

|                                                                                                                                                                                                                                        |                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| <b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b><br>[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature] | Assessment Year<br><b>2016-17</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|

|                                                              |                                                         |                                                           |                                  |                                                                    |       |       |
|--------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|----------------------------------|--------------------------------------------------------------------|-------|-------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name<br><b>MODI AND MODI CONSTRUCTIONS</b>              |                                                           |                                  | PAN<br><b>AAKFM7214N</b>                                           |       |       |
|                                                              | Flat/Door/Block No<br><b>5-4-187/3 AND 4, 3RD FLOOR</b> | Name Of Premises/Building/Village<br><b>SOHAM MANSION</b> |                                  | Form No. which has been electronically transmitted<br><b>ITR-5</b> |       |       |
|                                                              | Road/Street/Post Office<br><b></b>                      | Area/Locality<br><b>M G ROAD</b>                          |                                  |                                                                    |       |       |
|                                                              | Town/City/District<br><b>SECUNDERABAD</b>               | State<br><b>TELANGANA</b>                                 | Pin<br><b>500003</b>             | Status Firm<br><b></b>                                             |       |       |
|                                                              | Designation of AO(Ward/Circle) <b>ITO, W-10(4), HYD</b> |                                                           |                                  | Original or Revised <b>ORIGINAL</b>                                |       |       |
|                                                              | E-filing Acknowledgement Number <b>445602371130916</b>  |                                                           |                                  | Date(DD/MM/YYYY) <b>13-09-2016</b>                                 |       |       |
|                                                              | 1                                                       | Gross total income                                        |                                  |                                                                    | 1     | 0     |
|                                                              | 2                                                       | Deductions under Chapter-VI-A                             |                                  |                                                                    | 2     | 0     |
|                                                              | 3                                                       | Total Income                                              |                                  |                                                                    | 3     | 0     |
|                                                              | 3a                                                      | Current Year loss, if any                                 |                                  |                                                                    | 3a    | 0     |
| COMPUTATION OF INCOME AND TAX THEREON                        | 4                                                       | Net tax payable                                           |                                  |                                                                    | 4     | 0     |
|                                                              | 5                                                       | Interest payable                                          |                                  |                                                                    | 5     | 0     |
|                                                              | 6                                                       | Total tax and interest payable                            |                                  |                                                                    | 6     | 0     |
|                                                              | 7                                                       | Taxes Paid                                                | a Advance Tax                    | 7a                                                                 | 0     |       |
|                                                              |                                                         |                                                           | b TDS                            | 7b                                                                 | 59507 |       |
|                                                              |                                                         |                                                           | c TCS                            | 7c                                                                 | 0     |       |
|                                                              |                                                         |                                                           | d Self Assessment Tax            | 7d                                                                 | 0     |       |
|                                                              |                                                         |                                                           | e Total Taxes Paid (7a+7b+7c+7d) |                                                                    | 7e    |       |
|                                                              | 8                                                       | Tax Payable (6-7e)                                        |                                  |                                                                    | 8     | 0     |
|                                                              | 9                                                       | Refund (7e-6)                                             |                                  |                                                                    | 9     | 59510 |
| 10                                                           | Exempt Income                                           | Agriculture                                               |                                  | 10                                                                 |       |       |
|                                                              |                                                         | Others                                                    |                                  |                                                                    |       |       |

|                                                                                                                                                     |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| This return has been digitally signed by <b>SOHAM SATISH MODI</b> in the capacity of <b>NOMINEE OF PARTNER</b>                                      |  |  |
| having PAN <b>ABMPM6725H</b> from IP Address <b>183.83.236.99</b> on <b>13-09-2016</b> at <b>SECUNDERABAD</b>                                       |  |  |
| Dsc SI No & issuer <b>1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN</b> |  |  |

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Form No 3CB**  
**[See rule 6G(1)(b)]**

**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of MODI AND MODI CONSTRUCTIONS, 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAKFM7214N.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
  1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
  2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
  3. The closing stock inventory as on 31.03.2016 is taken as verified, valued and certified by the assessee.(b) Subject to above -

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

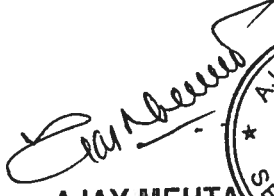
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

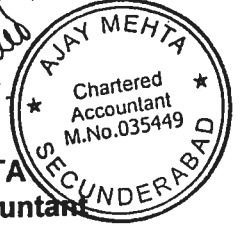
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

| SN | Qualification Type                                                                             | Observations/Qualifications                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----|------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1  | Records produced for verification of payments through account payee cheque were not sufficient | The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be |



|   |                                             |                                                                                                     |
|---|---------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 2 | Valuation of closing stock is not possible. | Closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee |
|---|---------------------------------------------|-----------------------------------------------------------------------------------------------------|

  
**AJAY MEHTA**  
 Chartered Accountant  
 M. No. : 035449



Date : 13/09/2016  
 Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham  
 Mansion, M G Road, Ranigunj,  
 Secunderabad-500003 Telangana

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : MODI AND MODI CONSTRUCTIONS
- 2 Address : 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003
- 3 Permanent Account Number : AAKFM7214N
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

| SN | Type                      | Registration Number |
|----|---------------------------|---------------------|
| 1  | Service Tax               | AAKFM7214NST001     |
| 2  | Sales Tax/VAT (TELANGANA) | 36894097186         |

- 5 Status : Firm
- 6 Previous year from : 01/04/2015 to 31/03/2016
- 7 Assessment year : 2016-17
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

| SN | Type                                                                                  |
|----|---------------------------------------------------------------------------------------|
| 1  | Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore |

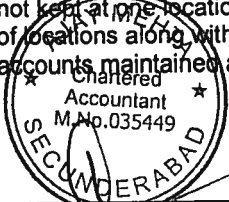
## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'I'
- 9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : AS PER ANNEXURE 'II'

- 10 a Nature of business or profession : AS PER ANNEXURE 'III'
- b If there is any change in the nature of business or profession, the particulars of such change. : No

| Business | Sector | Sub sector | Code |
|----------|--------|------------|------|
| Nil      | Nil    | Nil        | Nil  |

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No
- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'IV'



c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'V'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

| Section | Amount |
|---------|--------|
| Nil     | Nil    |

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : NA

d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, whichever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

| Particulars | Increase in profit | Decrease in profit |
|-------------|--------------------|--------------------|
| Nil         | Nil                | Nil                |

15 Give the following particulars of the capital asset converted into stock-in-trade: - : NA

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : NA

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : NA

c Escalation claims accepted during the previous year. : NA

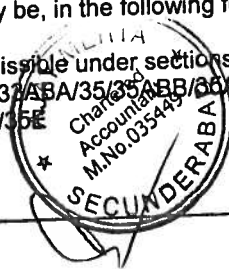
d Any other item of income. : NA

e Capital receipt, if any. : NA

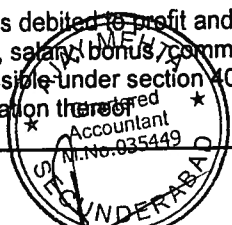
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : AS PER ANNEXURE 'VI'

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : NA



- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : NA
- b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : NA
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- Capital expenditure : NA
- Personal expenditure : NA
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA
- Expenditure incurred at clubs being entrance fees and subscriptions : NA
- Expenditure incurred at clubs being cost for club services and facilities used : NA
- Expenditure by way of penalty or fine for violation of any law for the time being force : NA
- Expenditure by way of any other penalty or fine not covered above : NA
- Expenditure incurred for any purpose which is an offence or which is prohibited by law : NA
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted: : NA
- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA
- ii. as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: : NA
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA
- iii. Fringe benefit tax under sub-clause (ic) : Nil
- iv. Wealth tax under sub-clause (iia) : Nil
- v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil
- vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : NA
- vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil
- viii. Tax paid by employer for perquisites under sub-clause (v) : Nil
- c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA



d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil             | Nil               | Nil    | Nil               | Nil              |

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

| Date of payment | Nature of payment | Amount | Name of the payee | PAN of the payee |
|-----------------|-------------------|--------|-------------------|------------------|
| Nil             | Nil               | Nil    | Nil               | Nil              |

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature : NA

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : 0

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'VII'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA

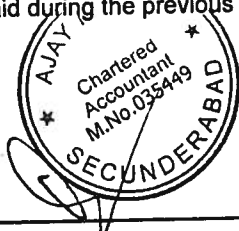
26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : AS PER ANNEXURE 'VIII'

(b) Not paid during the previous year;

| Section | Nature of Liability | Amount |
|---------|---------------------|--------|
| Nil     | Nil                 |        |



B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

| Section | Nature of Liability | Amount |
|---------|---------------------|--------|
| Nil     | Nil                 |        |

(b) Not paid on or before the aforesaid date. : AS PER ANNEXURE 'IX'

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:- : AS PER ANNEXURE 'X'

