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11/3/04

Change
Phw No. 1!

Date: 12/3/04

To,
The Commissioner of Industries & Competent Authority,
Azamabad Industrial Area,
Chirag Ali Lane,
Hyderabad.

Dear Sir,

Sub: Our application for grant of free hold rights under sub-section (1) & (2) of section 4 of the Azamabad Industrial Area (Termination & Regulation of Leases) Amendment Act, 2000.

Ref: 1. Your letter No.13/1/2/0028/0028/ID, dated 24.02.2004.
2. Press notification dated 17.02.2004 in Deccan Chronicle

We appreciate the efforts and incentives given by the government to encourage the shifting of industries from Azamabad Industrial Area which is presently surrounded by thickly populated residential areas and for the opportunity given to the industries in this area to exercise the option of converting their lease hold rights into freehold rights at 75% of the market value which was prevalent in February 2000.

We have been given to understand that apart from the above the government has given us the following concessions along with freehold rights in the Azamabad Industrial Area.

1. Exemption from payment of stamp duty and registration charges.
2. Automatic conversion of land use from industrial to residential with an exemption from payment of conversion charges.
3. Exemption for the provisions of the Urban Land Ceiling Act and waiver of fees payable for according such exemption.
4. Preferential allotment in APIIC lands at 15-20% rebate.

We wish to opt for freehold rights as per the terms of reference 1. Please find enclosed our application for grant of free hold rights.

Thank You.

Yours Sincerely,

(SATISH MODI)