



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE INCOME TAX OFFICER
WARD 10(3),HYDERABAD

To,
SILVER OAK REALTY
5-4-187/3&4 II FLOOR 5-4-187/3&4 II FLOOR, SOHAM
MANSION MG ROAD
RANIGUNJ 500003, Telangana
India

PAN: ACXFS3783R	AY: 2016-17	Dated: 05/12/2018	Notice No : ITBA/AST/F/142(1)/2018-19/1014033863(1)
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Notice under Sub Section (1) of Section 142 of the Income Tax Act, 1961

Sir/ Madam/ M/s,

In connection with the assessment for the assessment year **2016-17** you are required to:

- Furnish or cause to be furnished on or before **10/12/2018** at **05:36 PM** the accounts and documents specified overleaf.
- Furnish and verified in the prescribed manner under Rule 14 of I.T. Rules 1962 the information called for as per annexure and on the points or matters specified therein on or before **10/12/2018** at **05:36 PM**.
- The above mentioned evidence/information is to be furnished online electronically in 'E-Proceeding' facility through your account in 'e-filing' website of Income Tax Department.
- Para(s) (a) to (c) are applicable if you have an account in e-filing website of Income Tax Department. Till such an account is created by you, assessment proceedings shall be carried out either through your e-mail account or manually (if e-mail is not available).
- In cases where order has to be passed under section 153A/153C of the Income Tax Act, 1961 read with section 143(3), assessment proceedings would be conducted manually.

Yours faithfully,

SARALA BASAVARAJU
WARD 10(3),HYDERABAD

ANNEXURE

1. Please refer to the reply submitted on 22-11-2018, wherein bifurcation of gross profit and method adopted for computation of Gross Profit was furnished. In this connection you are requested to furnish the bifurcation of Gross Profit amounting to Rs.1,31,92,480/- on the basis of estimated profits on installments received during the year phase wise and profits on sold flats as per Phase II, III, VII and the sale of land.

2. Further refer to the notice u/s.142(1) dated 01-12-2018 where in the copies of evidences were called for, for which the partner has made payments on behalf of the firm. In this connection in order to verify the genuineness of the payments made you are requested to furnish the copies of the bills and vouchers for verification. You may either upload the bills and vouchers or produce the same on 10-12-2018 at 11.00AM in my office at I.T.Towers.

3. The discrepancy in the capital account is with reference to the Part A-BS, column c of the ITR filed for the AY 2016-17. Furnish the clarification for the discrepancy in the amounts as per financial statements and ITR filed.

SARALA BASAVARAJU
WARD 10(3), HYDERABAD

(In case the document is digitally signed please
refer Digital Signature at the bottom of the page)