

Date: 30th January 2016

To,
The Commercial Tax Officer,
M.G. Road Circle,
Hyderabad.

Sub: TGVAT Act, 2005 - M/s. Paramount Builders, M.G. Road, Secunderabad – Show Cause Notice issued For the year 2011-12 to 2014-15 – Reply filed - Reg.

Ref: 1. VAT-304 dt 25-04-2015
2. Note submitted on 27-01-2016 to DC(CT) BGT Divn
3. Assessment of VAT Form VAT 305A dated 27th January 2016

Dear Sir,

We are in receipt of your above referred order wherein a demand for Rs. 11,740/- has been raised. Primarily the demand is for the difference in agreement value Vs receipts for flat nos. A 501 & C 507.

Please note that the amount received against the sale of flat no. A 501 & C 507 is Rs. 23.10 lakhs and Rs. 12.34 lakhs which exactly matches the values given in the agreement of sale. You have erroneously shown a difference value i.e., receipts in excess of agreement value as Rs. 40,315/- and Rs. 1,79,000/- respectively.

However, since that quantum of demand is very small and without admitting to shortfall in payment of tax, we do not wish to contest the demand raised and are hereby paying the amount of Rs. 11,740/- demanded by way of cheque bearing no. 288400, dated 1st February 2016, drawn on HDFC Bank Ltd., Secunderabad Branch.

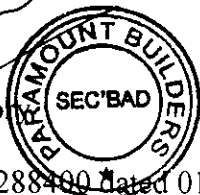
We request you to please close the matter for the relevant years at the earliest.

Please acknowledge receipt of the same.

Thanking you

Yours truly
For PARAMOUNT BUILDERS

Authorised Signatory



Encl Cheque No. 288400 dated 01st February 2016, drawn on HDFC Bank Ltd., Rs. 11,740/-

*Recd
30/1/2016*