

From,
Summit Sales LLP,
5-4-187/3&4, 2nd Floor,
Soham Mansion,
MG Road,
Secunderabad – 500 003.

Date: 20/01/2023.

To,
Income tax Officer,
Ward 10(1)/Hyd.
IT Towers, AC Guards,
Hyderabad – 500 004.

पत्राची सं/ Ack.No. 917992210222
दिनांक / Date 23-Jan-2023
वर्ष / AY/FY 2020-21
पैन/टिन / PAN/TAN ACQFS2044C
नाम / Name SUMMIT SALES
No. of Pages 10
आ.अ. To WARD 10(1) HYDER ABAD



Respected Sir/Madam,

Sub: Stay application for recovery of demand - Own case – PAN.
ACQFS2044C Asst. Year 2020-21 - Reg.
Ref: Your letter dated 19-11-2022 – DIN/ITBA/RCV/F/17/2022-
23/1047157639(1), Our reply letter dated 15/11/2022

1. We have filed our Return of Income for AY 2020-21 on 19/01/2021 admitting an income of Rs 64,82,740/-. Copy of Return of income and its Acknowledgement is enclosed herewith as **Annexure-1**.
2. The return was processed u/s 143(1) on 24/12/2021 vide DIN CPC/2021/A5/194804173 assessing an income of Rs 2,16,90,186/- and determining a demand of Rs 68,57,640/-. The demand is on account of non-allowance of our claim of exempt income u/s 10(2A) of Rs 1,52,07,446/- received as share of profit from partnership firm namely M/s Vista Homes. This is a mistake apparent on record. Copy of Intimation u/s 143(1) is enclosed herewith as **Annexure-2**.
3. Accordingly, a rectification request was filed electronically with CPC on 20/10/2022 vide Ack No. 737815090201022.
4. A further request for rectification u/s 154 before your good office was made on 21/10/2022. However, it was informed that no rectification u/s 154 can be done at your end as the rights are with CPC. Copy of 154 request to Assessing officer is enclosed as **Annexure-3**.
5. Once again a rectification request was filed electronically with CPC on 11/01/2023 vide Ack No. 917742120110123 and rectification order u/s 154 was passed without any rectification. Copy of order u/s 154 is enclosed herewith as **Annexure-4**

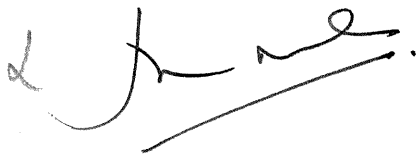
6. Aggrieved by the rectification order passed u/s 154 on 11/01/2023 with DIN CPC/2021/U5/323631376 and having no further re-course, the firm has preferred an appeal against the same on 19/01/2023 with Ack No.926409520190123.

7. Copy of Form-35, Statement of facts and Grounds of appeal is enclosed herewith as **Annexure-5**.

8. Keeping in view the facts and circumstances and pending disposal of appeal, it is requested that the collection of demand of Rs.68,57,640/- is kept in abeyance and not to consider us as 'assessee in default'.

Yours faithfully,

For Summit Sales LLP



SOHAM MODI
PARTNER.