said term pay the office of the Lessor yearly rent here-tefore reserved upon the days and in manner aforesaid AND WILL ALSO pay all rates, taxes, charges, assessments and outgoings now payable orhereafter to become payable in respect of the said plot No. 26/2 Industrial Area, and any buildings for the time being standing on the said piece of land or any part thereof And the Lessee hereby ogrees that he will not add to or alter the seid buildings and commissees either externally or internally without the consent in writing of the lessor which consent may either be witheld or may be given by the Lessor on such terms (including the payment of enhancement or of a fine or premium by the Lessees) as the Lessor shall in his discretion think fit PROVIDED THAT Plans, sections, ek vations and specifications, of steel or reinforced concreate construction calculations) for the construction of any additional buildings and conveniences or for eny intended alterations therato which shall indicate in figures the lenghts, breedhs and thickness of walls floors and scentlings of timber and state the description of the materials to be used shall have been submitted to and be approved by the Lessor before any such plan and specification shall, if required, be signed by the lessee and delivered to the lessor and that every such planerd. specification shall be strictly adhered to except so fer as some-

Additional Date tions as aforesaid, all such directions as may be given by the

Lessor of his Engineer (hereinafter referred to as " the said

Engineer" which expression shall, where the context so admits,

be deemed to include the Superintending Engineer and his deputy

or ADeputy Assistant or Assistants or any person authorised from

time to time by the Lessor in this behalf) shall be promptly

complied with AND PROVIDED FURTHER THAT upon receiving notice that

any addition or alterations to the said buildings and conveniences

or any portion thereof are not being constructed to the satisfaction

of the Lessor or the said Engineer, the Lesses will thereupon rec
tify the works or such portion thereof as may be necessary in

eccordance without notice PROVIDED ALSO that all notices, consents

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and approvals to be given on this lease shall be in writing and (save as to such notices as are herein otherwise provided for) shall be signed by the Miditional Director of Industries, Industries Department for the time being or his essistant as the case may be and shall such notices shall either be deliver-

ed to the lessee or any one of them or be sent at their usual or last known place of residence or business in Hydersbad Deccon or shall be left on the premises hereby demised and the lesses DOTHIERERY FURTHER COVENANT with soid lessor that the lessee will both in the completionof the said buildings and conveniences and at all times during the continuence of this demise observe and conform to all such rules and regulations of the Lessor or a the Municipal Corporation of Hyderabad (hereinafter referred to as " the said Municipality") as may be in force for the time being relating to buildings and WILL MAKE all drains on the said premises to the setisfection of the Lessor and the seid Municipality and the Chief Inspector of Factories of the Government of Anchre Pradesh and lead all such drains into any drains or sewer which may be hereefter constructed and any street adjoining the said premises according to as they may be directed by the Lessor or the said Municipality and the said Chief Inspector of Factories arrange at his own cost to dispose of such of the factory refuse as may not be allowed to be drained into the public drains and the "essee DOTH HEREBY FURTHER COVENANT with the Lessor thatthe lessee will et his own expense meintain and keep in repeir the drains sewers and gutters leading from the said buildings and premises in accordence with the law relating to factories in force in the State of Andira Pradesh and the law inforce relating to the Municipal Corporation, Hyderabad city for the time being in force without requiring any notice in that behalf from the Lessor or any other person or persons whomsoever AND ALSO will THROUGHOUT THE SAID TERM HEREIY GRANTED at his own wee expense when med shall require and whather called upon by the lessor so to do or not well and substantially repair support pave cleanse and kept in good and

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emotantially repair 4. - as to Circlading all usual and naccessary internal and external paintings colour and white washing) to the entisenction of the Lorser or the said Ingineer the said premises and buildings and the walls, pavements, drains and fonces therunto PR VIDED ADDAYS THAT if the learne shall not githin 15 days after called upon so to do by the Leasor commence and proceed diligontly with the execution of the repairs and works mentioned in such notice it shall be lawful for the leccor to enter upon the denised premises and execute such repairs and works and the costs thereof shall be a debt due from the Lecses to the Lessor and for th-with recoverable as arrears of land Revenue and the Lessee DITH HERETY FURTHER COVERENT WITH THE LESSON that the Leave will leave and at all times during the continuance of this domise keep open and unbuilt upon the land and ground in a clean and tidy condition AND also will permit the Lessor or his officers and all werkmen or others employed by him or them . at any time when occasion shall require during the torm hereby granted in the day after twenty four hours previous notice to enter into end upon the said design of premises end the buildings thereon to view the conditions thereof and of all defects and of all defects and wants of repair there found to give or leave .. Aptice in writing on or at the said premises for the said lesses tuders Prais " . . . to repair the come within three calender menths next after such notice within which such said time the said lesses will repair and make good all such defects and wonts of repair as afcread d to the satisfaction in all respects of the Leace or the said Engineer AND ALSO will not out or main any of the principal

walls of the huildings for the time being on any part of the piece of ground hereby domised or make or permit to be made my alternations in or additions to the said buildings either externally or into mally or in the architecotural designs or decortion the reof without the previous consent in writing of the

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Lossor for that ever purpose first had and previously contained in writing and ALSO will not without the previous consent in writing of the Lessor use or permit the said premises or any part thereof to be used for any purpose whatseever other than.

