

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

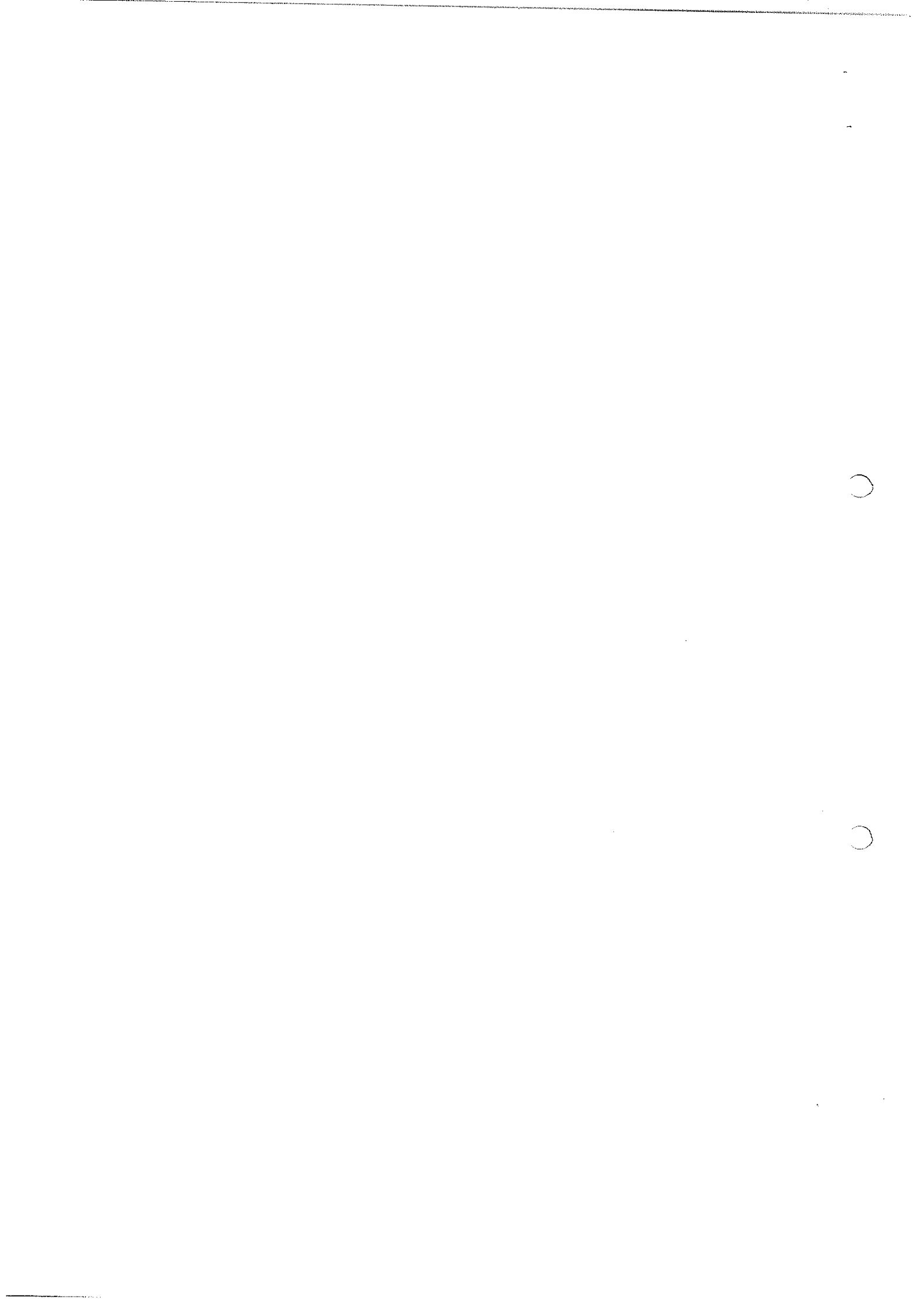
Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name SERENE CONSTRUCTIONS LLP			PAN ACVFS7909P			
	Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR	Name Of Premises/Building/Village SOHAM MANSION			Form Number. ITR-5		
	Road/Street/Post Office	Area/Locality M G ROAD					
	Town/City/District SECUNDERABAD	State TELANGANA	Pin/ZipCode 500003	Status Firm Filed u/s 139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle) WARD 10(3),HYDERABAD						
	e-filing Acknowledgement Number 181484571280919						
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	45131
		2	Total Deductions under Chapter-VI-A			2	0
		3	Total Income			3	45130
		3a	Deemed Total Income under AMT/MAT			3a	45130
3b		Current Year loss, if any			3b	0	
4		Net tax payable			4	14081	
5		Interest and Fee Payable			5	0	
6		Total tax, interest and Fee payable			6	14081	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	4679	
	c		TCS	7c	0		
	d		Self Assessment Tax	7d	9400		
	e		Total Taxes Paid (7a+7b+7c +7d)				
8	Tax Payable (6-7e)			7e	14079		
9	Refund (7e-6)			8	0		
10	Exempt Income	Agriculture			9	0	
		Others					

Income Tax Return submitted electronically on 28-09-2019 15:04:18 from IP address 124.123.79.210 and verified bySOHAM SATISH MODI having PAN ABMPM6725H on 28-09-2019 15:04:18 from IP address 124.123.79.210 using Digital Signature Certificate (DSC)

DSC details: 690145CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name Of Assessee	: Serene Constructions Llp		
PAN	: ACVFS7909P		
Office Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2019 - 2020
Ward No	: WARD 11(1),HYDERABAD	Financial Year	: 2018 - 2019
D.O.I.	: 13/07/2015		
Phone No.	: 40-66335551	Mobile No.	: 9502200911
Email Address	: accounts@modiproperties.com		
Nature Of Business	: Property Developers		
Method Of Accounting	: Accrual		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700002308		
Return	: Original (Filing Date : 28/09/2019 & No. : 181484571280919)		

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

2205908

#### Serene Constructions Llp

Profit Before Tax As Per Profit And Loss Account	2251191	
Add :		
Depreciation Disallowed	2678	
Disallowed U/s 37	1522	4200
Less :		2255391
Interest On Fd-yes Bank	46805	
Allowed Depreciation	2678	-49483
		2205908

