

Viswajit Castings & Engineering Works
Plot No. 26/2
Azmadabad Industrial Area
Hyderabad 500 020

Notes.

1. M & M Associates, a family trust, represented by its trustee Mr. Satish Modi is the proprietor of 'Viswajit Castings & Engineering Works'.
2. The plot was taken with the intention to start a foundry for castings of parts required in hand pumps. (Hand Pumps were being manufactured by our sister concern). The lease was transferred in our name in 1981.
3. A shed was erected, water and electricity connections were taken. Due to various reasons the business never got off to a start. No activity except for construction of the shed and other facilities was taken up.
4. The plot lay idle upto 1986. In 1986, the business of Bus Body Building was taken up by M/s. Auto Coach Builders. A partnership styled lease deed was made. They were allowed to carry out the business under the name of 'Viswajit Castings & Engineering Works'. In 1990, due to some differences which arose between us, Auto Coach Builders shifted their workshop to the Nacharam Industrial Area. However, they continued to carry out the business in the name of 'Viswajit Castings & Engineering Works'. This fact has been noted by the Industries Dept.
5. From 1990 to 1994, the plot was lying vacant.
6. In March 1994, we received a notice from the Industries Dept. terminating our lease deed and informing us to apply for a fresh lease deed.
7. In May 1994, as partnership styled lease deed was signed with M/s. Everest Motor Works (An agreement of Leave & License has also been signed at the same time). Repairs and Maintenance of Diesel Engines and Automobiles was taken up. The industries department had served a eviction notice in the name of M/s. Everest Automobiles mistakenly. Some letters were exchanged in this regard. The agreement of Leave and License or Partnership deed have not been submitted to any authorities.
8. A writ petition was filed by us and was dismissed subsequently.
9. In October 1994, an application for fresh lease was made to the Industries Dept.
10. Right now the Everest Motor Works are in occupation of the plot. About 20 people are working for Everest Motor Works. Sales Tax, Electricity bills, Wages etc. are being paid by Everest Motor Works.

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Name of Company.	M & M Associates, a family trust, represented by its trustee Mr. Satish Modi is the proprietor of 'Viswajit Castings & Engineering Works'.
Line of Activity.	The plot has been let-out to M/s. Everest Motor Works under a 'Partnership styled Lease Agreement. They have taken up repairs and maintenance of diesel engines and automobiles. (A copy of a work order has been enclosed.)
Workers Employed	About 20 people have been directly employed by Everest motor Works.
Investment in plant / building and machinery.	Shed: Rs. 5,00,000/- by Viswajit Casting Plant and machinery: Rs. 10,00,000/- by Everest Motor Works.
Details of taxes paid.	All taxes are being paid by Everest Motor Works. (Some electricity bills have been enclosed.)