dc

Date : 21/10/2022.

From,
Summit Sales LLP,
5-4-187/3&4, 2nd Floor,
Soham Mansion,
MG Road,
Secunderabad – 500 003.

पावती सं/Ack.No.	917992210157
दिनांक /Date	25-Oct-2022
वर्ष /AY/FY	2021-22
पैन/टैन /PAN/TAN	ACQFS2044C
नाम /Name	SUMMIT SALES
No.of Pages	
आ.अ./To	WARD 10(1) HYDER ABAD

To,
Assessing Officer,
Ward 10(1)/Hyd.
IT Towers, AC Guards,
Hyderabad – 500 004.

Respected Sir/Madam,

Sub: Reply to Outstanding Demand - Own case – PAN. ACQFS2044C
Asst. Year 2020-21 - Reg.

Ref: Your letter dated 17/10/2022.

we acknowledge the receipt of the above letter and in reply the following is submitted for your kind consideration.

1. The outstanding demand pertain to Asst. year 2020-21 and demand stated is .68,57,640/-.

2. The demand as the letter has arisen by virtue to intimation u/s.143(1)(a). Copy enclosed- **Annexure-1.**

3. We were not aware such huge demand that has arisen. We have become aware only on receipt of the outstanding demand letter.

4. On the IT portal we have not found any Notice u/s 143(1)(a) for the proposed adjustment, if any.

5. The ITR is filed on 19.01.2021 declaring income of Rs.64,82,740/- Copy enclosed – **Annexure-2.**

6. The income as per intimation u/s.143(1)(a) is RS.2,16,90,186/-. The difference in income returned and income as computed u/s.143(1)(a) is Rs.1,52,07,446/-.

7. The amount of Rs.1,52,07,446/- in the ITR filed is claimed as exempt income u/s.10(2A) being the share of profit from a partnership firms M/s. Vista Homes.

8. The intimation u/s.143(1)(a) does not given any reason as to why the exempt income claimed as above is not considered.

9. The above mistake is apparent on record and therefore it is requested to pass necessary rectification order u/s.154.

10. We have made online rectification request on 20/10/2022. The request is for 'reprocess the ITR'. This option is selected as available on the IT portal.

11. The huge demand of Rs.68,57,640/- has arisen only due to mistake apparent in record while processing ITR by CPC.

12. Further, there is no notice as required u/s.143(1)(a) for the proposed adjustment for not allowing the claim of exemption u/s 10(2A) - share of profit from a partnership firm. Also the intimation u/s.143(1)(a) do not mention any reason watsoever for the same.

13. Keeping is view the above facts it is requested to stay the demand and not to consider us as 'assessee in default till the rectification petition u/s.154 is disposed off. Any further coercieve steps of recovery of such a huge demand will cause genuine hardship.

14. A separate application u/s 154 is being filed before you simultaneously and request you to kindly consider the same.

Yours faithfully,

For Summit Sales LLP

(Soham Modi)
Partner

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE INCOME TAX
OFFICER
WARD 10(1),HYDERABAD/

To, SUMMIT SALES LLP 5-4-187/3 & 4 SOHAM MANSION,M.G. ROAD RANIGUNJ SECUNDERABAD 500003,Telangana India	

PAN:	Assessment Year:	Dated:	DIN & Letter No :
ACQFS2044C	2020-21	17/10/2022	ITBA/RCV/F/17/2022-23/1046333366(1)

Sir/ Madam/ M/s,

Subject: Issue Letter

Sub: Outstanding demand – Your own – Request for payment - Reg.

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As per this office records the following outstanding demands raised against you have not been paid till date.

Asst.Year	Section	Demand
2020-21	1431a	68,57,640

You are requested to pay the above demands immediately failing which coercive action will be taken for recovery of the outstanding demand subject to the following conditions:

- In case you have already paid the above demand, please produce the copy of proof payment made so that the outstanding demand amounts in our records may be rectified.
- If you have filed appeal against the above demand, please furnish copy of Form 35 along with proof of payment of 20% of demand outstanding.
- If the demand has been reduced due to Rectification order u/s.154 or Consequential order giving effect to the appellate order, please submit a copy of the same.
- If you have been granted stay against the demand, please furnish copy of the same.
- If any rectification petition is pending against the said demand, a copy of the same may be furnished to help us to process the same.

Please note that your compliance to the above outstanding demand should reach this office on or before **27.10.2022**, failing which, it will be presumed that you do not dispute the demand outstanding and further course of recovery proceedings will be initiated as per Law.

SHYAMALA RANI SAHUKARI
WARD 10(1),HYDERABAD/

(In case the document is digitally signed please refer Digital Signature at the bottom of the page)

This document is digitally signed
Signer: SHYAMALA R SAHUKARI

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	ACQFS2044C
Name	SUMMIT SALES LLP
Address	5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003
Status	Firm
Form Number	ITR-5
Filed u/s	139(1)-On or before due date
e-Filing Acknowledgement Number	219615051190121

Taxable Income and Tax details	Current Year business loss, if any		0
	Total Income	1	6482740
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	6482740
	Net tax payable	4	2022615
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	2022615
	Taxes Paid	7	2139006
	(+)Tax Payable /(-)Refundable (6-7)	8	-116390
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

come Tax Return submitted electronically on 19-01-2021 12:56:15 from IP address 49.206.51.78 and verified by
)HAM SATISH MODI
ing PAN ABMPM6725H on 19-01-2021 12:56:15 from IP address 49.206.51.78 using
ital Signature Certificate (DSC).

 details: 50455484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b415320444545502042554 94c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU