

(IND.) SL.NO. 82005 PURCHASER EFFECT/CLMT SIG OF S.R. D.R. OFFICE R.R. DIST. 82005 156069 JAN 23 2008 R.0001000 PB1080 INDIA STAMP DUTY ANDHRA PRADESH

**FORM C-10**

*Ena*  
Joint Sub- Registrar  
EX- Officio Stamp Vendor

**MEMORANDUM OF DEPOSIT FOR CREATION OF FURTHER CHARGE FOR TERM LOAN/ OVERALL LIMIT WHERE THE INITIAL CHARGE IS CREATED BY WAY OF MORTGAGE BY DEPOSIT OF TITLE DEEDS**

MEMORANDUM that Shri/Smt/Kum.  
Sole proprietor/proprietress of Messrs  
(hereinafter referred to as "the Borrower")

OR

Shri/Smt/Kum  
Shri/Smt/Kum  
Partners of Messrs  
(hereinafter referred to as "the Borrower")

OR

For self and as Karta of his joint family carrying on business under the firm name and style of (hereinafter referred to as "The Borrower") And Sarvashri  
(names of the coparceners of the joint family)

OR

Shri  
President/Secretary of  
(hereunder referred to as "the Borrower")

OR

Shri..... Rahul D mehta ..... Chairman/Managing  
Director of M/s DILPREET TUBES PRIVATE LIMITED (hereinafter  
referred as "the Borrower") attended the office to the State Bank of India BALANAGAR  
HYDERABAD, on the 05th day of January 2008 and there admitted  
acknowledged and declared that the benefit to the Bank of the Mortgage by deposit of  
title deeds relating to the Borrower/guarantor created on  
05.12.2002 (date of original deposit), as indicated in  
enclosed schedule) as security for the payment and discharge of all indebtedness and  
liabilities of the Borrower to the Bank in respect of all the facilities availed by Borrower  
with the Bank inclusive of all interest, discount, commission charges and costs (as  
between advocate and client) and expenses payable to or incurred by the Bank in relation  
thereto and for all other indebtedness and liabilities of the Borrower to the Bank shall  
continue to remain deposited with and the said several landed properties of the  
borrower/guarantor covered by the said title deeds together with all assets permanently  
fixed to the lands and buildings and plant and machinery appertaining or affixed thereto  
shall continue to remain mortgaged to the Bank as security for and charged with the  
repayment



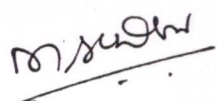
to the Bank of the sum...Rs.12.50 cr (enhanced limit) or such part thereof as might be due or owing to the Bank from the Borrower and also as security for and charged with the repayment and discharge to the Bank of all the other indebtedness and liabilities of the

Borrower to the Bank with all relative interest discount commission costs charges and expenses( as between attorney and client) in relation thereto payable to or incurred by the Bank as if such extended security as aforesaid had been originally created in favor of the Bank at the time of the deposit of the title deeds on.....05.12.2002..... (date of original deposit) to the intent that the said title deeds shall continue and remain deposited with the Bank and shall not be re-delivered or released until the whole of the monies indebtedness and liabilities of the Borrower intended to be secured by the original deposit of the said title deeds on ...05.12.2002.....(date of original deposit) and .....now extended to or granted for ..Rs.12.50 cr....

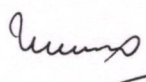
Rupees Twelve Crores Rty Colm,  
(enhanced limit) as aforesaid and also all other indebtedness and liabilities of the Borrower to the Bank shall have been paid and satisfied in full

#### SCHEDULE OF PROPERTIES

| SL NO. | PARTICULARS OF PROPERTIES                                                                                                                                                                                                                                                                                | IN THE NAME OF             |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| 01.    | EM of land and factory shed of the company with shed area of 67500 sq.ft in S No 49 & 59 situated at plot no 8, IDA Nacharam valued at Rs.12.51 crores as per valuation report of Sri Ch Shankar vide report dated 25.12.07 ( As per ABS on 31.03.07 Rs.2.47 crores) ( Realisable value Rs.10.00 crores) | M/s DILPREET TUBES PVT LTD |
| 02     | Hypothecation of plant and Machinery WDV Rs.0.59 crores as on 31.03.07 as per audited balance sheet                                                                                                                                                                                                      | M/s DILPREET TUBES PVT LTD |



ASSISTANT MANAGER(CR)



CHIEF MANAGER(CR)