

CCC-II
स.म.प्र.
A.G.M.

CCC-II Agenda Item No.
CCC-II Meeting Date
CCC-II Meeting Place

AGENDA ITEM FOR CIRCLE CREDIT COMMITTEE II

COMPANY : DILPREET TUBES PRIVATE LIMITED (DTPL)

CIRCLE : HYDERABAD
SEGMENT : SSI

BRANCH : BALANAGAR
INDUSTRIAL STEEL PRODUCTS
CIRCLE CREDIT COMMITTEE-II
ON 21.07.2004

PROPOSAL:

- Approved/Sanctioned by CCC-II
on 21.07.2004
- Secretary, CCC-II
- Sanction for
 - renewal of FBWC limits of Rs 4.25 crs at the existing level,
 - NFBWC limits of Rs 1.00 crore as a separate LC limit, instead of the existing sub-limit of Rs 2.00 crs,
 - Approval for releasing personal guarantees of the outgoing directors,
 - Shri Goverdhan Das Diwan and
 - Shri Dilpreet Singh,
 - Approval for releasing corporate guarantees of
 - B.G. Steels Private Limited (BGSPL),
 - Gurupreet Galvanizing Tubes Private Limited (GGTPL),
 - Vinayaka Tubes Private Limited (VTPL).
 - Approval for competitive pricing, i.e., pricing as eligible to advances rated 'SB 2' as against present pricing applicable to 'SB 3' advances.

Credit Limits (Existing and proposed):

(Rs in crores)

LIMITS	EXISTING		CONS	PROPOSED		CONS	CHANGE	
	SBI	%		SBI	%		SBI	CONS
Fund based								
CC (Hyp)	4.00	100	-	4.00	100	-	-	-
LC (sub limit)	(2.00)	100	-	-	-	-	-	-
SME CREDIT PLUS	0.25	100	-	0.25	100	-	-	-
TOTAL FB	4.25	100	-	4.25	100	-	-	-
LC	-	-	-	1.00	100	-	+1.00	-
TOTAL NFB	-	-	-	1.00	100	-	+1.00	-
Total (FB+NFB)	4.25	100	-	5.25	100	-	+1.00	-

The proposal falls within the powers of CCC-II as the Total Indebtedness is Rs 5.25 crores.

1. Company profile :

1.1 Address of the Regd / Corporate Office : Plot No.8, Nacharam Industrial Estate, Hyderabad-500 076



YD LHO

उप महा प्रबन्धक (आ.प्र.)
Dy. General Manager (C.B.)

महा प्रबन्धक (वि. एवं आ.प्र.)
General Manager (D. & P.B.)

उप महा प्रबन्धक (आ.प्र.)
General Manager (C.B.)

AGENDA ITEM NO. 15 CPC 2004-05-21-272

**MEETING OF THE CIRCLE CREDIT COMMITTEE-II, HYDERABAD LHO
HELD ON 20-Jul-04**

NAME OF THE COMPANY/UNIT Dilpreet Tubes Private Limited

MODULE / BRANCH : CPC Balanagar

PROPOSAL :

CCC-II to

(i) sanction for renewal of FBWC Limit of Rs 4.25 Crores at the existing level and NFBWC Limits of Rs 1.00 Crore as a separate LC Limit instead of the existing sub-limit of Rs 2.00 Crores;

(ii) approve releasing personal guarantees of the outgoing directors Shri goverdhan Das Diwan and Shri Dilpreet Singh;

(iii) approve release Corporate Guarantee of (a) BG Steels Private Limited (b) Gurupreet Galvanizing Tubes Private Limited (c) Vinayaka Tubes Private Limited; and

(iv) approve competitive pricing ie., pricing as eligible to advances rated SB-2 as against present pricing applicable to SB-3 advances.

Lyth

COMMITTEE DECISION:

To sanction (i) and approve (ii) & (iii) and defer (iv) proposal.

CONDITIONS LAID DOWN

Branch to submit proposal on CRA Rating and Pricing based on audited financials as on 31.03.2004. ✓

RESOLUTION

Resolved to sanction (i) and approve (ii) & (iii) and defer (iv) proposal.

[Signature]
CHAIRPERSON
20 JUL 2004

OTHER OBSERVATIONS OF THE COMMITTEE MEMBERS TO BE CONVEYED TO THE SPONSORING MODULE/SPECIAL BRANCH:

Nil

