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MINUTES OF THE MEETING HELD IN THE CHAMBERS OF THE OFFICIAL
LIQUIDATOR IN THE MATTER OF M/S.DELHI TUBES LTD. (IN LIQN.)
R.C.C.No.5/1998 ON 30-6-2000 AT 2.30 P.M.

Members Present :

1. The Official Liquidator. High Court of Andhra Pradesh, Hyderabad.
2. Sri S.Y.M.Reddy, Dy.B.M. (Rehab), Andhra Pradesh Industrial Development Corporation, Hyderabad.
3. Sri C.M.Hemron, Manager, Industrial Investment Bank of India, Hyderabad.
4. Sri C.R.Murty, DRM (Law), United Bank of India, S.R.Chennai.
5. *Sri M. Chandra Babu, Manager, APSFC*

It has been brought to the knowledge of the participating secured creditors that the said company was ordered to be woundup by an order dated 10-4-2000 in RCC No.5/98 and appointed the Official Liquidator as the Liquidator of the company to take charge of the assets of the company. It is ascertained for the participating secured creditors that the unit is seized by APSFC on 20-11-1996. The United Bank of India, due to get approximately about 15 crores, the IIBI to get approximately about 1.50 crores, the APSFC to get approximately 1.80 crores.

The secured creditors have been requested to file their claims in Form No.66 after completing the required formalities. It is also decided by the participating members a mutually convenient date may be fixed and a representative of each of the institution alongwith an official of the Official Liquidator will go, over to the factory premises to have first hand information

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about the situation of assets, the condition of assets, and the likelihood realisable value thereon.

With this, the meeting has been concluded by expressing thanks to the participating members.

Dated this the 30th June, 2000.

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OFFICIAL LIQUIDATOR
HIGH COURT OF ANDHRA PRADESH
HYDERABAD

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14/7/2000 @ 10 AM*

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Official Liquidator
High Court of Andhra Pradesh
HYDERABAD.

*J. Ramachandra Rao
Manager
C.D. 1
Proc. 4756811*