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SALE DEED

This Sale Deed is made and executed on this 10 day of November 2000 at Secunderad by:

M/s. MODI PROPERTIES & INVESTMENTS PVT.LTD., a company incorporated under the Companies Act 1956, having its registered office at 5-4-187/3 & 4, III Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003, represented by its Managing Director, Mr. SOHAM MODI, S/o. Mr. Satish Modi, aged about 30 years,

hereinafter called the vendor (which expression where the context so permits shall mean and include its successors in interest, nominee, assignee) of THE ONE PART.

IN EAYOUR OF

Mr. V.F.CHANDRA SEKHAR,, SON OF SRI. V.SACHIDANANDAM, aged about 27 years, Occupation: Software Evol. Resident of Flat No.206, B-Block, Siddhartha Apartments, Opp: T.V.Studio, Ramanthapur, Hyderabad - 500 013.

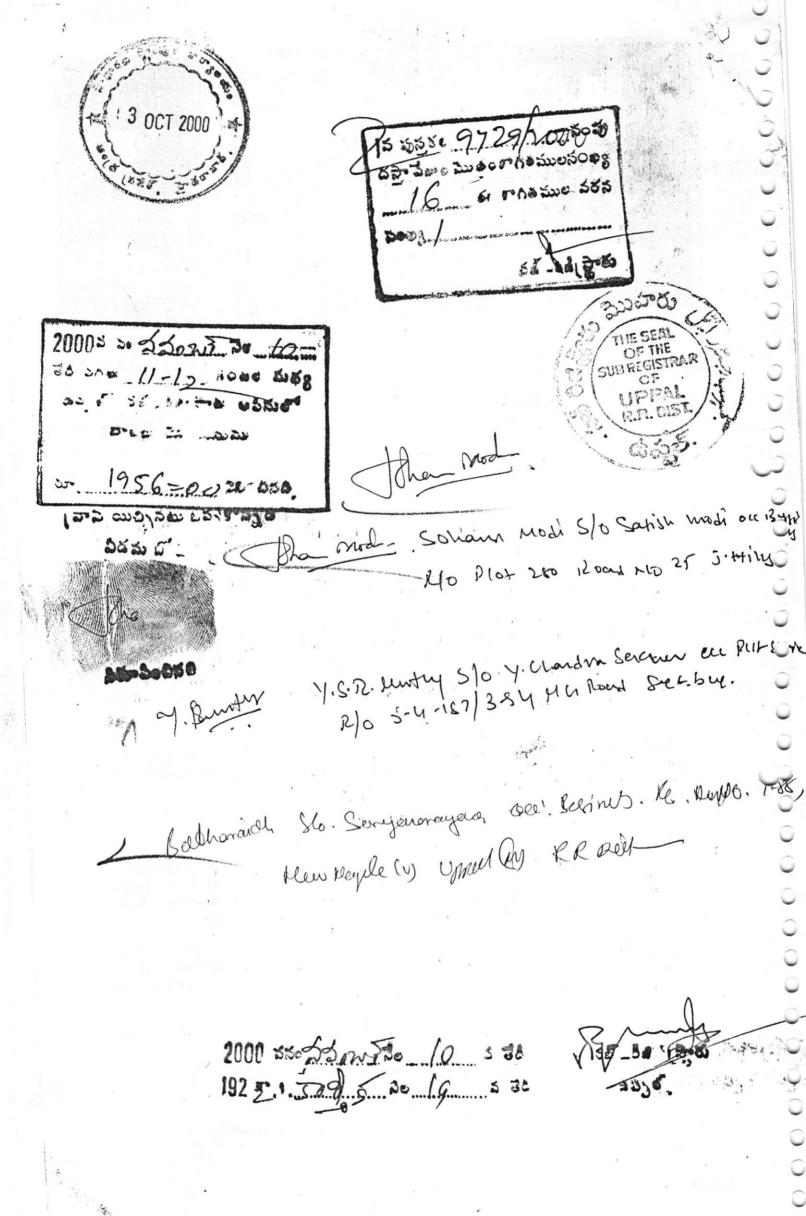
hereinafter jointly called the 'BUYER' (which expression where the context so permits shall mean and include their heirs, successors, legal representatives, executors, nominees, assignees etc.,) of THE OTHER PART.