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No

| Name of the person from which shares received | PAN of the person | Name of the company from which shares received | CIN of the company | No. of shares received | Amount of consideration paid | Fair market value of shares |
|-----------------------------------------------|-------------------|------------------------------------------------|--------------------|------------------------|------------------------------|-----------------------------|
| Nil                                           | Nil               | Nil                                            | Nil                | Nil                    | Nil                          | Nil                         |

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No

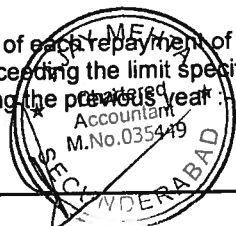
| Name of the person from which consideration received for issue of shares | PAN of the person | No. of shares | Amount of consideration received | Fair market value of the shares |
|--------------------------------------------------------------------------|-------------------|---------------|----------------------------------|---------------------------------|
| Nil                                                                      | Nil               | Nil           | Nil                              | Nil                             |

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

| Name of person from whom amount borrowed or repaid on hundi | PAN of the person | Address line 1 | Address line 2 | City/Town/District | State | Pincode | Amount borrowed | Date of borrowing | Amount due including interest | Amount repaid | Date of repayment |
|-------------------------------------------------------------|-------------------|----------------|----------------|--------------------|-------|---------|-----------------|-------------------|-------------------------------|---------------|-------------------|
| Nil                                                         | Nil               | Nil            | Nil            | Nil                | Nil   | Nil     | Nil             | Nil               | Nil                           | Nil           | Nil               |

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : AS PER ANNEXURE 'XI'

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : AS PER ANNEXURE 'XII'



- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : AS PER ANNEXURE 'XIII'

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

| Section under which deduction is claimed | Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. |
|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nil                                      | Nil                                                                                                                                                                                                                                                              |

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : Yes

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment                          | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|---------------------------------------------------|---------|--------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1                                                 | 2       | 3                                          | 4                                                                        | 5                                                                             | 6                                                                                | 7                                              | 8                                                                                          | 9                                          | 10                                                                                                           |
| HYDM0272 1F                                       | 194A    | Interest other than Interest on securities | 322099                                                                   | 322099                                                                        | 322099                                                                           | 32210                                          | 0                                                                                          | 0                                          | 0                                                                                                            |
| HYDM0272 1F                                       | 194C    | Payments to contractor                     | 2911473                                                                  | 2911473                                                                       | 2911473                                                                          | 37420                                          | 0                                                                                          | 0                                          | 0                                                                                                            |
| HYDM0272 1F                                       | 194H    | Commission or brokerage                    | 146478                                                                   | 146478                                                                        | 146478                                                                           | 14648                                          | 0                                                                                          | 0                                          | 0                                                                                                            |
| HYDM0272 1F                                       | 194-I   | Rent                                       | 11106                                                                    | 11106                                                                         | 11106                                                                            | 223                                            | 0                                                                                          | 0                                          | 0                                                                                                            |

|                |      |                                                          |       |       |       |      |   |   |   |
|----------------|------|----------------------------------------------------------|-------|-------|-------|------|---|---|---|
| 1F             |      |                                                          |       |       |       |      |   |   |   |
| HYDM0272<br>1F | 194J | Fees for<br>profession<br>al or<br>technical<br>services | 43809 | 43809 | 43809 | 4381 | 0 | 0 | 0 |

- b Whether the assessee has furnished the statement of : Yes  
tax deducted or tax collected within the prescribed  
time. If not, please furnish the details:

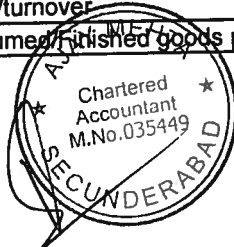
| Tax deduction and<br>collection Account<br>Number (TAN) | Type of Form | Due date for<br>furnishing | Date of<br>furnishing, if<br>furnished | Whether the statement<br>of tax deducted or<br>collected contains<br>information about all<br>transactions which are<br>required to be reported |
|---------------------------------------------------------|--------------|----------------------------|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| Nil                                                     | Nil          | Nil                        | Nil                                    | Nil                                                                                                                                             |

- c Whether the assessee is liable to pay interest under : No  
section 201(1A) or section 206C(7). If yes, please  
furnish:

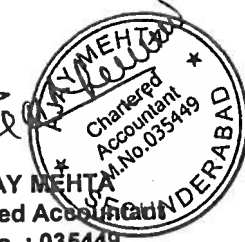
| Tax<br>deduction<br>and<br>Collection<br>Account<br>Number(TAN) | Amount of interest under section<br>201(1A)/206C(7) is payable | Amount paid out of<br>column (2) | Date of payment. |
|-----------------------------------------------------------------|----------------------------------------------------------------|----------------------------------|------------------|
| Nil                                                             | Nil                                                            | Nil                              | Nil              |

- 35 a In the case of a trading concern, give quantitative : NA  
details of principal items of goods traded
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products  
any by-products
- (A) Raw materials : NA
- (B) Finished products : NA
- (B) By products : NA
- 36 In the case of Domestic Company, details of tax on : NA  
distributed profits under section 115-O in the following  
forms
- 37 Whether any cost audit was carried out. ?" : NA
- 38 Whether any audit was conducted under the Central : NA  
Excise Act, 1944. ?
- 39 Whether any audit was conducted under section 72A of : No  
the Finance Act, 1994 in relation to valuation of taxable  
services, finance act 1994 in relation to valuation of  
taxable service as may be reported/identified by the  
auditor. ?
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

| Particulars                               | Previous year |          |        | Preceding previous year |          |        |
|-------------------------------------------|---------------|----------|--------|-------------------------|----------|--------|
| Total turnover of the assessee            |               | 35919865 |        |                         | 25270641 |        |
| Gross profit/turnover                     | 1973719       | 35919865 | 5.49   | 2303817                 | 25270641 | 9.12   |
| Net profit/turnover                       | 682535        | 35919865 | 1.90   | 1214525                 | 25270641 | 4.81   |
| Stock-in-trade/turnover                   | 66719276      | 35919865 | 185.74 | 94560756                | 25270641 | 374.19 |
| material consumed/finished goods produced |               |          | Nil    |                         |          | Nil    |



41 Please furnish the details of demand raised or refund : NA  
issued during the previous year under any tax laws other  
than Income tax Act, 1961 and Wealth tax Act, 1957  
alongwith details of relevant proceedings.

  
  
AJAY MEHTA  
Chartered Accountant  
M. No. : 035449

Date : 13/09/2016  
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion,  
M G Road, Ranigunj, Secunderabad-500003  
Telangana

## Annexure 'I'

## Names of partners/members and their profit sharing ratios

| SN | Name                                             | Profit Sharing Ratio (%) |
|----|--------------------------------------------------|--------------------------|
| 1  | MODI HOUSING PRIVATE LIMITED                     | 50.00                    |
| 2  | MODI AND MODI FINANCIAL SERVICES PRIVATE LIMITED | 15.00                    |
| 3  | ASHISH MODI                                      | 5.00                     |
| 4  | NIRAV P. MODI                                    | 30.00                    |

## Annexure 'II'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

| S N | Date of Change | Name of Partner/Member                           | Type of Change                 | Old Profit Sharing Ratio | New Profit Sharing Ratio | Remarks                        |
|-----|----------------|--------------------------------------------------|--------------------------------|--------------------------|--------------------------|--------------------------------|
| 1   | 01/04/2015     | MODI AND MODI FINANCIAL SERVICES PRIVATE LIMITED | Change in profit sharing ratio | 45                       | 15                       | CHANGE IN PROFIT SHARING RATIO |
| 2   | 01/04/2015     | NIRAV MODI                                       | Addition                       | 0                        | 30                       | ADDITION                       |

## Annexure 'III'

## Nature of business or profession

| SN | Sector   | Sub sector                | Code |
|----|----------|---------------------------|------|
| 1  | Builders | Property Developers(0403) | 0403 |

## Annexure 'IV'

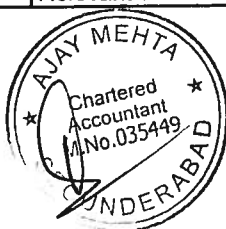
List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

| SN | Books maintained | Address line 1                 | Address line 2 | City/Town/District | State     | Pincode |
|----|------------------|--------------------------------|----------------|--------------------|-----------|---------|
| 1  | Cash Book        | 5-4-187/3 and 4, Soham Mansion | M.G.Road       | Secunderabad       | TELANGANA | 500003  |
| 2  | Bank Book        | 5-4-187/3 and 4, Soham Mansion | M.G.Road       | Secunderabad       | TELANGANA | 500003  |
| 3  | Journal Book     | 5-4-187/3 and 4, Soham Mansion | M.G.Road       | Secunderabad       | TELANGANA | 500003  |
| 4  | General Ledger   | 5-4-187/3 and 4, Soham Mansion | M.G.Road       | Secunderabad       | TELANGANA | 500003  |

