



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE INCOME TAX OFFICER
WARD 10(3), HYDERABAD

Received on
15/11/18.
MMA

To,
SILVER OAK REALTY
5-4-187/3&4 II FLOOR
MANSION M G ROAD
RANIGUNJ 500003, Telangana
India

| | | | |
|--------------------|----------------|----------------------|--|
| PAN: ACXFS3783R | AY: 2016-17 | Dated: 15/11/2018 | Notice No : ITBA/AST/F/142(1)/2018-19/1013637439(1) |
|--------------------|----------------|----------------------|--|

Notice under Sub Section (1) of Section 142 of the Income Tax Act, 1961

Sir/ Madam/ M/s,

In connection with the assessment for the assessment year **2016-17** you are required to:

- Furnish or cause to be furnished on or before **15/11/2018** at **04:00 PM** the accounts and documents specified overleaf.
- Furnish and verified in the prescribed manner under Rule 14 of I. T. Rules 1962 the information called for as per annexure and on the points or matters specified therein on or before **15/11/2018** at **04:00 PM**.
- The above mentioned evidence/information is to be furnished online electronically in 'E-Proceeding' facility through your account in 'e-filing' website of Income Tax Department.
- Para(s) (a) to (c) are applicable if you have an account in e-filing website of Income Tax Department. Till such an account is created by you, assessment proceedings shall be carried out either through your e-mail account or manually (if e-mail is not available).
- In cases where order has to be passed under section 153A/153C of the Income Tax Act, 1961 read with section 143(3), assessment proceedings would be conducted manually.

Yours faithfully,

SARALA BASAVARAJU
WARD 10(3), HYDERABAD

ANNEXURE

Please refer to this office notice dated 13-11-2018 wherein the following information was called for as under:

Refer to your submissions dated 24-05-2018 where in it was submitted that the corresponding cost of the sale was redeemed from the value of closing stock as on 31-03-2016. However as seen from the opening inventories of land as on 01-04-2016 valued at Rs. 9,54,97,515/- and an amount of Rs. 25,17,826/- was reduced which is the entire cost of the land purchased vide document no. 1759/2006 instead of Rs.8,16,100/-. You are requested to explain the discrepancy in the value redeemed from the closing inventories as on 31-03-2016.

Further please furnish the following information as under:

What is the amount of profit that was offered to tax on account of sale of land admeasuring 16.5 guntas for the FY 2015-16.

SARALA BASAVARAJU
WARD 10(3),HYDERABAD

(In case the document is digitally signed please refer Digital Signature at the bottom of the page)