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For Modi Properties & Investments Pyt. Ltda

Managing Director

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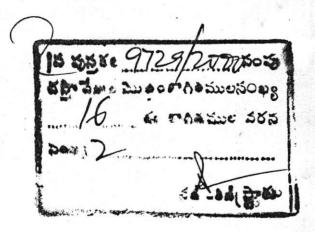
A. The Vendor is the absolute owner and is possessed of all that land forming a part of Survey No.174, admeasuring 4 acres 32 guntas, Situated at Mallapur Village, Uppal Revenue Mandal, Kapra Municipality, Ranga Reddy District., (hereinafter the said land is referred to as the 'SCHEDULE LAND' by virtue of under given registered sale deeds executed in favour of the VENDOR by the former owner M/s. Kissan Cement Pipe Company.

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For Modi Properties & Investments Pvt. Ltde

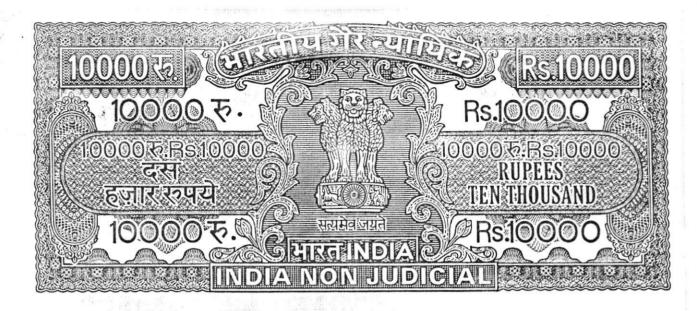
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ນ 9729 ລວກພາກ ວິສະສຸນ ພັດພາຍ ການ-ລວກ ລຸການອຸດ ຄົນ ວິດສຸກ ລັດສະພາກ 18200-1-1507 2000 ຊະລູດ ພັກລາດ 2000 ຂອງ ກ່ອງ ວິດ ໄດ້ ພັດ ຄົນ ລັດຄະນາຄຸດ ຂອງ ພັດພາດ ຂອງ ພັດພາດ ຂອງ ພັດພາດ ຂອງ ພັດພາດ ຂອງ ພັດພາດ ຂອງ ພັດພາດ ພັດພັດພາດ ພັດພາດ ພັດພາດ ພັດພາດ ພັດພາດ ພັດພາດ ພັດພາດ ພັດພາດ ພັດພາດ ພັດພາດ ພັດ





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Sale Deed Dated	Schedule and area of land	Document No.	Registered with
03/10/96	1 acre 10 guntas	25/97	Sub-Registrar, Uppal, R.R.Dist. Book No.1. Vol. No.2485, Page No. 169 to 186
31/12/97	1 acre 3 guntas	562/98	Sub-Registrar, Uppal, R.R.Dist. Book No.1, Vol. No.2682, Page No. 31 to 48
22/09/98	1 acre	7989/98	Sub-Registrar, Uppal, R.R.Dist., Book No.1, Vol. No.2845, Page No. 53 to 66
24/02/99	1 Acre along with A.C. Sheet Shed 1500 Sft.,	1491/99	Sub-Registrar, Uppal, R.R.Dist., Book No.1, Scan. No.1501-1/99
07/04/99	19 Guntas	2608/99	Sub-Registrar, Uppal, R.R.Dist., Book No.1, Scan.

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TOTAL AREA: 4 Acres 32 Guntas

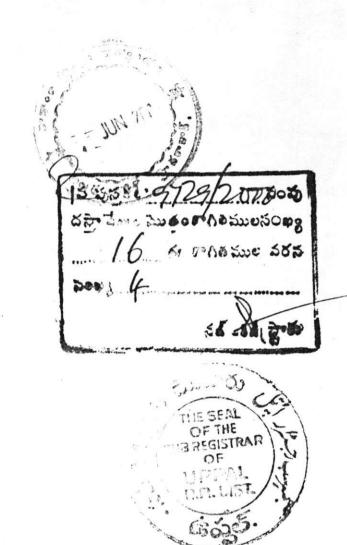
B. Originally, the Schedule land belonged to a partnership firm M/s. Kissan Cement Company, by virtue of a registered sale deed dated 29/12/1972, registered as document No.1883 in Book-I, Volume No.304, page 188 to 190, in the office of the Sub-Registrar, Hyderabad East, executed by its former owner M/s. I A L & Company.