## Annexure 'V'

## List of books of account and nature of relevant documents examined.

| SN | Particulars                                                                               |
|----|-------------------------------------------------------------------------------------------|
| 1  | Cash Book                                                                                 |
| 2  | Bank Book                                                                                 |
| 3  | Journal Book                                                                              |
| 4  | General Ledger                                                                            |
| 5  | Bank Statement                                                                            |
| 6  | Sale Deed & Other Agreement for sale of Apartments at random                              |
| 7  | Relevant documents examined are purchase invoice, payment voucher, receipt book at random |



## Annexure 'VI'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

| S N | Description of the Block of Assets               | Rate of depreciation | Opening WDV (A) | Purchase Value (1) | CE NV AT (2) | Change in Rate of Exchange (3) | Subsidy/Grant (4) | Total Value of Purchase (B) 1-2+3-4 | Deductions (c) | Depreciation allowable (D) | Written down value at the end of the year (A+B-C-D) | Block Nil |
|-----|--------------------------------------------------|----------------------|-----------------|--------------------|--------------|--------------------------------|-------------------|-------------------------------------|----------------|----------------------------|-----------------------------------------------------|-----------|
| 1   | (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)     | 60%                  | 384             |                    |              |                                |                   |                                     |                | 230                        | 154                                                 |           |
| 2   | (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)     | 15%                  | 16372           |                    |              |                                |                   |                                     |                | 2456                       | 13916                                               |           |
| 3   | (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii) | 10%                  | 12429           |                    |              |                                |                   |                                     |                | 1243                       | 11186                                               |           |

## Annexure 'VII'

Particulars of any payment made to persons specified under section 40A(2)(b).

| SN | Name of Related Person          | PAN        | Relation: | Nature of Transaction | Payment made (Amount): |
|----|---------------------------------|------------|-----------|-----------------------|------------------------|
| 1  | Soham Modi                      | ABMPM6725H | Relative  | Interest Payment      | 26699                  |
| 2  | Premier Engineering Corporation | AACFP6807A | Relative  | Purchases of Goods    | 207602                 |

## Annexure 'VIII'

Paid during the previous year.

| SN | Section                                    | Nature of Liability: | Amount: |
|----|--------------------------------------------|----------------------|---------|
| 1  | Sec 43B(c) - sum referred to u/s 36(1)(ii) | Bonus                | 37491   |

## Annexure 'IX'

Not paid on or before the aforesaid date

| SN | Section                                    | Nature of Liability: | Amount: |
|----|--------------------------------------------|----------------------|---------|
| 1  | Sec 43B(c) - sum referred to u/s 36(1)(ii) | Bonus                | 25668   |

## Annexure 'X'

Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

| SN | Type:               | Particulars:            | Amount: | Prior period to which it relates (Year in yyyy-yy format): |
|----|---------------------|-------------------------|---------|------------------------------------------------------------|
| 1  | Expenditure Debited | PRIOR PERIOD ADJUSTMENT | 6926    | 2012-13                                                    |



Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

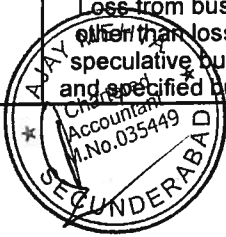
| S<br>N | Name of the lender or depositor: | Address of the lender or depositor:                         | PAN of the lender or depositor: | Amount of loan or deposit taken or accepted: | Whether the loan/ deposit was squared up during Previous Year: | Maximum amount outstanding in the account at any time during Previous Year: | Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft: |
|--------|----------------------------------|-------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| 1      | SOHAM MODI                       | 5-4-187/3&4, SOHAM MANSION, MG ROAD, SECUNDERABAD - 500 003 | ABMPM6725H                      | 1020000                                      | No                                                             | 430000                                                                      | No                                                                                                                         |

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

| S<br>N | Name of Payee:                              | Address of Payee                                                              | PAN of Payee: | Amount of the repayment: | Maximum amount outstanding in the account at any time during Previous Year: | Whether the repayment was made otherwise than by account payee cheque or account payee bank draft: |
|--------|---------------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| 1      | Premier Engineering Corporation Corporation | 183-184, Rashtrapathi Road, Secunderabad - 500 003<br>Secunderabad - 500 003. | AACFP6 807A   | 49656                    | 49656                                                                       | No                                                                                                 |
| 2      | Devanshi Desai                              | 4-3-161, Hill Street, Ranigunj, Secunderabad, Telangana-500003                | AGRPD0 500B   | 16849                    | 16849                                                                       | No                                                                                                 |
| 3      | Jagannath Sitharam Baldwa HUF               | BUDDHA BHAVAN, HYDERABAD                                                      | AABHJ7 672J   | 32893                    | 1036548                                                                     | No                                                                                                 |
| 4      | Kokila A Shah                               | 2-2-51/u16-4, Mittal Chambers, M.g.road, Secunderabad, Telangana-500003       | ABVPS3 934R   | 33750                    | 1037500                                                                     | No                                                                                                 |
| 5      | Soham Modi                                  | 5-4-187/3 and 4, 3rd Floor, Sham Mansion, MG Road, Secunderabad, 500003       | ABMPM6 725H   | 1520000                  | 4300000                                                                     | No                                                                                                 |

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

| SN | Assessment Year: | Nature of loss /Depreciation allowance                                              | Amount as returned | Amount as assessed |                   | Remarks           |
|----|------------------|-------------------------------------------------------------------------------------|--------------------|--------------------|-------------------|-------------------|
|    |                  |                                                                                     |                    | Amount             | Order No and Date |                   |
| 1  | 2014-15          | Unabsorbed depreciation                                                             | 23329              | 23329              | No Order Recieved | No Order Recieved |
| 2  | 2014-15          | Loss from business other than loss from speculative business and specified business | 3077976            | 3077976            | No Order Recieved | No Order Recieved |



|                  |                                                                                       |                 |               |
|------------------|---------------------------------------------------------------------------------------|-----------------|---------------|
| Code No.         | : M-10                                                                                |                 |               |
| Name Of Assessee | : Modi And Modi Constructions                                                         |                 |               |
| PAN              | : AAKFM7214N                                                                          |                 |               |
| Office Address   | : 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003 |                 |               |
| Status           | : FIRM                                                                                | Assessment Year | : 2016 - 2017 |
| Ward No          | : ITO,W-10(4),HYD                                                                     | Financial Year  | : 2015 - 2016 |
| D.O.I.           | : 27/02/2004                                                                          |                 |               |
| Phone No.        | : 0-0                                                                                 | Mobile No.      | : 8978144447  |
| Email Address    | : gk rao@modiproperties.com                                                           |                 |               |
| Name Of Bank     | : Hdfc Bank Ltd                                                                       |                 |               |
| Micr Code        | : 500240003                                                                           |                 |               |
| Ifs Code         | : Hdfc0000042                                                                         |                 |               |
| Address          | : Hyderabad - Secunderabad                                                            |                 |               |
| Account No.      | : 00422000016924                                                                      |                 |               |
| Return           | : Original                                                                            |                 |               |

### COMPUTATION OF TOTAL INCOME

677787

#### Profits And Gains From Business And Profession

|                                                  |       |        |  |
|--------------------------------------------------|-------|--------|--|
| Profit Before Tax As Per Profit And Loss Account |       | 682535 |  |
| Add :                                            |       |        |  |
| Depreciation Disallowed                          | 3929  |        |  |
| Prior Period Items                               | 6926  |        |  |
| Disallowed U/s 37                                | 149   |        |  |
| Disallowed U/s 43B                               | 25668 | 36672  |  |
|                                                  |       | 719207 |  |
| Less :                                           |       |        |  |
| Allowed U/s 43B                                  | 37491 |        |  |
| Allowed Depreciation                             | 3929  | -41420 |  |
|                                                  |       | 677787 |  |

#### Brought Forward Losses Set-off

Business Losses For The A.y. 2014-15

-677787

Gross Total Income

Nil

Total Income

Nil

### COMPUTATION OF TAX ON TOTAL INCOME

Nil

Tax On Rs. Nil

Less Tax Deducted At Source

Other Interest

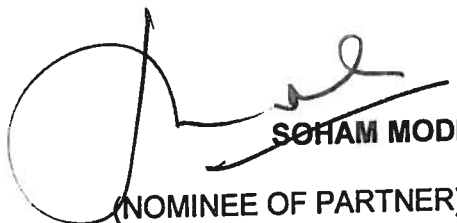
|       |        |
|-------|--------|
| 59507 | 59507  |
|       | -59507 |

(59507)

(59510)

Refundable

Tax Rounded Off U/s 288B

  
**SOHAM MODI**  
 (NOMINEE OF PARTNER)

### Details Of Bank Accounts

| Name & Address Of The Bank Branch  | Ifs Code    | Account No.    | Type Of Account |
|------------------------------------|-------------|----------------|-----------------|
| Hdfc Bank<br>R.p.road              | HDFC0002705 | 50200000931515 | Current         |
| State Bank Of Hyderabad<br>Keesara | SBHY0020639 | 62059417651    | Current         |

