



भारत सरकार

आयकर अधिकारी का कार्यालय
वार्ड-10(3), 'ए' ब्लॉक, पॉचवी मंजिल,
आयकर शिखर, हैदराबाद-५००००४
टेलि-040-23425375, फैक्स-040-23425399

Government of India

Office of the Income Tax officer
Ward-10(3), 'A' Block, 5th Floor,
I T Towers, Hyderabad-500004
Tel. 040-23425375, Fax-040-23425399

आयकर अधिनियम, 1961 की धारा 142(1) के अधीन सूचना
NOTICE UNDER SECTION 142(1) OF THE INCOME-TAX ACT, 1961

फा.क्र०-आ०अ०-वार्ड-10(3)/ F.No.-ITO, W-10(3)/142(1)/2017-18

आई.टी.एन.एस./I.T.N.S. -32

PAN:AAGFV2068P

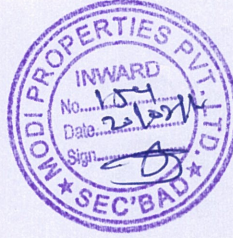
दिनांक/Date- 17-07-2017

सेवा में/To *The Managing Partner*

VISTA HOMES
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION,
M.G.ROAD, SECUNDERABAD-500 003.

महोदय/महोदया

Sir/madam



(न) निर्धारण वर्ष **2015-16** के निर्धारण के संबंध में यह अपेक्षित है कि आप :

अपनी आय / फर्म की आय / परिवार की आय / स्थानीय प्रधिकरण की आय / कम्पनी की आय / व्यक्तियों के संगम की आय / व्यक्तियों के निकाय की आय / की आय, जिसकी बाबत आयकर अधिनियम, 1961 के अधीन उपरोक्त निर्धारण वर्ष से संगत पूर्व वर्ष के दौरान आपका कर निर्धारणीय है, की सही-सही विवरणी तैयार करें।

यह विवरणी आयकर नियमावली 1962 नियम 12 में निर्धारित उपयुक्त फार्म में होनी चाहिए। एक खाली विवरणी फार्म संलग्न है। उपरोक्त अधिनियम की धारा 140 के उपबन्धों के अनुसार इसे विधिवत् सत्यापित और हस्ताक्षरित करने के पश्चात दिनांक को या उससे पहले मेरे कार्यालय कमरा नं० 512, 'ए' ब्लॉक, आयकर शिखर, ऐ.सि. गार्ड्स, हैदराबाद को सौंप दिया जाना चाहिए।

(U) In connection with the assessment for the assessment year **2015-16** you are required to:

Prepare a true and correct return of your income /the firm's income/ family's income/ the local authority's income/ the company's income/income of A.O.P./income of body of individual/income..... In respect of which, you are assessable under the Income-tax Act, 1961 during the previous year relevant to the assessment year mentioned above.

The return should be in the appropriate form as prescribed in Rule 12 of Income-tax Rules, 1962. A blank return form is enclosed. It should be duly verified and signed in accordance with the provisions of Section 140 of the said Act and delivered at my office at Room No. 512, 5th Floor, 'A' Block, I.T. Towers, A.C Guards, Hyderabad on 25/07/2017 at 4.00 AM/PM.

(ख) निम्नलिखित लेखों और / या कागजात दिनांक 25/07/2017 मेरे कार्यालय में मेरे समक्ष प्रस्तुत करें या प्रस्तुत करवायें।

(b) Produce or cause to be produced before me at my office at as above on 25.07.2017 at 4.00 AM/PM the account and / or documents specified as enclosed.

(ग) परिशिष्ट के अनुसार तथा उसमें उल्लिखित बातों या मामलों के संबंध में मांगी गई सूचना लिखित रूप में तथा निर्धारित ढंग से सत्यापित करके मेरे कार्यालय में मेरे समक्ष दिनांक को बजे (पूर्वाह्न / अपराह्न) प्रस्तुत करें।

(C) Furnish in writing and verified in the prescribed manner information called for as per annexures and on the points or matters specified therein before me at my office on.....



मोहर/SEAL

B. Sarala

B. SARALA

आयकर अधिकारी / INCOME TAX OFFICER,
वार्ड-10(3), हैदराबाद/ WARD-10(3), HYDERABAD.

VISTA HOMES: ASST YEAR 2015-16 :PAN: AAGFV2068P

1. Please furnish the details of the year of commencement of construction and the percentage of completion year wise till the current financial year.
2. The Basis of estimating profit each year since commencement.
3. Please explain the Method adopted for revenue recognition and valuation of Closing Stock during the F.Y.2014-15
4. Please explain the mismatch in the payments made to related parties u/s.40A(2)(b) reported in Audit Report and the ITR for the Asst. year 2015-16 ^{reasons for}
5. Please explain the reason for large increase in sundry creditors with respect to turnover compared to the preceeding year alongwith the name and address of the sundry creditor with an outstanding balance of Rs.3 lakhs and above as on 31.03.2015. Also furnish the ledger account copies alongwith confirmation of the same from the creditors.
6. Please furnish the copy of the ITR for the Asst. year 2014-15 alongwith all enclosures and financial statements.
7. Please furnish the ledger account copies of the expenditure claimed under the head "Other expenses" in the P&L account of the ITR alongwith bills and vouchers.
8. As per Form 26AS, during the year , you have received an amount of Rs.2,00,137/- on account of interest on deposits with HDFC Bank Ltd and Rs.858/-on account of interest on refunds. You have claimed the amount of TDS on the said interest during the year but not offered the same for tax. Please explain .
9. Please furnish the copies of the ITR for the Asst.Year 2013-14 & 2014-15 in order to allow the business losses and depreciation losses claimed during the year.
10. Please furnish the copies of the Assessment orders if any, for the previous years passed on account of scrutiny in your case.
11. Please furnish the copies of the Bank statements maintained by you during the financial year 2014-15.
12. As seen from the Schedule "L" to the Notes to Accounts, it is stated that the percentage of work completed under the project upto 31.03.2015 is 37.69%. As per the details of inventory, the total construction cost as on 31.03.2015 was determined at Rs.25,25,31,140/- and an amount of Rs.9,97,72,126/- was transferred to construction account and the balance of Rs.15,27,59,014/- was transferred to Closing Stock Account. As per the percentage of completion adopted @37.69%, the cost of construction works out to Rs.9,51,78,986/- with a difference of Rs.45,93,140/- whereby the closing stock was under valued at 15,27,59,014/- instead of Rs.15,73,52,154/-. Please show cause why the difference amount of Rs.45,93,140/- should not be added back to the income returned.

Asarab



Office of the
Income Tax Officer, Ward-10(3), Room No 512, 5th Floor, I.T. Towers, A.C. Guards,
Hyderabad-500004
Phone No 040-23425375

F.No ITOW-10(3)/2017-18

Date: 17.07.2017

To

✓ The Managing Director
M/s. Sri Vista Homes
5-4-187/3&4, 2nd Floor
Soham Mansion,
Secunderabad-3

Sir,

Sub: Change of incumbent u/s.129 of the IT Act, 1961 - Regarding.

With reference to the Income tax/Wealth Tax proceedings pending before the Income Tax Department, you are hereby intimated that all future proceedings will be heard/dealt with by the undersigned.

Yours faithfully,

(BASAVARAJU.SARALA)

Income Tax Officer,
Ward-10(3), Hyderabad