C. The Vendor on the Schedule Land has constructed/is constructing at his own cost blocks of residential apartments as a Group Housing Scheme named MAYFLOWER PARK, consisting of nine blocks, each having stilts plus five floors, along with certaing common amenities, recreation facilities, roads, lighting etc.,

D. The Vendor has obtained the necessary technical approval from HUDA Vide permission No.4549/P4/HUDA/99, dated 07-09-1999 and building permit No.BA/236/99-2000 dated 22-09-1999 from Kapra Municipality for construction of 9 (Nine) blocks of residential apartments as stated above on the Schedule Land.

For Modi Properties & Investments Pvt, Ltd.

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E. The Purchaser is desirous of purchasing all that Semi-finished Flat bearing No.509, on the Fifth Floor, in Block No.H in MAYFLOWER PARK constructed by the Vendor having a super built-up area of 900 Sft., together with undivided share in the Schedule Land to the extent of 36 Sq.Yards and two reserved scooter parking space admeasuring about 15 Sft. In apartment Block No.H, as a package, which hereinafter is referred to as the SCHEDULED PREMISES for a consideration of Rs.3,36,900/- (Rupees Three Lakhs Thirty Six Thousand Nine Hundred only) and the VENDOR is desirous of selling the same.

F. The Vendor and the Purchaser are desirous of reducing into writing the terms of Sale.

NOW THIS SALE DEED WITNESSETH AS UNDER:

1. That in pursuance of the aforesaid agreement and in consideration of said sum of Rs.3,36,900/- (Rupees Three Lakhs Thirty Six Thousand Nine Hundred only) paid by the Purchaser herein, the receipt of which is acknowledged by the Vendor, the Vendor do hereby sell, transfer, convey unto the Purchaser the Scheduled Premises which is more particularly described at the foot of this document and shown in detail in the plan annexed hereto.

For Modi Properties & Investments Pvt. Ltd.

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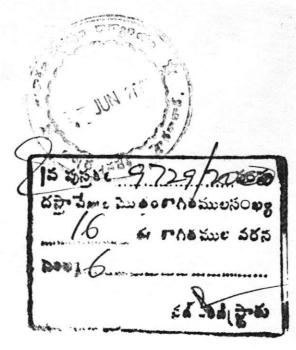
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- 2. Henceforth the Vendor shall not have any right, title or interest in the Scheduled Prmises which shall be enjoyed absolutely by the Purchaser without any let or hindrance from the Vendor or anyone claiming through them.
- 3. The Vendor has delivered vacant position of the Scheduled Premises to the Purchaser and the Purchaser doth herey confirm and acknowledge the same.
- 4. The Purchaser do hereby covenant with the Vendor and through the Vendor with other owners of tenements in Mayflower Park as follows:
- i) The Purchaser shall not put forth any independent or execlusive claim, right or title over the land on which the Scheduled Premises is constructed and it is hereby specifically agreed and declared that the said land shall be held, owned and possessed jointly by the owners of the respective apartment/parking space in MAYFLOWER PARK.
- ii) That the Purchaser has examined the title deeds, plans, permissions and other documents and the construction and fixtures and fittings fitted and installed in the schedule premises and is fully satisfied and the Purchaser shall not hereafter raise any objection on this account.

For Modi Properties & Investments Pvt. Ltd.

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iii) That the Purchaser shall become a member of such co-operative society, association or company that may be formed by the Owners of the partments in MAYFLOWER PARK constructed on the Schedule Land. As a member the purchaser shall abide by the rules and bye laws framed by the said society, association or company who shall be the adminitrators, and supervisors of common services (lifts, corridors, passages, staircases, roads, recreational facilities, gardens, drainage, water supply, electricity and other such services) and properties of common enjoyment and shall pay such amount or amounts as may be decided to the Vendor/Society/association or company every month for the proper maintenance of the common services. If the Purchaser ever fails to pay maintenance charges for his apartment, the Vendor/Society/Association/Company shall be entitled to disconnect and stop providing all or any services to the schedule apartment including water, electricity etc.,

