BANGALORE CENTRALIZED RETAIL CREDIT HUB
NO 60/60,RAJ CHAMBERS,
DR. RAJKUMAR ROAD, RAJAJI NAGAR
BANGALORE
KARNATAKA -560010

THE
FEDERAL BANK
LIMITED
Registered Office:Aluva

Date 09/05/2022

Sanction Reference No:**RL/2022/18260000350**

Sov. 108

To
MR MASHETTI PRADEEP
1 100 MANDAL PALAKURTHI MALLAMPALLE
WARANGAL MALLAMPALLY
WARANGAL WARANGAL - 506317
ANDHRA PRADESH

Dear Sir,

Sub:Your request for FHS - AVERAGE BANKING BALANCE - RESIDENT of **Rs.3000000.00/-**

We are glad to inform you that we have sanctioned you a Housing Loan limit of **Rs.3000000.00/-** under the following terms and conditions.

1.	Nature of Loan & Account No	FHLS A/C No:18267300000556
2.	Amount in figures	Rs.3000000.00/-
3.	Amount in Words	Thirty Lakhs only
4.	Period	360 Months
5.	Repayment Holiday, if any	Nil
6.	Rate of Interest *	7.00 % p.a. (Repo Rate +2.60%)
6.1	Periodicity for reset of interest *	As and when Repo rate gets reviewed by RBI on t+1 basis
6.2	Basis for interest reset *	2.60 % above the Repo Rate
7.	Repayment Mode	Equated Monthly Installment
8.	Installment Amount	**Rs.19959.00/-**
9.	Administrative Fee	Rs.15000.00/- + GST @ 18.00%
10	Documentation Fee	Rs. 0.0
11	Pre-Closure Charges	0.00%
12	Commitment Charges	NA%
13.	Co-Obligant	MRS MASHETTI TEJASWINI (Spouse)

*In case of loan with interest rate linked to MCLR, the interest rate mentioned above is based on MCLR for the corresponding tenor as at the date of sanction. However, if the loan/ facility is not availed on or before next date of review of MCLR, the rate of interest will be decided based on the MCLR applicable as at the date of (first) disbursement of the loan/ facility, keeping other terms and conditions unchanged.

PRIMARY SECURITY

Property Type	
Survey No./ Katha No./ Other Nos.	SY NOS. 11,12,14,15,16,17
Address	RESIDENTIAL VILLA BEARING PLOT NO. 108, PROJECT NAMED AS SILVER OAK VILLAS, SY NOS. 11,12,14,15,16,17,18 & 294, CHERLAPALLY VILLAGE, KAPRA MANDAL, MEDCHEL-MALKAJGIRI DISTRICT, TELANGANA - 500047
City	HYDERABAD
State	TELANGANA
Owned / To be Purchased by	
Existing Land Area	161.00
Existing Builtup Area	
Standing in the name of	
Market value of the Building	3706000.00
Market value of the Land	5957000.00
Total value	9663000.00

By signing the dup... CO-OBLIGANT with the same

Land & Building							
Sl.No.	Applicant Name	Survey No/Door No.	Address	Area of Land	Built up Area	Date of Valuation	Market Value
Applicant							
1	Mr.MASHETTI PRADEEP	SY NOS. 11,12,14,15,16,17,18	CHERLAPALLY VILLAGE,KAPRA MANDAL , ,MALKAJGIRI ,TELANGANA.	1803.07	1803.07	16/03/2022	9663000.00

TERMS & CONDITIONS:			
Customer:			
	Terms & Conditions	Category	Target Date
(1)	The terms specified in this sanction order is without prejudice to the terms and conditions stipulated in the security documents.	Others	
(2)	The margin and the rate of interest are subject to revision periodically at the discretion of the Bank without notice to you and you shall be liable to pay interest according to the revised rates. EMI shall change according to changes in interest rates	Disbursement	
(3)	The loan will be repayable in Equated Monthly Installments (EMIs) and the EMIs would be paid to Federal Bank (?Bank?), through post dated cheques / NACH/ Standing Instruction (SI) modes. The EMI comprises of principal and interest calculated on daily rests at the rate and tenor already agreed up on and is rounded off to the next rupee.	Others	
(4)	Default in any installment as per the scheduled repayment program of the loan will attract penal interest @2% and may also affect the credit rating and credit history of the borrower/ co-obligant.	Others	
(5)	Required Margin as per the scheme shall be brought in by the borrower	Disbursement	
(6)	If house is not constructed within the stipulated period, the loan will be converted to mortgage loan and interst rate as applicable for mortgage loan at the time of sanction shall be applied with retrospective effect.	Others	
(7)	This sanction is valid only for 30days	Others	
(8)	The Bank reserves the right to withhold or cancel this sanction at any time before disbursement.	Others	
(9)	"All the assets of the borrower/co-obligants (current/fixed/other assets) existing/proposed to be given as security to the Bank for the credit facility/ies shall be insured adequately to the satisfaction of the Bank under comprehensive policy covering all risks with usual Bank clause through an Insurance company approved by IRDA. Selection of the Insurance Service Provider is solely at the discretion of the Borrower (s). . Security property insurance for flat under construction shall be done only after completion of construction.	Others	
(10)	After execution of sale deed in favour of borrowers, property tax paid in their names shall be submitted to Bank within 3 months from the date of disbursement or sale deed registration which ever is earlier. .	Others	
(11)	Borrowers shall pay applicable stamp duty and registration cost (In-Karnataka:Stamp duty 0.20% and registration cost 0.10% on the total loan amount sanctioned)(Andhra Pradesh and Telangana Stamp duty 0.50% and registration cost 0.10% on the total loan amount sanctioned) for completion of EM and MOD formalities to create charge in favour of the bank on the property offered as security for the limit as per state stamp duty act.	Others	

Please return the duplicate of this Letter duly signed , in token of having accepted the term and conditions and undertaking to comply