

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Assessment Year

2013-14

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MODI AND MODI CONSTRUCTIONS				PAN AAKFM7214N		
	Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR		Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office		Area/Locality M G ROAD				
	Town/City/District SECUNDERABAD		State ANDHRA PRADESH	Pin 500003	Status Firm		
	Designation of AO(Ward/Circle) 10(4)/HYD				Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 806024181300913				Date(DD/MM/YYYY) 30-09-2013		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	4242452
	2	Deductions under Chapter-VI-A				2	0
	3	Total Income				3	4242450
	3a	Current Year loss, if any				3a	0
	4	Net tax payable				4	1310917
	5	Interest payable				5	41677
	6	Total tax and interest payable				6	1352594
	7	Taxes Paid	a	Advance Tax	7a	1000000	
			b	TDS	7b	159528	
			c	TCS	7c	0	
d			Self Assessment Tax	7e	200000		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1359528		
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	6930	

This return has been digitally signed by SOHAM MODI
in the capacity of DIRECTOR OF MHP1 having PAN ABMPM6725H from
IP Address 183.82.232.170 on 30-09-2013 at SECUNDERABAD
Dsc SI no 552829143724513122131783CN=TCS sub-CA for TCS 2011,
& issuer OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN

AAKFM7214N05806024181300913103A02EDE6157D0DA9B1FA11FDCA4A612E3
9

MODI & MODI CONSTRUCTIONS**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.****Assessment Year 2013-2014**

Status:	Partnership Firm as Such (PFAS) / Resident
PAN :	AAKFM 7214 N/ Ward 10 (4)/Hyd.
Year Ending:	31.03.2013
Nature of Business:	Real Estate/Developers/Managers
Date of Incorporation	27-02-2004
Bank Account No.	HDFC Current A/c.No.00422000016924
Micr code	500240003

COMPUTATION OF INCOME**I. BUSINESS INCOME:**

Net Profit as per P & L Account	6,285,862
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Add: Items Disallowed / considered seperately

Bonus	82,398	
TDS earliers	1,160	
Income tax	1,278,076	
TDS on Loan processing charges	11,230	
Interest on TDS	21,797	1,394,661
		7,680,523

Less: Items Disallowed / considered seperately

1. Bonus	67,453	
		67,453

Less: Brought forward Business Loss pertaining to A.Y.2009-10 & 10-11 adjusted	7,613,070	
	3,370,618	
	4,242,451	

Tax thereon	1,272,735	
Add: Education Cess	38,182	
	1,310,918	

Less: T.D.S.	159,528	
less: Advance tax paid	1,000,000	1,159,528
		151,390

Add: Interest u/s.234B	9,083	
Interest u/s.234C	32,601	41,685

Total Tax payable	193,074
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Less: Self Assessment tax paid: 17-9-13	200,000
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Refundable with interest	6,926
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For MODI & MODI CONSTRUCTIONS**Partner**

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2013, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **MODI & MODI CONSTRUCTIONS, 5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAKFM 7214 N.**

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at **same as above** and ** **None** branches

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'O'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2013, and

(ii) In the case of the *profit and loss account / income and expenditure account, of the *profit / loss or *surplus / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

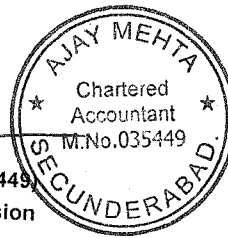
Date : 23/09/2013

Name: AJAY MEHTA (M.No.035449)
Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449



FORM NO. 3CD
[See rule 6 G(2)]

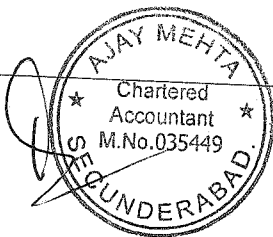
Statement of particulars required to be furnished under section 44AB
of the Income-tax Act, 1961

PART - A

1. Name of the assessee	MODI & MODI CONSTRUCTIONS
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAKFM7214N
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2013
6. Assessment year	2013-2014

PART - B

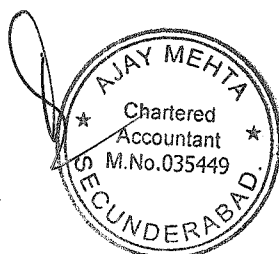
7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Housing Pvt. Ltd. 45% Modi & Modi Financial Services Ltd. 45%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Ashish Modi 5% Gaurang Modi 5% No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



For MODI & MODI CONSTRUCTIONS

Partner

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Nil
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost (including estimated profit on installments)
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Nil
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	Nil



For MODI & MODI CONSTRUCTIONS

[Signature]
Partner

14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

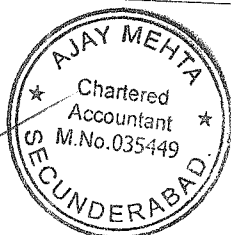
- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost of written down value, as the case may be.
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:
 - i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,
 - ii) Change in rate of exchange of currency, and
 - iii) Subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year

Refer Annexure I

15. Amounts admissible under sections -

- (a) 33AB
- (b) 33ABA
- (c) 33AC (wherever applicable)
- (d) 35
- (e) 35ABB
- (f) 35AC
- (g) 35CCA
- (h) 35CCB
- (i) 35D
- (j) 35DD
- (k) 35DDA
- (l) 35E"
 - (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);
 - (b) not debited to the profit and loss account

Nil



For MODI & MODI CONSTRUCTIONS

Partner

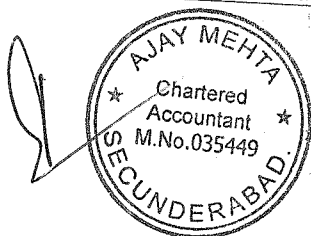
MNH

16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).	Nil
17. Amounts debited to the profit and loss account, being :- (a) expenditure of capital nature; (b) expenditure of personal nature; (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; (d) expenditure incurred at clubs, - (i) as entrance fees and subscriptions. (ii) as cost for club services and facilities used. (e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force; (ii) any other penalty or fine : (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law; (f) amounts inadmissible under section 40(a); (g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Interest on TDS Rs.21,797/- TDS Rs.1160/- Income Tax Rs.12,78,076/- TDS on loan processing charges Rs.11,230/-
(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.	
(B) amount inadmissible under section 40A(3), read with rule 6DD.	Yes
(i) provision for payment of gratuity not allowable under section 40A(7);	Refer Annexure II

For MODI & MODI CONSTRUCTIONS

Partner

allowable under section 40A(7); (j) any sum paid by the assessee as an employer not allowable under section 40A(9); (k) particulars of any liability of a contingent nature. (l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income, (m) amount inadmissible under the proviso to section 36(1)(iii)	Nil
17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	As per Annexure - III
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Bonus Rs.72,449/- Rs.67,453/- paid on 10-11-12
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	Nil
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the	As per Annexure - IV
	Yes - Rs.1,42,352/- expenses are debited to Profit & Loss account net of Service tax.



For MODI & MODI CONSTRUCTIONS

Partner

Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
1	2009-10	Depreciation	108191		
2	2010-11	Depreciation	93326		
3	2010-11	Business	3169101		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Nil

26. Section-wise details of deductions, if any, Admissible under Chapter VIA.

Nil

27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.

(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-

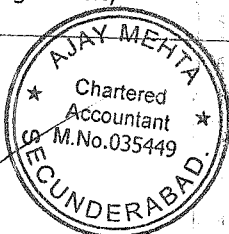
- | | |
|-------|---|
| (i) | Tax deductible and not deducted at all |
| (ii) | shortfall on account of lesser deduction than required to be deducted |
| (iii) | tax deducted late |
| (iv) | tax deducted but not paid to the credit of the Central Government
"Please give the details of cases covered in (i) to (iv) above." |

Yes - Refer Annexure VII

28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :

- (i) Opening Stock;
- (ii) Purchases during the previous year;
- (iii) Sales during the previous year;
- (iv) Closing Stock;

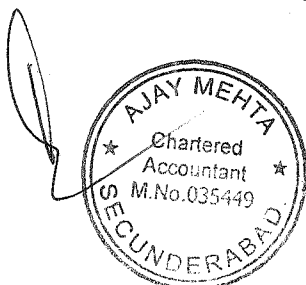
Not Applicable



For MODI & MODI CONSTRUCTIONS

Partner

(v) Shortage/excess, if any (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : <u>A. Raw Materials :</u> (i) opening stock; (ii) Purchases during the previous year; (iii) Consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi)* yield of finished products; (vii)* Percentage of yield; (viii)* Shortage/excess, if any. <u>B. Finished products/By-products :</u> (i) opening stock; (ii) purchase during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any. *Information may be given to the extent available.	Not Applicable Not Applicable
29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :- (a) total amount of distributed profits; (b) total tax paid thereon; (c) dates of payment with amounts.	Not Applicable
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].	No



For MODI & MODI CONSTRUCTIONS

[Signature]
Partner

31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	No
32. Accounting ratios with calculations as follows :- (a) Gross profit/Turnover; (b) Net profit/Turnover; (c) Stock-in-trade/Turnover; (d) Material consumed/Finished goods produced.	$14188298/77804530 = 18.23\%$ $7563938/77804530 = 9.72\%$ $120440442/77804530 = 154.79\%$

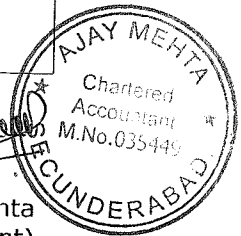
Place: Secunderabad
Date: 23/09/2013

For MODI & MODI CONSTRUCTIONS

Partner

Ajay Mehta
(Chartered Accountant)
M. No 035449

Address:
5-4-187/3&4,
Soham Mansion,
MG Road, Secunderabad
500003



PART - A

1 Name of the assessee
MODI & MODI CONSTRUCTIONS

2 Address
5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road
Secunderabad - 500003

3 Permanent Account Number
AAKFM 7214 N

4 Status
PFAS/RESIDENT

5 Previous year ended
31.03.2013

6 Assessment year
2013 - 2014

PART - B

ature of Business or Profession in respect of every business
profession carried on during the previous year

CODE* 0403

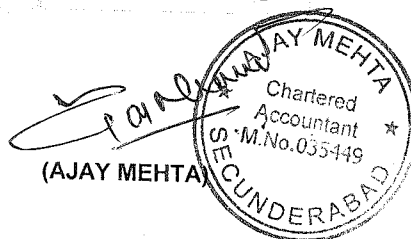
Parameters	Current year	Preceding year
Paid-up share capital/ Capital of Partner/Proprietor	21,937,529	39,409,462
Share Application Money/ Current account of Partner/ Proprietor	-	-
Reserves and Surplus/ Profit and Loss Account	-	-
Secured loans	20,084,061	311,218
Unsecured loans	39,674,521	21,257,525
Current liabilities and provisions	97,601,484	127,001,247
Total of Balance Sheet	179,297,595	187,979,452
Gross turnover/ Gross receipts	77,804,530	51,181,000
Gross profit	14,188,297	18,232,885
Commission received	-	-
Commission paid	-	-
Interest received	1,631,375	325,891
Interest paid	3,493,874	3,651,527
Depreciation as per books of account	26,607	35,960
Net Profit (or loss) before tax as per Profit and Loss Account	7,563,938	8,081,979
Taxes on income paid/ provided for in the books	1,298,559	-

Place : SECUNDERABAD

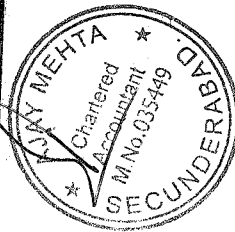
Date : 23/09/2013

For MODI & MODI CONSTRUCTIONS

[Signature]
Partner



Modi & Modi Constructions							A.Y. 2013-2014	
Fixed Assets								
Annexure to I To Form No. 3CD								
Sl.No	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f
1	Computers	5,845.00	-	-	5,845.00	60%	3,507	2,338.00
2	Furniture	17,050.00	-	-	17,050.00	10%	1,705	15,345.00
3	Tata Indica Xeta	141,986.00	-	-	141,986.00	15%	21,298	120,688.00
4	Printer	161.00	-	-	161.00	60%	97	64.00
		165,042.00	-	-	165,042.00		26,607	138,435.00



For MODI & MODI CONSTRUCTIONS

Partner

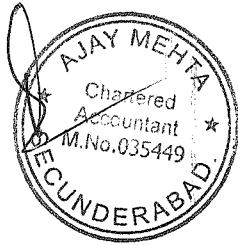
**MODI & MODI CONSTRUCTIONS
ASSESSMENT YEAR :: 2013-2014**

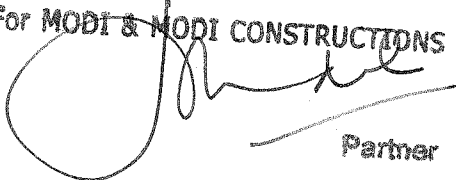
ANNEXURE II TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

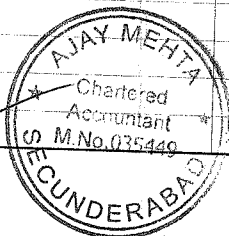
1. There are no cash payments made in respect of any expenditure exceeding Rs.20,000/- read together with Rule 6DD of I.T. Rules

2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft.



