GOVERNMENT OF ANDHRA PRADESH
Industries & Commerce (IAA Cell) Department.

Memo.No.1046/IAA.Cell/79-21: Dated the 15th October 1985.

Sub:-Industrial Area, Asmabad,Hyderabad-Enhancement of Premium and Quit Rent---Implementation of-Revised orders-Issued.

Ref:- 1.) Government Memo.No.1022/IAA.Cell/79-1, dt.19.12.
2) Letter No.1040/IAA/78, dt.14.7.1985 from the Commissioner of Industries,Hyderabad.

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In memo. 1st cited, Government have prescribed the rates of premium and quit rent for all cases of lease of plots in Industrial Area, Asmabad, Hyderabad, as follows, with immediate effect:-

a) The Lessees shall pay a premium of Rs.10,000/- (Rupees Ten Thousand only) per acre, in all cases, instead of existing Rs.7,500/-

b) The monthly rental shall be 25 paise ~~at the rate~~ per Squareyard, subject to an escalation of 5 paise at the end of every three years.

2) Certain clarifications have been sought from the Government by the Commissioner of Industries,Hyderabad, regarding the mode of application of the aforesaid rates and the date of application thereof.

3). After careful examination of the issues involved, the following clarifications are hereby issued regarding the date and mode of application of the enhanced rates prescribed in the Government memo 1st cited:-

a) The effective date for collection of enhanced premium and enhanced quit rent shall be from 1st January: 1985.

b) The above enhanced rates shall be applicable in all fresh cases. All fresh cases of lease shall also contain a specific clause in the lease deeds enabling the Government to enhance the rates of premium and quit rent during the currency of the lease and to collect the premium and quit rent at the rates as enhanced from time to time in exercise of this enabling provision.

c) In case of persons, whose occupation has been accepted by the Commissioner of Industries/Government , but in whose cases formal lease deeds have not yet been executed, the premium and quit rent shall be at the rates prescribed in Government Memo. 1st cited with effect from 1st January: 1985. In the lease deeds to be executed with such lessees, a specific clause will be incorporated enabling the enhancement of premium and quit rent during the currency of the lease and collection at such enhanced rates.

d) In the case of lessees in possession of plots in Industrial Area, Asmabad, Hyderabad, who have already executed lease deeds containing a provision for enhancement of premium and quit rent during the currency of the lease, the difference between the enhanced premium prescribed in Government Memo. first cited and the premium already paid shall be also collected and also the enhanced quit rent as prescribed in Government Memo. 1st cited shall be levied with effect from 1st January 1985, and the differential quit rent collected with effect from 1st January: 1985.

e) As regards the cases of lessees who are in possession of plots of land in Industrial Area, Asmabad, Hyderabad, on the basis of lease deeds already entered into which do not contain a provision enabling enhancement of premium and quit rent during the currency of lease, the Commissioner of Industries is advised to await further instructions from the Government.

4). The Commissioner of Industries is requested to take necessary further action in the matter in the light of these clarifications and inform the Government accordingly.

SUSHIL KUMAR:
Principal Secretary to Government.

To
The Commissioner of Industries,
Chirag-Ali-Lane, Hyderabad.

The General Manager,
District Industries Centre,
Mushirabad, Hyderabad.

//Forwarded: By order//

Sd/-xxxxx,
Section officer.

//True copy//

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