

**Authorization form for handing over the possession of Flat in 'Mayflower Grande'**

|               |                |
|---------------|----------------|
| Flat No.      | A-805          |
| Name of Buyer | K. Narsing Rao |

|    |                                                                           |                                                                   |
|----|---------------------------------------------------------------------------|-------------------------------------------------------------------|
| A. | Total sale consideration.                                                 | Rs. 35,61,350/-                                                   |
| B. | Less: Discount for on time payments.                                      | Rs. Nil                                                           |
| C. | Less: Other discounts                                                     | Rs. Nil                                                           |
| D. | Add: Reg. Charges                                                         | Rs. 2,13,690/- + 3,561/- ( 0.1% mutation charges)                 |
| E. | Add: VAT                                                                  | Rs. 44,517/-                                                      |
| F. | Add: Service Tax                                                          | Rs. 1,25,121 + 194/-                                              |
| G. | Add: Extra Specs Charges                                                  | Rs. Nil                                                           |
| H. | Add: Misc. Charges                                                        | Rs. 5,080/- + 25,000/- ( c fund) + 9,250/- maint charges + m fee) |
| I. | Less: Amount paid                                                         | Rs. 39,73,417/-                                                   |
| J. | Balance amount Due                                                        | Rs. 14,346/-                                                      |
| K. | Refund                                                                    | <input type="checkbox"/> Yes <input type="checkbox"/> No Rs.      |
| L. | Interest Payable                                                          | <input type="checkbox"/> Yes <input type="checkbox"/> No Rs.      |
| M. | Maintenance charges due from                                              | February 2016                                                     |
| N. | Buyer Info database balance                                               | Rs. 14,346/- + 3,561/-                                            |
| O. | Tally balance                                                             | Rs. 14,346/-                                                      |
| P. | Remarks:                                                                  |                                                                   |
|    | Corpus fund Rs.25,000/- to be collected                                   |                                                                   |
|    | Maintenance charges @ Rs.1150/- pm to be collected for initial six months |                                                                   |
|    | Membership fee of Rs.50/- to be collected                                 |                                                                   |

|    | Check List                                                            | Yes / No  |
|----|-----------------------------------------------------------------------|-----------|
| 1. | Buyer has signed the Association Membership Form & Undertaking        | No        |
| 2. | No Due Certificate signed                                             | No        |
| 3. | 6 PDC for Maintenance Charges collected Feb. 2016 to Dec. 16          | No 11500  |
| 4. | Buyer has signed Electricity Transfer form & Affidavit on stamp paper | No 12650  |
| 5. | Corpus fund collected                                                 | Yes 50    |
| 6. | VAT / Service Tax charged on other amounts                            | Yes 14700 |

Authorized by:

|                |                |                |                                 |
|----------------|----------------|----------------|---------------------------------|
| G. B. Ram Babu | Accountant     | Samba Siva Rao | Managing Partner:<br>Soham Modi |
| Date: 20/12/16 | Date: 20/12/16 | Date: 20/12/16 | Date: 20/12/16                  |

Note: 1. Update Sale Completed as 'Yes' in the database.

2. Give a copy of Owners Association rule to the buyer.

## Check List

| Items to be checked                         | Mention details here                                                            | Sale Agreement, booking form & plan tally?                          |
|---------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------|
| Project Name                                | MAYFLOWER GRANDE                                                                | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Vendor                                      | M/s. B&C Estates                                                                | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Flat no.                                    | A-805                                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Land area (sq. yds.)                        | 1150                                                                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Built-up-area (sft)                         | 35.60                                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Car Parking No                              |                                                                                 | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Type                                        | <input checked="" type="checkbox"/> Semi-deluxe <input type="checkbox"/> Deluxe | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Buyers name, age, address, etc.             | Check with booking form.                                                        | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Schedule of flat                            | Check with booking form.                                                        | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Boundaries: North                           | Open to Sky                                                                     | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| South                                       | Open to Sky                                                                     | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| East                                        | Open to Sky                                                                     | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| West                                        | 6'-6" wide corridor                                                             | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Total sale Consideration                    | 3561350                                                                         | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| PPT No.                                     |                                                                                 | N A                                                                 |
| Discount (in Rs. per sft.)                  | 250/-                                                                           | N A                                                                 |
| On time payment discount ((in Rs. per sft.) |                                                                                 |                                                                     |
| Total Discount (in Rs. per sft.)            | 250/-                                                                           |                                                                     |
| Sale Consideration Calculation              | Check booking form with price list                                              | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Sale Deed value                             | 3561350                                                                         | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Construction contract value                 |                                                                                 | <input type="checkbox"/> Yes <input type="checkbox"/> No            |
| Installments                                | Check with booking form.                                                        | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Date of completion                          | 30.06.2016                                                                      | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Remarks                                     |                                                                                 |                                                                     |