For MODI & MODI CONSTRUCTIONS

Partner

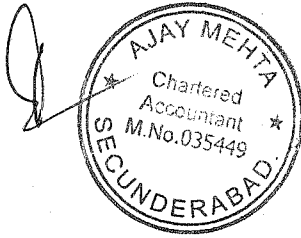
Mlodi & Modi Constructions			A.Y.2013-2014	
Annexure III to Form 3CD				
Sl.No.	Name of the related party	Amount paid	Date	Remarks
1	Nirav Modi	760,755.00	14-03-2013	Interest
2	Premier Engineering Corporation	144,367.00	31-03-2013	Interest
3	Premier Engineering Corporation	291,940.00	31-03-2013	Purchases of Material
		905,122.00		
		For MODI & MODI CONSTRUCTIONS, , PARTNER.		



MODI & MODI CONSTRUCTIONS**Assessment Year :: 2013-2014****Annexure IV to Form 3CD**

Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment	Mode of payment
1	Professional Tax	3750	3750	27-04-2013	Cheque
		3750	3750		

Note: Bonus Rs.82,398/- not paid before due date as per 139(1)



For MODI & MODI CONSTRUCTIONS

Partner

MODI & MODI CONSTRUCTIONS

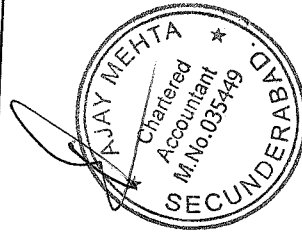
ASSESSMENT YEAR : 2013-2014

**PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR**

ANNEXURE - V TO FORM NO.3CD

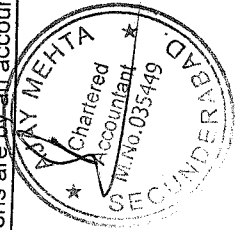
S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
	Modi Builders & Infrastructure Pvt. Ltd. 5-4-187/3 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAFCM0052Q	9,816,000.00	No	9,866,627.00	Refer Note Below
	Premier Engineering Corporation 183/184, R.P. Road, Secunderabad - 500 003. P.A.No.AACFP6807A	20,638,720.00	No	20,638,720.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/ drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee draft.



For MODI & MODI CONSTRUCTIONS
[Signature]
Partner

MODI & MODI CONSTRUCTIONS		ASSESSMENT YEAR : 2013-14	
PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR			
Annexure - VI to Form No.3CD.			
Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.
inod Mehta A.No.	529,960.00	529,960.00	Refer Note Below
shok C Desai A.No.	90,930.00	90,930.00	Refer Note Below
ahendra C Desai A.No.AACPD0929R	67,622.00	67,622.00	Refer Note Below
odi Builders & Infrastructure Pvt. Ltd. 4-187/3&4, 3rd Floor, Sohram Mansion, G. Road, Secunderabad - 500 003. A.No.AAFCM0052Q	634,295.00	9,866,627.00	Refer Note Below
rav Modi 3/184, Rashtrapathi Road, cunderabad - 500003. A.No.ACQPM0942B	10,479,680.37	97,189,925.00	Refer Note Below
emier Engineering Corporation 3/184, Rashtrapathi Road, cunderabad - 500003. A.No.AACFP6807A	1,000,000.00	20,638,720.00	Refer Note Below
te: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/fts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that allh transactions are by an account payee cheque or an account payee draft.			

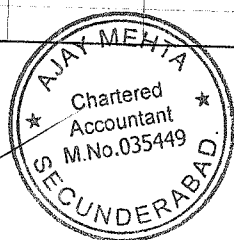


For MODI & MODI CONSTRUCTIONS

Partner

MODI & MODI CONSTRUCTIONS**ANNEXURE VII TO FORM 3CD****A.Y.2013-2014****F.Y.2012-2013**

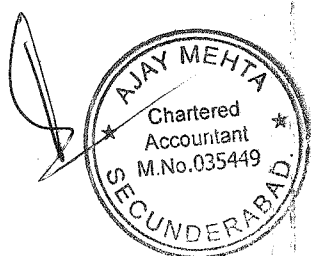
S No	Month	Under Which Head Deduted	Amount of Tds	Payment Due Date	Date of Payment	Delay in Months	Rate of Interest Pm	Interest Amount	Chal No
1	Apr-12	Contract	16,945	07-05-2012	19-06-2012	3	1.50%	763	10
		Advertisen	591	07-05-2012	19-06-2012	3	1.50%	27	10
		Brokerage	160	07-05-2012	19-06-2012	3	1.50%	7	10
		Contract	42	07-05-2012	10-07-2012	4	1.50%	3	10
			17,738					799	
2	May-12	Contract	10,181	07-06-2012	19-06-2012	2	1.50%	305	10
		Advertisen	1,526	07-06-2012	19-06-2012	2	1.50%	46	10
		Brokerage	720	07-06-2012	19-06-2012	2	1.50%	22	10
		Consultanc	4,494	07-06-2012	10-07-2012	3	1.50%	202	10
		contract	78	07-06-2012	10-07-2012	3	1.50%	4	10
3	Jun-12		16,999					579	
		Contract	12,627	07-07-2012	10-07-2012	2	1.50%	379	10
		Advertisen	1,605	07-07-2012	10-07-2012	2	1.50%	48	10
		Brokerage	15,924	07-07-2012	10-07-2012	2	1.50%	478	10
		Consultanc	2,624	07-07-2012	10-07-2012	2	1.50%	79	10
4	Jul-12		32,780					983	
		Contract	10,691	07-08-2012	07-08-2012	0	1.50%	-	100
		Advertisen	406	07-08-2012	07-08-2012	0	1.50%	-	100
		Brokerage	2,955	07-08-2012	07-08-2012	0	1.50%	-	100
		Consultanc	17,531	07-08-2012	07-08-2012	0	1.50%	-	100
		Interest	29,158	07-08-2012	07-08-2012	0	1.50%	-	100
		Contract	150	07-08-2012	05-09-2012	2	1.50%	5	100
			60,891					5	
5	Aug-12	Contract	9,373	07-09-2012	05-09-2012	0	1.50%	-	100
		Advertisen	376	07-09-2012	05-09-2012	0	1.50%	-	100
		Brokerage	3,922	07-09-2012	05-09-2012	0	1.50%	-	100
			13,671					-	
6	Sep-12	Contract	11,191	07-10-2012	06-10-2012	0	1.50%	-	100
		Advertisen	63	07-10-2012	06-10-2012	0	1.50%	-	100
		Consultanc	45,506	07-10-2012	06-10-2012	0	1.50%	-	100
			56,760					-	
7	Oct-12	Contract	14,210	07-11-2012	07-11-2012	0	1.50%	-	100
		Advertisen	242	07-11-2012	07-11-2012	0	1.50%	-	100
		Brokerage	1,890	07-11-2012	07-11-2012	0	1.50%	-	100
		Interest	39,160	07-11-2012	07-11-2012	0	1.50%	-	100
			55,502					-	



For MODI & MODI CONSTRUCTIONS

Partner

8	Nov-12	Contract	9,548	07-12-2012	06-12-2012	0	1.50%	-	10
		Advertisen	274	07-12-2012	06-12-2012	0	1.50%	-	10
		Brokerage	1,350	07-12-2012	06-12-2012	0	1.50%	-	10
		Interest	13,079	07-12-2012	06-12-2012	0	1.50%	-	10
		Consultanc	33,708	07-12-2012	06-12-2012	0	1.50%	-	10
			57,959					-	
9	Dec-12	Contract	12,285	07-01-2013	04-01-2013	0	1.50%	-	10
		Advertisen	316	07-01-2013	04-01-2013	0	1.50%	-	10
		Brokerage	3,726	07-01-2013	04-01-2013	0	1.50%	-	10
		Interest	44,461	07-01-2013	04-01-2013	0	1.50%	-	10
		Consultanc	281	07-01-2013	04-01-2013	0	1.50%	-	10
			61,069					-	
10	Jan-13	Contract	9,170	07-02-2013	07-02-2013	0	1.50%	-	10
		Advertisen	208	07-02-2013	07-02-2013	0	1.50%	-	10
		Brokerage	918	07-02-2013	07-02-2013	0	1.50%	-	10
		Interest	16,349	07-02-2013	07-02-2013	0	1.50%	-	10
		Consultanc	1,427	07-02-2013	07-02-2013	0	1.50%	-	10
			28,072					-	
11	Feb-13	Contract	9,154	07-03-2013	14-03-2013	2	1.50%	275	10
		Advertisen	66	07-03-2013	14-03-2013	2	1.50%	2	10
		Contract	775	07-03-2013	14-03-2013	2	1.50%	23	10
		Brokerage	2,244	07-03-2013	14-03-2013	2	1.50%	67	10
		Interest	94,112	07-03-2013	14-03-2013	2	1.50%	2,823	10
		Consultanc	1,278	07-03-2013	14-03-2013	2	1.50%	38	10
12	Mar-13		107,629					3,229	
		Contract	10,029	07-04-2013	06-04-2013	0	1.50%	-	100
		Advertisen	47	07-04-2013	06-04-2013	0	1.50%	-	100
		Contract	443	07-04-2013	06-04-2013	0	1.50%	-	100
		Brokerage	6,504	07-04-2013	06-04-2013	0	1.50%	-	100
		Interest	45,901	07-04-2013	06-04-2013	0	1.50%	-	100
	Mar-13		62,924					-	
		Salaries	46,007	30-04-2013	29-04-2013	0	1.50%	-	100
		Advertisen	189	30-04-2013	29-04-2013	0	1.50%	-	100
		Contract	336	30-04-2013					
		Consultanc	3,371	30-04-2013	29-04-2013	0	1.50%	-	100
		Interest	23,775	30-04-2013	29-04-2013	0	1.50%	-	100
		Contract	6,007	30-04-2013	17-09-2013	5	1.50%	451	100
		Brokerage	10,450	30-04-2013	17-09-2013	5	1.50%	784	100
		Professiona	11,230	30-04-2013	17-09-2013	5	1.50%	842	100
		Salaries	134	30-04-2013	17-09-2013	5	1.50%	10	100
		Interest	23,439	30-04-2013	07-05-2013	1	1.50%	352	100
			124,938					2,438	
			696,932					8,032	



For MODI & MODI CONSTRUCTIONS

[Signature]
Partner

MODI & MODI CONSTRUCTIONS

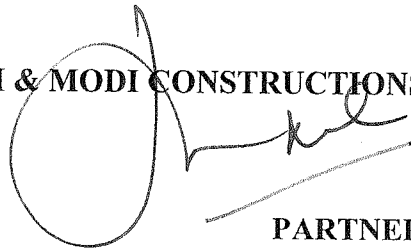
5-4-187/3 & 4, II Floor, M.G. Road, SECUNDERABAD - 500 003.

☎ : 66335551 (4 lines) Fax : 040-27544058

CERTIFICATE

This is to certify that payments during financial year 2012-13 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be.

For MODI & MODI CONSTRUCTIONS,

A handwritten signature in black ink, consisting of a large, stylized 'O' followed by a series of loops and a horizontal stroke.

PARTNER.