#### Income From Other Sources

Interest On Fd - Yes Bank	46805	46805
Total	46805	

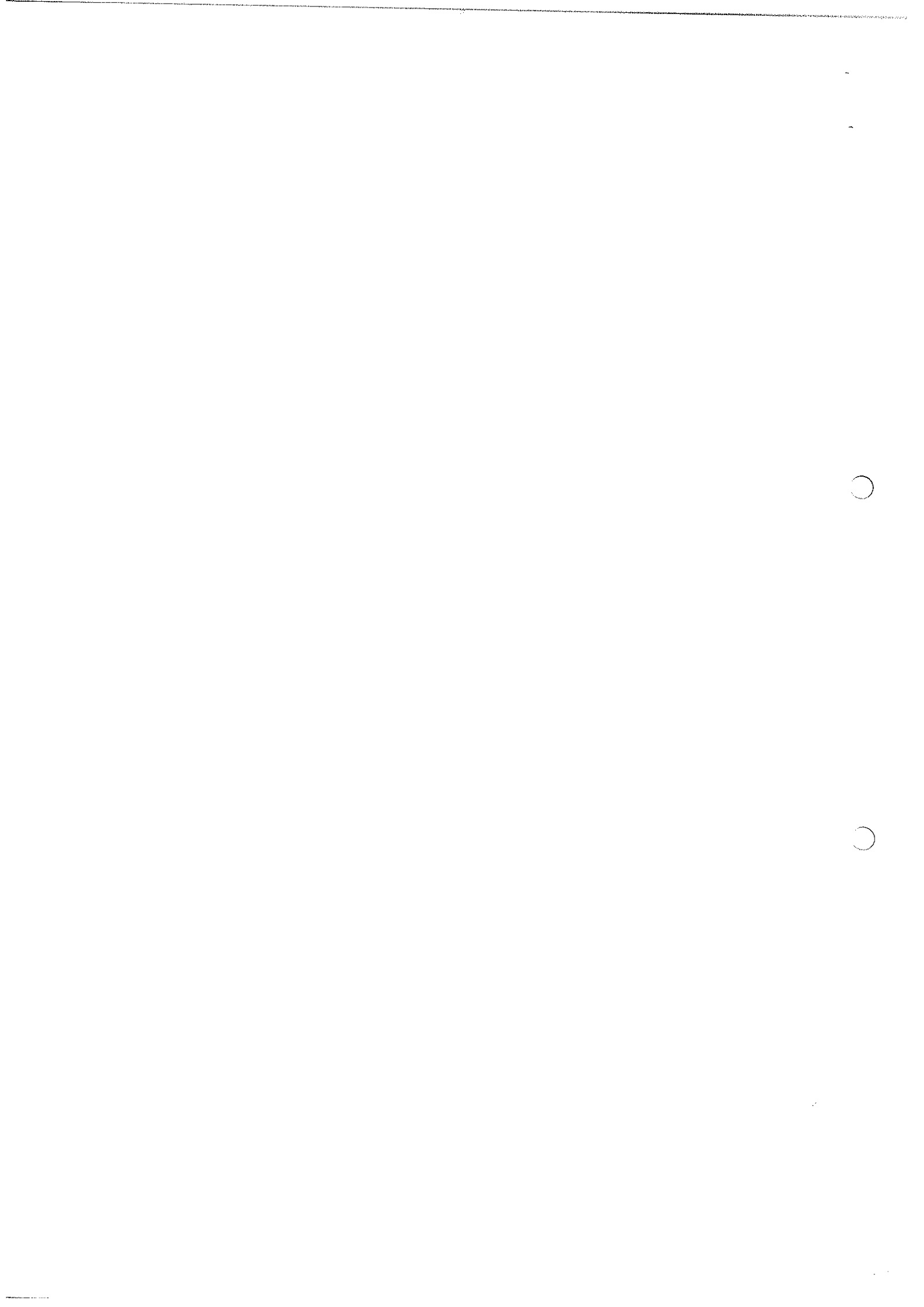
#### Brought Forward Losses Set-off

Business Losses For The A.y. 2016-17	-500179
Business Losses For The A.y. 2017-18	-1490377
Business Losses For The A.y. 2018-19	-215352
<u>Unabsorbed Depreciation For The A.y. 2018-19 From :</u>	
Income From Other Sources	-1674

<b>Gross Total Income</b>	45131
<b>Total Income</b>	45131
Total Income Rounded Off U/s 288A	45130

### COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 45130 @ 30%	13539
Add: Health And Education Cess @ 4%	13539
	542
<b>Less Tax Deducted At Source</b>	14081
Other Interest	4679
	4679
	9402
Tax Rounded Off U/s 288B	9400



**Less Self Assessment Tax U/s 140A**

Idbi Bank Ltd - 6910333 - 12297 - 27/09/2019

Tax Payable

9400

9400

Nil

**SOHAM SATISH MODI**  
(Principal Officer)**Details Of Bank Accounts**

Name & Address Of The Bank Branch	Ibs Code	Account No.	Type Of Account
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	50200014896793	Saving

**Information regarding Turnover/Gross Receipt Reported for GST**

GSTR No.	36ACVFS7909P1ZV
Amount of turnover/Gross receipt as per the GST return filed	27688059

**FIXED ASSETS**

Block	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
MACHINERY AND PLANT	40.00%	6,696.00	0.00	0.00	0.00	6,696.00	2,678.00	4,018.00
<b>Total</b>		<b>6,696.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,696.00</b>	<b>2,678.00</b>	<b>4,018.00</b>

**LOSSES TABLE**

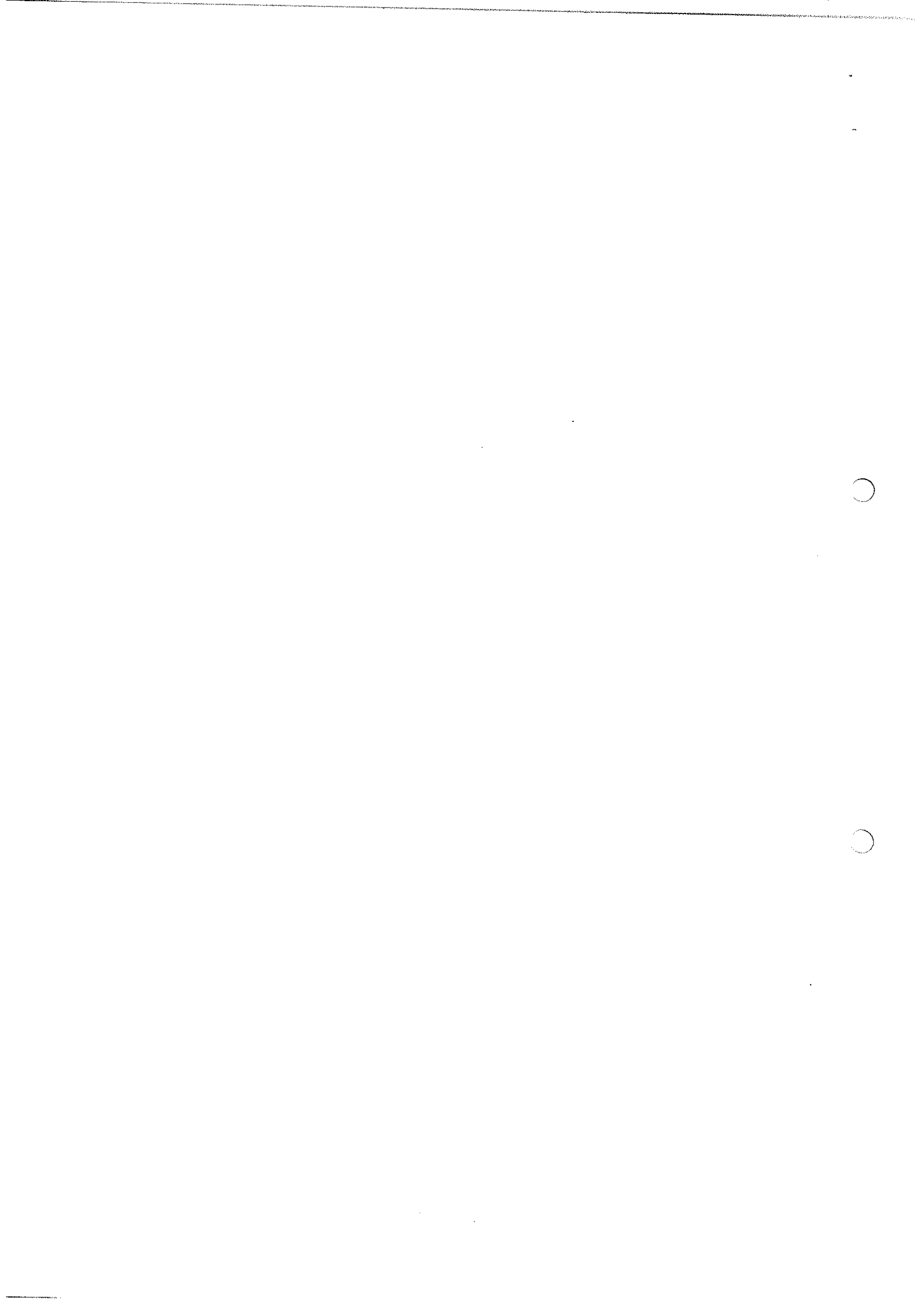
A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	500179	500179	-
2017-18	Ordinary Business	1490377	1490377	-
2018-19	Ordinary Business	431210	215352	215858
2018-19	Unabsorbed Depreciation	1674	1674	-

