

MEDIATORS RESOLUTION

Date: 9-11-1987:

Previously, as per the request of Sri Vuppala Rama Murthy, Srisailam, Gopaiah and Suryanarayana, partition of the property and business is made in the presence of the below mentioned three mediators, by exercising such power, we have made the following resolution regarding the above mentioned four persons in the presence of witnesses as follows.

1. As per the decision taken some time ago, Sri Rama Murthy is entitled to get Rs.2,00,000/- (Rupees Two Lakhs only) towards his settlement and a sum of Rs.50,000/- (Rupees Fifty Thousand only) to be paid for his elder sons' share of money from joint amount. But previously some loan is to be paid. Hence, an interest of Rs.1% shall be paid to him per month till 9-11-1987.

2. A decrease of 10% in stock of M/s. Vuppala Srisailam Brothers firm, so after deducting debt of the said firm, and the net stock and value of the said firm shall be determined. Workshop was present previously, so, the value of the workshop resolution shall be made.
After deducting the value of the M/s. Vuppala Rama Murthy and Brothers firm, the remaining debts, the net assets shall be valued.
The work and development of M/s. Srisalam and Brothers firm shall be taken over by Gopaiah and Suryanarayana. Similarly, the work of M/s. Vuppala Rama Murthy & Brothers shall be taken by Vuppala Rama Murthy and Srisailam. As per the said stock and loans the accounts for four shares shall be corrected and the dues shall be paid by January 1988.



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3. The joint balance money (existing on hand and in banks) shall be collected and the same shall be paid to Sri Rama Murthy and remaining four shares shall be taken.
4. The debts from the said both firms shall be paid as decided by us.
5. The LIC policies present in their respective names shall belong to them only. The said amount shall not be considered in this partition.
6. The joint cash shall be paid to Sri Gopaiah and Suryanarayana by Rs.25,000/- each.
7. Whatever the shares present in their names shall belong to them only. After correcting the discrepancies each of them shall enjoy their shares.
8. Whatever the shares present in their names shall belong to them respectively. It is directed that, some part shall be allotted to house female daughters and unmarried daughters. We thought that this is right instruction, so the total extent of Ac.0-12 Guntas of dry land situated at Suryapet shall be paid to three daughters by Ac.0-2 Guntas each. Similarly, the remaining Ac.0-06 Guntas of land is equally allotted to unmarried sons Srisailam, Gopaiah, Suryanarayana and Chandrasekhar by equal shares.
9. This resolution is made by keeping in view about the four co-sharers and Chandrasekhar and others. This resolution is done based on the request made by all of them as follows:-



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- (a) In the firm M/s. Vuppala Nagalingam and sons, the shares of Rama Murthy and his brothers and Chandrasekhar and his brothers is allotted as 75% and 25%. So all assets and loans shall be divided in the above ratio. In this way the co-sharers shall adjust the property.
- (b) Suryanarayana and Chandrasekhar's wife house portions are kept some investment. This shall be equally shared by all seven co-sharers.
- (c) Both brother teams shall equally share the agricultural expenses and house affairs. So all of them shall equally bear profit and loss.
- (d) The market shares shall belong to Chandrasekhar and his brothers.
- (e) Regarding M/s. Vuppala Nagalingam and sons firm, Chandrasekhar and his brothers shall take 75% : 25% ration after deducting all taxes and other expenses.
10. If M/s. Vuppala Rama Murthy and brothers firm is to be kept with Sri Rama Murthy and Srisailam, then we shall make dealership for this firm.
11. All the above mentioned seven persons have agreed for the partition made in respect of houses, firms and lands. The house plot and Ac.0-30 Guntas of vacant land situated at Udaya Colony shall be equally shared by all seven co-sharers. It is decided that the property kept at Narendra and Suryanarayana shall be equally shared by all seven co-sharers. The plots at Dr. Janardhan Choudi and Maidabadu are not allowed to sell. Each of the co-sharers agreed to enjoy their respective shares. The joint plots and house shall be equally enjoyed by all of the respective co-sharers. The maintenance affairs are handed over to Sri Rama Murthy.



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12. All the agricultural lands and related lands shall be equally enjoyed by all seven co-sharers.
13. All the agricultural lands and their associated lands shall be equally enjoyed by all seven co-sharers by mutating their names in government records and by paying taxes to government as per Law. And a sum of Rs.10,000/- (Rupees Ten Thousand only) shall be deposited at Sri Singarikonda Dasharath.

We have thoroughly examined the contents of the above resolution and making partition without any prejudice.

We express our thanks to Sri Garva Madhusudan Reddy, Advocate for his cooperation in making this Resolution.

The contents of this resolution are read over and explained to the sharers. They have put signatures on this document with consent from all.

By:

1. Singirikoinda Surender.
2. ---
3. Satyanarayana.

1. Sd/- Vuppala Rama Murthy
2. Sd/- Vuppala Srisailam.
3. Sd/- Vuppala Gopaiah.
4. Sd/- Vuppala Suryanarayana.
5. Sd/- Vuppala Chandrasekhar.
6. Sd/- Vuppala Rajendra Prasad.

Witnesses:

1. Sd/- xxx (Illegible).
2. Sd/- xxx (Illegible).



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