Prepared by  
(vineela):

Sign:

Date:

26/5/16

Checked by

(G. B. Ram Babu):

Sign:

Date:

4/6/16

Checked by

(Accountant):

Sign:

Date:

Approved by (M)

Sign:

Date:

**APPROVED BY**  
**SOHAM MODI**  
**MANAGING DIRECTOR**  
 4 JUN 2016

## Stamp duty, registration charges, service tax &amp; VAT calculator

Project: Mayflower Grande

Date: 13.05.2016

| S No. | Registration type                               | Amount    | Units    | Formula                                        |
|-------|-------------------------------------------------|-----------|----------|------------------------------------------------|
|       | Flat No.                                        | 805       |          |                                                |
|       | Registration of construction contract required? | No        | Yes / No |                                                |
|       | Service tax payable?                            | Yes       | Yes / No |                                                |
| A     | Built-up-area                                   | 1,150     | sft      |                                                |
| B     | Undivided share of land                         | 35.60     | sq yds   | A X Ratio                                      |
| C     | No of car parking                               | 1         | nos      |                                                |
| D     | No. of two wheeler parking                      | -         | nos      |                                                |
| E     | Total Sale Consideration                        | 3,561,350 | Rs.      |                                                |
| F     | Registrars value of undivided share of land     | 427,209   | Rs.      | B X Land Rate                                  |
| G     | Registrars Const. Value                         | 1,725,000 | Rs.      | A X Const. rate                                |
| H     | Registrars Car Parking Value                    | 50,000    | Rs.      | C X 100 sft X Parking Rate                     |
| I     | Registrars two wheeler parking value            | -         | Rs.      | D X 15 sft X Parking Rate                      |
| K     | Registrars Total Value                          | 1,775,000 | Rs.      | G + H + I                                      |
| L     | Sale Deed Amount                                | 3,561,350 | Rs.      | Percentage of E or K for semi finished, else E |
| N     | Construction Contract Amount                    |           | Rs.      | E - L                                          |
| O     | Reg. Charges                                    | 218,181   | Rs.      | L X rate + N X rate + incidental charges       |
| P     | Service tax                                     | 124,647   | Rs.      | E @ rate or N @ rate                           |
| Q     | VAT                                             | 44,517    | Rs.      | E X rate                                       |
| R     | Total Taxes                                     | 387,345   | Rs.      | O + P + Q                                      |
| P     | Total Tax Percentage                            | 10.88     | %        | R/E                                            |

## Notes

## 1. Registrars rates and other values:

|                                    |        |                 |                                  |
|------------------------------------|--------|-----------------|----------------------------------|
| Land                               | 12,000 | Rs. per sq. yd. |                                  |
| Construction                       | 1,500  | Rs. per sft     |                                  |
| Parking                            | 500    | Rs. per sft     |                                  |
| Stamp duty & reg charges           | 6.00   | percent         | on sale deed                     |
| Stamp duty & reg charges           | 1.00   | percent         | on agr. of const.                |
| Incidental charges - sale deed     | 4,500  | Rs.             |                                  |
| Reg. Charges - const. agr.         | 1,000  | Rs.             |                                  |
| Undivided share of land            | 3.096  | sq yds          | per 100 sft of SBUA              |
| Sale deed ratio                    | 100    | percent         |                                  |
| Service tax                        | 3.50   | percent         | under const. of complex services |
| Service tax - Const complex servie | 5.60   | percent         | under works contract             |
| VAT                                | 1.25   | percent         |                                  |

2 Estimate as per prevailing rates that are subject to change.

3 Applicability of service tax / VAT may differ from case to case.

4 Some nationalized banks require registration of construction contract.