**As per Form 26AS [File Creation Date: 09-09-2019] last imported on 09-09-2019 01:26 PM****Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>							
1.	MUMY02084F		YES BANK LIMITED	11440	31/03/2019	1144	1144
2.	MUMY02084F		YES BANK LIMITED	1324	03/02/2019	132	132
3.	MUMY02084F		YES BANK LIMITED	17144	27/01/2019	1714	1714
4.	MUMY02084F		YES BANK LIMITED	16888	27/10/2018	1689	1689
<b>Grand Total</b>				<b>46796</b>		<b>4679</b>	<b>4679</b>

**DISALLOWED U/S 37**

Sr. No.	Particulars	Amount
1	Interest on ST/GST	230.00
2	Interest on TDS	1292.00
	<b>Total</b>	<b>1522.00</b>



**FORM NO. 3CB**

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of SERENE CONSTRUCTIONS LLP 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA, 500003 ACVFS7909P.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

- (A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.
- (B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.
- (C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-
- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and
- (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2019 is taken as verified, valued and certified by the assessee

Place SECUNDERABAD  
Date 20/09/2019

Name AJAY CHIRANJILAL MEHTA  
Membership Number 035449  
FRN (Firm Registration Number) 00000000  
Address 5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003

**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

1	Name of the assessee		SERENE CONSTRUCTIONS LLP		
2	Address		5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA, 500003		
3	Permanent Account Number (PAN)		ACVFS7909P		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes		
	Sl No.	Type	Registration Number		
	1	Goods and Services Tax TELANGANA	36ACVFS7909P1ZV		
5	Status		LLP		
6	Previous year from		01/04/2018 to 31/03/2019		
7	Assessment Year		2019-20		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits			
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?				
	Name				Profit Sharing Ratio (%)
	MODI HOUSING PRIVATE LIMITED				52.50
	ABHINAY GAJULA				18.75
	PALLE BALRAM REDDY				10.00
	JAIPRAKASH KALYAN CHAKRAVARTHY				18.75
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
					Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
	Sector	Sub-Sector			Code
	REAL ESTATE AND RENTING SERVICES	Operating of real estate of self-owned buildings (residential and non-residential)			07002
10 b	If there is any change in the nature of business or profession, the particulars of such change				
	Business	Sector	SubSector	Code	
	Nil				
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
	Books prescribed				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State
	Cash Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
	Bank Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
	Journal Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
	General Ledger	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
	Books Examined				
	Cash Book				
	Bank Book				



Journal Book									
General Ledger									
Bank Statement									
Sale Deed & Other Agreement for sale of Apartments at random									
Relevant documents examined are purchase invoice, payment voucher, receipt book at random									
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).							No	
Section								Amount	
Nil									
13 a	Method of accounting employed in the previous year		Mercantile system						
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.							No	
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.								
Particulars									
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).						Increase in profit(Rs.)	Decrease in profit(Rs.)	No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.								
ICDS									
Total									
						Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)	
13 f	Disclosure as per ICDS.								
ICDS									
ICDS I - Accounting Policies									
ICDS II - Valuation of Inventories									
ICDS III - Construction Contracts									
ICDS IV - Revenue Recognition									
ICDS V - Tangible Fixed Assets									
ICDS VII - Governments Grants									
ICDS IX - Borrowing Costs									
ICDS X - Provisions, Contingent Liabilities and Contingent Assets									
Disclosure									
As per Note-12 - Notes Forming part of Financial Statements									
As per Note-12 - Notes Forming part of Financial Statements									
As per Note-12 - Notes Forming part of Financial Statements									
As per Note-12 - Notes Forming part of Financial Statements									
As per Note-12 - Notes Forming part of Financial Statements									
Not Applicable									
As per Note-12 - Notes Forming part of Financial Statements									
As per Note-12 - Notes Forming part of Financial Statements									
14 a	Method of valuation of closing stock employed in the previous year							At Cost or Net Realisable Value, whichever is lower	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.							No	
Particulars									
15	Give the following particulars of the capital asset converted into stock-in-trade.						Increase in profit(Rs.)	Decrease in profit(Rs.)	
(a) Description of capital asset									
(b) Date of acquisition									
(c) Cost of acquisition									
(d) Amount at which the asset is converted into stock-in trade									
Nil									
16	Amounts not credited to the profit and loss account, being:-								
16 a	The items falling within the scope of section 28								
Description									
Nil									
Amount									
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned								
Description									
16 c	Escalation claims accepted during the previous year							Amount	
Description									
Nil									
Amount									
16 d	Any other item of income								
Description									
Nil									
Amount									
16 e	Capital receipt, if any								
Description									
Nil									
Amount									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
Details of property		Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable	

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
Description of Block of Assets/Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Plant & Machinery @ 40%	40%	6696						2678	4018	
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19 Amounts admissible under sections :										
S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].									
	Description	Amount								
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):									
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities					
Nil										
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc									
	Capital expenditure	Particulars								
		Amount in Rs.								
	Personal expenditure	Particulars								
		Amount in Rs.								
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Particulars								
		Amount in Rs.								
	Expenditure incurred at clubs being entrance fees and subscriptions	Particulars								
		Amount in Rs.								
	Expenditure incurred at clubs being cost for club services and facilities used	Particulars								
		Amount in Rs.								
	Expenditure by way of penalty or fine for violation of any law for the time being force	Particulars								
		Amount in Rs.								
	Expenditure by way of any other penalty or fine not covered above	Particulars								
		Amount in Rs.								
	Interest on ST/GST	230								
	Interest on TDS	1292								
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Particulars								
		Amount in Rs.								
(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										

	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib)											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:											
	Particulars	Section	Amount debited to P/E A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes	
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes	
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
	Nature Of Liability						Amount in Rs.				
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
	Nature Of Liability						Amount in Rs.				
(i) Amount inadmissible under the proviso to section 36(1)(iii)											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										0
23	Particulars of any payment made to persons specified under section 40A(2)(b).										
	Name of Related Person	PAN of Related Person	Relation		Nature of Payment Made(Amount) transaction						
	Summit Sales LLP	ACQFS2044C	Relative		Service Charges		99500				

