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(P. PAMA LAKSHMI)

AGREEMENT FOR CONSTRUCTION OF SEMI-FINISHED FLAT

THIS AGREEMENT is made and executed on this the _____day of ______, 2001 by and between

M/s. Modi Properties & Investments Pvt. Ltd., having its registered office at 5-4-187/3 & 4, 111 Floor, Soham Mansion, M G Road, Secunderabad – 500 003, represented by its Managing Director Mr. Soham Modi, S/o. Mr. Satish Modi, aged about 31 years, hereinafter referred to as the BUILDER (which expression shall mean and include its heirs, successors, representatives, executors, etc) of the ONE PART.

For Modi Properties & Investments Pvt. Ltd.

Managing Director

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Purchased by

Y. S. E. MURTHY

AND

1. Mr. V Narsi Reddy S/o. Shri. V Venkat Reddy, aged 50 years, residing at 304, Anitha Apts, D D Colony, Bagh Amberpet, Hyderabad.

2. Mrs. V Padma Latha W/o. Mr. V Narsi Reddy, aged 45 years, residing at at 304, Anitha Apts, D D Colony, Bagh Amberpet, Hyderabad.

hereinaster jointly called the "Buyer" (Which expression where the context so permits shall mean and include their heirs, successors, legal representative, executors, nominee, assignee etc.) of THE OTHER PART

For Modi Properties & Investments Pvt. Ltd.

Managing Director



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WHEREAS:

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The PURCHASER has purchased vide sale deed dated _____, registered with subregistrar Uppal, as document No. _____, an semi-finished apartment bearing No. 506 on the fifth floor, of Block H admeasuring 450 Sq. ft along with an undivided share of land to an extent of 18 sq. yards, and a reserved scooter and car parking spaces admeasuring about 15 sft and 100 sft respectively, in Block H, as a package, in the group housing scheme known as the MAYFLOWER PARK situated at Survey No. 174, Mallapur Village, Uppal Revenue Mandal, Kapra Municipality, R.R. District, hereinafter referred to as the SCHEDULE APARTMENT, from the BUILDER.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



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The **PURCHASER** has requested the **BUILDER** to complete the unfinished work in the **SCHEDULE APARTMENT** along with the other apartments in the above mentioned group housing scheme known as the MAYFLOWER PARK.

The PURCHASER has agreed to pay the BUILDER a total consideration of Rs. 50,550/-(Rupees Seventy Two Thousand Only) for the completion of the unfinished work in the SCHEDULE APARTMENT on the terms and conditions given under.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



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(P. RAMA LAKSHMI)

NOW THEREFORE THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. The **PURCHASER** agrees to pay a total consideration of **Rs. 50,550/-** (Rupees Fifty Thousand Five Hundred and Fifty Only) for the completion of the unfinished works in the **SCHEDULE APARTMENT** as per the specifications mentioned in the Builders Brochure.
- 2. The PURCHASER shall pay the total consideration mentioned above to the BUILDER in 2 or 3 installments as determined by the BUILDER depending upon the progress of the work. The PURCHASER agrees to pay these installments within 7 days of receiving an intimation to do so from the BUILDER. It is specifically agreed that the total consideration shall be paid on or before the date of completion given hereunder.

For Modi Properties & Investments Pvt, Ltd

Managing Director

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(P. RAMA LAKSHMI)

- In case the PURCHASER is availing a housing loan from a Bank or Housing Finance Company, the PURCHASER shall instruct the Bank or Housing Finance Company to release the total consideration in installments as mentioned above directly in favour of the BUILDER.
- 4. The BUILDER agrees to complete the unfinished works in the SCHEDULE APARTMENT on or before 1st July 2001.
- 5. The PURCHASER has delivered the possession of the SCHEDULE APARTMENT to the BUILDER for completing the unfinished work.

For Modi Properties & Investments Pvt. Ltd.

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(P. RAMA LAKSHMI)

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- 6. The possession of the SCHEDULE APARTMENT shall be handed over by the BUILDER to the PURCHASER only after the entire consideration and charges mentioned in this agreement are paid to the BUILDER by the PURCHASER.
- 7. It is specifically agreed that the PURCHASER shall not be entitled to ask for possession of the SCHEDULE APARTMENT till the entire consideration and charges mentioned in this agreement are paid to the BUILDER by the PURCHASER.

Per Modi Properties & Investments Pvt. Ltd

Managing Director



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Y.S.E. WERTHY

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DESCRIPTION OF THE SCHEDULE APARTMENT

All that portion forming apartment No. 506 on the fifth floor, in Block 'H', admeasuring 450 sft of super built up area together with proportionate undivided share of land to the extent of 18 sq. yards and a reserved scooter and car parking spaces admeasuring about 15 sft and 100 sft respectively, in Block 'H', forming part of the group of residential apartments collectively named as Mayflower Park situated at Mallapur Village, Uppal Revenue Mandal, Kapra Municipality, Ranga Reddy District and bounded as under:

11 Modi Properties & Investments Pvt. Ltd.

Managing Director



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(P. RAMA LAKSHMI)

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North By:

Participant Property Co.

Flat No.507

South By:

Landscape Gardens

East By:

4' wide passage and Flat No.505

West By:

Landscape Gardens

For Modi Properties & Investments Pyt. Ltd.

Managing Director

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> IN WITNESS WHEREOF the parties hereto have signed this agreement in token of their acceptance after understanding the contents with free will and without any influence or coercion in presence of the witness:

Witnesses:

For Modi Properties & Investments Pvt. Ltd.

(BUILDER)

Managing Director

(PURCHASER)



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In recommendation of temp

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Duty as continued on a stamp.

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