

e-Proceedings Response Acknowledgement					
INCOME TAX DEPARTMENT					
PROCEEDING DETAILS					
PAN/TAN	ABMPM6725H				
Name	SOHAM SATISH MODI				
Assessment Year	2017-18				
Proceeding Name	Assessment Proceeding u/s 143(3)				
Document Reference ID	100000014427833				
Notice Section	142(1)				
Description	[ITBA]Notice u/s 142(1)of Income Tax Act 1961.				
Notice Issue Date	11-03-2019				
Due Date for Submission	18-03-2019				
Communication Sent date					
Document Id	ITBA/AST/F/142(1)/2018-19/1015294466(1)				
RESPONSE SUBMITTED					
Response Type	Full Response				
Response/Remarks	In connection with the assessment proceedings, certain information as requested by you is hereby submitted for your kind consideration.				
Hash * value of remarks	2pdySSIZaUh0Yazt8O4zSHUg4fY72gk6i5S4YVzzLIQ=				
Sl No.	Attachment name	Description	Others Description	Size (bytes)	Hash * value of attachment
1	Covering-letter.pdf	Others	Covering Letter	224524	n+moNryJQIWfaDqJhOpV T4yHWY28u+Pyu01gbj3f ndE=
2	Annexure-1-Copy-of-return-of-income.PDF	Others	Annexure-1 Copy of return with Financial Statement s	325215	m+W/gan4GOnlNPr/rXJo X0NwJOKP8fOGFZHGDclf odE=
3	Annexure-2-Axis-Bank.pdf	Others	Annexure-2 Axis Bank Statement	90722	xhy8XGtnu7SAOxLXiuky 0el +oLopVaLgJN4BttVB fJg=
4	Annexure-3-HDFC-8785.pdf	Others	Annexure-3 HDFC Bank Statement 8785	15180	62E6nyYI7iTTB4Y6c6Gi ROZWvMQTnZjiMmMzgyq2 zVo=

5	Annexure-4-HDFC-4490.pdf	Others	Annexure-4 HDFC Bank Statement 4490	48630	J4la1Mm5MkzHO7pKfHVm kyzFzfkBd5H+t49PgIdI 2nA=
6	Annexure-5-HDFC-6952.pdf	Others	Annexure-5 HDFC Bank Statement 6952	3219880	YFksSz9p8IPrFcW5zR5/ 8sDJHOaO65BOZf+xNZCI Hus=

This is a system generated acknowledgement and does not require signature.

* Hash : This value will uniquely identify the uploaded files and remarks.



Date : 02-05-2019.

From
Soham Modi.
5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad – 500 003.

To
The Income tax Officer,
Ward 16(4),
6th Floor, Aayakar Bhavan,
Basheerbagh,
Hyderabad – 500 004.

Sub: I.T. Assessment proceedings – Own case – Assessment Year 2017-18
PAN – ABMPM6725H.

Ref: Notice U/s.142(1) dated 11-03-2019.

In connection with the I.T. Assessment proceedings certain information requested is submitted herewith for your kind consideration.

1. Hard copy of the return of income filed for A.Y.2017-18, Computation of total income statement (including MAT computation) and, Balance Sheet, Profit & Loss account the relevant schedules is enclosed Annexure – I. It may be noted that the accounts are not to be audited.
2. **Books of Accounts:** Books of accounts to be submitted at the time of hearing.
3. **Note on Business Activity:** Soham Modi is partner in different partnership firms. The firms are engaged business of Real Estate / Developers / Managers. In the course of Business the firm has developed House Project.
4. **Bank Accounts:** The bank accounts details are given as under:

Bank Name	Account No.	Type of Account	Remarks
Axis Bank	913010056528211	Saving Account	Annexure – II
HDFC Bank	00421200008785	Saving Account	Annexure – III
HDFC Bank	50100004504490	Saving Account	Annexure – IV
HDFC Bank	50200014376952	Current Account	Annexure - V

5. **TDS:** There is no TDS collected during the financial year 2016-17.
6. **Sale of Property:** There is no property sale during the financial year 2016-17.
7. **Investment in Immovable Property:** There is no fresh investment in immovable property for the financial year 2016-17.



8. **Justification for deduction against Income from Other Sources:** Deduction of Rs.70,06,922/- is claimed towards interest paid on borrowings. The interest earned is Rs.70,07,968/-. The details of interest paid and received are as given below:

9. **Details of Interest received:**

Name of the party	PAN	Amount of interest received	Rate of Interest received	Advance Balance as on 01-04-2016	Advance Balance as on 31-03-2017
Fortune Automobiles Pvt Ltd	AACCF1887F	1,288,026.00	15%	82,69,260.00	1,01,26,217.00
Greenwood Lake Side Hyderabad LLP –	AANFG4817C	38,093.00	18%	0	1,12,538.00
Kadakia & Modi Housing	AAHFK8714A	512,568.00	18%	24,99,917.00	10,76,228.00
Modi Farm House Hyderabad LLP	AABFM3004D	2,210,541.00	18%	56,42,189.00	1,62,41,179.00
Modi Housing Pvt Ltd	AADCM5906D	145,323.00	6%	1,18,15,575.12	1,31,547.12
Modi Properties Pvt. Ltd.	AABCM4761E	236,611.00	6%	34,16,143.00	33,11,789.17
Nikhil Tibrewala		725,310.00	12%	60,85,344.00	68,10,654.00
Paramount Builders	AAHFP4040N	236,351.00	18%	37,66,206.00	25,410.00
Paramount Estates	AAJFP4202C	32,957.00	18%	9,41,575.00	0
Pranjali Modi	ACAPM8625P	303,592.00	10%	25,95,470.51	27,10,421.51
Premier Engineering Corporation	AACFP6807A	432,551.00	12%	36,04,587.10	39,93,883.10
Serene Constructions LLP	ACVFS7909P	726,594.00	18%	7,45,616.00	1,06,44,048.00
Silver Oak Realty	AAJFM0647C	119,451.00	18%	1,58,008.00	0
Interest on SB Account	--	3,149.00	--	--	--
Interest on FDR	--	68,965.00	--	00	94,50,000.00