MODI & MODI CONSTRUCTIONS

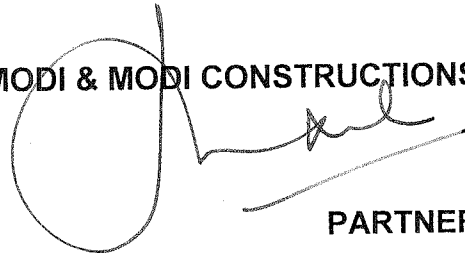
5-4-187/3 & 4, II Floor, M.G. Road, SECUNDERABAD - 500 003.

☎ : 66335551 (4 lines) Fax : 040-27544058

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2012-2013 has been made by an account payee cheque or an account payee draft, as the case may be.

For MODI & MODI CONSTRUCTIONS,

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal line and a small flourish.

PARTNER.

[illegible]

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2013-2014.

BALANCE SHEET AS AT 31-03-2013.

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	21,937,529	CASH ON HAND	-	104,530
UNSECURED LOANS	B	39,674,521	CASH AT BANK	I	22,649,572
SECURED LOANS	C	20,084,061	FIXED ASSETS	J	138,435
ADVANCES	D	128,493	INVENTORIES	K	120,440,442
OUTSTANDING EXPENSES	E	494,886	SUNDRY DEBOTRS	L	25,337,592
SUNDRY CREDITORS	F	5,503,725	DEPOSITS	M	12,000
CUSTOMER ACCOUNTS	G	2,753,320	LOANS & ADVANCES	N	10,615,024
INSTALMENTS RECEIVABLE	H	88,582,029			
PROVISION FOR TAX		139,031			
		179,297,595			179,297,595

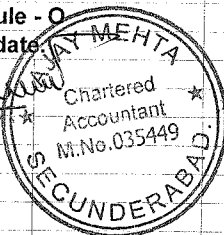
Notes to Accounts Schedule - O
As per my report of even date.

(Ajay Mehta)

Chartered Accountant.

Place : Secunderabad.

Date : 23/09/2013



For MODI & MODI CONSTRUCTIONS,

[Signature]

PARTNER.

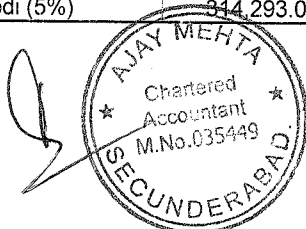
MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2013-2014.

CONSTRUCTION ACCOUNT AS AT 31-03-2013.

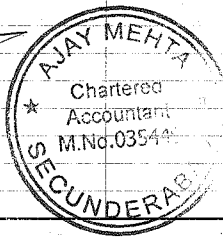
To Opening Balance (01-04-2012)			By Sales (Net of Discounts)	77,804,530
Land	7,189,390		By Closing Stock (31-3-13)	
WIP	123,152,305	130,341,695	Land	4,746,510
To Construction Expenses		53,714,979	Work in progress	115,693,932
To Gross Profit				
(Including Estimated Profit on Instalments)		14,188,298		
		198,244,972		198,244,972

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2013.

To Car Insurance	3,618	By Gross Profit	
To Staff Brokerage	507,637	(Including Estimated Profit on Instalments)	14,188,298
To Staff Incentives	482,783	By BAD DEBITS/ CREDITS WRITTEN OFF	60,957
To Advertisement Expenses	426,766	By Prior Period Items	4,996
To Audit Fee	33,708	By Rental Commission	8,000
To Bank Charges	2,992		
To Business Promotion	24,000		
To Bonus	53,633		
To Car Hire charges	77,307		
To Consultancy Charges	636,609		
To Conveyance Charges	34,129		
To Depreciation	26,607		
To Education Allowance	15,000		
To Forefited Account	25,000		
To Free Registration Offer to Customers	221,089		
To Income Tax	1,278,076		
To Interest account	1,862,499		
To Legal Expenses	104,765		
To Loan Processing Charges	112,300		
To Miscellaneous Expenses - Admin	9,928		
To News Paper & Periodicals	3,292		
To Office Expenses	20,826		
To Other Insurance	41,002		
To Petrol Expenses	120,259		
To Postage & Courier	2,196		
To Printing & Stationery	194,496		
To Professional Tax	6,250		
To Rental Incentives to Customers	20,000		
To Repairs & Maintenance Computer	33,435		
To Salaries	1,454,867		
To Staff Welfare	23,061		
To TDS on loan processing charges	11,230		
To Tds Earlier	1,160		
To Telephone Expenses	52,448		
To Vehicle repairs & Maintenance - 2 Wheeler	34,317		
To Vehicle repairs & Maintenance - 4 Wheeler	19,104		
To Net Profit transferred to			
Partner Capital Accounts:			
1. Modi Housing Pvt Ltd (45%)	2,828,637.71		
2. Modi & Modi Financial			
Services Pvt Ltd (45%)	2,828,637.71		
3. Ashish Modi (5%)	344,293.08		



4. Gaurang Mody (5%)	314,293.08	6,285,862	
		14,262,251	
Notes to Accounts Schedule - O			14,262,251
As per my report of even date.			
(Ajay Mehta)			
Chartered Accountant.			
Place : Secunderabad.			
Date : 22/09/2013			



For MODI & MODI CONSTRUCTIONS,

PARTNER

MODI & MODI CONSTRUCTIONS**A.Y.2013-14****SCHEDULE - A****PARTNERS CAPITAL:**

Modi & Modi Financial Services Ltd.	
Modi Housing Pvt. Ltd.	13,345,282.02
Ashish Modi	7,164,590.02
Gaurang Modi	1,070,403.63
	357,253.52
	21,937,529.18

SCHEDULE - B**UNSECURED LOANS:**

AJAY C MEHTA (HUF)	
ANKIT MEHTA-LOAN	516,875.00
DEVANSHI DESAI-LOAN	258,427.00
HARIVARDHAN DESAI - LOAN	1,037,500.00
JAGANNATH SITHARAM BALDWA (HUF)	426,938.00
KUMKUM MEHTA - LOAN	1,000,000.00
Modi Builders Infrastructures Pvt Ltd	930,375.00
NEHA MEHTA - LOAN	9,866,627.00
Premier Engineering Corporation-Loan	42,700.00
RITU MEHTA	19,768,650.00
SARLA MEHTA - LOAN	206,179.00
Usha Rani Malani	310,125.00
VISHAL MEHTA - LOAN	5,000,000.00
	310,125.00
	39,674,521.00

SCHEDULE - C**SECURED LOANS:**

LIC Housing Finance Ltd.	
HDFC Generator Loan	19,985,946.59
	98,114.04
	20,084,060.63

SCHEDULE - D**DEPOSITS & ADVANCES:**

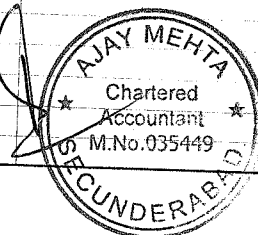
Maintenance & Service tax Security Deposit	
	128,493.34
	128,493.34

SCHEDULE - E**OUTSTANDING EXPENSES:**

AUDIT FEES PAYABLE	
ONUS PAYABLE	30,337.00
Electricity Bill Payable	82,398.00
Professional Tax Payable	11,742.00
SALARIES PAYABLE	3,750.00
DS Payables 12-13	177,031.00
TELEPHONE BILLS PAYABLE	187,762.00
	1,866.00
	494,886.00

for MODI & MODI CONSTRUCTIONS,

PARTNER.



MODI & MODI CONSTRUCTIONS

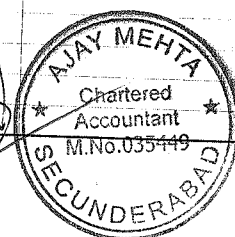
A.Y.2013-2014

SCHEDULE - F**SUNDRY CREDITORS:****Creditors - Suppliers:**

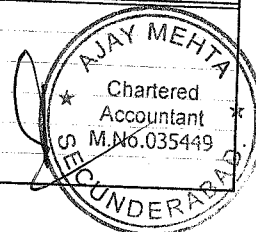
AKASH STEELS		
ANISHA ASSOCIATES	182,325.00	
Bhagawati Steel Tubes	6,895.00	
Brick N Cement World	95,084.00	
Elegant Products Pvt Ltd	254,000.00	
Goyal Marketing	11,896.00	
Hari Hara Iron Merchants	62,825.00	
Inter Publicity Pvt Ltd	21,692.00	
JINKRUPA AGENCY	5,374.00	
LEPAKSHI TARPULIN INDUSTRIES	3,466.00	
Mahaveer Glass Plywood Hardware	6,237.00	
Narbada Steels	8,230.00	
National Sales Corporation	12,184.00	
Praful Sanitary	20,726.00	
PREMIER ENGINEERING CORPORATION	351,189.00	
PRIYANKA PRINTERS	127,298.00	
Radiant Systems	2,485.00	
RAVI CEMENT INDUSTRY	792.00	
SAI DATTA FLYASH BRICKS	9,400.00	
Satyavarapu Hardware	59,062.00	
SEHGAL ENTERPRISES	21,697.00	
Shiv Shakti Industrial Corporation	4,018.00	
SHREE MAHAVIR CERAMICS	2,016.00	
SHREE PANDURANGA TIMBER TRADERS	173,655.00	
SHUBHAM ENTERPRISES	80,994.00	
S.K Enterprises	18,425.00	
SL Infra Ready Mix Concreat	14,000.00	
SRI PANDIT PLYWOOD & HARDWARE	894,200.00	
SRI RAMA PAINTS & PIPE FITTING	9,653.00	
Jniversal Agencies	5,870.00	
/ASAVI SALES CORPORATION	27,460.00	
/ENKATRAMANA BINDING WORKS	234,740.00	
/ijetha Earthing System	3,072.00	
Sai Vishal Enterprises	19,824.00	
/irign Green Media Pvt Ltd	1,034,761.00	
Creditors - Contractors:	11,653.00	3,797,198.00
IKSHAPATHI ON A/C		
Jeepak Das (Welder)	52,407.00	
IALLAIAH ON A/C	23,390.00	
adha Krishna on Account	23,838.00	
Anjaneyulu On Account	2,821.00	
Yellanna On A/c	13,629.00	
ENKAT RAMULU ON ACCOUNT	4,330.00	
PHANENDER ON A/C	568.00	
	62,625.00	183,608.00

for MODI & MODI CONSTRUCTIONS,

ARTNER.



MODI & MODI CONSTRUCTIONS		A.Y.2013-2014
Creditors - Work Orders		
Anisha Associates Work Order on Account	46,688.00	
Architectural Aluminium-Wono;531	10,671.00	
HKGN MARBLE & GRANITES WORK ORDER ON ACCOUNT	210,050.00	
Jian Hardware & Aluminium Fabrication Work Order	479,254.00	
O& S Ratna Aluminium Fabrication Pvt Ltd	490.00	
Purnima Mosaic Tiles Work Order on Account	77,167.00	
Sabuddin On Account	34,875.00	
Sri Sai Marbles Work Order on Account	2,391.00	861,586.00
Creditors - Others		
ALIVELUMANGA		
Brokerage Laxmi Kanth	2984.00	
Nilgiri Homes Owners Association	3600.00	
Brokerage- Venkat Nagi Reddy	281,627.00	
CH.Krishna	59085.00	
C.H.Venkatramana Reddy-Brokerage	3689.00	
G.Vineela-Brokerage	1674.00	
Incentive- Krishna Prasad	252.00	
Incentive-K.Yadagiri	1300.00	
INCENTIVES-G.VIJAY RAJ	30871.00	
Livserv Technologies P LTD	5313.00	
Mahender - Brokerage	2760.00	
Modi Ventures	11954.00	
M Srinivasulu	200000.00	
Naveena Yadav - Brokerage	3197.00	
P Narendar	17235.00	
PPC Pundit	2897.00	
Srinivas Yadav - Brokerage	13208.00	
VARNA MEDIA	252.00	
	19435.00	661,333.00
		5,503,725.00
SCHEDULES - G		
CUSTOMER ACCOUNTS:		
7 RAMA KRISHNA RAO		
5 M.Srinivas	57,519.00	
8 RAJU VADLMANI	82,000.00	
0-Ravindra	47,161.00	
2 G.RENUKA	295,300.00	
3 SAMIR GAJENDRA MODY	47,361.00	
4 SHREYA MODY	3,200.00	
	2,704.00	535,245.00
ancilation Flats:		
7- B.Vignesh		
1 B Sai Kiran	25,000.00	
1 Amardeep Pandey	25,000.00	
POONA ABHILASH	1,998,875.00	
	169,200.00	2,218,075.00
		2,753,320.00
r MODI & MODI CONSTRUCTIONS,		
RTNER.		



