



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE INCOME TAX OFFICER
WARD 10(5), HYDERABAD



To, VISTA HOMES 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD SECUNDERABAD 500003, Telangana India	
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PAN: AAGFV2068P	AY: 2016-17	Order No: ITBA/AST/S/143(3)/2018-19/1014614080(1)	Dated: 27/12/2018
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Name of the assessee	VISTA HOMES
Address of the assessee	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD 500003, Telangana, India
Status	FIRMS
Range/Circle/Ward	WARD 10(5), HYDERABAD
Resident/Resident but not Ordinary resident/ Non-resident	Resident
Date of Hearing	19/07/2017, 17/05/2018, 09/11/2018, 11/12/2018, 17/12/2018, 24/12/2018, 24/12/2018
Section/Sub-section under which assessment is made	143(3)
Date of Order	27/12/2018

ASSESSMENT ORDER

The assessee filed his return of income for the Asst. Year 2016-17 on 13.10.2016 admitting Total Income at Rs.79,59,930. The said return was selected for limited scrutiny under CASS to examine the issues of 'Whether income from real estate business has been correctly offered for tax' and 'Whether sundry creditors are genuine'. Accordingly, Notice u/s 143(2), dated 03.07.2017 was issued requiring the assessee to furnish information in support of the above said return of income. Subsequently Notices u/s 142(1) was issued. The Pr.CIT – 6, Hyderabad vide order u/s 127 of the IT Act in F.No. Pr.CIT-6/Hyd/26/u/s 127/2018-19, dated 03.12.2018 has transferred the case to this office. As there is a change in incumbent officer a fresh Notice u/s 142(1) was issued on 06.12.2018. Subsequently, show-cause Notice was issued.

2. In response to the notices issued, assessee furnished the information.

3. After verification of the information furnished by the assessee, the assessment is completed by accepting the income returned by the assessee.

Income Assessed	Rs.	79,59,930
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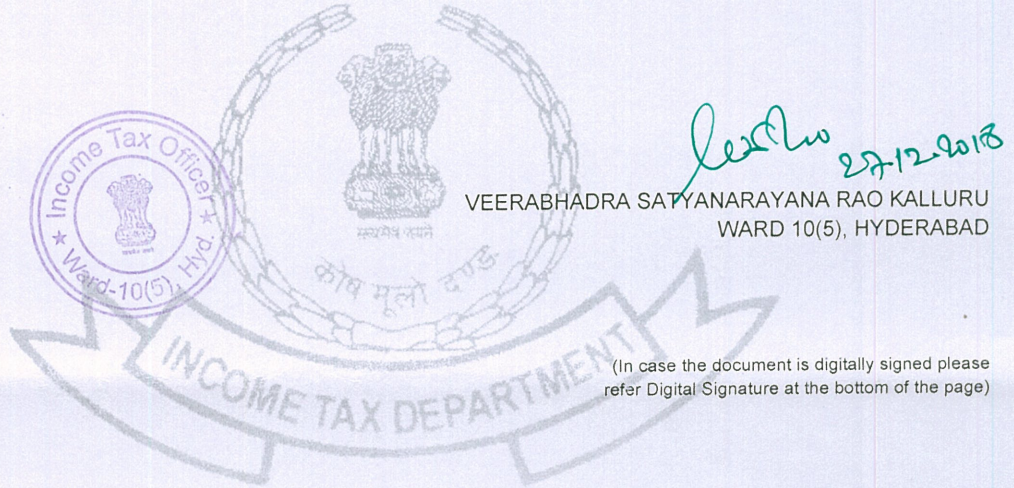
Note: If digitally signed, the date of digital signature may be taken as date of document.
IT TOWER, AC Guards, Masab Tank, HYDERABAD, Andhra Pradesh, 500004
Email: HYDERABAD.ITO10.5@INCOMETAX.GOV.IN, Office Phone:04023425376

This should be paid as per Demand notice and challan enclosed.

sd/-
VEERABHADRA SATYANARAYANA RAO KALLURU
WARD 10(5), HYDERABAD

Copy to:

Assessee



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WARD 10(5), HYDERABAD

Computation Sheet

General Details			
PAN	AAGFV2068P	Assessment Year	2016-17
Name	VISTA HOMES	Address	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION ,M.G ROAD SECUNDERABAD 500003 ,Telangana India
Residential Status	Resident	Order Section	143(3)
Document Number	ITBA/AST/S/115/201 8-19/1014614129(1)	Order Date	27/12/2018

Sl. No.	Reporting Heads	Amount as per Current Order (in Rs.)
	HEADS OF INCOME	
1.	INCOME FROM HOUSE PROPERTY	0
2.	INCOME FROM BUSINESS OR PROFESSION	79,59,928
3.	INCOME FROM CAPITAL GAINS	0
4.	INCOME FROM OTHER SOURCES	0
5.	ADJUSTMENTS OF CURRENT YEAR LOSSES	0
6.	TOTAL (AFTER INTRA HEAD ADJUSTMENT) 6=(1+2+3+4)-5	79,59,928
7.	LOSSES OF CURRENT YEAR SETOFF AGAINST 6	0
8.	BROUGHT FORWARD LOSSESS SET OFF AGAINST (6-7)	0
9.	GROSS TOTAL INCOME (INCLUDING SPECIAL INCOME) 9=6-(7+8)	79,59,928
10.	INCOME CHARGEABLE TO TAX AT SPECIAL RATE	0
11.	DEDUCTION U/S 10A or 10AA	0

