Paramount Builders

5-4-187/3&4, II floor, MG Road, Secunderabad -- 500 003. Phone: +91-40-66335551

Date: 24-10-2019

To, The State Tax Officer -1, (1/c), MG Road/SD Road Circle, Pavani Prestige, Ameerpet, Hyderabad – 500 016.

Subject: Extension of time to provide details.

Reference: Your notice for assessment of VAT bearing no. TIN No.: 36547131584/VAT/ Audit dated 03-10-2019.

Sir,

Our accountants and consultants are busy with GSTR9, ROC and IT returns filing upto 31/10/19. Please grant us time to provide required details up to 4th November, 2019.

Please note that the occupancy certificate of Paramount Residency, the only project developed by Paramount Builders was received in 2009. Therefore all sales of flats do not attract service tax or VAT as the sales are of fully completed immovable property.

There is neither an element of service or works contract in sales of the flats post obtaining occupancy certificate.

Thank You. Yours sincerely,