MODI & MODI CONSTRUCTIONS

A.Y.2013-2014

SCHEDULE - H**INSTALLMENTS RECEIVABLE:**

INSTALLMENT RECEIVABLE 08-09		25,000.00
INSTALLMENTS RECEIVABLE 07-08		25,000.00
INSTALLMENTS RECEIVABLE 09-10		4,096,998.00
Instalments Receivable 10-11		16,507,000.00
Instalments Receivable 11-12		18,758,781.00
Instalments Receivable 12-13		49,169,250.00
		88,582,029.00

SCHEDULE - I**CASH AT BANK:**

HDFC A/C NO 00422000016924		
HDFC Bank - ESCROW A/c		5,847,543.85
SBH A/C NO 62059417651		90,625.00
Fixed Deposits - HDFC Bank		24,425.00
Add: Accumulated / accrued interest	16,000,000.00	
	686,977.92	16,686,977.92
		22,649,571.77

SCHEDULE - K**INVENTORY:**

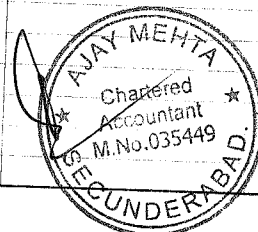
Land		
Less: Sold Flats Land Cost	7,189,390.25	
	2,442,880.00	
Work in progress	4,746,510.25	
	115,693,931.73	120,440,441.98
		120,440,441.98

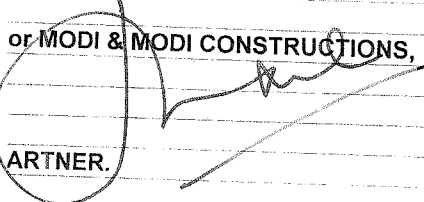
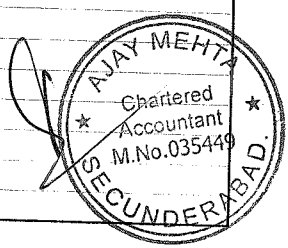
SCHEDULE - L**SUNDRY DEBTORS:****Customer:**

10-Jagdish Gabbeta		
1 LAXMAIAH	654.00	
3 TEJA TEJAS D. MEHTA	9,415.00	
4 K.VENKATA KRISHNA MURTHY	1,725,000.00	
5 Sakina Fatima	4,069.00	
9 K Kalishnath	825,000.00	
3 Mr.Laxminath Gopisetty	2,639,250.00	
4 Mr.Swaroop Kumar	929.00	
5 H.Sangeetha	377.00	
3 ROHIT KUMAR & DEBARTI	1,157.00	
3 Mr. T.Kumar	11,700.00	
Vikalp Yadav	2,681.00	
3 Mahesh Goud	340,000.00	
1 Mrs.L.Neelima	42,434.00	
1 Anmol Agarwal	912.00	
	450,750.00	

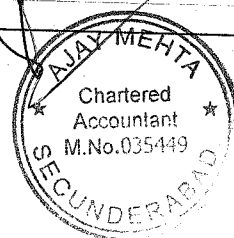
r MODI & MODI CONSTRUCTIONS,

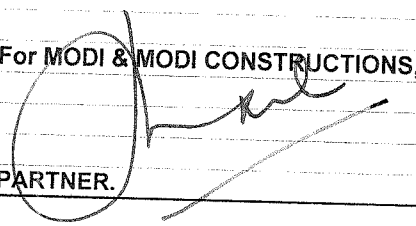
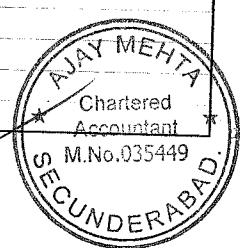
RTNER.



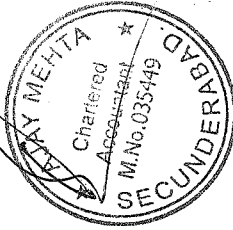
MODI & MODI CONSTRUCTIONS		A.Y.2013-2014
38 Tanmay Agarwal		
39-L. Santosh Kumar	450,750.00	
40-D.Chandrashekar	182,750.00	
42-Bharath Gudipati	1,191,107.00	
43 Mr.Laxminath Gopisetty	375.00	
44 Mr.T.B.V.J.Rama Sharma	762.00	
45-N.Swapna	35,046.00	
46 A Mahesh Kumar	577.00	
47 Venu Gopal Krishna	2,900,000.00	
50 R.V.RAMAKRISHNAN	11,149.00	
51- B S S Prasad & B V Lakshmi	4,817.00	
52 M Vikram Rao	41,192.00	
55 A.V.SRAVANTHI	3,500,000.00	
56 PRAMOD GAJBE	101,698.00	
58 V.N.PADMAVATHI	6,045.00	
59 PVS CHANDRASEKARAM	5,901.00	
61 R.USHA	5,901.00	
63 Raji Reddy	552.00	
64 K Shashikanth	1,548,300.00	
66-K.S.S.Srinivas Rao	1,300,000.00	
67 VIVEKANANDA	254,883.00	
69 Nanda Kishore	14,277.00	
74 K P Sai Kumar	264,775.00	
81 GAURANG MODY	3,925,513.00	
82 ASHISH SHETH	58,623.00	
83 Tejal Modi	1,898,373.00	
87 BODDAPATI PRASAD	38,303.00	
9-DEEPAK MEHTA	4,228.00	
	1,133,650.00	24,933,875.00
Others:		
Nilgiri Estates		
		403,717.00
		25,337,592.00
SCHEDULE - M		
DEPOSITS:		
HUDA Security Deposit		
AP Transco Deposit		10,000.00
		2,000.00
		12,000.00
SCHEDULE - N		
LOANS & ADVANCES:		
Loans - Contractors:		
Salaram Pradhan Loan		
Vijay - Loan Account	29,000.00	
J.YAGANANDAM LOAN A/C	60,000.00	
Id.Mahaboob Loan A/c	56,174.00	
I.Ganesh-Loan	26,900.00	
	143,500.00	
for MODI & MODI CONSTRUCTIONS,		
		
PARTNER.		
		

MODI & MODI CONSTRUCTIONS		A.Y.2013-2014
Nira Kumar Biswal - Loan		
P Ganesh - Loan	1,500.00	
P.HARI LOAN	11,900.00	
P.Rabi Pradhan-Loan A/c.	44,500.00	
Tanveer Khan - Loan	81,525.00	
Venkatramulu Loan Account	10,900.00	
	5,000.00	470,899.00
Contractors - On accounts:		
ANSARI ON A/C		
A.Ramulu (Material)	5,000.00	
A.RAMULU ON ACCOUNT - CARPENTARY	7,898.00	
A.SURESH ON ACCOUNT	32,003.00	
Balaram Pradhan on A/c	11,644.00	
BASAPPA MATERIAL A/C	65,781.00	
BASAPPA ON ACCOUNT	119,293.00	
Ch.Krishna-OnA/c	141,767.00	
Deepak Das Material on Account	20,860.00	
D.Vijay(Plumber)	13,714.00	
D.Yadagiri-On A/c	54,019.00	
D.YAGANANDAM ON A/C	5,267.00	
G.VENKATESHWARA RAO ON A/C	6,831.00	
J Muralidhar Material	4,215.00	
J.Muralidhar on Account	69,122.00	
L.Adinarayana-OnA/c	82,220.00	
MANNEM ON A/C	118,943.00	
MD.MAHABOOB ON A/C	184,796.00	
Nadeem-On A/c.	108,420.00	
N.Ganesh on A/c.	19,374.00	
O.VENKATESH ON A/C	44,838.00	
P Ganesh	6,225.00	
P.HARI ON A/C	14,905.00	
P.Illiah on Account	48,043.00	
P.Rabi Pradhan on A/c.	8,965.00	
Srikanth Jena on Account	15,976.00	
S.SURESH ON ACCOUNT	11,870.00	
Tanveer Khan on Account	32,230.00	
V.LAXMANA RAO ON A/C	28,758.00	
V.LAXMAN RAO (MATERIAL A/C)	99,205.00	
Loans & Advances Others:	123,037.00	1,505,219.00
S. Renuka Loan		
Income tax refund 12-13	479,963.47	
INCOME TAX (Paid Under Protest) A.Y.05-06	20,483.00	
MODY MOTORS	150,000.00	
Paramount Estates - Loan	285,202.00	
P. Lalitha	5,152,384.00	
Raju Vadlamani - Loan	400,000.00	
S. Usha - Loan	479,963.47	
DS Receivable 11-12	479,963.47	
at	31,658.74	
for MODI & MODI CONSTRUCTIONS,	1,250.00	7,480,868.15
ARTNER.		



MODI & MODI CONSTRUCTIONS		A.Y.2013-2014
Staff Petty Cash accounts:		
K.YADAGIRI PETTY CASH A/C	5,000.00	
Mahender	100.00	
Shiv Shankar Petty Cash Account	6,788.00	11,888.00
Staff Loans:		
Bhasker.T	6,574.00	
G Jai Kumar	30,000.00	
G.VIJAY RAJ	3,623.00	
KAVADI YADAGIRI	14,875.00	
K.KRISHNA PRASAD	5,731.00	
L.RAMA CHARYULU	35,654.00	
M.MALLA REDDY	17,526.00	
MOUNIKA	3,571.00	
Purushothama Reddy.B	71,778.00	
RAMESH.CH	38,920.25	
Ravi Kumar	1,195.00	
Sravan Kumar.K	19,853.00	
V.Ravi	22,153.00	
V.SUNITHA	5,228.00	276,681.25
Worder order on accounts:		
Anand Water Proofing Work Order on Account	30,361.00	
A.RAMULU ON A/C - ALUMINIUM SLIDING WINDOWS	309,081.00	
Karunakar Reddy W.No-6882	19,609.00	
Mounika Eletrical Contractors	4,765.00	
Pragati Consultants	1,413.00	
Sudharshan W.O. on Account	10,633.00	375,862.00
Advances - Suppliers:		
Linus Consultants Pvt Ltd	350,091.00	
Pantaloon Retail India Limited	34,191.00	
Nitco Limited	1,967.00	
SHALINI STEELS PVT LTD	107,358.00	
		493,607.00
		10,615,024.40
For MODI & MODI CONSTRUCTIONS,  PARTNER.		
 		

Modi & Modi Constructions							A.Y. 2013-2014
Fixed Assets							
SCHEDULE - J							
Sl.No	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation	Amount of Depreciation
1	Computers	5,845.00	-	-	5,845.00	60%	3,507
2	Furniture	17,050.00	-	-	17,050.00	10%	1,705
3	Tata Indica Xeta	141,986.00	-	-	141,986.00	15%	21,298
4	Printer	161.00	-	-	161.00	60%	97
		165,042.00	-	-	165,042.00		26,607
							138,435.00



For Modi & Modi Constructions

 Partner

MODI & MODI CONSTRUCTIONS
ASSESSMENT YEAR :: 2013-2014

SCHEDULE – O
Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

- i) Land is stated at cost.
- ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the houses are completed and are transferred / delivered to the customers.

Revenue in respect of houses, which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of houses sold is after discount allowed.

e) Fixed Assets

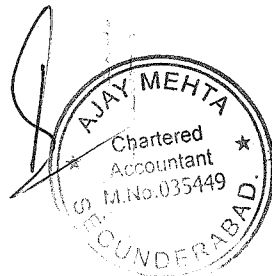
Fixed Assets are stated at cost of acquisitions less depreciation.

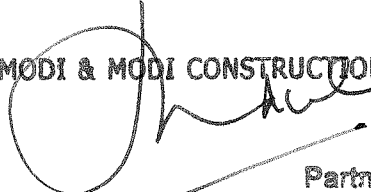
f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.



For MODI & MODI CONSTRUCTIONS

Partner

h) Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT.

2) During the year the company has continued work of developing and building above housing project named as "Nilgiri Homes". The work is under progress. During the year installments of Rs.4,46,69,250/- (Net) towards sale of houses is received/receivable on the basis of agreements/understanding.