	Summit Sales LLP	ACQFS2044C	Relative	Printing & Stationary	14026
	Summit Sales LLP	ACQFS2044C	Relative	Admin Expenses	68590
	Modi Housing Pvt Ltd	AADCM5906D	Relative	Admin Expenses	5525
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.				
	Section	Description	Amount		
	Nil				
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
	Nil				
26	(i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-			
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-			
26	(i)(A)(a)	Paid during the previous year			
	Section	Nature of liability		Amount	
	Nil				
26	(i)(A)(b)	Not paid during the previous year			
	Section	Nature of liability		Amount	
	Nil				
26	(i)B	was incurred in the previous year and was			
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)			
	Section	Nature of liability		Amount	
	Nil				
26	(i)(B)(b)	not paid on or before the aforesaid date			
	Section	Nature of liability		Amount	
	Nil				
	(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)				
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts			No
		CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts	
		Opening Balance			
		Credit Availed			
		Credit Utilized			
		Closing/Outstanding Balance			
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-			
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	
	Nil				
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)				
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received
					Amount of consideration paid
					Fair Market value of the shares
	Nil				
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same				
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
	Nil				
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:				
	Sl No.	Nature of Income		Amount	
	Nil				

B(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details: No

SI No.	Nature of Income	Amount
Nil		

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. No

(b) If yes, please furnish the following details

SI No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. No

(b) If yes, please furnish the following details

SI No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature which exceeds 30% of EBITDA as per (i) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil									

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020). No

(b) If yes, please furnish the following details

SI No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Roopesh M Desai	H.No 1-11-222/3/1,Guru Murthy lane ,Begumpet,Hyderabad 500016	AANPD523 9N	1000000	Yes-Cheque	Account payee cheque
2	Dr.Shalini Soni	Plot No 180/B,Road No 76, Jubilee Hills,Hyderabad 500033	AMDPS343 3N	575000	Yes-Cheque	Account payee cheque
3	N.V.S Abhiram	1-10-122/20,street no 8,Ashok Nagar,Hyderabad 500020	AYNPN097 1F	1000000	Yes-Cheque	Account payee cheque
4	Mrs.Gowri Ghosh /Mr.Debashish Ghosh	Flat No 502,Goodwin ACE apt,Plot No 119/120,Vivekanandapuram colony,Sainikpuri, Secunderabad 500094	AKYPG180 2A	700000	Yes-Cheque	Account payee cheque
5	Murali Kuppala/ Sharmila Murali	Plot No 68,fair heads colony, alkapuri circle,puppulaguda Near Manikonda,Hyderabad 500089	AAOPM90 63H	125000	Yes-Cheque	Account payee cheque
6	SreeLaxmi	8-1-293/A/1 Flat no 503-C J MR White Lotus Apartment Near H.S Dargah Shaikpet Hyd 500008	CMOPM19 28D	1000000	Yes-Cheque	Account payee cheque
7	Syed Furqan Mehdi	RM Villa,H.No 1-5-16/1/B,Krishna colony,Musheerabad. Hyderabad500020	AVWPS401 7L	708000	Yes-Cheque	Account payee cheque
8	Dr Alvida Mehdi/ Mrs.Razia Bano	RM Villa,H.No 1-5-16/1/B,Krishna colony,Musheerabad. Hyderabad500020	AGIPR341 0M	708000	Yes-Cheque	Account payee cheque
9	Mrs Nadella Himabindu/Mr N.Kishore Kumar	MIG-213,Kalyan Nilayam,Hyderabad Mayuri Miyapur Hyderabad:500049	ABFPN139 7M	413000	Yes-Cheque	Account payee cheque
10	Mr Vikram Garikapati	Flat No 405,Pragati Enclave, Nizampet Road,Hydernagar village,Kukatpally Mandal	AMNPG69 06C	472000	Yes-Cheque	Account payee cheque
11	R Lakshmi Sreenivas/R. Vijaya	Flat no 202,sri sai ram,maur,Pragathi Nagar,yousufguda hyderabad 500045	AFBPV431 2A	708000	Yes-Cheque	Account payee cheque
12	Kalyan Chakravarthy	102,Skills Avenues,5-10-191, Hillfort,Safiabad ,Hyderabad	ADDPC954 7Q	1180000	Yes-Cheque	Account payee cheque
13	Kodali Ranjith Kumar	H.No 8-3-167/D/99/53,steering Apartments,Kalyan Nagar P4-1,SR Nagar,Hyderabad 38	AXAPK762 6B	413000	Yes-Cheque	Account payee cheque
14	Vengamma Pacha va/Prasad Rao Alloori	H.No 16-2-227/225,Sri Vengamma Nilayam sardar Patel Nagar,KPHB ,Kukatpally hyderabad 500082	CXBPA712 1E	413000	Yes-Cheque	Account payee cheque
15	Mrs.Sandhya Rani Guddete/Mr.K Praveen Kumar	401,LA Gardenia apts,Pragati enclave,Miyapur,Hyderabad 500049	BLKPS614 2P	413000	Yes-Cheque	Account payee cheque
16	S Raja RamSudhakar/S.Lakshmi Prasanna	Plot No 3,Pearls valley,Nizampet Hyderabad 500090	APDPS641 4G	413000	Yes-Cheque	Account payee cheque
17	Dasari Bharghavi	H.No 27/205-1,Patha Rammannapet,Machilipatnam 521001		413000	Yes-Cheque	Account payee cheque

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt	
		Nil							
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
		Nil							
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
		Nil							
		(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)							
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		Nil							
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic			

clearing system through a bank account during the previous year

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
1	2016-17	BUSLOSS	500179	500179	-	-
2	2017-18	BUSLOSS	1490377	1490377	-	-
3	2018-19	UDLOSS	1674	1674	-	-
4	2018-19	BUSLOSS	431210	431210	-	-

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**  
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**  
If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**  
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	HYDS42198C	194C	Payments to contractors	14536283	14536283	14536283	233558	0	0	0
2	HYDS42198C	194-I	Rent	196295	196295	196295	3931	0	0	0



3	HYDS421 98C	194J	Fees for professional or technical services	590992	590992	590992	59128	0	0	0	
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: <b>Yes</b>										
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.				
	1	HYDS42198C	26Q	31/07/2018	30/07/2018	Yes					
	2	HYDS42198C	26Q	31/10/2018	24/10/2018	Yes					
	3	HYDS42198C	26Q	31/01/2019	28/01/2019	Yes					
	4	HYDS42198C	26Q	31/05/2019	22/05/2019	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish <b>Yes</b>										
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
	1	HYDS42198C	1035	582	2018-09-15						
	2	HYDS42198C	0	593	2018-09-15						
	3	HYDS42198C	0	117	2018-10-11						
	4	HYDS42198C	1337	2508	2019-04-09						
	5	HYDS42198C	0	1337	2019-05-03						
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :										
35 bA	Raw materials :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage, excess, if any
	Nil										
35 bB	Finished products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any		
	Nil										
35 bC	By products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon		Dates of payment			
	Nil										

