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Annexure - I (2 pages)

Date : 07-06-2022

From:
Rajesh kumar Jayanthilal kadakia,
5-2-223, Gokul, 3rd Floor,
Opp: Andhra bank
Distillery Road,
Secunderabd - 500003.

To:
ADIT (Int Taxes) I-Hyd.
Aaykar Bhavan,
Basheerbagh,
Hyderabad,
Telangana - 500004.

Respected Sir/Madam,

Sub: Petition in Form No.68 u/s. 270AA of I.T. Act - Own case
Assessment year 2020-21, PAN-AERPK6958C.

Ref: Order u/s. 143(3) dated 25-05-2022.

In convention with the above the following is submitted for your kind consideration.

1. Assessment Order u/s.143(3) dated 25-05-2022 is passed for assessment year 2020-21.
2. The income assessed is Rs.2,22,07,280/- as against the income returned of Rs.2,08,73,740/-.
3. The addition of Rs.13,33,538/- is on account of estimated proportionate disallowance of claim of interest expenditure.
4. Show Cause Notice u/s.274 & u/s.270A dated 25-05-2022 (DIN & Notice No. ITBA/PNL/S/270A/2022-23/1043165377(1) is issued proposing the levy of penalty for the reasons stated that there is under reporting of Income.
5. A separate reply letter is filed in response to the penalty notice. Copy of the same is enclosed **Annexure - 1**.
6. As stated in the above response letter I have paid the entire tax of Rs.6,01,174/- as worked out at by me. It may be noted that in Demand Notice u/s.156, the tax payable is determined at Rs- NIL. The tax paid challan of Rs.6,01,174/- is enclosed **Annexure -2**.
7. The assessment u/s.143(3) has resulted into under reporting of income and as provided u/s.270AA, I am filing this petition in Form 68 asking for immunity from imposition of penalty u/s.270A.

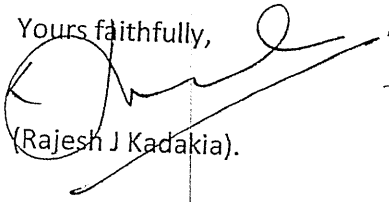
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20/6/22

आयकर अधिकारी (आई टी), हैदराबाद.
A. M. CIT, Int. Tax, Hyderabad.

Kindly consider the petition.

Yours faithfully,

A handwritten signature in black ink, consisting of a large circular loop followed by a series of connected loops and a long horizontal stroke extending to the right.

(Rajesh J Kadakia).

CHALLAN RECEIPT

TAX Applicable		(0021)INCOME-TAX (OTHER THAN COMPANIES)		CHALLAN NO./	ITNS
AN		AERPK6958C		Assessment Year	2020-21
Full Name		RAJESH KUMAR JAYANTILAL KADAKIA			
Address		H NO 5 2 223			
		HYDERBASTI OPP ANDHRA BANK HYD			
		HYDERABAD 02 Pin : 500003			
Type OF Payment		(400)TAX ON REGULAR ASSESSMENT			
Signature of Payment		N/A			
DETAILS OF PAYMENT				Paid in Cash / Debit to A/c / Cheque No.:	INTERNET
TAX	601174	Drawn on	Internet Banking through IDBI		
Surcharge	0	IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333			
Education Cess	0				
Interest	0				
Penalty	0				
Others	0				
Under sec. 234E	0				
Total	601174	Date Of Tender	16062022		
		Realization Date	16062022		
		Challan Serial No.	10926		
Rupees Six Lacs One Thousand One Hundred Seventy-Four Rupees Only					

Taxpayers Counterfoil		Bank Seal	
AN	AERPK6958C	Payment Status	SUCCESSFUL
Received from	RAJESH KUMAR JAYANTILAL KADAKIA	IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333	
For Rs :	601174 /-		
Drawn on	Internet Banking Through IDBI		
In Account of	CHALLAN NO. / ITNS 280		
Type of Payment	(400)TAX ON REGULAR ASSESSMENT		
Signature of Payment	N/A	Date Of Tender	16062022
Assessment	2020-21	Realization Date	16062022