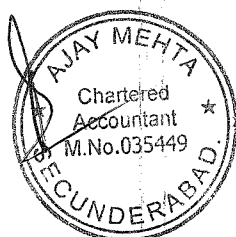
3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.1,04,08,927/- (Net) at the rate of 23% on installments of Rs.4,46,69,250/- (Net) received/receivable during the year is credited to Construction account and debited to work in progress account. The net installments receivable & net estimated gross profit is work out as under:

	<u>Installments receivable</u>	<u>Gross Profit</u>
Installments receivable 12-13 (23%)	Rs.4,91,69,250.00	Rs. 113,08,927.00
Less: Cancelled houses Installments(20%)	Rs. 45,00,000.00	Rs. 9,00,000.00
	-----	-----
	Rs.4,46,69,250.00	Rs.104,08,927.00
	=====	=====

4) In accordance with the accounting policy adopted till the project is completed the installments for houses aggregating to Rs.8,85,82,029/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.12,04,40,422/- is carried forward as Inventories.

5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.



For MODI & MODI CONSTRUCTIONS

Partner

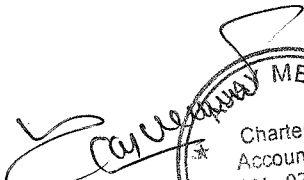
7) In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

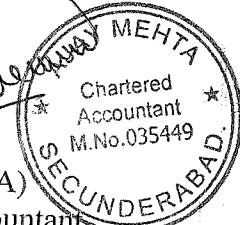
8) The Houses which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.

9) The value of Inventory is as certified and ascertained by the management.

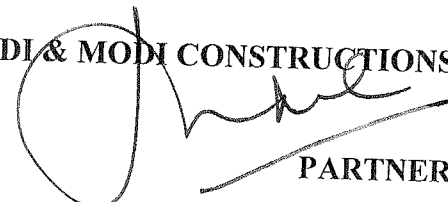
10) **Contingent Liabilities**

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.


(AJAY MEHTA)
Chartered Accountant.
M No.035449



For MODI & MODI CONSTRUCTIONS,


PARTNER.

Place : Secunderabad.

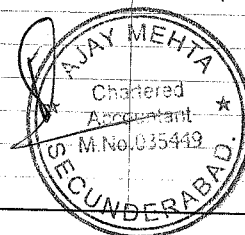
Date : 23/09/2013

MODI & MODI CONSTRUCTIONS**A.Y.2013-2014****DETAILS OF WORK IN PROGRESS**

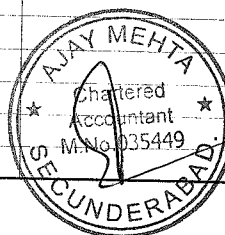
OPENING WORK I PROGRESS (01-04-2012)			123,152,305.23
ADD: EXPENDITURE DURING THEYEAR:			
BUILDING MATERIALS		38,198,652.00	
OTHER EXPENSES		2,126,239.00	
HIRE CHARGES		1,001,895.00	
JOB WORK CHARGES		1,407,824.00	
LABOUR ALLOWANCES		10,919,114.00	
		53,653,724.00	
ADD: EXTRA SPECTS		220,778.00	
		53,874,502.00	
Less: Recoveries from labour towards site rent		159,523.00	
		53,714,979.00	
Add: Estimated Profit on Instalments receivable @ 23% on Rs.4,91,69,250.00	11,308,927.50		
Less: Estimated profit declared earlier instalments for Cancelled Flats @ 20% on Rs.45,00,000/-	900,000.00	10,408,927.50	
			64,123,906.50
			187,276,211.73
Less: Construction Expenses for Houses sold (Estimated)			71,582,280.00
			115,693,931.73

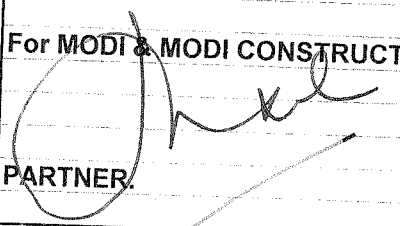
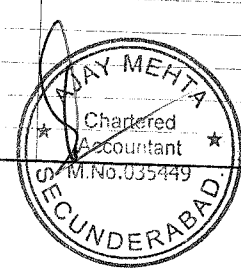
For MODI & MODI CONSTRUCTIONS,

PARTNER.

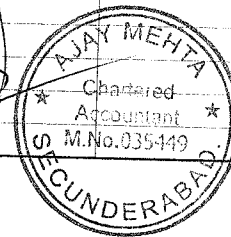


MODI & MODI CONSTRUCTIONS		A.Y.2013-2014
BUILDING MATERIALS		
ALUMINIUM WINDOWS/MS Windows		1,087,731.00
BRICKS/REDMUD/TABLE BRICKS		1,894,720.00
CEMENT/READY MIX		5,325,897.00
CHEMICALS		71,871.00
Club House Furniture		3,820.00
CONSUMABLES		182,464.00
DOORS/WINDOWS		597,809.00
ELECTRICAL MATERIAL		2,297,482.00
EQUIPMENT		691,788.00
FURNITURE		400,990.00
GARDENING MATERIAL		200,305.00
GLASS		19,750.00
Granite Slabs		412,077.00
HARDWARE MATERIAL		1,289,022.00
MARBLE/GRANITE/BENDED STONES		207,531.00
Marble Slabs		65,952.00
METAL		235,525.00
Modular Kitechen		110,744.00
MORRAM/REDMUD		32,459.00
PAINTS		883,782.00
Pavers		79,622.00
PLUMBING AND SANITARY MATERIAL		3,498,299.00
RCC Rings		14,000.00
SAND		1,902,430.00
STEEL		11,036,636.00
STONE DUST/CHIPS		592,549.00
Stones		17,793.00
SUNDRY PURCHASES		376,873.00
Swimming Pool Charges		188,400.00
TILES		1,832,665.00
TOOLS		156,830.00
WATER PROOFING (CHEMICALS)		452,143.00
WOOD/PLYWOOD		1,003,932.00
Solid Bricks		1,034,761.00
		38,198,652.00
OTHER EXPENSES		
Bonus - Construction Division		28,765.00
ELECTRICITY BILLS/EXPENSES		203,222.00
Fees & Permissions		72,100.00
GARDENING CHARGES		60,467.00
HOUSE KEEPING CHARGES		76,600.00
INSURANCE(PROJECT)		55,699.00
Labour Cess		35,725.00
For MODI & MODI CONSTRUCTIONS,		
PARTNER.		



MODI & MODI CONSTRUCTIONS			A.Y.2013-2014
Mannem Pf Account			
MISCELLANEOUS EXPENSES			(25,008.00)
PETROL/DIESEL/WASTE OIL			22,778.00
REPAIR AND MAINTENANCE			52,276.00
Salaries - Construction Division			11,592.00
SECURITY CHARGES			751,249.00
TRANSPORTATION / HAMALI			192,736.00
CONSULTANCY CHARGES			223,038.00
			365,000.00
			2,126,239.00
HIRE CHARGES			
B.Rami Naidu-Hirecharges			36,918.00
B.Srinivas-Hirecharges			4,830.00
MANNEM - HIRE CHARGES			455,162.00
P.Rabi Pradhan-Hirecharges			6,062.00
S Anjaneyulu - Hire Charges			18,685.00
Snehalatha - Hire Charges			362,179.00
Srikanth-Hirecharges			500.00
S.Suresh-Hirecharges			1,000.00
Venkata Ramulu - Hire Charges			63,845.00
V.PHANINDER - HIRE CHARGES			52,714.00
			1,001,895.00
JOB WORK CHARGES			
A.Madhu-Job Work			2,000.00
Anant.Biswal -Job Work			13,600.00
Anjaneyulu -Job Work			206,415.00
A.SURESH JOB WORK			60,840.00
Balaram Pradhan- Job Work.			16,801.00
BASAPPA JOBWOK			11,308.00
B.Rami Naidu-Job Work			6,800.00
CH Krishna - Job Work			2,800.00
Deepak Das - Job Work			28,030.00
D.Vijay-Job Work			11,900.00
D.Yadagiri - Job Work			4,100.00
D.YAGANANDAM - JOB WORK			475,277.00
G.Venkateshwara Rao-Job Work.			10,400.00
MANNEM - JOB WORK			193,460.00
Marka Narsimhulu Goud - Job Work			9,370.00
MD.MAHABOOB JOBWOK			31,060.00
Md.Nadeem -Job Work			15,886.00
M.Muralidhar-JobWork			1,800.00
N.Ganesh-Jobwork			14,998.00
For MODI & MODI CONSTRUCTIONS,			
 PARTNER.			
			

MODI & MODI CONSTRUCTIONS			A.Y.2013-2014
Nira Kumar Biswal Job Work			
P.HARI - JOB WORK			34,392.00
P.Rabi Pradhan-Job Work			56,300.00
Radha Krishna -Job Work			62,347.00
S Janga Reddy			500.00
Srikanth - Job Work			5,000.00
S.Suresh - Job Work			2,290.00
Sudharshan - Job Work			23,550.00
Tanveerkhan Jobwork			750.00
T.Yallanna-Job Work			38,300.00
V.Anand-Jobwork			600.00
Venkat Ramulu Job Work			14,400.00
V.LAXMANA RAO - JOB WORK			34,580.00
			17,970.00
			1,407,824.00
LABOUR ALLOWANCES			
ALLOWANCE FOR CONSUMABLES			1,897,591.00
ALLOWANCE FOR EQUIPMENT			4,529,836.00
ALLOWANCE FOR TRANSPORTATION			310,837.00
LABOUR CHARGES			4,139,250.00
LABOUR WELFARE EXPENSES			41,600.00
			10,919,114.00
For MODI & MODI CONSTRUCTIONS,			
PARTNER.			



MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2013-2014.

PARTNERS CAPITAL ACCOUNTS AS AT 31-03-2013.

ASHISH MODI ACCOUNT

To Balance c/fd. (31-3-13)	1,070,403.63	By Balance b/fd. (01-04-2012)	752,714.55
		By Share of Income tax refund	3,396.00
		By Share of Profit (5%)	314,293.08
	<u>1,070,403.63</u>		<u>1,070,403.63</u>

GAURANG MODY ACCOUNT

To Balance b/fd. (1-4-12)	160,435.56	By Amount received during the year	200,000.00
To Balance c/fd. (31-3-13)	357,253.52	By Share of Income tax refund	3,396.00
		By Share of Profit (5%)	314,293.08
	<u>357,253.52</u>		<u>517,689.08</u>

MODI HOUSING PVT. LTD. ACCOUNT

To Amount paid during the year	63,027,879.00	By Balance b/fd. (01-04-2012)	22,061,102.31
To Balance c/fd. (31-3-13)	7,164,590.02	By Amount received during the year	45,272,165.00
		By Share of Income tax refund	30,564.00
		By Share of Profit (5%)	2,828,637.71
	<u>70,192,469.02</u>		<u>70,192,469.02</u>

MODI & MODI FINANCIAL SERVICES PVT. LTD.

To Amount paid during the year	6,270,000.00	By Balance b/fd. (01-04-2012)	16,756,080.31
To Balance c/fd. (31-3-13)	13,345,282.02	By Share of Income tax refund	30,564.00
		By Share of Profit (5%)	2,828,637.71
	<u>19,615,282.02</u>		<u>19,615,282.02</u>

For MODI & MODI CONSTRUCTIONS,

PARTNER

MODI & MODI CONSTRUCTIONS
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2013-2014.

LOAN ACCOUNT AS AT 31-03-2013.