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-						No	
	SI No.	Amount received (in Rs.)			Date of receipt			
	Nil							
37	Whether any cost audit was carried out						Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							
38	Whether any audit was conducted under the Central Excise Act, 1944						Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
SI No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	27338059			9890000			
b	Gross profit / Turnover	2733806	27338059	10.00%	989000	9890000	10.00%	
c	Net profit / Turnover	2251191	27338059	8.23%	-434484	9890000	-4.39%	
d	Stock-in-Trade Turnover	8354782	27338059	30.56%	15475755	9890000	156.48%	
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.							
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
	Nil							
42	Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B? If yes, please furnish							No
	SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.	
	Nil							
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No	
	SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
	Nil							
A(c)	If Not due, please enter expected date of furnishing the report							
44	Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2020)							
	SI No.	Total amount of Expenditure	Expenditure in respect of entities registered under GST				Expenditure relating to entities	

incurred during the year	Relating to goods or services exempt from GST	Relating to goods or services falling under composition scheme	Relating to other registered entities	Total payment to registered entities	not registered under GST
Nil					

Place **SECUNDERABAD**  
Date **20/09/2019**

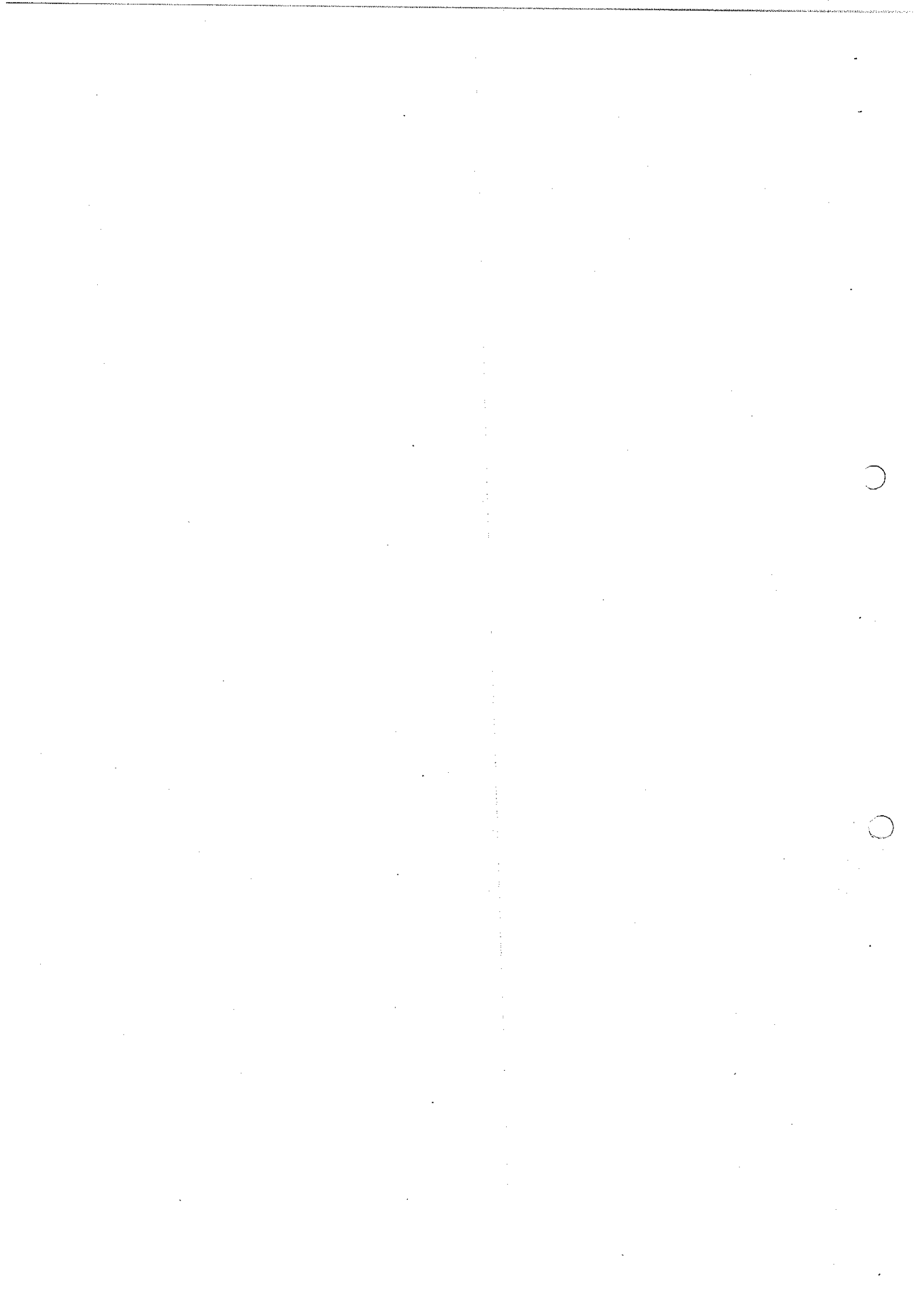
Name **AJAY CHIRANJILAL MEHTA**  
Membership Number **035449**  
FRN (Firm Registration Number) **00000000**  
Address **5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ., S ECUNDERABAD, TELANGANA, 500003.**

Form Filing Details	
Revision/Original	Original

Addition Details (From Point No. 18)									
Description of Block of Assets	Sl.No.	Date of Purchase	Date of use	Date put to use	Amount	Adjustment on account of			Total Amount
						MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 40%									
Total of Plant & Machinery @ 40%									



Deduction Details (From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			



**Serene Constructions LLP**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2019-20**

Accounting year : 1-4-2018 to 31-3-2019  
 Status : LIMITED LIABILITY PARTNERSHIP  
 PAN : ACVFS7909P  
 Nature of Business : Real Estate Developers / Manager  
 Date of Incorporation : 13-07-2015  
 Bank Account : 009763700002308  
 IFSC Code : YESB0000097  
 Email ID : [accounts@modiproperties.com](mailto:accounts@modiproperties.com)  
 Telephone No. : 9866671123

**COMPUTATION OF INCOME**

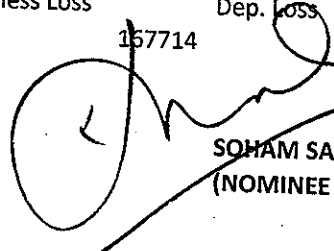
**Profits And Gains From Business And Profession**

Profit Before As Per Profit And Loss Account		2,251,191
Add: Disallowed Items		
Interest on ST/GST	230	
Interest on TDS	1,292	1,522
Less : Loss Adjusted		2,252,713
A.Y 2016-17	500,179	
A.Y 2017-18	1,490,377	
A.Y 2018-19	263,496	2,254,052
		(1,339)
Tax there on		
Add: Cess		(402)
		(16)
Less: TDS		(418)
	4,680	4,680
Add: Interest U/s.234B		5,097
Add: Interest U/s.234C		-
Excess paid refundable		-
		5,097

