

SANGHI & COMPANY

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OUR REF.
SC-354

YOUR REF.

DATE :
2.5.1995

M/s Viswajit Casting & Engineering Works,
Plot No. 26/2, Industrial Area,
Azamabad,
Hyderabad.

Kind Attn: Mr. Satish Modi

Re: Civil Appeal Nos. 9305-10 of 1994
in the matter of M/s Gajanand Oil
Mills & Ors. Vs. State of A.P. & Ors.

Dear Sirs,

The above matter came up for hearing today before Hon'ble Justice Kuldeep Singh and Hon'ble Justice Venkatachala, when we appeared on your behalf. The counsel appeared on behalf of the State of Andhra stated before the Hon'ble Court that he has filed the Status Report. As per the Status Report in about 58 Acres of land, there is no violation of any kind and industrial activities are carrying on and there are other categories as stated in the report. The counsel further stated that they want to convert the area in which there is no violation, into free hold and they will charge 3/4th of the market rate as conversion charges. The Hon'ble Court put a query to the counsel of the State Government, as to whether the conversion is compulsory and whether the persons who are not interested in converting, they can run their industry for the remaining period of lease which is about 30 years as per the Leas Deed. The counsel for the State Government has not given proper reply and stated that, if the land is converted into free hold, the area can be utilised for any purpose which means that conversion is compulsory. The Government counsel further stated that the market rate in the area is about Rs.2000 to Rs. 3000 per Sq. yd. and that many industries have in their possession about 2 Acres of land. The Court was not satisfied with the answers given by the counsel for the State Government and observed that the matter will be heard on merits and has listed the matter for 29th August 1995 for final hearing. It is desirable that we should file an Affidavit disputing the incorrect facts stated in the Status Report. You are therefore requested to kindly send us your comments at the earliest.

For Sanghi & Co
