



☎ : 27177358, 27176845, 27176846
Cell : 9885000518, 9885000519,
9246377493
Fax : 040-27170988

DILPREET TUBES PVT. LTD.

REGD. OFFICE & FACTORY : PLOT NO. 8, NACHARAM INDUSTRIAL ESTATE,
HYDERABAD-500 076, ANDHRA PRADESH
Manufacturers of : Steel Tubes & Pipes.

Date: 29.08.2005

To
The Chief Manager
State Bank of India,
Balanagar Branch,
Hyderabad.

Dear Sir,

Sub: Change of authorisation for Bank Account operation.

* * * * *

The Company is maintaining a Bank Account with your branch and the same being operated jointly by Bharat U. Mehta MD as first signatory alongwith any of the Other Directors of the Company as the second signatory.

Shri. Bharat U. Mehta, Managing Director of the company along with his wife Smt. Chetna B. Mehta has reached heavenly abode on 19.08.2005 in a tragic road accident and due to his death the Board of Directors of the company has been reconstituted in a Board Meeting held on 24.08.2005. The reconstituted Board is as under:

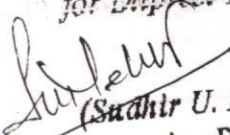
Mr. Sudhir U. Mehta	Executive Director
Mr. Rahul B. Mehta	Managing Director
Mr. Anand S. Mehta	Joint Managing Director
Mr. Suresh U. Mehta	Director
Mr. Deepak U. Mehta	Director
Mr. Bhavesh V. Mehta	Director
Mr. Mehul V. Mehta	Director

The Board has also decided to change the authorised signatories for operation of bank account. Certified Copy of Board Resolution is enclosed for your records and necessary action.

We look forward for your continued support.

Thanking You,

Yours faithfully,
for Dilpreet Tubes Pvt. Ltd.


(Sudhir U. Mehta)
Executive Director



An ISO 9001 : 2000 Company



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CERTIFIED COPY OF THE BORAD RESOLUTION PASSED IN THE MEETING
HELD ON 24.08.2004 AT 11.00A.M. AT REGISTERED OFFICE OF THE COMPANY
AT PLOT NO.8, NACHARAM INDUSTRIAL ESTATE,
HYDERABAD-500076.

RESOLVED THAT the Bank Account(s) in the name of the company with State Bank of India, Balanagar Branch which hitherto were being operated jointly by Mr. Bharat U. Mehta and any other director of the Company now henceforth be operated jointly by Shri. Sudhir U. Mehta, Executive Director of the Company as first signatory along with any one of the following Directors of the company as the second signatory:

Shri. Rahul B. Mehta

Shri. Anand S. Mehta

Shri. Suresh U. Mehta

Shri. Deepak U. Mehta

Shri. Bhavesh V. Mehta

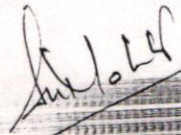
Shri. Mehul V. Mehta

FURTHER RESOLVED THAT the above said joint signatories are authorised to sign or accept all Cheques, Bills of Exchanges, Promissory Notes and all other order.

"FURTHER RESOLVED THAT the said bank is instructed to honour all cheques, promissory notes and other instruments drawn by and all bills accepted on behalf of the Company whether such account be in credit or overdrawn and to accept and credit to the account of the Company all money deposited with or owing by the bank or any account any time or times kept or to be kept in the name of the Company and the amount of all cheques, notes, bills other negotiable instrument or order."

FURTHER RESOLVED THAT a certified copy of these Board Resolutions may be handed over to the Sate Bank of India, Balanagar Branch to act upon.

CERTIFIED COPY


(SUDHIR U. MEHTA)
Chairman of the Meeting

No. of Company: 01-39529
Nominal Capital: Rs. 3,00,00,000/-

FORM NO. 32
THE COMPANIES ACT, 1956
Particulars of appointment of Directors
Pursuant to Section 303(2)

Name of the Company: **DILPREET TUBES PRIVATE LIMITED**
Presented by: **Mr. SURESH U MEHTA, DIRECTOR**

A. APPOINTMENT OF DIRECTORS

Name or names and surname in full (1)	Father's/ Husband's name (2)	Usual residential address (3)	Nationality (4)	Date of appointment, or change (5)	Brief particulars of change (6)
1. Mr. Bharat U Mehta	S/o: Late Sri. Uttam Lal R Mehta	21, Bapu Bagh Colony, P.G. Road, Secunderabad-500003.	Indian	19-08-2005	Vacated the office of director as well as managing director due death
2. Mr. Rahul B Mehta D.O.B: 04.12.1980	S/o: Late Sri Bharat U Mehta	21, Bapu Bagh Colony, P.G. Road, Secunderabad-500003.	Indian	24-08-2005	Appointed as director as well as Managing Director
3. Mr. Anand S Mehta D.O.B: 13.06.1977	S/o: Sri Suresh U Mehta	21, Bapu Bagh Colony, P.G. Road, Secunderabad-500003.	Indian	24-08-2005	Appointed as director as well as Joint Managing Director
4. Mr. Sudhir U Mehta	S/o: Late Sri. Uttam Lal R Mehta	21, Bapu Bagh Colony, P.G. Road, Secunderabad-500003.	Indian	24-08-2005	Designated as Executive Director

NOTE: 1. A note of changes should be made in column (6) e.g. by inserting against the name of new director, etc. the words "in place of".
2. In case of Managing Director, his designation should be stated with his name in column (1).

