

o/c

Date : 15/11/2022.

From,
Summit Sales LLP,
5-4-187/3&4, 2nd Floor,
Soham Mansion,
MG Road,
Secunderabad – 500 003.

आक. सं. / Ack.No. 917992210174
दिनांक / Date 17-Nov-2022
वर्ष / AY/FY 2022-23
पत्र सं. / PAN/TAN ACQFS2044C
आ. सं. / Name SUMMIT SALES
पृ. सं. / No. of Pages
आ. सं. / To WARD 10(1) HYDERABAD

To,
Income tax Officer,
Ward 10(1)/Hyd.
IT Towers, AC Guards,
Hyderabad – 500 004.

Respected Sir/Madam,

Sub: Reply to Outstanding Demand - Own case – PAN. ACQFS2044C
Asst. Year 2020-21 - Reg.

Ref: Your letter dated 19-11-2022 – DIN/ITBA/RCV/F/17/2022-23/1047157639(1),

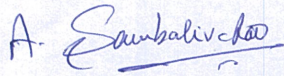
we acknowledge the receipt of the above letter and in reply submit the following for your kind consideration.

1. The outstanding demand as per letter pertains to Asst. Year 2020-21. The outstanding demand is stated at Rs.68,57,640/-.
2. In the letter you have referred to your earlier letter dated 17-10-2022 and alleged that there is no response to the same. In response, we have filled reply dated 21-10-2022 on 25-10-2022 vide Ack No.917992210157 (Copy of the letter is enclosed **Annexure – 1**).
3. We have also filed a petition u/s.154 dated 21-10-2022 on 25-10-2022 vide Ack No.917992210158 (Copy of the letter is enclosed **Annexure – 2**).
4. In your letter dated 17-10-2022 it is stated that the demand outstanding is by virtue of section 143(1)(a). In your letter dated 09-11-2022 it is stated that the outstanding demand is by virtue of section 154.
5. There is no clarity as to how such a huge demand of Rs.58,57,640/- been raised and there are no order / intimations as required by law have been served.
6. We should like to reiterate the facts and circumstances as submitted vide our letter dated 21-10-2022, the copy of which is enclosed herewith (**Annexure 1**).
7. It is requested to consider our petition u/s.154, the copy of which is enclosed herewith (**Annexure2**). The difference between income returned and income processed as per intimation is Rs.1,52,07,446/- (i.e. income assessed of Rs.2,16,90,186/- minus income returned of Rs.64,82,740/-). This difference of Rs.1,52,07,446/- is only on account of income claimed exempt u/s.10(2A) being the share of profit from a partnership firm M/s. Vista Homes is not considered which processing the ITR. This mistake is apparent on record and therefore required to be rectified.

8. Keeping in view the facts and circumstances and pending disposal of petition u/s.154 it is requested that the collection of demand of Rs.68,57,640/- is kept in abeyance and not to consider us as 'assessee in default'.

Yours faithfully,

For Summit Sales LLP



AUTHORISED SIGNATURE.