ATD ALSO the lessee will not do or cause, huffer to be time upon the said premises, any past which chall in the judgement of the Leccor be or grow to be a nuisance or a disparagement annoyance or inconvenience to the Lessor or to the Lesson or tenants of any neighbouring premises AND the said lesses TOTH HEREBY FURTHER COVETANT WITH the lessor that the Looses will not at any time during the continuance of this desire affix of display of permit to be affixed or displayed on the said demised premises or on any part thereof or on the roof of external walls of any building or erection for the time being thereon any sign Boards, ele devaigns or advertisements painted . or otherwise or any permanent or temporary attachment to any such roof or external wall of the like character unless that consent in writing of the lessor shall have previously been obtained and unless any such mighboard, akyeigns or advertisement or permanent or temporary attachment chall have been previously approved by the Lessor or the said Engineer AND THE esid lessoo, ICTH EERSTY FURTHER COVENANT WITH THE Lessor that

Additional Parector the leases will throught the said tens keep all the every folders in the State or buildings already erected or which may be erected and a ready erected or which may be erected

on the said land excluding foundations and plinth insured in the Joint names of the leasor and of the leas to the full insurable value thereof against loss of or demage by fire in some insurance office to be approved of by the Lessor for the time being and when thereunto required will produce the current year's receipt for the premise of such insurance to them or him and also will as often as the buildings which are or shall be erected upon the said land or any part thereof shall be destroyed or described by fire layout under the direction of the

Charles in which is a specific in the separation of a separation of the separation o

said Theirear chall the heneye with shall to received by virtue of any such incommoe in meruilding or repairing the promises destroyed or damaged and if such moneye shall not to sufficient for roabuilding and reinstating the burs. the Lorme will at his own costs rebuild or reinstate the said buildings under the direction and to the satiofaction of the of the Lessor or AND whomover during the said term the said buildings or any part thereof, respectively shall be destroyed or damaged the ther by fire or hurricans or otherwise the lossee will re-instate the same under the direction and with the approval of the lessor and will continue to pay the rent hereby reserved as if no such destruction or demage by fire, hurricane or otherwire has happened ATD also will be the expiration or somer determination of the said term (subject to the provise hereinafter contained entitling the League to remove the buildings standing on the demissed land in the event hereinafter mentioned) quie tely deliver unto the Lessor the said demised premies s together with all buildings and erections which shall have been built thereon during the said term in such good and substantial repair and conditions and so maintained, paved and cleannesd as aforesaid and in all respects in such state and conditions shall be consistent with the due performance of the several covenante

Additional Merciants—lease or sub-letting or actignment of the demiesed premiums industries the several coverants

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during the desised." It being clearly understood that any default on the part of the lease in these respects will entitle the lease to determine the lease and remter open the land and take possession of the buildings constructed by the lease and that the leasee or the uneauthorised sub-leasees shall not be entitled to any compensation towards amounts ment by them either on improving the plot or on structures etc., in case of such

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determination of the Le

And it is homely a med that the lesses during this desire may mertgage the desired premiums together with the lease held right of the plot to the banks for finincial assistance with the prior approval of the Director of Industries in writing.

PROVIDED ALWAYS AND IT IS HEREBY AGREED THAT Whonever any part of the rent hereby reprived thall be in arrear for the space of 90 days whether the sure shall have been legally or formally demonded or not and also if and whomever there shall be a breach of any of the convenants by lessee within contained the lesser Lay reenter upon the said preises or any part thereof and imme distely the rech this pre demise and all rights of the said lesses hereunder chall absolutely determine AND THE lessor DOTH HEREST COVENANT with the Lesses that the Lesses performing and observing all the convenents he reinbefore contained any pay hold and onjoy the said premises during the said term a without any interruption by the Lessor or any person said to be de claiming under him provided always and it is hereby agreed that the lessee will start the Industry for which the said premises have been leased namely within six menths from the execution of this lease deed it being clearly understood that any default on the part of the lesses in this prespect will entitle the lessor to determine the lease and re-enter upon the land on take possession of the buildings construc-

re-enter upon the land on take possession of the buildings constructed by the Lesses and it is here'y agreed and declared that the industrial in the industrial Area, Azamabad, Hyderabad. IT IS HERENY AGREED

AND DECLARED BY and between the said parties to these presents that the said lesses shall be at liberty during the last three months of the term hereby granted provided be shall have observed and performance all the covenants and conditions herein contained and on the part of the lesses to be observed and performed to remove at

we expenses in all respects the huildings erected by him
the demised premises on the express conditions which is hereby
agreed to on the part of the said lesses that such removal is
completed and theground cleared, levelled and restored to a good
Chairman house.