### FIXED ASSETS

| Particulars  | Rate | WDV as on<br>01/04/2015 | Addition              |                       | Deduction   | Total            | Dep for the<br>Year | WDV as on<br>31/03/2016 |
|--------------|------|-------------------------|-----------------------|-----------------------|-------------|------------------|---------------------|-------------------------|
|              |      |                         | More than 180<br>Days | Less than 180<br>Days |             |                  |                     |                         |
|              |      | Rs.                     | Rs.                   | Rs.                   | Rs.         | Rs.              | Rs.                 | Rs.                     |
| COMPUTERS    | 60%  | 374.00                  | 0.00                  | 0.00                  | 0.00        | 374.00           | 224.00              | 150.00                  |
| OFFICE       | 15%  | 16,372.00               | 0.00                  | 0.00                  | 0.00        | 16,372.00        | 2,456.00            | 13,916.00               |
| EQUIPMENT    |      |                         |                       |                       |             |                  |                     |                         |
| PRINTER      | 60%  | 10.00                   | 0.00                  | 0.00                  | 0.00        | 10.00            | 6.00                | 4.00                    |
| FURNITURE    | 10%  | 12,429.00               | 0.00                  | 0.00                  | 0.00        | 12,429.00        | 1,243.00            | 11,186.00               |
| <b>Total</b> |      | <b>29,185.00</b>        | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b> | <b>29,185.00</b> | <b>3,929.00</b>     | <b>25,256.00</b>        |

### LOSSES TABLE

| A.Y.    | HEAD                    | LOSSES             |         |                    |
|---------|-------------------------|--------------------|---------|--------------------|
|         |                         | BROUGHT<br>FORWARD | SET-OFF | CARRIED<br>FORWARD |
| 2014-15 | Ordinary Business       | 1860693            | 677787  | 1182906            |
| 2014-15 | Unabsorbed Depreciation | 23329              | -       | 23329              |

### Details of Tax Deducted at Source on Income other than Salary

| Sl. No.                      | Tax Deduction Account Number (TAN) of the Deductor | Unique TDS Certificate No. | Name and address of the Deductor | Amount paid /credited | Date of Payment /Credit | Total tax deducted | Amount claimed for this year |
|------------------------------|----------------------------------------------------|----------------------------|----------------------------------|-----------------------|-------------------------|--------------------|------------------------------|
| <b>194A : Other Interest</b> |                                                    |                            |                                  |                       |                         |                    |                              |
| 1.                           | HYDS27003E                                         |                            | SHRUTI DRUGS PRIVATE LIMITED     | 595068                | 31/03/2016              | 59507              | 59507                        |
|                              |                                                    |                            | Grand Total                      | 595068                |                         | 59507              | 59507                        |

### ALLOWED/DISALLOWED U/S 43B

| Particulars     | Assessment Year | Disallowed Amount (Rs.) | Allowed Amount (Rs.) | Balance Amount (Rs.) |
|-----------------|-----------------|-------------------------|----------------------|----------------------|
| Bonus (u/s 43b) | 2015-16         | 37491                   | 37491                | -                    |
| Bonus (u/s 43b) | 2016-17         | 25668                   | -                    | 25668                |
| <b>Total</b>    |                 | <b>63159</b>            | <b>37491</b>         | <b>25668</b>         |

### DISALLOWED U/S 37

| Sr. No. | Particulars     | Amount        |
|---------|-----------------|---------------|
| 1       | Interest on TDS | 149.00        |
|         | <b>Total</b>    | <b>149.00</b> |



MODI & MODI CONSTRUCTIONS  
5-4-187/3 & 4, SOHAM MANSION,  
M.G. ROAD, SECUNDERABAD - 500 003.

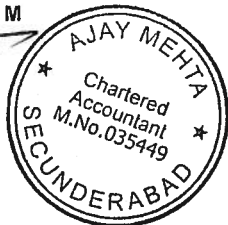
ASSESSMENT YEAR :: 2016-17

BALANCE SHEET AS AT 31-03-2016

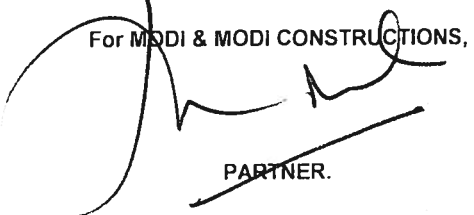
| LIABILITIES                                | SCHEDULES | AMOUNT RS.           | ASSETS           | SCHEDULES | AMOUNT RS.           |
|--------------------------------------------|-----------|----------------------|------------------|-----------|----------------------|
| PARTNERS CAPITAL                           | A         | 44,990,478.74        | CASH ON HAND     | -         | 59,809.00            |
| UNSECURED LOANS                            | B         | 2,515,163.31         | CASH AT BANK     | G         | 3,261,975.75         |
| OUTSTANDING EXPENSES                       | C         | 199,867.00           | FIXED ASSETS     | H         | 25,257.00            |
| SUNDRY CREDITORS                           | D         | 3,300,754.34         | INVENTORIES      | I         | 66,719,276.01        |
| CUSTOMER ACCOUNTS                          | E         | 17,217,703.00        | SUNDRY DEBOTRS   | J         | 3,327,671.00         |
| INSTALMENTS PENDING<br>REVENUE RECOGNITION | F         | 14,073,000.00        | DEPOSITS         | K         | 280,753.00           |
|                                            |           |                      | LOANS & ADVANCES | L         | 8,622,224.63         |
|                                            |           | <u>82,296,966.39</u> |                  |           | <u>82,296,966.39</u> |

Notes to Accounts Schedule - M  
As per my report of even date.

  
(Ajay Mehta)  
Chartered Accountant.  
Place : Secunderabad  
Date : 13/09/2016



For MODI & MODI CONSTRUCTIONS,

  
PARTNER.

**MODI & MODI CONSTRUCTIONS**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2016-17**

**CONSTRUCTION ACCOUNT AS AT 31-03-2016**

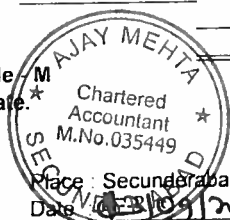
|                                             |                       |                                           |                       |
|---------------------------------------------|-----------------------|-------------------------------------------|-----------------------|
| To Opening Balance (01-04-2015)             |                       | By Sales (Net of Discounts & Free Offers) | 35,919,865.00         |
| Land                                        | 2,916,110.25          | By Closing Stock (31-3-16)                |                       |
| B.No.92                                     | 3,500,000.00          | Land                                      | 1,867,150.25          |
| B.No.83                                     | 3,500,000.00          | Work in progress                          | 57,852,125.76         |
| WIP                                         | 84,644,646.01         | Plots                                     | 7,000,000.00          |
|                                             | 94,560,756.26         |                                           |                       |
| To Construction Expenses                    | 6,104,666.00          |                                           |                       |
| To Gross Profit                             |                       |                                           |                       |
| (Including Estimated Profit on Instalments) | 1,973,718.75          |                                           |                       |
|                                             | <u>102,639,141.01</u> |                                           | <u>102,639,141.01</u> |

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2016**

|                                                    |                     |                                             |                     |
|----------------------------------------------------|---------------------|---------------------------------------------|---------------------|
| To ADVERTISEMENT EXPENSES                          | 597,640.50          | By Gross Profit                             |                     |
| To AMC Charges                                     | 2,374.00            | (Including Estimated Profit on Instalments) | 1,973,718.75        |
| To Audit Fee                                       | 25,885.00           | By Forefit Account                          | 375,000.00          |
| To BAD DEBITS/ CREDITS WRITTEN OFF                 | 91,059.90           | By Interest Account                         | 425,714.87          |
| To BANK CHARGES                                    | 2,520.26            |                                             |                     |
| To BUSINESS /SALES PROMOTION EXPENSES              | 2,227.00            |                                             |                     |
| To CAR HIRE CHARGES                                | 118,761.00          |                                             |                     |
| To Commission/Brokerage                            | 146,478.00          |                                             |                     |
| To CONSULTANCY CHARGES                             | 47,935.00           |                                             |                     |
| To Depreciation                                    | 3,929.00            |                                             |                     |
| To EXHIBITION CHARGES                              | 4,770.00            |                                             |                     |
| To Intern Ship Allowances                          | 12,709.00           |                                             |                     |
| To LEGAL EXPENSES                                  | 16,625.00           |                                             |                     |
| To NEWSPAPER & PERIODICALS                         | 620.00              |                                             |                     |
| To Office Electricity Bills                        | 18,595.00           |                                             |                     |
| To OFFICE EXPENSES                                 | 24,727.00           |                                             |                     |
| To PETROL EXPENSES                                 | 15,950.00           |                                             |                     |
| To POSTAGE & COURIER                               | 1,791.00            |                                             |                     |
| To PRINTING & STATIONERY                           | 204,017.00          |                                             |                     |
| To Prior Period Items                              | 6,926.00            |                                             |                     |
| To Professional Tax Payment                        | 2,500.00            |                                             |                     |
| To REPAIR & MAINTENANCE-COMPUTER                   | 10,420.00           |                                             |                     |
| To Salaries & Other employees benefits             | 707,914.00          |                                             |                     |
| To SBC @ 0.5%                                      | 30.00               |                                             |                     |
| To TELEPHONE EXPENSES                              | 21,796.00           |                                             |                     |
| To VEHICLE REPAIR & MAINTENENCE-2WHEELRS           | 3,699.00            |                                             |                     |
| To Net Profit transferred to Partner Capital A/cs. |                     |                                             |                     |
| 1. Modi Housing Pvt Ltd (50%)                      | 341,267.48          |                                             |                     |
| 2. Modi & Modi Financial Services Pvt Ltd (15%)    | 102,380.24          |                                             |                     |
| 3. Nirav Modi (30%)                                | 204,760.49          |                                             |                     |
| 4. Ashish Modi (5%)                                | 34,126.75           |                                             |                     |
|                                                    | <u>682,534.96</u>   |                                             |                     |
|                                                    | <u>2,774,433.62</u> |                                             | <u>2,774,433.62</u> |

Notes to Accounts Schedule - M  
As per my report of even date.