**Details of Lossess c/fd**

Assessment Year  
2018-19

Business Loss	Dep. Loss	Total
157714	1,674	169,388

  
**SOHAM SATISH MODI**  
**(NOMINEE OF A PARTNER)**

11

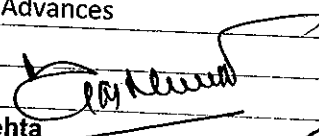
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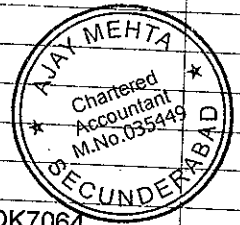
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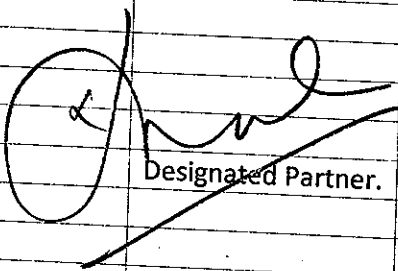
**SERENE CONSTRUCTIONS LLP**

**STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2019.**

Particulars	Notes		As at 31-3-2019.
<b>CONTRIBUTION AND LIABILITIES</b>			
<b>Partners' fund</b>			
Contribution	1		
Current Account		100,000.00	
		5,292,817.10	5,392,817.10
<b>Current Liabilities</b>			
Advances	2	1,696,090.00	
Trade Payables	3	305,748.50	
Other Current Liabilities	4	16,143,293.00	18,145,131.50
			23,537,948.60
<b>APPLICATION OF FUNDS</b>			
<b>Non-current Assets</b>			
Fixed Assets	5	4,017.60	
<b>Current Assets</b>			
Inventories	6	8,354,781.75	
Cash & Cash Equivalents	7	292,692.23	
Sundry Debtors	8	9,265,500.00	
Loans & Advances	9	5,620,957.01	23,537,948.59
			23,537,948.60

  
**Ajay Mehta**  
 Chartered Accountant  
 M.NO.035449  
 Place: Secunderabad  
 Date : 20-09-2019  
 ICAI-UDIN - 19035449AAAADK7064



  
 Designated Partner.

11

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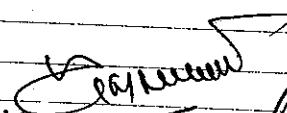
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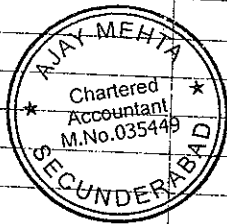


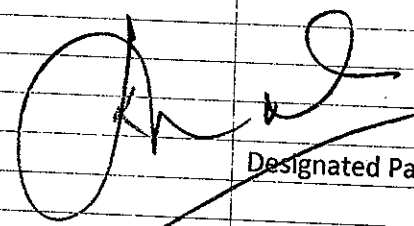
**SERENE CONSTRUCTIONS LLP**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	Notes	As at 31-3-2019.
<b>Income</b>		
Constructions Receipts		27,338,059.00
Other Income		46,804.55
		<b>27,384,863.55</b>
<b>Expenditure</b>		
<b>Direct Cost</b>		
Charges in Inventories	10	24,604,253.10
Audit Fees		24,604,253.10
Finance Cost		45,951.00
Administration Expenses	11	1,546.50
		481,921.83
		<b>25,133,672.43</b>
Profit / (loss) for the year		2,251,191.12
<b>Appropriation of Profit / (Loss)</b>		
	%	
Modi Housing Pvt. Ltd.	52.50%	1,181,875.34
Jaiprakash Kalyan Chakravarthy	18.75%	422,098.34
Abhinay Gajula	18.75%	422,098.34
Balram Reddy	10%	225,119.11
		<b>2,251,191.12</b>

  
**Ajay Mehta**  
 Chartered Accountant  
 M.NO.035449  
 Place: Secunderabad  
 Date : 20-09-2019  
 ICAI-UDIN - 19035449AAAADK7064



  
 Designated Partner.



**NOTES TO THE ACCOUNTS**

**AS AT 31-03-2019**

**PARTNERS FUND**

**a) CONTRIBUTION**

Modi Housing Pvt. Ltd.		
Jaiprakash Kalyan Chakravarthy		52,500.00
Abhinay Gajula		18,750.00
Balram Reddy		18,750.00
		10,000.00
		100,000.00

**b) CURRENT ACCOUNT**

Modi Housing Pvt. Ltd.		
Opening balance (1-4-18)		
Net (Dr) / Cr during the year	4,194,825.47	
Share of Profit / (Loss)	(1,305.00)	
	1,181,875.34	5,375,395.81
Jaiprakash Kalyan Chakravarthy		
Opening balance (1-4-18)		
Net (Dr) / Cr during the year	(454,695.19)	
Share of Profit / (Loss)	-	
	422,098.34	(32,596.85)
Abhinay Gajula		
Opening balance (1-4-18)		
Net (Dr) / Cr during the year	(454,695.19)	
Share of Profit / (Loss)	-	
	422,098.34	(32,596.85)
Balram Reddy		
Opening balance (1-4-18)		
Net (Dr) / Cr during the year	(242,504.11)	
Share of Profit / (Loss)	-	
	225,119.11	(17,385.00)
		5,292,817.10

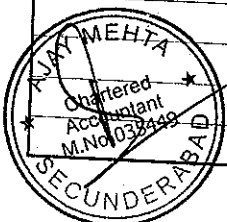
**OTHER CURRENT LIABILITIES**

**2. Advances:**

A11-Sree Laxmi		
A38-NVS Abhiram		587,000.00
A39-Mrs.Gowri Ghosh/Mr Debashish Ghosh		587,000.00
A07-Dr.Shalini Soni		287,000.00
		235,090.00
		1,696,090.00

**3. Trade payable**

JSW Cement		
Premier Engineer Corporation		2,200.00
Sai Vishal Enterprises		80,704.00
Shubham Enterprises		43,129.00
Sri Raja Rajeshwari Traders		20,531.50
Summit Sales LLP		177.00
		159,007.00
		305,748.50



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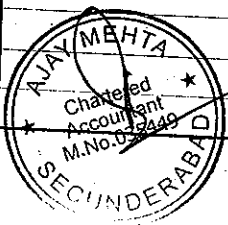
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**4. OTHER CURRENT LIABILITIES**

<b>Contractors</b>		
A.Nagender on A/c		
A.Ramulu on A/c	944.00	
Begari Ashok Kumar -on A/c	4,935.00	
Boya Srisailam	1,596.00	
B Pochaiah	14,000.00	
Building Material Supply -David Raju on A/c	8,798.00	
D.Vijay on A/c	4,304.00	
Janardhan Prasad on A/c	10,390.00	
K.Padma-Material Account	8,063.00	
Kanapur Ashirwadam	924.00	
Manchanpally Jangiah-on A/c	7,400.00	
Mir Answar Ali - on A/c	25,766.00	
Mohammed Mateen	129.00	
Ora Yakanna	80.00	
P Satish Kumar	10,070.00	
Radhakrishna	10,006.00	
Rekha Pande	5,871.00	
Sursani Constructions	65,624.00	
Vishwam	2,092,326.00	
Shoba on A/c	500.00	
T.Kurmanna on A/c	18,221.00	
T.Mallesh On A/c	22,887.00	
T.Yellanna on A/c	960.00	
V Vidya Shanker	69.00	
Y Swetha	430.00	
	41,935.00	2,356,228.00
<b>Staff Advances</b>		
G Siva Prasad		
	14,727.00	14,727.00
<b>Outstanding Expenses</b>		
Electricity charges Payable		
Ajay C Mehta	61,488.00	
	34,460.00	95,948.00
<b>Others Creditors</b>		
Radhakrishna -Maintenance		
Sree Sai Sharanya Enterprises	22,277.00	
Sri Shiva Sai Enterprises	21,964.00	
Summit Sales LLP -Logistics	38,545.00	
Tejal Modi	15,495.00	
Modi Farm House Hyderabad LLP	230,000.00	
	13,229,978.00	13,558,259.00
<b>Statutory Payment</b>		
TDS Payable		
	118,131.00	118,131.00
		16,143,293.00