3. If a Company has no particulars to be included in one or two of the headings 'A', 'B', and 'C', the parts containing those headings (in respect of which the Company has no particulars to be included) need not be filled

B. APPOINTMENT OF AND CHANGES IN MANAGING SECRETARIES AND TREASURES

Omitted

C. APPOINTMENT OF AND CHANGES IN MANAGERSHIP AND SECRETARYSHIP

Name or names and surname in full (1)	Father's/ Husband's name (2)	Usual residential address (3)	Nationality (4)	Date of appointment, or change (5)	Brief particulars of change (6)
		N. A.			

Dated the...26th day of August, 2005.

Signature.....

Designation: Director

NOTE: 1. For the purposes of this form, particulars of a person appointed as Manager within the meaning of section 2(24) of the Companies Act, 1956 need be given
3. A note of change as also the change, e.g. by death, resignation, removal, disqualification, etc. should be stated in column (6)

No. of Company: 01-39529

Nominal Capital: Rs. 3,00,00,000/-

FORM NO. 32

THE COMPANIES ACT, 1956

Particulars of appointment of Directors

Pursuant to Section 303(2)

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Presented by: Mr. SURESH U MEHTA, DIRECTOR

A. APPOINTMENT OF DIRECTORS

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B. APPOINTMENT OF AND CHANGES IN MANAGING, SECRETARIES AND TREASURES

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C. APPOINTMENT OF AND CHANGES IN MANAGERSHIP AND SECRETARYSHIP

Name or names and surname in full (1)	Father's/ Husband's name (2)	Usual residential address (3)	Nationality (4)	Date of appointment, or change (5)	Brief particulars of change (6)
		N. A.			

Dated the...26th day of August, 2005.

Signature.....

[Signature]

Designation: Director

NOTE: 1. For the purposes of this form, particulars of a person appointed as Manager within the meaning of section 2(24) of the Companies Act, 1956 need be given
3. A note of change as also the change, e.g. by death, resignation, removal, disqualification, etc. should be stated in column (6)

FORM No. 23
The Companies Act, 1956

No. of Company : 01 - 39529
Nominal Capital : Rs.3,00,00,000/-

Registration of resolution(s) and agreement(s)
(Pursuant to section 192)

Name of the Company : DILPREET TUBES PRIVATE LIMITED

Date of Despatch of Notice : 21-08-2005
Date of Passing : 24-08-2005
Place of Meeting : Registered office

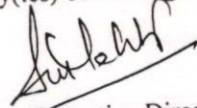
A. Copy of the resolution(s) each passed /-agreed to by the particulars of which are given below is /-are filed along with the certified true copy of the explanatory statement under section 173, where applicable, for record.	Board	-
	Shareholder	-
	Class of Shareholders	Equity Shareholders
	Creditors	-

S. No.	Subject-matter of resolution	Reference to requirement under the Companies Act, 1956.	Whether ordinary or special resolution or with requisite majority	Authority passing / agreeing to the resolution
(1)	(2)	(3)	(4)	(5)
1.	"RESOLVED THAT Mr.Rahul B Mehta, Director of the Company be and is hereby appointed as Managing Director of the Company with effect from 24 th August, 2005 at a remuneration of Rs.20,000/- p.m."	192	Requisite majority	Board of Directors
	"RESOLVED FURTHER that the duties of Managing Director shall be the overall supervision of the functioning of the Company, handling day to day affair of the Company, regularly reporting to the Board on the day to day activities of the Company and to perform all other duties that the Board may delegate to the Managing Director from time to time."			
2.	"RESOLVED THAT Mr.Anand S Mehta, Director of the Company be and is hereby appointed as Joint Managing Director of the Company with effect from 24 th August, 2005 at a remuneration of Rs.20,000/- p.m."	192	Requisite Majority	Board of Directors

B. Copy of the agreement made, whose particulars are given below is enclosed for record. N. A.

S. No.	Subject-matter of resolution	Reference to requirement under the Companies Act, 1956.	Whether ordinary or special resolution or with requisite majority	Authority passing / agreeing to the resolution
(1)	(2)	(3)	(4)	(5)
	N. A.	N. A.	N. A.	N. A.

C. It is certified that copy of the agreement(s) filed herewith is / are true copy(ies) of the original.

Signature : 
Designation: Executive Director
Name : Sudhir U Mehta

Date : 26-08-2005
Place: Hyderabad
No. of Companies :
Nominal Capital :

A. Copy of

DILPREET TUBES PRIVATE LIMITED
Plot No.8, Nacharam Industrial Estate, Nacharam, Hyderabad – 500 076.

**TRUE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
DILPREET TUBES PRIVATE LIMITED CONDUCTED ON 24-08-2005**

Appointment of Rahul B Mehta as Managing Director

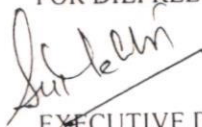
"RESOLVED THAT Mr. Rahul B Mehta, Director of the Company be and is hereby appointed as Managing Director of the Company with effect from 24th August, 2005 at a remuneration of Rs.20,000/- p.m."

"RESOLVED FURTHER that the duties of Managing Director shall be the overall supervision of the functioning of the Company, handling day to day affair of the Company, regularly reporting to the Board on the day to day activities of the Company and to perform all other duties that the Board may delegate to the Managing Director from time to time."

Appointment of Anand S Mehta, as Joint Managing Director

"RESOLVED THAT Mr. Anand S Mehta, Director of the Company be and is hereby appointed as Joint Managing Director of the Company with effect from 24th August, 2005 at a remuneration of Rs.20,000/- p.m."

FOR DILPREET TUBES PRIVATE LIMITED


EXECUTIVE DIRECTOR