VINOD MEHTA ACCOUNT

To Repayment of Loan	529,960.00	By Balance b/fd. (1-4-12)	529,960.00
	<u>529,960.00</u>		<u>529,960.00</u>

AJAY C MEHTA HUF ACCOUNT

To TDS	7,500.00	By Balance b/fd. (1-4-12)	516,875.00
To Amount paid during the year	67,500.00	By Interest	75,000.00
To Balance c/fd. (31-3-13)	516,875.00		
	<u>591,875.00</u>		<u>591,875.00</u>

ANIKIT MEHTA HUF ACCOUNT

To TDS	3,750.00	By Balance b/fd. (1-4-12)	258,428.00
To Amount paid during the year	33,751.00	By Interest	37,500.00
To Balance c/fd. (31-3-13)	258,427.00		
	<u>295,928.00</u>		<u>295,928.00</u>

ASHOK C DESAI ACCOUNT

To Repayment of Loan	90,930.00	By Balance b/fd. (1-4-12)	90,930.00
	<u>90,930.00</u>		<u>90,930.00</u>

DEVANSHI DESAI ACCOUNT

To Amount paid during the year	150,000.00	By Balance b/fd. (1-4-12)	1,037,500.00
To Balance c/fd. (31-3-13)	1,037,500.00	By Interest	150,000.00
	<u>1,187,500.00</u>		<u>1,187,500.00</u>

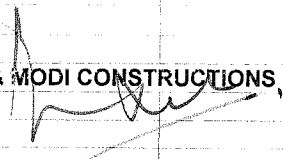
HARIVADAN DESAI ACCOUNT

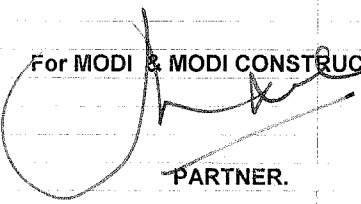
To Balance c/fd. (31-3-13)	426,938.00	By Balance b/fd. (1-4-12)	426,938.00
	<u>426,938.00</u>		<u>426,938.00</u>

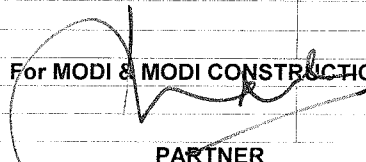
JAGANNATH SITARAM BALDWA HUF

To TDS	14,500.00	By Balance b/fd. (1-4-12)	1,032,447.00
To Amount paid during the year	162,947.00	By Interest	145,000.00
To Balance c/fd. (31-3-13)	1,000,000.00		
	<u>1,177,447.00</u>		<u>1,177,447.00</u>

For MODI & MODI CONSTRUCTIONS,

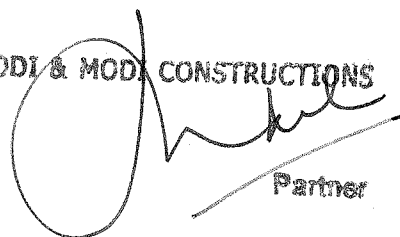

PARTNER.

MODI & MODI CONSTRUCTIONS			A.Y.2013-2014
KUMKUM MEHTA ACCOUNT			
To TDS	13,500.00	By Balance b/fd. (1-4-12)	930,375.00
To Amount paid during the year	121,500.00	By Interest	135,000.00
To Balance c/fd. (31-3-13)	930,375.00		
	1,065,375.00		1,065,375.00
MAHENDRA C DESAI ACCOUNT			
To Amounts paid during the year	67,622.00	By Balance b/fd. (1-4-12)	67,622.00
	67,622.00		67,622.00
MODI BUILDERS & INFRASTRUCTURE PVT. LTD.			
To TDS	5,625.00	By Balance b/fd. (1-4-12)	634,295.00
To Amount paid during the year	634,295.00	By Amount received during the year	9,816,000.00
To Balance c/fd. (31-3-13)	9,866,627.00	By Interest	56,252.00
	10,506,547.00		10,506,547.00
NEHA MEHTA ACCOUNT			
To TDS	600.00	By Balance b/fd. (1-4-12)	41,350.00
To Amount paid during the year	4,050.00	By Interest	6,000.00
To Balance c/fd. (31-3-13)	42,700.00		
	47,350.00		47,350.00
NIRAV MODI L ACCOUNT			
To TDS	76,075.00	By Balance b/fd. (1-4-12)	9,718,925.37
To Amount paid during the year	10,403,605.37	By Interest	760,755.00
	10,479,680.37		10,479,680.37
PREMIER ENGINEERING CORPORATION			
To TDS	14,437.00	By Balance b/fd. (1-4-12)	20,638,720.00
To Amount paid during the year	1,000,000.00	By Interest	144,367.00
To Balance c/fd. (31-3-13)	19,768,650.00		
	20,783,087.00		20,783,087.00
RITU MEHTA ACCOUNT			
To TDS	3,000.00	By Balance b/fd. (1-4-12)	206,179.00
To Amount paid during the year	27,000.00	By Interest	30,000.00
To Balance c/fd. (31-3-13)	206,179.00		
	236,179.00		236,179.00
 For MODI & MODI CONSTRUCTIONS PARTNER.			

MODI & MODI CONSTRUCTIONS			A.Y.2013-2014	
SARLA MEHTA ACCOUNT				
To TDS	4,500.00	By Balance b/fd. (1-4-12)		310,125.00
To Amount paid during the year	40,500.00	By Interest		45,000.00
To Balance c/fd. (31-3-13)	310,125.00			
	<u>355,125.00</u>			<u>355,125.00</u>
USHA RANI MALANI ACCOUNT				
To TDS	65,001.00	By Balance b/fd. (1-4-12)		5,145,451.00
To Amount paid during the year	730,451.00	By Interest		650,001.00
To Balance c/fd. (31-3-13)	5,000,000.00			
	<u>5,795,452.00</u>			<u>5,795,452.00</u>
VISHAL MEHTA ACCOUNT				
To TDS	4,500.00	By Balance b/fd. (1-4-12)		310,125.00
To Amount paid during the year	40,500.00	By Interest		45,000.00
To Balance c/fd. (31-3-13)	310,125.00			
	<u>355,125.00</u>			<u>355,125.00</u>
			For MODI & MODI CONSTRUCTIONS,	
				
			PARTNER	

MODI & MODI CONSTRUCTIONS		A.Y.2013-2014
DETAILS OF INTEREST		
Ajay Mehta Huf		75,000.00
Ankit Mehta		37,500.00
Kumkum Mehta		135,000.00
Vishal Mehta		45,000.00
Sarla Mehta		45,000.00
Neha Mehta		6,000.00
Ritu Mehta		30,000.00
Devanshi P Desai		150,000.00
Jaganath Sitaram Baldwa Huf		145,000.00
Nirav Modi		760,755.00
Usha Rani Malani		650,002.00
Premier Engineering Corporation		144,367.00
Modi Builders Infrastructure Pvt. Ltd.		56,252.00
Interest on TDS		21,797.00
Sri Arihant Steels		5,000.00
HDFC Bank Generator Loan		27,760.23
LIC Housing Finance Ltd.		1,159,441.01
		3,493,874.24
Less: Interest Received:		
Mody Motors	316,891.00	
Interest on Fixed Deposit	1,072,845.53	
Interest on Income tax refund	2,776.00	
Paramount Estates	169,315.00	
Raju Vadlamani	11,100.47	
G Renuka	11,100.47	
R Usha	11,100.47	
Grandure Homes Pvt. Ltd.	36,246.00	1,631,374.94
		1,862,499.30

For MODI & MODI CONSTRUCTIONS



Partner

Bunglow No.	Buyer Name	Sale declared year	Sale amount	Discount	Net Consideration	Installments declared 07-08 (15%)	Installments declared 08-09 (15%)	Installment declared 09-10 (15%)	Installments declared 10-11 (20%)	Installments declared 11-12	Installments declared 12-13	Total	Profit @ 25%	Estimated profit of earlier year
1	Mr. Pankaj Kant	12-13	2,500,000		2,500,000					3,000,000		3,000,000	625,000	600
2	Utsav Agrawal	12-13	2,750,000		2,750,000				25,000	2,725,000		2,750,000	687,500	550
3	Mr. Chivukula Venkata Subramanya Prasad	12-13	3,000,000	100,000	2,900,000				25,000	2,975,000		3,000,000	725,000	600
4	WG CDR. K Rajasekhara	12-13	4,000,000	100,000	3,900,000				4,000,000			4,000,000	975,000	800
5	Mr. Jagdeesh gabbeta	12-13	4,000,000		4,000,000					4,000,000		4,000,000	1,000,000	800
6	Dr. M. S. V. Ramana	12-13	4,000,000	200,000	3,800,000					4,000,000		4,000,000	950,000	800
7	Mr. Laxminath Gopisetty	12-13	3,000,000	200,000	2,800,000				225,000	2,775,000		3,000,000	700,000	600
8	Mr. Swaroop kumar S.V. & Mrs. Jyothi Ramchandra	12-13	3,000,000	200,000	2,800,000									
9	Mrs. H. Sangeetha	12-13	2,900,000		2,900,000				400,000	2,600,000		3,000,000	700,000	600
10	Mrs. T. Sarada Devi	12-13	2,800,000	200,000	2,600,000				225,000	2,275,000		2,500,000	650,000	500
11	Mr. Tangirala B.V.S.K.S.P. Sarma	12-13	2,700,000	100,000	2,600,000				225,000	2,275,000		2,500,000	650,000	500
12	Mr. L. Nagaraj	12-13	2,800,000	200,000	2,600,000				400,000	2,400,000		2,800,000	650,000	560
13	Mr. L. Naveen Kumar	12-13	2,700,000	100,000	2,600,000				225,000	2,475,000		2,700,000	650,000	540
14	Mr. L. Neelima	12-13	2,700,000	100,000	2,600,000				25,000	2,475,000		2,500,000	650,000	500
15	Bharath Gudipati	12-13	3,000,000	200,000	2,800,000					3,000,000		3,000,000	700,000	600
16	Mr. Laxminath Gopisetty	12-13	3,000,000	100,000	2,900,000				225,000	2,775,000		3,000,000	725,000	600
17	N. Swapna	12-13	3,000,000	200,000	2,800,000					3,000,000		3,000,000	700,000	600
18	Mr. Ch. Venu Gopal	12-13	3,000,000	100,000	2,900,000				1,425,000	1,375,000		2,800,000	725,000	560
19	Mrs. R. Usha	12-13	3,904,000		3,904,000	2,584,000		1,320,000				3,904,000	976,000	585
20	Mr. Raju Vadiamani	12-13	3,833,000		3,833,000	2,533,000		1,300,000				3,833,000	958,250	574
21	Mr. B. V. Ramana	12-13	4,300,000	100,000	4,200,000					4,300,000		4,300,000	1,050,000	860
22	Mrs. G. Renuka	12-13	3,833,000		3,833,000	2,533,000		1,300,000				3,833,000	958,250	574
23	Mrs. Padmalatha	12-13	3,978,000		3,978,000	598,000	2,028,000	1,352,000				3,978,000	994,500	596
24	BSS Prasad	12-13	5,350,000		5,350,000								1,337,500	
			80,048,000	2,200,000	77,848,000	8,248,000	2,028,000	5,272,000	7,425,000	51,325,000		74,288,000	19,462,000	14,082,200
	Land Cost		10,072,463											
	Land per sq. Yard		704											
	Sold flats Land cost		2,442,880											
	77% of Net sale consideration		59,942,960											
	Add: Estimated Profit declared earlier years		14,082,200											
	Less: Land Cost		74,025,160											
	Estimated cost of construction expenses for sold flats		2,442,880											
			71,582,280											

For MODI S MODI CONSTRUCTIONS

Partner

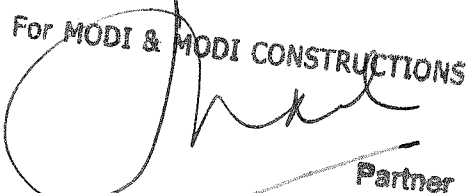
Modi & Modi Constructions

5-4-187/3 & 4, II Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003.

Balance Sheet

1-Apr-2012 to 31-Mar-2013

Liabilities		as at 31-Mar-2013	Assets		as at 31-Mar-2013
Capital Account		2,19,37,529.18	Fixed Assets		1,38,435.00
ASHISH MODI	10,70,403.63		COMPUTER	2,338.00	
GAURANG MODY	3,57,253.51		FURNITURE & FIXTURES	15,345.00	
MODI HOUSING PVT LTD	71,64,590.02		PRINTER	64.00	
MODI & MODI FINANCIAL SERVICES PVT LTD	1,33,45,282.02		TATA INDICA XETA	1,20,688.00	
Loans (Liability)		5,97,58,581.63	Current Assets		17,91,59,160.15
Secured Loans	2,00,84,060.63		Closing Stock		
Unsecured Loans	3,96,74,521.00		Deposits (Asset)	12,000.00	
Current Liabilities		9,76,01,484.34	Loans & Advances (Asset)	1,06,15,024.40	
Sundry Creditors	37,97,198.00		Sundry Debtors	2,53,37,592.00	
Cancellation Flats	22,18,075.00		Cash-in-hand	1,04,530.00	
Creditors - Contractors	1,83,608.00		Bank Accounts	2,26,49,571.77	
Creditors - Work Orders	8,61,586.00		INVENTROY	12,04,40,441.98	
CUSTOMER ACCOUNTS	5,35,245.00				
INSTALMENTS RECEIVABLE	8,85,82,029.00				
Other Creditors	6,61,333.00				
OUTSTANDING EXPENSES	4,94,886.00				
Income Tax Provision	1,39,031.00				
Maintenance & Other Deposits From Customers	1,28,493.34				
Profit & Loss A/c					
Opening Balance					
Current Period	62,85,861.57				
Less: Transferred	62,85,861.57				
Total		17,92,97,595.15	Total		17,92,97,595.15

For MODI & MODI CONSTRUCTIONS

Partner

Modi & Modi Constructions

5-4-187/3 & 4, II Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003.

