Silver ook Realty 1001 Penality Pilo.

24th January 2006.

The Commercial Tax Officer, M.G.Road Circle, Secunderabad.

Sub: Compliance of Notice for filing returns - Reg. Dear Sir,

Ref: 1. Your Notice No. Nil Dt.16.01.06

With references to the above, we would like bring to your notice that ours is a construction company (Work Contract) having site at Cherlapally, Ranga Reddy District. Since it is a new project, it will take time to complete the project and so far we have been filing NIL of returns. Further we hereby informing you that we will pay the tax as and when sale transactions take place in future.

Thank You.

Yours sincerely,

SOHAM MODI.



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