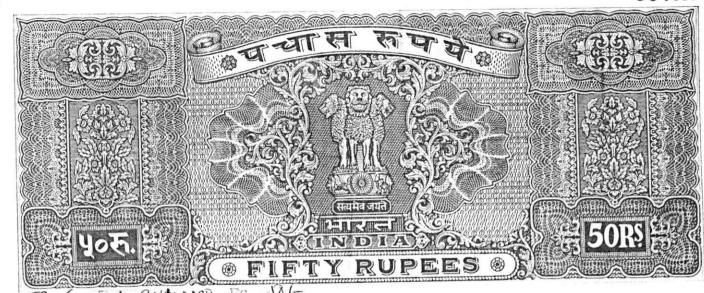
iv) That is also specifically agreed by the Purchaser that till the formaing of the society/association or company, the monthly maintenance amount shall be paid to the Vendor towards the maintenance of common services as mentioned in clause (iii) above, till such time the society/association or company is formed and the Purchaser shall cooperate and render necessary help for the formation of such society/association or company.

For Modi Properties & Investments Rvt. Ltd.

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The (lifts, common facilities and services corridors, passages, staricases, roads, recreational facilities, gardens, drainage, water supply, electricity and other such services) and other properties of common enjoyment in the MAYFLOWER PARK, shall vest jointly with the owners of the various tenements/apartment/parking space and shall be maintained, managed the administered collectively by the said owners of the tenements/apartment/store/parking space and/or society/association/company that may be formed by the owners and the Vendor shall in no manner be liable, accountable or responsible for the management, administration, maintenance or upkeep of the aforersaid building(s) or the common facilities etc., or on any other account whatsoever.

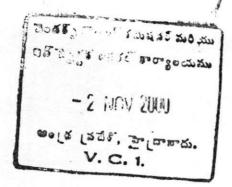
The Purchaser alone shall be liable for payment of all levies, rates, taes, duties etc., assessed or payable to the responsible assessment, Municipal authorities or other local bodies or authorities in respect of the Schedule Premises from the date of delivery of its possession by the Vendor to the Purchaser.

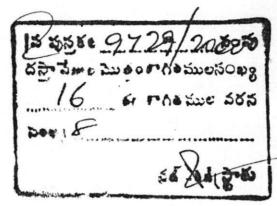
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For Modi Properties & Investments Pvt, Ltd.

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vii) The Vendor shall have the right to construct other buildings, adjoining to and/or linked or near about and/or adjacent to the existing residential apartments of Mayflower Park and the Purchaser shall not make any objection or make any claims to the interruption nor proposed constrtuctions and it is hereby specifically declared that roads, passages, toilets, drainage, water pipelines, sewage connections, electric cables, open air space, overhead tanks and the transformer room shall be used commonly and jointly by the owners, occupiers and Purchaser(s) of the premises in Mayflower Park and the adjacent buildings and structures that may be constructed by the Vendor herein and the Said facilities shall be enjoyed jointly in common by the occupants, owners or the Purchaser(s) of the said building and strucutres without any hindrance or objection of king whatsoever.

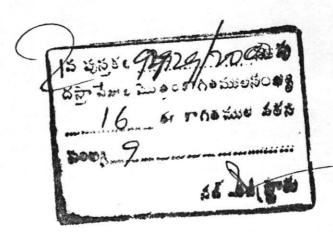
viii) That the Purchaser shall be liable to pay his/her/their proportionate share of all loans, deposits or any other costs, charges or payments, made to the Electricity Board, Water works Department, Sewerage Board or any other authority for the provision of water, drainage and electricity connection or installation of a transformer, as determined by the Builder, within 7 days of receiving a notice to do so.

For Modi Properties & Investments Pvt, Ltd.

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S. V. L. No. 42/95 R. No. 22/97-98-2009 Bemnagar, Hvd

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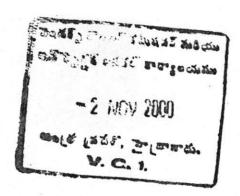
ix) That the Purchaser shall not cause any obstruction hindrance, to the Vendor and shall give reasonable access, permission assistance to him or his nominate contractors or their agents, nominees etc., or body that may be set up by Vendor to construct, repair, examine, survey the Schedule Premises or make such additions, alterations, etc., that may be necessary and such other acts and things that may be necessary.

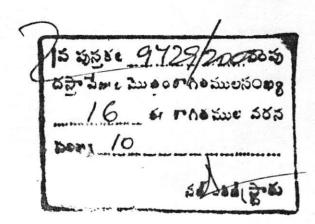
That the terrace and terrace rights, rights of further construction on, in and around the building, and ownership of areas not specifically sold or allotted to person shall belong only on the Vendor and the Purchaser shall not have any right, title or claim thereon. The Vendor shall have absolute rights to deal with the same in any manner he deems fit without any objection whatsoever from the Purchaser.

xi) That the blocks of residential apartments shall always be called MAYFLOWER PARK and the name thereof not be changed.