*(Signature)*  
(Ajay Mehta)  
Chartered Accountant.



For MODI & MODI CONSTRUCTIONS,  
*(Signature)*  
PARTNER

**MODI & MODI CONSTRUCTIONS****A.Y.2016-17****SCHEDULE - A****PARTNERS CAPITAL:**

|                                      |                      |
|--------------------------------------|----------------------|
| Ashish Modi                          | (997,308.06)         |
| Modi Housing Pvt Ltd                 | 22,359,497.00        |
| Modi & Modi Financial Services P Ltd | 4,653,994.31         |
| Nirav Modi                           | 18,974,295.49        |
|                                      | <b>44,990,478.74</b> |

**SCHEDULE - B****UNSECURED LOANS:**

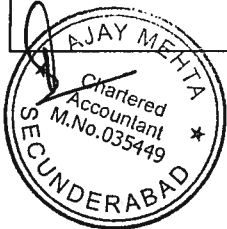
|                                 |                     |
|---------------------------------|---------------------|
| Gaurang Mody                    | 30,446.31           |
| HARIVARDHAN P DESAI - LOAN      | 426,938.00          |
| JAGANNATH SITHARAM BALDWA (HUF) | 1,000,000.00        |
| Kokila A Shah                   | 1,033,750.00        |
| Soham Modi                      | 24,029.00           |
|                                 | <b>2,515,163.31</b> |

**SCHEDULE - C****OUTSTANDING EXPENSES:**

|                                             |                   |
|---------------------------------------------|-------------------|
| Allowances for Statutory Compliance-S Arjun | 5,541.00          |
| Audit Fees Payable                          | 23,152.00         |
| Bonus Payable                               | 25,668.00         |
| Common Expences-B&C Estates                 | 82,123.00         |
| Electricity Bill Payable                    | 14,608.00         |
| Professional Tax Payable                    | 150.00            |
| Salaries Payable                            | 30,299.00         |
| Soham Modi HUF                              | 14,939.00         |
| Tds Payable 2015-16                         | 3,102.00          |
| Telephone Bills Payable                     | 285.00            |
|                                             | <b>199,867.00</b> |

**SCHEDULE - D****SUNDRY CREDITORS:****Creditors - Suppliers:**

|                                 |            |
|---------------------------------|------------|
| Anu Furniture                   | 24,799.00  |
| Elegant Enterprises             | 4,734.00   |
| Gautham Enterprises             | 1,200.00   |
| G.Krishna Murthy & Sons         | 3,150.00   |
| Naveen Metal Udyog              | 1,680.00   |
| Praful Sanitary                 | 104,384.00 |
| Premier Engineering Corporation | 11,761.00  |
| Pridesan Engineers Pvt Ltd      | 10,290.00  |
| Radha Krishna                   | 6,100.00   |
| Radiant Systems                 | 792.00     |
| Rama Enterprises                | 112,291.00 |
| REFLECTION ELETRICAL PVT LTD    | 11,542.00  |
| Rishi Agencies                  | 1,603.00   |
| Shiv Shakti Machine Tools       | 840.00     |
| Sri Balaji Enterprises          | 126,136.00 |



**MODI & MODI CONSTRUCTIONS****A.Y.2016-17**

|                                         |          |            |
|-----------------------------------------|----------|------------|
| SRI RAJA RAJESHWARI TRADERS             | 336.00   |            |
| Sri Rama Paints & Pipe Fitting Stores   | 1,950.00 |            |
| Teja Steel Traders                      | 3.00     |            |
| Vasanth Enterprises                     | 9,072.00 |            |
| Venkatramana Stationery & Binding Works | 1,327.00 | 433,990.00 |

**Contractors**

|                                      |           |            |
|--------------------------------------|-----------|------------|
| B Basappa on Account                 | 28,055.00 |            |
| D Yaganandham on Account             | 50,868.00 |            |
| G Mannem On A/C-Group-T. Srinivasulu | 3,000.00  |            |
| J. Muralidhar on Account             | 24,262.00 |            |
| K. Vijay Gopal on A/c                | 3,452.00  |            |
| L. Raju-On A/c                       | 10,000.00 |            |
| MALLAIAH ON A/C                      | 23,838.00 |            |
| Md Shabuddin-On A/c                  | 1,495.00  |            |
| P. PRAVEEN Kumar ON A/C              | 500.00    |            |
| Shoba on A/c                         | 5,036.00  |            |
| Srikanth Jena-On A/c                 | 2,000.00  |            |
| V Anand -On A/c                      | 2,000.00  |            |
| V Lakshmana Rao on Account           | 6,603.00  |            |
| V. Ravinder Chary (On A/c)           | 2,000.00  | 163,109.00 |

**Work Orders**

|                                  |           |           |
|----------------------------------|-----------|-----------|
| Bharath Patel-On A/c             | 523.00    |           |
| Pappuram On A/c                  | 60,692.00 |           |
| R.Raja Chary - Workorders on A/c | 600.00    | 61,815.00 |

**Others**

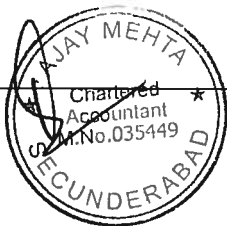
|                                     |              |              |
|-------------------------------------|--------------|--------------|
| Ashish Seth-Flat Repurchase Account | 1,384,768.00 |              |
| Nilgiri Homes Owners Associations   | 467,159.00   |              |
| Reimbursement of Admin Exp - MPIPL  | 1,806.00     |              |
| Suspense                            | 1,137.00     |              |
| Maintenance & Security Deposit      | 772,764.34   |              |
| VARNA MEDIA                         | 4,534.00     |              |
| V Green Media Pvt Ltd               | 9,273.00     | 2,641,441.34 |

**Staff:**

|            |        |              |
|------------|--------|--------------|
| Laxmikanth | 150.00 |              |
| Meghamala  | 249.00 | 399.00       |
|            |        | 3,300,754.34 |

**SCHEDULES - E****CUSTOMER ACCOUNTS:**

|                             |            |
|-----------------------------|------------|
| 13 Teja Tejas D Mehta       | 775,000.00 |
| 14 K Venkara Krishna Murthy | 11,906.00  |
| 82-G Mangamma               | 225,000.00 |



A large, stylized handwritten signature in black ink, likely belonging to the Chartered Accountant J. Jay Mehta.

| <b>MODI &amp; MODI CONSTRUCTIONS</b>           |               | <b>A.Y.2016-17</b>   |
|------------------------------------------------|---------------|----------------------|
| 83-Tejal Modi                                  | 24,128.00     |                      |
| 93-K GNANANAND                                 | 3,793,120.00  |                      |
| 9-DEEPAK MEHTA                                 | 1,994,349.00  | 6,823,503.00         |
| <b>Cancellation Flats:</b>                     |               |                      |
| 9 Poona Abhilash                               | 169,200.00    |                      |
| 84 Nirav Modi                                  | 2,000,000.00  |                      |
| 90 Nirav Modi                                  | 2,000,000.00  |                      |
| 91 Nirav Modi                                  | 2,000,000.00  |                      |
| 88 Rupali Modi                                 | 2,000,000.00  |                      |
| 89 Rupali Modi                                 | 2,000,000.00  |                      |
| Bw No 19 Bandi Suchitha                        | 225,000.00    | 10,394,200.00        |
|                                                |               | <b>17,217,703.00</b> |
| <b>SCHEDULE - F</b>                            |               |                      |
| <b>INSTALMENTS PENDING REVENUE RECOGNITION</b> |               |                      |
| Instalemnts pending revenue recognition 12-13  |               | 3,125,000.00         |
| Instalments pending revenue recognition 07-08  |               | 25,000.00            |
| Instalments pending revenue recognition 10-11  |               | 1,725,000.00         |
| Instalments pending revenue recognition 13-14  |               | 775,000.00           |
| Instalments pending revenue recognition 15-16  |               | 8,423,000.00         |
|                                                |               | <b>14,073,000.00</b> |
| <b>SCHEDULE - G</b>                            |               |                      |
| <b>CASH AT BANK:</b>                           |               |                      |
| Fixed Depsoits/accumulated int                 |               | 114,421.82           |
| HDFC R P Road A/c.No.50200000931515            |               | 8,528.24             |
| HDFC S D Road A/c.No 00422000016924            |               | 3,134,700.69         |
| SBH A/C NO 62059417651                         |               | 4,325.00             |
|                                                |               | <b>3,261,975.75</b>  |
| <b>SCHEDULE - I</b>                            |               |                      |
| <b>INVENTORY:</b>                              |               |                      |
| Land (1-4-15)                                  | 2,916,110.25  |                      |
| Less: Sold Flats Land Cost                     | 1,048,960.00  |                      |
|                                                | 1,867,150.25  |                      |
| B.No.82                                        | 3,500,000.00  |                      |
| B.No.93                                        | 3,500,000.00  |                      |
| Work in progress                               | 57,852,125.76 | 66,719,276.01        |
|                                                |               | <b>66,719,276.01</b> |
| <b>SCHEDULE - J</b>                            |               |                      |
| <b>SUNDRY DEBTORS:</b>                         |               |                      |
| <b>Customer:</b>                               |               |                      |
| 21-Gopi Krishna Ponnaluri                      |               | 248,000.00           |
| 22-Johny Thomas                                |               | 46,250.00            |
| 35-Mirza Sadiq Ali Baig                        |               | 1,800,000.00         |



