



Office of the
Asst Commissioner of Incometax,
Circle-10(1), 5th Floor, 'A' Block, I.T. Towers,
Opp.Mahavir Hospital, A.C.Guards,
Hyderabad.

F.No.ACIT CIRCLE-10(1)/Adv/Self Tax/AAGFV2068P 17-18

Dated:08.12.2017

To
M/S VISTA HOMES
103
FIRST FLOOR,
HARIGANGA COMPLEX
RANIGUNJ
SECUNDERABAD
Sir(s)/Madam,

Sub: Payment of Advance Tax during the F.Y 2017-18 -In your Own case - Reg.

The undersigned is pleased to inform you that you are one of the Top 100 Tax Payers of this Ward. Your contribution to the Nation's Exchequer is very much appreciated.

02. It is noticed that you have paid a sum of **Rs.2696990 /-** towards Self assessment tax while filing your return of income for A.Y 2016-17, the undersigned wishes to clarify you that self assessment tax is not supposed to be paid in such large sums. More than 90% of the tax liability of any taxpayer, particularly a high bracket taxpayer like you should be covered by payment of Advance tax.

03. You may be aware that advance tax is payable in four installments starting from June 16th to March 17th at quarterly intervals.

04. Non-Payment of adequate Advance Tax and making good the deficit by payment of self assessment tax attracts levy of penalty interest under sections 234B & 234C of the Income Tax Act, 1961. Each per every month or part of month. That is to say, the deficit in Advance Tax payments has to be made good by paying an additional amount of 2% of the deficit of Advance Tax from 1st April of the Asst.Year to the date of payment of self Assessment Tax. Payment of penal interest is not appreciable leaving aside the monetary burden.

05. The undersigned wishes that adequate amount of advance tax is paid by you in four installments by 15-06-2017, 15-09-2017, 15-12-2017 & 15-03-2018, keeping in view the huge self assessment tax paid by you for the asst. year 2016-17 and avoid levy of penal interest under sections 234B & 234C of the Act.

06. You are also requested to intimate this office the following particulars regarding payment of Advance Tax by you.

Sl.No	December, 2016	December, 2017

07. You are also requested to furnish the details of your contact number, i.e, Telephone/cell, name, address and telephone number of your authorized representative (Auditor). Please make it convenient to furnish the above information to the undersigned by **15.12.2017**. Your co-operation in this regard shall be appreciated.

Yours faithfully,



[Signature]
(T.MAHENDRA)

Asst.Commissioner of Incometax
Circle-10(1), Hyderabad.