Profit & Loss A/c

1-Apr-2012 to 31-Mar-2013

Particulars	1-Apr-2012 to 31-Mar-2013	Particulars	1-Apr-2012 to 31-Mar-2013
Purchase Accounts		Direct Incomes	9,04,56,927.50
Direct Expenses	7,40,25,160.00	Estimated Profit on Instalments Receivable	1,04,08,927.50
Estimated Construction Expenses on Sold Flats	7,15,82,280.00	Sales	8,00,48,000.00
Land Sold Flats	24,42,880.00		
Indirect Expenses	1,18,51,233.87	Indirect Incomes	17,05,327.94
Staff Brokerage	5,07,637.00	BAD DEBITS/ CREDITS WRITTEN OFF	60,957.00
Staff Incentives	4,82,783.00	INTEREST ON FIXED DEPOSIT	10,72,845.53
ADVERTISEMENT EXPENSES	4,26,765.50	Interest on Income Tax Refund	2,776.00
Audit Fee	33,708.00	Interest Received on Unsecured Loans	5,55,753.41
BANK CHARGES	2,991.75	Prior Period Items	4,996.00
BONUS	53,633.00	Rental Commission	8,000.00
BUSINESS/SALES PROMOTION EXPENSES	24,000.00		
CAR HIRE CHARGES	77,307.00		
CAR INSURANCE	3,618.00		
CONSULTANCY CHARGES	6,36,608.72		
CONVEYANCE CHARGES	34,129.00		
Depreciation	26,607.00		
DISCOUNT	22,43,470.00		
Educational Allowances	15,000.00		
FORFITED ACCOUNT	25,000.00		
Free Registration Offer to Customers	2,21,089.00		
INCOME TAX ADVANCE	12,78,076.32		
Interest on LIC Loan	11,59,441.01		
INTEREST ON SECURED LOAN	27,760.23		
INTEREST ON TDS	21,797.00		
INTEREST ON UNSECURED LOANS	22,79,876.00		
Interest to Supplier	5,000.00		
LEGAL EXPENSES	1,04,765.00		
Loan Processing Charges	1,12,300.00		
Miscellaneous Expenses - Admin	9,928.00		
NEWSPAPER & PERIODICALS	3,292.00		
OFFICE EXPENSES	20,826.00		
Other Insurance	41,002.00		
PETROL EXPENSES	1,20,259.00		
POSTAGE & COURIER	2,196.00		
PRINTING & STATIONERY	1,94,496.00		
PROFESSIONAL TAX	6,250.00		
Rental Incentives to Customers	20,000.00		
REPAIR & MAINTENENCE-COMPUTER	33,435.00		
SALARIES	14,54,867.00		
STAFF WELFARE	23,061.00		
Tds Current Year	11,230.00		
Tds Earlier	1,160.00		
TELEPHONE EXPENSES	52,448.34		
VEHICLE REPAIR & MAINTENECE-2WHEELRS	34,317.00		
VEHICLE REPAIR & MAINTENENCE-4 WHEELRS	19,104.00		

For MODI & MODI CONSTRUCTIONS

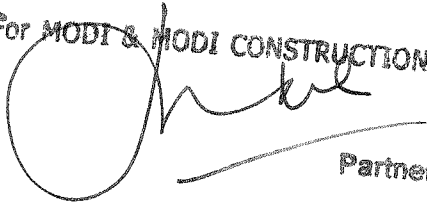
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Partner

Modi & Modi Constructions

Profit & Loss A/c : 1-Apr-2012 to 31-Mar-2013

Particulars	1-Apr-2012 to 31-Mar-2013	Particulars	1-Apr-2012 to 31-Mar-2013
Nett Profit	62,85,861.57		
Total	9,21,62,255.44	Total	9,21,62,255.44

For MODI & MODI CONSTRUCTIONS

Partner

Modi & Modi Constructions

5-4-187/3 & 4, II Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003.

Trial Balance

1-Apr-2012 to 31-Mar-2013

Particulars	Closing Balance	
	Debit	Credit
Capital Account		2,19,37,529.18
ASHISH MODI		10,70,403.63
GAURANG MODY		3,57,253.51
MODI HOUSING PVT LTD		71,64,590.02
MODI & MODI FINANCIAL SERVICES PVT LTD		1,33,45,282.02
Loans (Liability)		5,97,58,581.63
Secured Loans		2,00,84,060.63
Hdfc Bank - Generator Loan		98,114.04
LIC Loan		1,99,85,946.59
Unsecured Loans		3,96,74,521.00
AJAY C MEHTA (HUF)		5,16,875.00
ANKIT MEHTA-LOAN		2,58,427.00
DEVANSHI DESAI-LOAN		10,37,500.00
HARIVARDHAN DESAI - LOAN		4,26,938.00
JAGANNATH SITHARAM BALDWA (HUF)		10,00,000.00
KUMKUM MEHTA - LOAN		9,30,375.00
Modi Builders Infrastructes Pvt Ltd		98,66,627.00
NEHA MEHTA - LOAN		42,700.00
Premier Engineering Corporation-Loan		1,97,68,650.00
RITU MEHTA		2,06,179.00
SARLA MEHTA - LOAN		3,10,125.00
Usha Rani Malani		50,00,000.00
VISHAL MEHTA - LOAN		3,10,125.00
Current Liabilities		9,76,01,484.34
Duties & Taxes		37,97,198.00
Sundry Creditors		1,82,325.00
AKASH STEELS		6,895.00
ANISHA ASSOCIATES		95,084.00
Bhagawati Steel Tubes		2,54,000.00
Brick N Cement World		11,896.00
Elegant Products Pvt Ltd		62,825.00
Goyal Marketing		21,692.00
Hari Hara Iron Merchants		5,374.00
Inter Publicity Pvt Ltd		3,466.00
JINKRUPA AGENCY		6,237.00
LEPAKSHI TARPULIN INDUSTRIES		8,230.00
Mahaveer Glass Plywood Hardware		12,184.00
Narbada Steels		20,726.00
National Sales Corporation		3,51,189.00
Praful Sanitary		1,27,298.00
PREMIER ENGINEERING CORPORATION		2,485.00
PRIYANKA PRINTERS		792.00
Radiant Systems		9,400.00
RAVI CEMENT INDUSTRY		59,062.00
SAI DATTA FLYASH BRICKS		10,34,761.00
Sai Vishal Enterprises		
Carried Over		17,92,97,595.15

continued ...

For MODI & MODI CONSTRUCTIONS

Modi & Modi Constructions

Trial Balance : 1-Apr-2012 to 31-Mar-2013

Page 2

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		17,92,97,595.15
Satyavarapu Hardware		21,697.00
SEHGAL ENTERPRISES		4,018.00
Shiv Shakti Industrial Corporation		2,016.00
SHREE MAHAVIR CERAMICS		1,73,655.00
SHREE PANDURANGA TIMBER TRADERS		80,994.00
SHUBHAM ENTERPRISES		18,425.00
S.K Enterprises		14,000.00
SL Infra Ready Mix Concreat		8,94,200.00
SRI PANDIT PLYWOOD & HARDWARE		9,653.00
SRI RAMA PAINTS & PIPE FITTING		5,870.00
Universal Agencies		27,460.00
VASAVI SALES CORPORATION		2,34,740.00
VENKATRAMANA BINDING WORKS		3,072.00
Vijetha Earthing System		19,824.00
Virign Green Media Pvt Ltd		11,653.00
Cancellation Flats		22,18,075.00
17- B. Vignesh		25,000.00
41 B Sai Kiran		25,000.00
54 Amardeep Pandey		19,98,875.00
9 POONA ABHILASH		1,69,200.00
Creditors - Contractors		1,83,608.00
BIKSHAPATHI ON A/C		52,407.00
Deepak Das (Welder)		23,390.00
MALLAIAH ON A/C		23,838.00
Radha Krishna on Account		2,821.00
S Anjaneyulu On Account		13,629.00
T. Yellanna On A/c		4,330.00
VENKAT RAMULU ON ACCOUNT		568.00
V.PHANENDER ON A/C		62,625.00
Creditors - Work Orders		8,61,586.00
Anisha Associates Work Order on Account		46,688.00
Architectural Aluminium-Wono;531		10,671.00
HKGN MARBLE & GRANITES WORK ORDERON ACCOUNT		2,10,050.00
Jian Hardware & Aluminium Fabrication Work Order		4,79,254.00
O& S Ratna Aluminium Fabrication Pvt Ltd		490.00
Purnima Mosaic Tiles Work Order on Account		77,167.00
Sabuddin On Account		34,875.00
Sri Sai Marbles Work Order on Account		2,391.00
CUSTOMER ACCOUNTS		5,35,245.00
57 RAMA KRISHNA RAO		57,519.00
65 M. Srinivas		82,000.00
68 RAJU VADLMANI		47,161.00
70-Ravindra		2,95,300.00
72 G.RENUKA		47,361.00
93 SAMIR GAJENDRA MODY		3,200.00
94 SHREYA MODY		2,704.00
INSTALMENTS RECEIVABLE		8,85,82,029.00
INSTALMENT RECEIVABLE 08-09		25,000.00
INSTALMENTS RECEIVABLE 07-08		25,000.00
INSTALMENTS RECEIVABLE 09-10		40,96,998.00
Instalments Receivable 10-11		1,65,07,000.00
Carried Over		17,92,97,595.15

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For MODI & MODI CONSTRUCTIONS

Partner

Modi & Modi Constructions

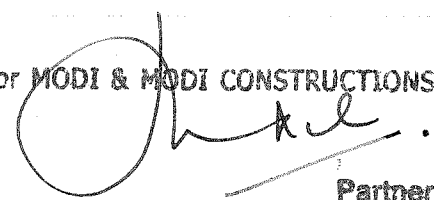
Trial Balance : 1-Apr-2012 to 31-Mar-2013

Page 3

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		17,92,97,595.15
Instalments Receivable 11-12		1,87,58,781.00
Instalments Receivable 12-13		4,91,69,250.00
Other Creditors		6,61,333.00
ALIVELUMANGA		2,984.00
Brokerage Laxmi Kanth		3,600.00
Brokerage- Venkat Nagi Reddy		59,085.00
CH.Krishna		3,689.00
C.H.Venkatramana Reddy-Brokerage		1,674.00
G.Vineela-Brokerage		252.00
Incentive- Krishna Prasad		1,300.00
Incentive-K.Yadagiri		30,871.00
INCENTIVES-G.VIJAY RAJ		5,313.00
Livserv Technologies P LTD		2,760.00
Mahender - Brokerage		11,954.00
Modi Ventures		2,00,000.00
M Srinivasulu		3,197.00
Naveena Yadav - Brokerage		17,235.00
NILGIRI HOMES OWNERS ASSOCIATION		2,81,627.00
P Narendar		2,897.00
PPC Pundit		13,208.00
Srinivas Yadav - Brokerage		252.00
VARNA MEDIA		19,435.00
OUTSTANDING EXPENSES		4,94,886.00
AUDIT FEES PAYABLE		30,337.00
BONUS PAYABLE		82,398.00
Electricity Bill Payable		11,742.00
Professional Tax Payable		3,750.00
SALARIES PAYABLE		1,77,031.00
TDS Payables 12-13		1,87,762.00
TELEPHONE BILLS PAYABLE		1,866.00
Income Tax Provision		1,39,031.00
Maintenance & Other Deposits From Customers		1,28,493.34
Fixed Assets	1,38,435.00	
COMPUTER	2,338.00	
FURNITURE & FIXTURES	15,345.00	
PRINTER	64.00	
TATA INDICA XETA	1,20,688.00	
Current Assets	17,91,59,160.15	
Deposits (Asset)	12,000.00	
AP TRANSCO	2,000.00	
HUDA SECURITY	10,000.00	
Loans & Advances (Asset)	1,06,15,024.40	
Advances - Suppliers	4,93,607.00	
Linus Consultants Pvt Ltd	3,50,091.00	
Nitco Limited	1,967.00	
Pantaloon Retail (India) Ltd	34,191.00	
SHALINI STEELS PVT LTD	1,07,358.00	
CONTRACTOR LOANS	4,70,899.00	
Balaram Pradhan Loan	29,000.00	
D Vijay - Loan Account	60,000.00	
Carried Over	17,92,97,595.15	17,92,97,595.15