For Modi Properties & Investments Pvt. Ltd.

mid. Managing Director Contd.11..









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xii) The Purchaer further covenant(s) with the Vendor and through them to the Purchaser(s) of the other premises that he/she/they shall not cut, maim, injure, demolish, tamper or damage any part of the Schedule Premises or any part of the Schedule Premises nor shall he/she/they make any additions alterations in the Schedule Premises without the written permission of the Vendor or other body that may be formed for the maintenance of the Apartments.

xiii) That the Purchaser shall keep and maintain the Schedule Premises in a decent and civilized manner and shall do his/her/their part in maintaing the living standards of the apartments, occupiers at a hight level. To this end, inter alia, the Purchaser shall not (a) throw dirt, rubbish etc., in any open place, compound etc., (be) use the apartment for illegal and immoral purpose (c) use the apartment in such manner which may cause nuisance disturbance or difficulty to the occupiers of the other apartment etc., (d) store extraoridinarily heavy material therein (e) do such things or acts which may render void, or voidable any insurance on the building or part thereof (f) use the premises as an office or for any other commercial purpose.

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For Modi Properties & Investments Pyt, Ltd.



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5. The Vendor convenants with the Purchaser that the Schedule Premises is free from all encumbrances, charges, gifts, mortgages, liens and court attachments.

6. The Market value of the property is Rs.3,37,000/-.

SCHEDULE OF PROPERTY HEREBY SOLD

that the semi-finished Flat bearing No.509, Fifth Floor in Block No.H, having super-built-up area of 900 Sft., with undivided share of land to the extent of 36 Sq.Yds., and two reserved scooter parking space admeasuring about 15 Sft as a package in MAYFLOWER PARK Situated at Survey No.174, Block No.4, Narasimha Nagar Colony, Mallapur Village, Uppal Revenue Mandal, Kapra Municipality, Ranga Reddy District., as shown in the annexed plan marked in RED colour and bounded in:

Por Modi Propertieș& Investments Pvt. Ltd.

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NORTH :: Open to Sky.

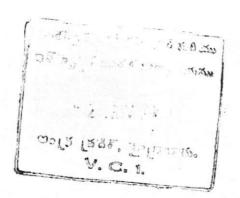
SOUTH :: Flat No.507.

EAST :: 4' Wide Passage.

WEST :: Landscape Gardens.

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For Modi Properties & Investments Pyt. Ltd.







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R(v. Hyp G. No. 22/07-98-200.

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IN WITNESS WHEREOF the Vendor hereto has signed this Sale Deed on the 1011 day of 1011000 2000 in the presence of the following witnesses;

2. Regul Rayindos

For Modi Properties & Investments Pvt, Ltd.

Managing Director

VENDOR

Drafted by

R-Mount D.W L No. 8 87. R. No. 1/2000, R. R. Dias.

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ANNEXURE-1-A

Description of the Building: 1)

Semi-finished Apartment No.509, on Folleth Floor, in Block No.H, of MAYFLOWER PARK, Situated at Block No.4, Narasimha Nagar Colony, Mallapur Village, Uppal Mandal, Kapra Municipality, R.R.Dist.

(a) Nature of the roof

(b) Type of Structure

: R.C.C. (G+5 : Framed Structure

2) Age of the Building Years

3) Total extent of site 36 sq. yds. out of 1290 50. ud

4) Built up area particulars (with break up floor-wise)

a) Cellar, Parking areab) In the Ground Floor

d). In the 2nd Floor

f) In the 4th Floor g) In the 5th Floor

3081

900 Sft., Super Built-up area

5) Annual Rental Value Rs. 40001

Municipal Taxes per Annum 6)

Rs. -

7) Executant's estimate of the

MV of the Building

Rs. 3,37,000/-

For Modi Properties & Investments Pvt. Ltd.

Managing Director

Date: 10/11/2000

signature of the Executant

CERILELCALE

do hereby declare that what is stated above is to the best of my knowledge and belief.

For Modi Properties & Investments Pvt. Ltd.

Managing Director

Signature of the Executant

Date: 10/11/8000