**MODI & MODI CONSTRUCTIONS****A.Y.2016-17**

|                         |                     |
|-------------------------|---------------------|
| 41 S.Babu/S Sinitha     | 8,856.00            |
| 46 A Mahesh Kumar       | 1,160,951.00        |
| 48 Venshetty Bhargava   | 7,108.00            |
| 54 Santosh Kumar Mishra | 6,632.00            |
| 59 P V S Chandrasekaram | 5,901.00            |
| 63 Raji Reddy           | 263.00              |
| 81 GAURANG MODY         | 43,710.00           |
|                         | <b>3,327,671.00</b> |

**SCHEDULE - K****DEPOSITS:**

|                                    |                   |
|------------------------------------|-------------------|
| AP Transco                         | 2,000.00          |
| HUDA Security Deposit              | 10,000.00         |
| MHPL-Vat Deposit                   | 50,000.00         |
| National Sales Corporation-Deposit | 30,000.00         |
| Sri Balaji Enterprises Deposit     | 9,033.00          |
| Praful Sanitary Deposit            | 100,000.00        |
| Satyavarapu Hardware Deposit       | 15,500.00         |
| Soham Modi Huf Deposit             | 63,220.00         |
| Telephone Deposit                  | 1,000.00          |
|                                    | <b>280,753.00</b> |

**SCHEDULE - L****LOANS & ADVANCES:****Advances Suppliers**

|                                         |            |            |
|-----------------------------------------|------------|------------|
| I Marks Digital Solutions India Pvt Ltd | 32,152.00  |            |
| Kinetic Electricals Pvt Ltd             | 572.50     |            |
| Nitco Limited                           | 47,020.00  |            |
| Sai Lakshmi Enterprises                 | 191.00     |            |
| Serene Coir and Foam Products           | 18,567.00  |            |
| Shah Traders                            | 49.00      |            |
| Shalini Steels Pvt Ltd                  | 107,358.00 |            |
| Sree Sree Enterprises                   | 2,000.00   |            |
| Sri Sainath Hardware Stores             | 2,793.00   | 210,702.50 |

**CONTRACTOR LOANS**

|                        |          |          |
|------------------------|----------|----------|
| MANNEM LOAN A/C        | 3,000.00 |          |
| Shreyas Services -Loan | 5,000.00 | 8,000.00 |

**CONTRACTOR ON ACCOUNTS**

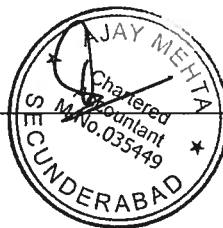
|                                 |           |            |
|---------------------------------|-----------|------------|
| A RAMULU ON ACCOUNT - CARPENTRY | 85,500.00 |            |
| Biropanda-On A/c                | 10,000.00 |            |
| JANARDHAN PRASAD ON A/C         | 10,000.00 |            |
| Rekha Pandey-on A/c             | 15,000.00 | 120,500.00 |

**OTHER LOANS & ADVANCES**

|                                     |              |
|-------------------------------------|--------------|
| D Chandrasekhar Loan - 40           | 145,428.68   |
| G. Renuka Loan                      | 221,963.49   |
| Raju Vadlamani Loan                 | 204,905.63   |
| R. Usha - Loan                      | 200,978.63   |
| Shruthi Drugs Pvt Ltd               | 4,764,233.00 |
| Soham Modi Huf Car Exchange Account | 75,000.00    |



| <b>MODI &amp; MODI CONSTRUCTIONS</b>        |              | <b>A.Y.2016-17</b> |
|---------------------------------------------|--------------|--------------------|
| Tds Receivable 15-16                        | 60,280 00    |                    |
| Tds Receivable 2013-14                      | 22,932 80    |                    |
| TDS RECEIVABLE-2014-15                      | 98,699 90    |                    |
| Sameer Gajendra Mody flat purchases account | 300,287 00   |                    |
| Val Dispute Tax                             | 1,763,168 00 | 7,857,877.13       |
| <b>PETTY CASH ACCOUNTS</b>                  |              |                    |
| Chagal Raj Kumar-Petty Cash A/c             | 10,000 00    |                    |
| PRABHAKAR REDDY PETTY CASH A/C              | 222,000 00   | 232,000.00         |
| <b>STAFF SALARIES ACCOUNTS</b>              |              |                    |
| Chagal Raj Kumar Salary A/c                 | 16,524 00    |                    |
| G Jai Kumar                                 | 30,000 00    | 46,524.00          |
| <b>WORK ORDERS</b>                          |              |                    |
| A.RAMULU ON A/C - ALUMINIUM SLIDING WINDOWS |              | 146,621.00         |
|                                             |              | 8,622,224.63       |
| For MODI & MODI CONSTRUCTIONS,              |              |                    |
| PARTNER.                                    |              |                    |

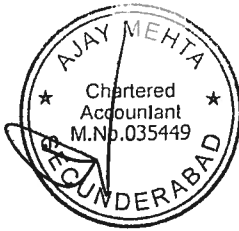


**Modi & Modi Constructions**

**A.Y.2016-17**

**Fixed Assets  
SCHEDULE - H**

| Sl.No | Name of the Asset | W.D.V. b/f       | Additions<br>Before<br>September | Additions<br>after<br>September | Total            | Rate of<br>Depreciation | Amount of<br>Depreciation | W.D.V. C/f       |
|-------|-------------------|------------------|----------------------------------|---------------------------------|------------------|-------------------------|---------------------------|------------------|
| 1     | Computers         | 374.00           | -                                | -                               | 374.00           | 60%                     | 224.00                    | 150.00           |
| 2     | Furniture         | 12,429.00        | -                                | -                               | 12,429.00        | 10%                     | 1,243.00                  | 11,186.00        |
| 4     | Printer           | 10.00            | -                                | -                               | 10.00            | 60%                     | 6.00                      | 4.00             |
| 5     | Office Equipments | 16,373.00        | -                                | -                               | 16,373.00        | 15%                     | 2,456.00                  | 13,917.00        |
|       |                   | <u>29,186.00</u> | <u>-</u>                         | <u>-</u>                        | <u>29,186.00</u> |                         | <u>3,929.00</u>           | <u>25,257.00</u> |



*[Handwritten Signature]*

**MODI & MODI CONSTRUCTIONS**  
**ASSESSMENT YEAR :: 2016-17**

**SCHEDULE – M**  
**Notes to Accounts**

**1. Singnificant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

**d) Revenue Recognition**

Revenue from Housing Project is recognized on an estimated basis till the houses are completed and are transferred / delivered to the customers.

Revenue in respect of houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of houses sold is after discount allowed.

**e) Fixed Assets**

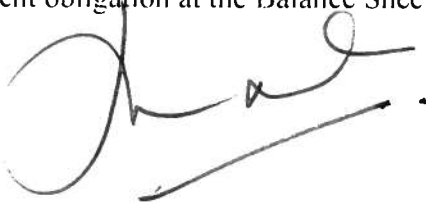
Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

**g) Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.



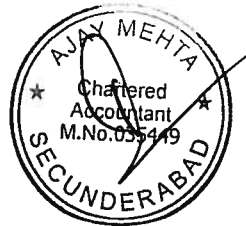
#### **h) Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

- 2) During the year the company has continued work of developing and building above housing project named as "Nilgiri Homes". The work is under progress. During the year installments of Rs.(15.77.000) (net of Cancellations) towards sale of houses is received/receivable on the basis of agreements/understanding.
- 3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit/(Loss) of Rs.(61.720) (Net of Cancellations) at the rate of 23% & 20% on installments of Rs.(15.77.000) (Net of Cancellations) received/receivable during the year is credited to Construction account and debited to work in progress account.
- 4) In accordance with the accounting policy adopted till the project is completed the installments for houses aggregating to Rs.1.40.73.000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.6.67.19.276.01/- is carried forward as Inventories.
- 5) Expenses not supported by external evidences as taken as certified and authenticated by the management.
- 6) Balances standing to debit/credit to various accounts are subject to confirmation.
- 7) In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
- 8) The Houses which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.
- 9) The value of Inventory is as certified and ascertained by the management.