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	DEDUCTIONS UNDER CHAPTER VI A	
12.	TOTAL DEDUCTIONS UNDER CHAPTER (VIA)	0
13.	TOTAL INCOME AFTER DEDUCTIONS (10A/10AA AND CHAPTER VIA) 13=(9-11-12)	79,59,930
14.	NET AGRICULTURAL INCOME/ ANY OTHER INCOME FOR RATE PURPOSE	0
15.	AGGREGATE INCOME	79,59,930
16.	LOSS OF CURRENT YEAR TO BE CARRIED FORWARD	0
17.	DEEMED TOTAL INCOME U/S 115JC	79,59,936
	TAX DETAILS	
18.	TAX PAYABLE ON DEEMED TOTAL INCOME UNDER SECTION 115JC	0
19.	SURCHARGE ON 18 ABOVE	0
20.	EDUCATION CESS (ON 18+ 19 ABOVE)	0
21.	TOTAL TAX PAYABLE ON DEEMED TOTAL INCOME 21=(18+19 +20)	0
22.	TAX AT NORMAL INCOME	23,87,979
23.	TAX AT SPECIAL INCOME	0
24.	REBATE ON AGRICULTURAL INCOME	0
25.	TAX PAYABLE ON TOTAL INCOME (25=22+23-24)	23,87,979
26.	SURCHARGE ON 25 ABOVE	0
27.	EDUCATION CESS (ON 25+ 26 ABOVE)	71,639
28.	GROSS TAX LIABILITY 28=(25+26+27)	24,59,618
29.	GROSS TAX PAYABLE (HIGHER OF 21 AND 28)	24,59,618
30.	CREDIT UNDER SECTION 115JD OF TAX PAID IN EARLIER YEARS	0
31.	TAX PAYABLE AFTER CREDIT UNDER SECTION 115JD	24,59,618
	TAX RELIEF	
32.	RELIEF U/S 90/90A	0
33.	RELIEF U/S 91	0
34.	TOTAL TAX RELIEF 34=(32+33)	0
	TOTAL INCOME TAX LIABILITY	
35.	NET TAX LIABILITY 35=(31-34)	24,59,618
	INTEREST PAYABLE	
36.	FOR DEFAULT IN FURNISHING THE RETURN (SECTION 234A)	0
37.	FOR DEFAULT IN PAYMENT OF ADVANCE PAYMENT (SECTION 234 B)	1,70,541
38.	FOR DEFERMENT OF ADVANCE TAX (SECTION 234C)	90,143
39.	INTEREST U/S 234D	0
40.	TOTAL INTEREST LIABILITY 40=(36+37+38+39)	2,60,684
41.	AGGREGATE INCOMETAX LIABILITY 41=(35+40)	27,20,302

	PRE-PAID TAXES	
42.	TDS	23,309
43.	TCS	0
44.	ADVANCE TAX	0
45.	SELF ASSESSMENT TAX	26,96,990
46.	REGULAR TAX PAID	0
47.	TOTAL TAXES CREDIT 47 =(42+43+44+45+46)	27,20,299
	TAX PAYABLE/REFUND	
48.	AMOUNT PAYABLE/REFUND AMOUNT 48=(41-47)	3
49.	INTEREST U/S 244A ON CURRENT AMOUNT	0
50.	TOTAL AMOUNT PAYABLE/ REFUND AMOUNT 50=(48+49)	3
51.	REFUND ALREADY ISSUED (incl. interest u/s 244A)	0
52.	BALANCE AMOUNT PAYABLE/REFUNDABLE (incl. provisional Interest u/s 244A till current order - if any) 52 = (50-51)	0
53.	INTEREST U/S 220(2) CHARGED (In Rs.)	0
54.	AMOUNT PAYABLE/REFUNDABLE 54=(52+53)	0

*In case of refund, Refund Intimation cum Adjustment sheet will be issued subsequently and separate communication will be sent for that.



VEERABHADRA SATYANARAYANA RAO KALLURU
WARD 10(5), HYDERABAD

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To,
VISTA HOMES
5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD
SECUNDERABAD 500003, Telangana
India

PAN:
AAGFV2068P

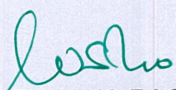
Date:
27/12/2018

Status:
FIRM

Notice No:
ITBA/AST/S/156/2018-19/1014614147(1)

Subject: Notice of demand under section 156 of the Income-Tax Act, 1961

1. This is to give you notice that for the assessment year **2016-17** a sum of **Rs. 0**, details of which are given on the reverse, has been determined to be payable by you.
2. The amount should be paid to the Manager, authorised bank/State Bank of India within 30 days of the service of this notice. A challan is enclosed for the purpose of Payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one per cent for every month or part of a month from the date commencing after the end of the period aforesaid in accordance with section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with sections 222 to 227, 229 and 232 of the Income-tax Act, 1961.
6. If you intend to appeal against the assessment, you may present an appeal under Part A of Chapter XX of the Income-tax Act, 1961, to the CIT (A), Hyderabad- 6 within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.


VEERABHADRA SATYANARAYANA RAO KALLURU
WARD 10(5), HYDERABAD



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