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For MODI & MODI CONSTRUCTIONS

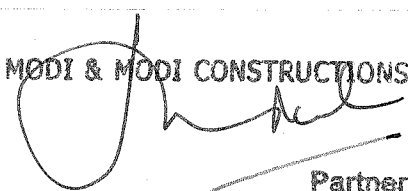


Partner

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	17,92,97,595.15	17,92,97,595.15
D. YAGANANDAM LOAN A/C	56,174.00	
Md. Mahaboob Loan A/c	26,900.00	
N. Ganesh-Loan	1,43,500.00	
Nira Kumar Biswal - Loan	1,500.00	
P. Ganesh - Loan	11,900.00	
P. HARI LOAN	44,500.00	
P. Rabi Pradhan-Loan A/c.	81,525.00	
Tanveer Khan - Loan	10,900.00	
Venkatramulu Loan Account	5,000.00	
CONTRACTOR ON ACCOUNTS	15,05,219.00	
ANSARI ON A/C	5,000.00	
A. Ramulu (Material)	7,898.00	
A. RAMULU ON ACCOUNT - CARPENTRY	32,003.00	
A. SURESH ON ACCOUNT	11,644.00	
Balaram Pradhan on A/c	65,781.00	
BASAPPA MATERIAL A/C	1,19,293.00	
BASAPPA ON ACCOUNT	1,41,767.00	
Ch. Krishna-On A/c	20,860.00	
Deepak Das Material on Account	13,714.00	
D. Vijay (Plumber)	54,019.00	
D. Yadagiri-On A/c	5,267.00	
D. YAGANANDAM ON A/C	6,831.00	
G. VENKATESHWARA RAO ON A/C	4,215.00	
J. Muralidhar Material	69,122.00	
J. Muralidhar on Account	82,220.00	
L. Adinarayana-On A/c	1,18,943.00	
MANNEM ON A/C	1,84,796.00	
MD. MAHABOOB ON A/C	1,08,420.00	
Nadeem-On A/c.	19,374.00	
N. Ganesh on A/c.	44,838.00	
O. VENKATESH ON A/C	6,225.00	
P. Ganesh	14,905.00	
P. HARI ON A/C	48,043.00	
P. Illiah on Account	8,965.00	
P. Rabi Pradhan on A/c.	15,976.00	
Srikanth Jena on Account	11,870.00	
S. SURESH ON ACCOUNT	32,230.00	
Tanveer Khan on Account	28,758.00	
V. LAXMANA RAO ON A/C	99,205.00	
V. LAXMAN RAO (MATERIAL A/C)	1,23,037.00	
CONTRACTORS ADVANCES II		
LAND LORD ADVANCE		
OTHER LOANS & ADVANCES	74,80,868.15	
G. Renuka Loan	4,79,963.47	
INCOME TAX (Paid Under Protest) A. Y. 05-06	1,50,000.00	
IT Refund 12-13	20,483.00	
MODY MOTORS	2,85,202.00	
Paramount Estates - Loan	51,52,384.00	
P. Lalitha	4,00,000.00	
Raju Vadlamani - Loan	4,79,963.47	
R. Usha - Loan	4,79,963.47	
Carried Over	17,92,97,595.15	17,92,97,595.15

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For MODI & MODI CONSTRUCTIONS



Partner

Modi & Modi Constructions

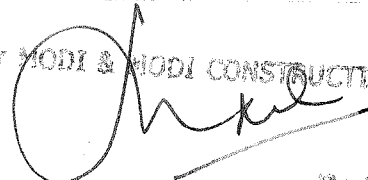
Trial Balance : 1-Apr-2012 to 31-Mar-2013

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Particulars	Closing Balance	
	Debit	Credit
Brought Forward	17,92,97,595.15	17,92,97,595.15
TDS Receivable 11-12		31,658.74
Vat		1,250.00
PETTY CASH ACCOUNTS		11,888.00
K.YADAGIRI PETTY CASH A/C		5,000.00
Mahender		100.00
Shiv Shankar Petty Cash Account		6,788.00
STAFF SALARIES ACCOUNTS		2,76,681.25
Bhasker.T		6,574.00
G Jai Kumar		30,000.00
G.VIJAY RAJ		3,623.00
KAVADI YADAGIRI		14,875.00
K.KRISHNA PRASAD		5,731.00
L.RAMA CHARYULU		35,654.00
M.MALLA REDDY		17,526.00
MOUNIKA		3,571.00
Purushothama Reddy.B		71,778.00
RAMESH.CH		38,920.25
Ravi Kumar		1,195.00
Sravan Kumar.K		19,853.00
V.Ravi		22,153.00
V.SUNITHA		5,228.00
WORK ORDERS		3,75,862.00
Anand Water Proofing		30,361.00
HKGN MARBLES		
Jain Hardware & Aluminium Fabricators		
Miscellaneous Work Orders		3,34,868.00
Purnima Mosaic Tiles		
SHABUDDIN		
Sri Sai Marble Palace		
Sudharshan		10,633.00
Sundry Debtors		2,53,37,592.00
10-Jagdish Gabbeta		654.00
11 LAXMAIAH		9,415.00
13 TEJA TEJAS D. MEHTA		17,25,000.00
14 K.VENKATA KRISHNA MURTHY		4,069.00
15 Sakina Fatima		8,25,000.00
19 K Kalishnath		26,39,250.00
23 Mr.Laxminath Gopisetty		929.00
24 Mr.Swaroop Kumar		377.00
25 H. Sangeetha		1,157.00
28 ROHIT KUMAR & DEBARTI		11,700.00
29 Mr. T.Kumar		2,681.00
2-Vikalp Yadav		3,40,000.00
30 Mahesh Goud		42,434.00
34 Mrs.L.Neelima		912.00
37 Anmol Agarwal		4,50,750.00
38 Tanmay Agarwal		4,50,750.00
39-L. Santosh Kumar		1,82,750.00
40-D.Chandrashekar		11,91,107.00
42-Bharath Gudipati		375.00
43 Mr.Laxminath Gopisetty		762.00
Carried Over	17,92,97,595.15	17,92,97,595.15

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For MODI & MODI CONSTRUCTIONS



Particulars	Closing Balance	
	Debit	Credit
Brought Forward	17,92,97,595.15	17,92,97,595.15
44 Mr.T.B.V.J.Rama Sharma	35,046.00	
45-N.Swapna	577.00	
46 A Mahesh Kumar	29,00,000.00	
47 Venu Gopal Krishna	11,149.00	
50 R.V.RAMAKRISHNAN	4,817.00	
51- B S S Prasad & B V Lakshmi	41,192.00	
52 M Vikram Rao	35,00,000.00	
55 A.V.SRAVANTHI	1,01,698.00	
56 PRAMOD GAJBE	6,045.00	
58 V.N.PADMAVATHI	5,901.00	
59 PVS CHANDRASEKARAM	5,901.00	
61 R.USHA	552.00	
63 Raji Reddy	15,48,300.00	
64 K Shashikanth	13,00,000.00	
66-K.S.S.Srinivas Rao	2,54,883.00	
67 VIVEKANANDA	14,277.00	
69 Nanda Kishore	2,64,775.00	
74 K P Sai Kumar	39,25,513.00	
81 GAURANG MODY	58,623.00	
82 ASHISH SHETH	18,98,373.00	
83 Tejal Modi	38,303.00	
87 BODDAPATI PRASAD	4,228.00	
9-DEEPAK MEHTA	11,33,650.00	
NILIGIRI ESTATES	4,03,717.00	
Cash-in-hand	1,04,530.00	
Bank Accounts	2,26,49,571.77	
Accrued / Accumulated Interest	6,86,977.92	
FIXED DEPOSITS IN HDFC	1,60,00,000.00	
HDFC A/C NO 00422000016924	58,47,543.85	
HDFC Bank - ESCROW A/c	90,625.00	
SBH A/C NO 62059417651	24,425.00	
CONSTRUCTIONS EXPENSES		
INVENTROY	12,04,40,441.98	
LAND	47,46,510.25	
WORK-IN-PROGRESS	11,56,93,931.73	
Direct Incomes		9,04,56,927.50
Estimated Profit on Instalments Receivable		1,04,08,927.50
Sales		8,00,48,000.00
Direct Expenses	7,40,25,160.00	
Estimated Construction Expenses on Sold Flats	7,15,82,280.00	
Land Sold Flats	24,42,880.00	
Indirect Incomes		17,05,327.94
BAD DEBITS/ CREDITS WRITTEN OFF		60,957.00
INTEREST ON FIXED DEPOSIT		10,72,845.53
Interest on Income Tax Refund		2,776.00
Interest Received on Unsecured Loans		5,55,753.41
Prior Period Items		4,996.00
Rental Commission		8,000.00
Indirect Expenses	1,18,51,233.87	
Staff Brokerage	5,07,637.00	
Carried Over	26,51,73,989.02	27,14,59,850.59

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MODI & MODI CONSTRUCTIONS

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Partner

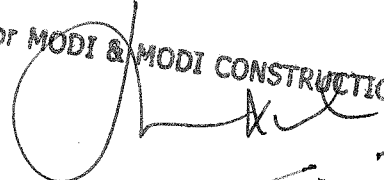
Modi & Modi Constructions

Trial Balance : 1-Apr-2012 to 31-Mar-2013

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Particulars	Closing Balance	
	Debit	Credit
Brought Forward	26,51,73,989.02	27,14,59,850.59
Staff Incentives	4,82,783.00	
ADVERTISEMENT EXPENSES	4,26,765.50	
Audit Fee	33,708.00	
BANK CHARGES	2,991.75	
BONUS	53,633.00	
BUSINESS /SALES PROMOTION EXPENSES	24,000.00	
CAR HIRE CHARGES	77,307.00	
CAR INSURANCE	3,618.00	
CONSULTANCY CHARGES	6,36,608.72	
CONVEYANCE CHARGES	34,129.00	
Depreciation	26,607.00	
DISCOUNT	22,43,470.00	
Educational Allowances	15,000.00	
FORFITED ACCOUNT	25,000.00	
Free Registration Offer to Customers	2,21,089.00	
INCOME TAX ADVANCE	12,78,076.32	
Interest on LIC Loan	11,59,441.01	
INTEREST ON SECURED LOAN	27,760.23	
INTEREST ON TDS	21,797.00	
INTEREST ON UNSECURED LOANS	22,79,876.00	
Interest to Supplier	5,000.00	
LEGAL EXPENSES	1,04,765.00	
Loan Processing Charges	1,12,300.00	
Miscellaneous Expenses - Admin	9,928.00	
NEWSPAPER & PERIODICALS	3,292.00	
OFFICE EXPENSES	20,826.00	
Other Insurance	41,002.00	
PETROL EXPENSES	1,20,259.00	
POSTAGE & COURIER	2,196.00	
PRINTING & STATIONERY	1,94,496.00	
PROFESSIONAL TAX	6,250.00	
Rental Incentives to Customers	20,000.00	
REPAIR & MAINTENENCE-COMPUTER	33,435.00	
SALARIES	14,54,867.00	
STAFF WELFARE	23,061.00	
Tds Current Year	11,230.00	
Tds Earliers	1,160.00	
TELEPHONE EXPENSES	52,448.34	
VEHICLE REPAIR & MAINTENECE-2WHEELRS	34,317.00	
VEHICLE REPAIR & MAINTENENCE-4 WHEELRS	19,104.00	
Profit & Loss A/c	62,85,861.57	
Grand Total	27,14,59,850.59	27,14,59,850.59

For MODI & MODI CONSTRUCTIONS



Partner