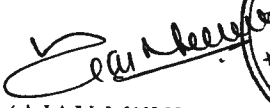
#### **10) Contingent Liabilities**

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not

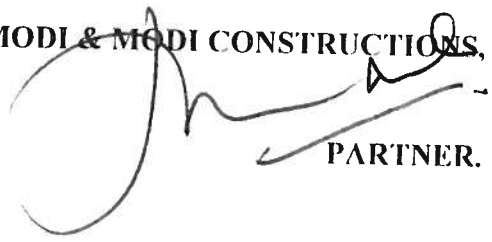


tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.

2. Commercial tax department, Telangana State vide its proceedings in SO No.3954 dt.31-07-2014 has determined tax of Rs.35,26,335/- for the financial year 2010-11, 2011-12 2012-13 & 2013-14 (upto December 2013). The firm has been paying VAT u/s.4(7)(d) @ 1%/1.25% on the total consideration. The VAT Authorities has computed tax @ 4%/5% u/s.4(7)(b). The firm has disputed the total tax liability and has filed appeal before appellate Deputy Commissioner, Panjagutta Division, Hyderabad. The same is pending disposal. The firm has paid an amount of Rs.17,63,168/- being 50% of the disputed tax pending disposal of appeal. The management is hopeful to get relief under the appeal and hence no provision for the disputed tax has been made.

  
(AJAY MEHTA)  
Chartered Accountant.  
M No.035449



For MODI & MODI CONSTRUCTIONS,  
  
PARTNER.

Place : Secunderabad.  
Date : 13/09/2016

**MODI & MODI CONSTRUCTIONS**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**  
**ASSESSMENT YEAR :: 2016-17**

**PARTNERS CAPITAL ACCOUNTS AS AT 31-03-2016**

**ASHISH MODI ACCOUNT**

|                                |                     |                               |                     |
|--------------------------------|---------------------|-------------------------------|---------------------|
| To Amount paid during the year | 2,000,000.00        | By Balance b/fd. (01-04-2015) | 973,642.69          |
| To Share or Income tax         | 5,077.50            | By Share of Profit (5%)       | 34,126.75           |
| To Balance c/fd. (31-3-16)     | (997,308.06)        |                               |                     |
|                                | <u>(997,308.06)</u> |                               | <u>1,007,769.44</u> |

**MODI HOUSING PVT. LTD. ACCOUNT**

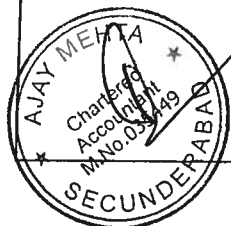
|                                |                      |                                    |                      |
|--------------------------------|----------------------|------------------------------------|----------------------|
| To Amount paid during the year | 5,860,016.00         | By Balance b/fd. (01-04-2015)      | 23,126,378.52        |
| To Share or Income tax         | 50,775.00            | By Amount received during the year | 4,802,642.00         |
| To Balance c/fd. (31-3-16)     | 22,359,497.00        | By Share of Profit (50%)           | 341,267.48           |
|                                | <u>28,270,288.00</u> |                                    | <u>28,270,288.00</u> |

**MODI & MODI FINANCIAL SERVICES PVT. LTD.**

|                                 |                      |                               |                      |
|---------------------------------|----------------------|-------------------------------|----------------------|
| To Amounts paid during the year | 5,850,000.00         | By Balance b/fd. (01-04-2015) | 10,416,846.57        |
| To Share or Income tax          | 15,232.50            | By Share of Profit (15)       | 102,380.24           |
| To Balance c/fd. (31-3-16)      | 4,653,994.31         |                               |                      |
|                                 | <u>10,519,226.81</u> |                               | <u>10,519,226.81</u> |

**NIRAV MODI**

|                            |                      |                                    |                      |
|----------------------------|----------------------|------------------------------------|----------------------|
| To Share or Income tax     | 30,465.00            | By balance b/fd. (1-4-15)          | 17,500,000.00        |
| To Balance c/fd. (31-3-16) | 18,974,295.49        | By Amount received during the year | 1,300,000.00         |
|                            |                      | By Share of Profit (30)            | 204,760.49           |
|                            | <u>19,004,760.49</u> |                                    | <u>19,004,760.49</u> |



For MODI & MODI CONSTRUCTIONS,

PARTNER

**MODI & MODI CONSTRUCTIONS****A.Y.2016-17****DETAILS OF WORK IN PROGRESS**

|                                                                            |                     |                      |
|----------------------------------------------------------------------------|---------------------|----------------------|
| Work In progress (01-04-2015)                                              |                     | 84,644,646.01        |
| <b><u>ADD: Expenditure During the year:</u></b>                            |                     |                      |
| Building Materials                                                         | 3,037,048.00        |                      |
| Other Expenses                                                             | 1,529,108.00        |                      |
| Allowance for Const. Equip.                                                | 300,718.00          |                      |
| Job Work Charges                                                           | 136,637.00          |                      |
| Labour Allowances                                                          | 1,176,821.00        |                      |
|                                                                            | <u>6,180,332.00</u> |                      |
| Less: Extra spect's                                                        | 60,271.00           |                      |
|                                                                            | <u>6,120,061.00</u> |                      |
| Less: Recoveries from labour towards site rent                             | 15,395.00           |                      |
|                                                                            | <u>6,104,666.00</u> |                      |
| Add: Estimated Profit on Instalments receivable @ 23%<br>on Rs 84,23,000/- | 1,937,290.00        |                      |
| Less: Estimated profit on cancellation Flats<br>Rs.1,00,00,000/- @ 20%     | 2,000,000.00        | (62,710.00)          |
|                                                                            |                     | <u>6,041,956.00</u>  |
|                                                                            |                     | 90,686,602.01        |
| Less: Estimated profit declared on sold Flats                              | 6,225,140.20        |                      |
| Less: Construction Expenses for Houses sold (Estimated)                    | 26,609,336.05       | 32,834,476.25        |
|                                                                            |                     | <u>57,852,125.76</u> |
| Land (1-4-15)                                                              |                     | 2,916,110.25         |
| Less: Sold flats land cost                                                 |                     | <u>1,048,960.00</u>  |
|                                                                            |                     | <u>1,867,150.25</u>  |

For MODI &amp; MODI CONSTRUCTIONS,

PARTNER.

**MODI & MODI CONSTRUCTIONS****A.Y.2016-17****BUILDING MATERIALS**

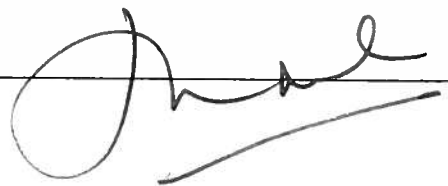
|                                |            |
|--------------------------------|------------|
| ALUMINIUM WINDOWS/MS Windows   | 140,200.00 |
| Building Material              | 9,072.00   |
| CHEMICALS                      | 33,700.00  |
| CONSUMABLES                    | 34,492.00  |
| ELECTRICAL MATERIAL            | 369,195.00 |
| EQUIPMENT                      | 16,218.00  |
| FURNITURE                      | 49,599.00  |
| GARDENING MATERIAL             | 12,680.00  |
| Granite & Marble Slabs         | 37,099.00  |
| HARDWARE MATERIAL              | 240,715.00 |
| MARBLE/GRANITE/BENDED STONES   | 101,676.00 |
| PAINTS                         | 248,371.00 |
| PLUMBING AND SANITARY MATERIAL | 351,219.00 |
| SAND                           | 59,640.00  |
| STEEL                          | 42,542.00  |
| SUNDRY PURCHASES               | 2,730.00   |
| TILES                          | 827,864.00 |
| TOOLS                          | 1,290.00   |
| WOOD/PLYWOOD                   | 458,746.00 |

**3,037,048.00****OTHER EXPENSES**

|                                                     |            |
|-----------------------------------------------------|------------|
| Allowances For Statutory Compliance                 | 85,358.00  |
| Allowances for Statutory Compliance-Shreyas Service | 35,107.00  |
| Allowances for Statutory compliance-United Security | 40,176.00  |
| Bonus Constructions Division                        | 2,532.00   |
| ELECTRICITY BILLS/EXPENSES                          | 17,156.00  |
| Fees & Permissions                                  | 903,915.00 |
| HOUSE KEEPING CHARGES                               | 77,631.00  |
| Labour Cess                                         | 2,992.00   |
| MISCELLANEOUS EXPENSES                              | 14,621.00  |
| Misc Expences-Site                                  | 7,495.00   |
| PETROL/DIESEL/WASTE OIL                             | 27,100.00  |
| REGISTRATION EXPENSES                               | 11,070.00  |
| REPAIR AND MAINTENANCE                              | 3,890.00   |
| Salaries Construction Division                      | 60,773.00  |
| SECURITY CHARGES                                    | 119,103.00 |
| Service No 2016 01076 Eletricity Charges            | 29,387.00  |
| TRANSPORT Charges                                   | 44,823.00  |
| Unsold Flats Eletricity Charges                     | 45,979.00  |

