

NOTICE

NOTICE is hereby given that the Third Annual General Meeting of Dilpreet Tubes Private Limited will be held on Wednesday, the 29th September 2005 at 11.00 a.m. at the Company's Registered Office at Plot No.8, Nacharam Industrial Estate, Hyderabad – 500 076 Andhra Pradesh, to transact the following business;

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet of the Company as at 31st March 2005, Profit & Loss Account for the year ended on that date, and the Director's and Auditor's Report thereon.
2. "RESOLVED THAT Shri. Ajay Mehta, Chartered Accountant, 5-4-187/3&4, Soham Mansion, IInd Floor, M.G. Road, Secunderabad – 500 003 be and is hereby appointed as auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting at such remuneration as may be fixed by the Board of Directors of the company in addition to the reimbursement of actual travel and out of pocket expensed to be incurred by them."

SPECIAL BUSINESS:

3. To appoint Sri Rahul B Mehta as director of the Company

To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution

"RESOLVED that Sri Rahul B Mehta be and is hereby appointed as director of the Company."

4. To appoint Sri Anand S Mehta as director of the Company

To consider and if thought fit to pass with or without modification, the following resolution as an ordinary resolution

"RESOLVED that Sri Anand S Mehta be and is hereby appointed as director of the Company."

By order of the Board of Directors
For Dilpreet Tubes Private Limited

Managing Director

Place : Hyderabad
Date :02/09/2005.

Notes

- a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the company.
- b) The proxy in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the Commencement of the meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No.3

Sri Rahul B Mehta was co-opted as additional director on 24-08-2005 after the last Annual General Meeting. The company has received individual notices along with the requisite deposit from member proposing Mr. Rahul B Mehta as director of the Company. Hence, item No.3 is proposed for consideration of member.

Item No.4

Sri Anand B Mehta was co-opted as additional director on 24-08-2005 after the last Annual General Meeting. The company has received individual notices along with the requisite deposit from member proposing Mr. Anand S Mehta as director of the Company. Hence, item No.3 is proposed for consideration of member.

By order of the Board of Directors
For DILPREET TUBES PRIVATE LIMITED

Managing Director

Place : Hyderabad
Date :2/09/2005.