



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
ADIT(INT TAXN)-1,HYD

To,
RAJESH KUMAR JAYANTILAL KADAKIA
5-2-223 GOKUL, 3RD FLOOR ,OPP ANDHRA
BANK DISTILLERY ROAD
SECUNDERABAD 500003 ,Telangana
India

PAN: AERPK6958C	AY: 2020-21	DIN & Notice No: ITBA/AST/F/143(3)(SCN)/20 21-22/1040111909(1)	Dated: 25/02/2022	Hearing Date and Time: 02/03/2022 01:20 PM
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SHOW CAUSE NOTICE

On going through the submissions it is observed that you have received interest of Rs.89,25,000/- from Compulsorily Convertible Debentures issued by SDNMKJ Realty Pvt. Ltd for an investment of Rs.8,50,00,000/-during the year.

However you have claimed interest paid on Rs.10,00,00,000/- for an amount of Rs.88,90,253/- to Kotak Mahindra Bank . For the loan Rs. 8,50,00,000/- the interest amount is worked out to Rs.75,56,715/-. In this connection you are requested to show cause as to why the difference amount of Rs.13,33,538/- should not be treated as Income from Other sources for the year under consideration.

You are requested to furnish your reply,if any ,by 02.03.2022.In the absence of the response ,it will be construed that you have accepted the proposed adjustment in the Show cause notice and Draft assessment order will be passed as per the provisions of Income Tax ' 1961.

MANGALI VENKATA RAMESH
ADIT(INT TAXN)-1,HYD

(In case the document is digitally signed please
refer Digital Signature at the bottom of the page)

Note: If digitally signed, the date of digital signature may be taken as date of document.
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