



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE INCOME TAX OFFICER
WARD 10(3),HYDERABAD

Received
on
3/12/18

To,
SILVER OAK REALTY
5-4-187/3&4 II FLOOR 5-4-187/3&4 II FLOOR ,SOHAM
MANSION M G ROAD
RANIGUNJ 500003,Telangana
India

PAN:
ACXFS3783R

AY:
2016-17

Dated:
01/12/2018

Notice No :
ITBA/AST/F/142(1)/2018-19/1013943420(1)

Notice under Sub Section (1) of Section 142 of the Income Tax Act, 1961

Sir/ Madam/ M/s,

In connection with the assessment for the assessment year **2016-17** you are required to:

- Furnish or cause to be furnished on or before **04/12/2018** at **04:31 PM** the accounts and documents specified overleaf.
- Furnish and verified in the prescribed manner under Rule 14 of I.T. Rules 1962 the information called for as per annexure and on the points or matters specified therein on or before **04/12/2018** at **04:31 PM**.
- The above mentioned evidence/information is to be furnished online electronically in 'E-Proceeding' facility through your account in 'e-filing' website of Income Tax Department.
- Para(s) (a) to (c) are applicable if you have an account in e-filing website of Income Tax Department. Till such an account is created by you, assessment proceedings shall be carried out either through your e-mail account or manually (if e-mail is not available).
- In cases where order has to be passed under section 153A/153C of the Income Tax Act, 1961 read with section 143(3), assessment proceedings would be conducted manually.

Yours faithfully,

SARALA BASAVARAJU
WARD 10(3),HYDERABAD

ANNEXURE

1. Kindly Refer to the submission made on 22-11-2018 wherein it is stated that Gross profit on sale of land is offered at Rs.1,11,89,900/- and sale of houses at Rs.20,08,580/-. As there is no development or cost incurred on the land justify how the firm has claimed a huge expenditure of Rs.1,23,11,643/- against the profits offered at Rs.1,11,89,900/- on sale of land.
2. Reason for filing the return of income of the firm for AY 2016-17 with PAN ACXFS3783R and with PAN AAJFM0647C for AY 2017-18 .
3. The capital account of the partner was increased/credited with some payments that were made on behalf of the firm by the partner. Furnish the copies of evidences for the same.
4. As per balance sheet the partners capital was shown at Rs.10,14,84,566 whereas the ledger account balances show an amount of Rs.10,09,01,188.95. Explain the discrepancy in the balances.

SARALA BASAVARAJU
WARD 10(3),HYDERABAD

(In case the document is digitally signed please
refer Digital Signature at the bottom of the page)