**1,529,108.00****HIRE CHARGES**

|                                             |          |
|---------------------------------------------|----------|
| B.Jogaiah-Allowances for Construction Equip | 750.00   |
| B.Srinivas-Allw Const Equip                 | 7,981.00 |
| L.Raju-Allowances for Const Equip           | 4,500.00 |



|                                              |                   |
|----------------------------------------------|-------------------|
| MANNEM-Allow Const Equip                     | 259,062.00        |
| MD Khudoos-Allowances for Construction Equip | 5,250.00          |
| Pappuram-Allowances for Const Equip          | 950.00            |
| S.Narasimha-Allow For Const Equip            | 3,025.00          |
| Snehalatha-Allow for Const Equip             | 600.00            |
| Venkata Ramulu-Allow for Const Equip         | 18,600.00         |
|                                              | <b>300,718.00</b> |

#### **JOB WORK CHARGES**

|                                         |                   |
|-----------------------------------------|-------------------|
| Aila Suresh - Jobwork Charges           | 1,045.00          |
| BASAPPA JOBWORK                         | 7,260.00          |
| B.Jogaiah-Jobwork Charges               | 13,200.00         |
| Janardhan Prasad-Jobwork Charges        | 950.00            |
| J Muralidhar - Job Work                 | 5,600.00          |
| K.Ramakrishna-Jobwork Charges           | 2,850.00          |
| L Raju-Jobwork Charges                  | 2,400.00          |
| MD.Shabuddin-Job Work Charges           | 3,710.00          |
| Mohammed Khudoos-JobWork Charges        | 3,680.00          |
| N.Nagaraju-Job Work Charges             | 440.00            |
| N.Ramu-Jobwork Charges                  | 1,400.00          |
| Pappuram-Jobwork Charges                | 500.00            |
| P.Praveen Kumar-Jobwork Charges         | 2,640.00          |
| P Suresh Job Work                       | 650.00            |
| R Balram Job Work                       | 6.00              |
| Shoba- Job Work                         | 1,200.00          |
| S.Mahesh-Jobwork Charges                | 8,900.00          |
| Srikanth Jena-Job Wrok Charges          | 3,290.00          |
| Srikanth - Job Work                     | 450.00            |
| V.Ravinder Chary-Jobwork                | 2,500.00          |
| V.Shanker-Job Work Charges              | 2,500.00          |
| Y.Ramesh-Allowance for Equip JB         | 2,400.00          |
| D Yaganandham - Allowance For Equip-JB  | 1,650.00          |
| MANNEM - Allowance For Equip-JB         | 11,125.00         |
| V Janardhan Rao-Allowances For Equip-JB | 3,296.00          |
| V.Venkat Ramulu-Allowances For Equip-JB | 52,995.00         |
|                                         | <b>136,637.00</b> |

#### **LABOUR ALLOWANCES**

|                              |                     |
|------------------------------|---------------------|
| ALLOWANCE FOR CONSUMABLES    | 209,157.00          |
| ALLOWANCE FOR EQUIPMENT      | 511,256.00          |
| ALLOWANCE FOR TRANSPORTATION | 28,142.00           |
| LABOUR CHARGES               | 427,866.00          |
| LABOUR WELFARE EXPENSES      | 400.00              |
|                              | <b>1,176,821.00</b> |

For MODI & MODI CONSTRUCTIONS,

PARTNER.

**MODI & MODI CONSTRUCTIONS**

A.Y.2016-2017

**DETAILS OF INTEREST**

|                               |                   |
|-------------------------------|-------------------|
| Interest on FDR               | 8,770.00          |
| Interest on Income tax refund | 11,263.00         |
| Shruti Drugs Pvt. Ltd.        | 595,068.00        |
| Interest from Customers       | 132,859.87        |
|                               | <u>747,960.87</u> |

Less: Interest paid to:

|                              |                   |
|------------------------------|-------------------|
| Interest on TDS              | 149.00            |
| Jagannath Sitaram Baldwa Huf | 145,398.00        |
| Kokila A Shah                | 150,000.00        |
| Soham Modi                   | 26,699.00         |
|                              | <u>322,246.00</u> |
|                              | <u>425,714.87</u> |

**Details of salaries & Other employees benefits**

|                            |                   |
|----------------------------|-------------------|
| Salaries                   | 555,252.00        |
| Incentives to staff        | 77,910.00         |
| Conveyance to Staff        | 2,101.00          |
| Mobile Allowances to Staff | 13,898.00         |
| Staff Welfare              | 11,029.00         |
| Insurance to Staff         | 28,655.00         |
| Bonus                      | 19,069.00         |
|                            | <u>707,914.00</u> |

For MODI &amp; MODI CONSTRUCTIONS,

PARTNER

| Bunglow No.                                            | Buyer Name | Sale declared year     | Sale amount   | Discount   | Free Offers | Net Consideration | Installments declared 09-10 (5%) | Installments declared 09-10 (20%) | Installments declared 11-12 (20%) | Installments declared 12-13 (23%) | Installments declared 13-14 (23%) | Installments declared 14-15 (23%) | Total      | Profit @ 23% years | Estimated profit of year | Difference |
|--------------------------------------------------------|------------|------------------------|---------------|------------|-------------|-------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------|--------------------|--------------------------|------------|
| 1                                                      | 17         | Anil Kumar Awasthi     | 4,675,000.00  |            |             | 4,675,000         |                                  |                                   |                                   |                                   | 4,675,000                         |                                   | 4,675,000  | 1,075,250          | 1,075,250                |            |
| 2                                                      | 19         | B Shailaja Reddy       | 4,700,000.00  |            |             | 4,700,000         |                                  |                                   |                                   |                                   | 25,000                            |                                   | 25,000     | 1,08,300           | 5,750                    | 1,075,250  |
| 3                                                      | 41         | S Babu                 | 3,600,000.00  |            |             | 3,600,000         |                                  |                                   |                                   |                                   |                                   |                                   |            | 828,000            |                          | 828,000    |
| 4                                                      | 62         | Sr Konda Radha Krishna | 4,962,350.00  | 62,350     |             | 4,900,000         |                                  |                                   |                                   |                                   | 4,962,350                         |                                   | 4,962,350  | 1,104,000          | 1,14,341                 | (37,341)   |
| 5                                                      | 74         | 49 Sai Kiran           | 4,305,000.00  | 605,535    |             | 3,699,465         |                                  |                                   |                                   | 4,305,000                         |                                   |                                   | 4,305,000  | 850,877            | 990,150                  | (39,273)   |
| 6                                                      | 48         | V Bhaagava             | 5,650,000.00  |            | 35,600      | 5,614,400         |                                  |                                   |                                   | 4,305,000                         |                                   |                                   | 4,305,000  | 1,268,312          | 289,500                  | (31,788)   |
| 7                                                      | 55         | Mortgage- Mrs Ayappa   | 4,871,000.00  |            |             | 4,871,000         | 25,000                           | 3,871,998                         | 974,000                           |                                   |                                   |                                   | 4,871,998  | 1,20,300           | 779,350                  | 240,980    |
| 8                                                      | 54         | Santosh Kumar Vistral  | 4,060,000.00  |            |             | 4,060,000         |                                  |                                   |                                   |                                   | 4,060,000                         |                                   | 4,060,000  | 933,800            | 933,800                  |            |
|                                                        |            |                        | 35,823,350.00 | 767,885.00 | 135,600.00  | 35,938,655.00     | 25,000                           | 3,871,998                         | 974,000                           | 4,305,000                         | 10,045,000                        | 9,327,350                         | 28,548,348 | 8,261,569          | 6,225,140                | 2,036,429  |
| Land Cost                                              |            |                        | 10,072,463.00 |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| Land per sq. Yard                                      |            |                        | 703.53        |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| Sold flats Land cost                                   |            |                        | 1,048,960.00  |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| 77% of Net sale consideration                          |            |                        | 27,658,296.05 |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| Less: Land Cost                                        |            |                        | 27,658,296.05 |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| Estimated cost of construction expenses for sold flats |            |                        | 1,048,960.00  |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
|                                                        |            |                        | 26,609,336.05 |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| Profit Details                                         |            |                        |               |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| Estimated Profit                                       |            |                        | (62,710.00)   |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
| Profit on sold flats                                   |            |                        | 2,036,428.75  |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |
|                                                        |            |                        | 1,973,718.75  |            |             |                   |                                  |                                   |                                   |                                   |                                   |                                   |            |                    |                          |            |

*[Handwritten signature]*