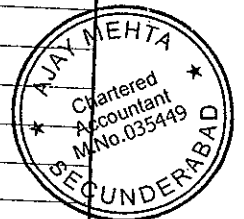
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<b>6. Inventories</b>		
Work in progress		32,959,034.85
Less: Change in Inventory		24,604,253.10
		8,354,781.75
<b>7. Cash &amp; Cash equivalents</b>		
Cash in hand	100,000.00	
Balances with scheduled banks in Current Accounts	(849,424.17)	
Fixed Deposit / interest accrued / accumulated	1,042,116.40	
		292,692.23
<b>8. Sundry Debtors</b>		
A08-Lakshmi Navya		413,000
A13-Kalyan Chakravarthy		1,180,000
A 16-Roopesh M Desai		150,000
A19 Mrs Rama Reddy/Gun Reddy		1,003,000
A22- Mrs.Seema Dugar/Dr.Manish Dugar		295,000
A -23 Mrs. Madhulika Jajodia		790,600
A24 -Maganty Madhu Rao		295,000
A 26 -Mrs. Vara Lakshmi Manikonda/Mr M.Srinivas		413,000
A-31&33 Mrs.Ravindra Kumari Tiwari/Ms.Rashmi		708,000
A 36 -Tejal T Mehta & Ruchi H Mehta		708,000
A37- Murali Kuppala/Sharmila Murali		583,000
A40-Mrs Asha Lathkar/Mr.Girish Lathkar/Mrs Varsha L		708,000
A 44- Mrs.Himanshu Kapoor/Siddhant Mehra		295,000
A 45 Deepa		284,300
A46 -Vineet.K		601,800
A47- Turumella Saraswathi		295,000
A48-Mrs Thanuja/Mr B.Tharaka Ramu		542,800
		<b>9,265,500.00</b>
<b>9. DEPOSITS, LOAN &amp; ADVANCES</b>		
<b>Deposits</b>		
MHPL - ESI & PF	15,000.00	
MHPL Happy Card Deposit	50,000.00	
MHPL -VAT DEPOSIT	50,000.00	
		115,000.00
<b>Contractors Advances</b>		
A.Raja Sekhar Reddy on A/c	1,520,573.00	
B Venkata Chary On A/c	20.00	
Kavathapu Satish Kumar	29,918.00	
M.Anjaneyulu on A/c	9,801.00	
Papu Ram on A/c	3,814.00	
Pointec Assocaties	2,211,274.00	
S.Anjanayalu on A/c	7,000.00	
Shaik Moiz - On A/c	11,000.00	
Sirisha on A/c	10,000.00	
Veldi Karunakar Reddy	205,210.00	4,008,610.00
<b>Contractors Loan</b>		
Shaik abdullah loan account		36,511.00



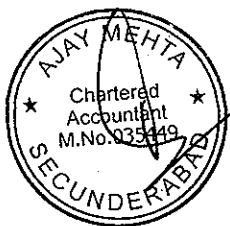
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Sai Vishal Enterprises loan account		373,579.00
Radha Krishna loan account		100,000.00
D Vijay Loan account		30,335.00
<b>Advances Others</b>		
Kulkarni Consultancy		
GST		354,000.00
VAT Paid underprotest		344,627.41
TDS Receivable		118,642.00
		4,679.60
<b>Advance Supplier</b>		
Maruthi Pipes Industries		
P Satish	11,682.00	
	123,291.00	134,973.00
<b>10. Changes in Inventories</b>		<b>5,620,957.01</b>
Land & WIP		
		32,959,034.85
Less: Inventory		32,959,034.85
Land & WIP		
		8,354,781.75
		24,604,253.10
<b>11. Administration Expenses</b>		
Bonus		
Incentives		31,895.00
Insurance		1,489.00
Interest on OD		3,540.00
Interest on ST/GST		24,599.62
Interest on TDS		230.00
Petrol/oil/Diesel		1,292.00
Misc Expenses		8,532.00
Staff Mobile Allowance/conveyance		675.00
Professional Tax		4,788.00
Repair & Mainenance Computers		5,525.00
Consultancy Charges		3,000.00
Services Charges		207,900.00
Printing & Stationery		68,999.81
Admin Expenses		16,488.00
Depreciation		68,590.00
Office Maintenance		2,678.40
QC Service Charges		1,200.00
		30,500.00
		<b>481,921.83</b>



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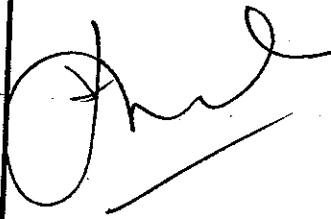
**SERENE CONSTRUCTIONS LLP**

**A.Y. 2019-2020**

**Fixed Assets**

**Note 5**

Sl.No.	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f
1	Printer	6,696.00	-	-	6,696.00	40%	2,678.40	4,017.60
		6,696.00	-	-	6,696.00		2,678.40	4,017.60




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Serene Constructions LLP		Inventory		A.Y.2019-2020
Work in progress (1-4-18)				
Add: Construction expenses during the year				15,475,754.91
<b>Building Material</b>				
Ballies				
Bricks/Cement Blocks	83,279.00			
Cement	571,981.00			
Chemical	81,522.50			
Chips/Stonedust	1,380.00			
Consumables	107,230.68			
Door/Windows	78,171.10			
Electrial Material	128,318.68			
Equipment Machinery	535,428.07			
False Ceiling Material	496,710.17			
Furniture	38,058.22			
Granite	35,183.70			
Hardware Material	79,822.00			
Kaddies	79,569.30			
Metal	135,000.00			
Paints	217,422.10			
Plumbing & Sanitary	470,552.35			
Sand/Red Mud/Moram	482,723.84			
Steel	573,655.58			
Sundry Purchase	2,034,296.73			
Tiles/Pavers	18,197.00			
Tools	1,696,201.85			
Water Proofing/cemicals	27,044.20			
Wood/Plywood/Glass	90,871.20			
Gardening Material	208,039.89			
	28,650.00	8,299,309.16		
<b>Labour Allowances</b>				
Allowance for Construction Equipt	4,154,718.16			
Allowance for Consumables	1,476,145.58			
Compensation to Labour	3,051,604.16	8,682,467.90		
<b>Other Expenses</b>				
Fright Charges				
Hamali Charges	29,382.00			
Repair & Maintenance	23,287.88			
Salaries	121,981.00			
S.No 2620000550	228,074.00			
Transporation	61,488.00			
	40,200.00	504,412.88		
Less: Room Rent from labours		17,486,189.94		
		2,910.00	17,483,279.94	
Less: Cost recognised			32,959,034.85	
			24,604,253.10	
			8,354,781.75	



