o/c

Date : 04-11-2022

From:
Rajesh Kadakia,
5-2-223, Gokul, 3rd Floor,
OPP: Andhra Bank,
Distillery Road,
Secunderabad – 500 003.

To:
ADIT (INT-TAXN)-1/Hyd.
Aayakar Bhavan,
Basheer Bagh,
Hyderabad – 500 004.

Respected sir,

Sub: Reply to Notice u/s.274 r.w.s.270A of IT Act, 1961 – Own Case
PAN – AERPK6958C – Assessment Year 2020-21 – Reg.
Ref: Notice dated 28-10-2022 – DIN: ITBA/PNL/F/270A/2022-23/1046506097(1).

In connection with the above the following is submitted for your kind consideration:

1. Assessment for AY 2020-21 is completed vide Asst. Order u/s.143(3) dated 25-05-2022. The Income returned is Rs.2,08.73,740/- and the Income assessed is Rs.2,22,07,280/-. Thus, there has been addition of Rs.13,33,538/-.

2. No appeal has been filed against Order u/s.143(3) and hence there are no appeal proceedings are pending before first appellate authorities.

3. The tax payable on the additions of Rs.7,01,174/- has been paid on 16-06-2022. This tax is paid on the working made by me as in the assessment order the tax payable computation is not correct. In fact, the demand as per Notice u/s.156 is Nil.

4. As the computation of tax payable is a mistake apparent on record a petition u/s. 154 is filed on 20-06-2022. The copy of the same is enclosed herewith **Annexure -1.**

5. In response to earlier notice u/s.274 dated 25-05-2022, a reply dated 07-06-2022 is filed on 20-06-2022. The copy of the same is enclosed herewith **Annexure -2.**

6. As no appeal has been filed before the first appellate authorities and taxes have been paid with 30days of Asst. Order, a petition in Form no.68 u/s.270AA is filed on 20-06-2022. Copy of the same is enclosed herewith **Annexure -3.**

7. Keeping in view the above submissions and facts and circumstances of the case it is requested not to levy penalty and grant immunity as provided in section 270AA.

I hope you will consider my petition favourably.

Yours faithfully,

(Rajesh Kadakia).

प्राप्त किया / RECEIVED

दि. / Date 07/11/2022
संयुक्त/अपर आयकर आयुक्त (अंत.करा.)
Joint /Addl. CIT (International Taxation)
हैदराबाद / Hyderabad.