10. Details of Interest paid:

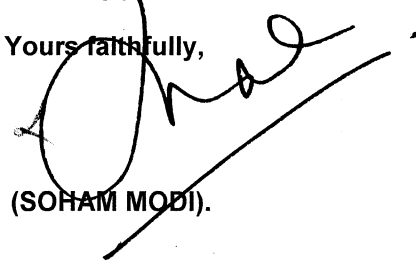
Name of the party	PAN	Amount of interest paid	Rate of Interest paid	Advance Balance as on 01-04-2016	Advance Balance as on 31-03-2017
Ajit J Shah	ALBPS4739A	21,000.00	12%	1,58,500.00	1,85,500.00
Jagdish J Shah Huf	AABHJ6860N	57,000.00	12%	5,03,500.00	5,03,500.00
Kalpana J Shah	ALMPS0910N	2,25,000.00	12%	19,87,500.00	19,87,500.00
Darshit Shah	AKZPS5463N	84,000.00	12%	7,42,000.00	7,42,000.00
Jagdish J Shah	ALRPS8295F	1,53,000.00	12%	13,51,500.00	13,51,500.00
Ajay Kumar S Shah	AINPS8983P	72,000.00	18%	4,18,000.00	4,18,000.00
Ajay Mehta Huf	AADHA5308N	2,79,381.00	15%/18%	10,89,375.00	20,28,375.00
Amita Rajesh	ABSPR3493H	1,874.00	12%	4,09,000.00	0
Ankit Mehta	AATPM6222B	37,500.00	15%	2,59,375.00	2,59,375.00
Anoop Mehta		18,000.00	15%	1,04,500.00	1,04,500.00
Ashok Desai	AABPD1639H	46,667.00	15%	3,11,113.00	3,57,780.00
Beena B Mehta	AIRPM9267E	58,333.00	15%	28,00,000.00	28,53,333.00
Bhadresh C Baldev	ACEPB2695Q	60,000.00	12%	5,15,000.00	5,15,000.00
Bharati Sirish	AGGPS1981E	3,279.00	12%	7,15,750.00	0
Chirag Desai		98,704.00	12%	13,90,500.00	0
Devanshi P Desai		3,00,000.00	15%	10,75,000.00	20,75,000.00
Gaurang Mody	AIZPM3748A	4,50,000.00	15%	31,12,500.00	31,12,500.00
Karan Mehta	BIGPM7676J	3,06,000.00	18%	17,76,500.00	17,76,500.00
Kumkum Mehta	ACVPM6365M	1,35,000.00	15%	9,33,750.00	9,33,750.00
Mayuri B Baldev	ACVPB8179N	2,88,658.00	12%	5,15,000.00	25,75,000.00
Mehul Mehta Huf	ADKPM7094D	1,87,500.00	15%	90,00,000.00	91,87,500.00
Nehta Mehta	ANNPM5690C	6,000.00	15%	41,500.00	41,500.00
Ojas Desai		1,10,096.00	12%	13,90,500.00	0
Pooja Mehta		18,000.00	18%	1,04,500.00	1,04,500.00
Pranay Mehta	AYEPM8326R	1,08,000.00	18%	6,27,000.00	7,27,000.00
Priyanka Rajesh Radia	AZQPP9962P	3,279.00	12%	7,15,750.00	0
Purvi Mehta	AMDPS9753P	83,333.00	15%	40,00,000.00	40,83,333.00
Ritu Mehta	AYCPM6500F	34,288.00	15%/18%	4,90,000.00	4,90,000.00

Sarla Mehta	ACVPM6367K	45,000.00	15%	3,11,250.00	3,11,250.00
Shanta Jain		54,000.00	15%	3,13,500.00	3,13,500.00
Sharad Baldev	C ABFPB5702N	1,50,000.00	12%	15,45,000.00	15,45,000.00
Shirish Hiralal	ACBPK9798E	5,079.00	12%	7,15,750.00	7,15,750.00
Smitha Desai	ABVPDHH12B	4,55,436.00	15%	30,36,238.00	34,91,674.00
Swati Mehta	ABZPM3842J	18,000.00	18%	1,04,500.00	1,04,500.00
Vishal Mehta	AEYPM2566D	45,000.00	15%	3,11,250.00	3,11,250.00
India Bulls Financial Services	AAACI8570Q	32,34,723.01		2,69,27,027.86	2,46,49,126.87

I hope the above information is in order.

Thanking you,

Yours faithfully,



(SOHAM MODI).