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**SERENE CONSTRUCTIONS LLP**  
**ASSESSMENT YEAR :: 2019-2020**

**Notes "12":**  
**Notes to Accounts**

1) **Significant Accounting Policies**

a) **Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**

- i) Land is stated at cost.
- ii) Building construction work is stated at cost net of estimated cost recognized.

d) **Revenue Recognition:**

Revenue for construction contracts in respect to project named 'Serene Farms' is recognized on an estimate basis on the construction receipts received during the year from customers. Corresponding cost for such revenue recognized, i.e., the construction cost is also estimated.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

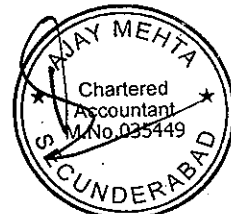
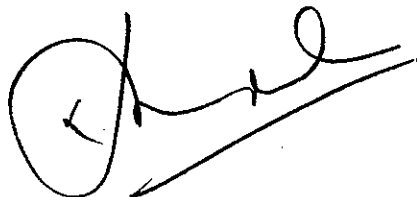
Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

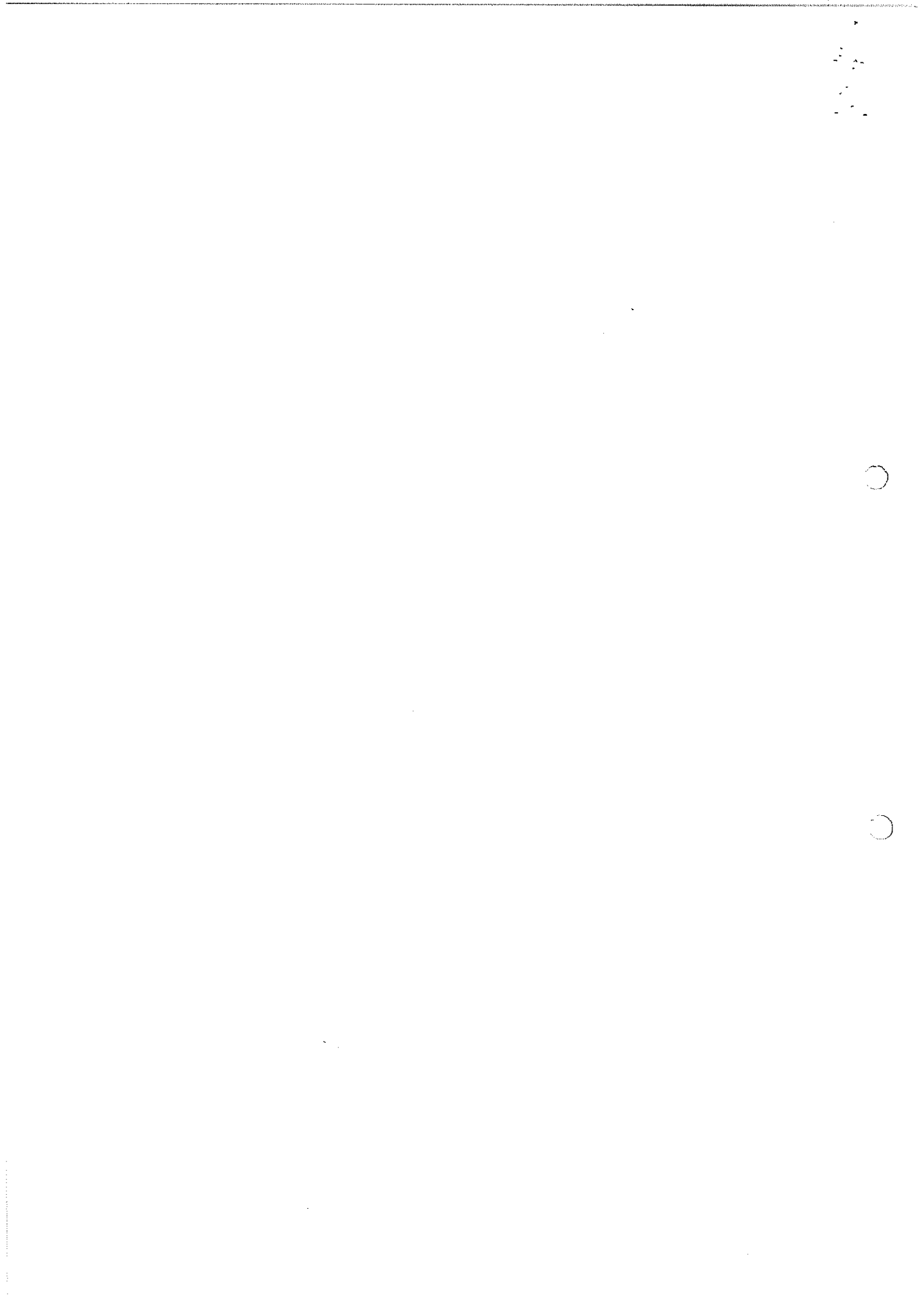
e) **Fixed Assets:**

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.







**g) Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

**h) Provisions:**

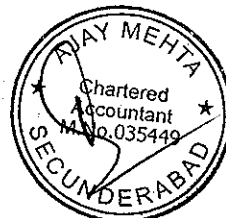
Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

**i) Contingent Liabilities:**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

**2) Other Notes:**

1. The company has continued the work of various construction contracts in respect of project as "Serene Farms". The work is under progress. During the year Constructions receipts of Rs.2,73,38,059/- are received/receivable on the basis of agreements/understanding.
2. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.27,33,805/- at the rate of 10% on constructions receipts of Rs.2,73,38,059/- received/receivable during the year is credited to Profit & Loss account.
3. Further, in accordance with the accounting policy, the cost of Rs.2,46,04,253/- is recognized being 90% of the revenue recognized of Rs.2,73,38,059/-.
4. Expenses not supported by external evidences as taken as certified and authenticated by the management.
5. Balances standing to debit/credit to various accounts are subject to confirmation.
6. There are no cash payments made in respect of any expenditure exceeding Rs.10,000/- read together with rules 6DD of IT Rules.

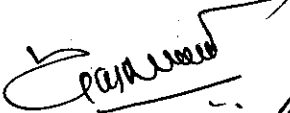


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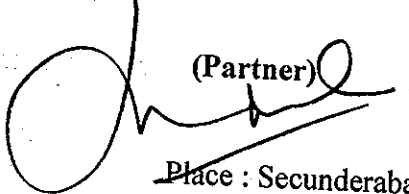
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7. In case of payments exceeding Rs.10,000/- made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheque drawn on a bank or account payee bank draft/RTGS/NEFT as the case may be has been obtained.
8. The value of inventory is as certified and ascertained by the management.
9. The Revenue Recognition policy is not in accordance with ICDS-IV. The impact of the same is not ascertained as the firm has adopted the policy of revenue recognition as adopted in 1(d) above consistently over past years of commencement of books.

  
Ajay Mehta  
Chartered Accountant  
M.No.035449  
Place : Secunderabad.  
Date : 20-09-2019  
ICAI-UDIN: 19035449AAAADK7064



For SERENE CONSTRUCTIONS LLP,

  
(Partner)  
Place : Secunderabad.  
Date : 20-09-2019

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