

H.O. 1327
FORM C.1-A

(TO BE STAMPED AS AN AGREEMENT)

**SUPPLEMENTAL AGREEMENT OF LOAN FOR
INCREASE IN THE OVERALL LIMIT**

MEMORANDUM OF AGREEMENT made the 07th
day of March 2008 Two thousand and Eight

*Please insert the
name of the borrower

between Shri/Smt./Kum*

son of/wife of/daughter of

**Please insert the full
address of the place of
business

at present carrying on the business at**

***Please insert the
name of the firm.

as sole proprietor/proprietress under the firm name and style of
Messrs***

(hereinafter referred to as "the Borrower" which expression shall
unless repugnant to the context or meaning thereof be deemed
to include him/her and his/her heirs, executors, administrators,
legal representatives, successors and permitted assigns) of the
One Part.

Shri/Smt./Kum.*

son of/wife of/daughter of

Shri/Smt./Kum.*

son of/wife of/daughter of

Shri/Smt./Kum.*

son of/wife of/daughter of

For Hitech Iron Foundry Pvt. Ltd.,

Managing Director

For Hitech Iron Foundry Pvt. Ltd.,

Managing Director

at present carrying on the business at**

in partnership under the firm name and style of Messrs***

(hereinafter referred to as "the Borrower" which expression shall unless repugnant to the context or meaning thereof be deemed to include them and survivors or survivor of them or the partners or partner for the time being thereof and his/her/their respective heirs, executors; administrators, legal representatives, successors and permitted assigns) of the One Part.

OR

Shri

Son of

for self and as the karta of his joint family carrying on the business at**

of as joint family business under the firm name and style of *** Messrs.

(hereinafter referred to as "the Borrower" which expression shall unless repugnant to the context or meaning thereof be deemed to include them and survivors or survivor of them or the partners or partner for the time being thereof and his/her/their respective heirs, executors, administrators, legal representatives, successors and permitted assigns) of the One Part.

OR

a society / association registered under the societies, Registration Act/ Co-operative Societies Act, and having its registered office at**

(hereinafter referred to as "the Borrower" which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors and permitted assigns) of the One Part.

OR

M/S. HITECH IRON FOUNDRY PVT Limited, a company within the meaning of the Companies Act, 1956 and having its registered office** A-8, 1DA, NALHAR, HYDRABAD

(hereinafter referred to as "the Borrower" which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors and permitted assigns) of the One Part.

For Hitech Iron Foundry Pvt. Ltd.,

Managing Director

For Hitech Iron Foundry Pvt. Ltd.,

Managing Director

****Please insert full address of the Branch**

And STATE BANK OF HYDERABAD., a Corporation constituted under State Bank of India (Subsidiary Banks) Act No. 38 of 1959 and having its Head Office at Gunfoundry, Hyderabad and a branch at**

referred to as "the Bank" which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors and assigns) of the One Part.

*****Please insert the date of the original Agreement of Loan for Overall Limit**

WHERE AS By an Agreement of Loan dated*** 15th day of April 2006 as modified by supplemental Agreement dated 07th day of July

2007 executed between the Borrower and the Bank (hereinafter referred to as "the said Agreement of Loan") the Bank has agreed to finance the business of the Borrower by agreeing to grant all or some or any of the credit facilities either in Indian or foreign currencies by way of overdrafts, cash credits, term loans, pre-shipment and post-shipment credits, opening of letters of credits issuing of guarantees including deferred payment guarantees and indemnities negotiation and discounting of demand and/or usance bills and cheques, inland as well as foreign and such other facilities as may be agreed upon from time to time between the Bank and the Borrower for the sums not exceeding at any one time in the aggregate the sum of

Rs. 1,00,00,000/-

/- (Rupees One Crore only)

(hereinafter referred to as the "aforesaid credit facilities) on the terms and conditions specified and contained therein.

AND WHEREAS at the request of the Borrower the Bank has agreed to increase the aggregate sum limit of the aforesaid credit facilities from Rs. 1,00,00,000/- to Rs. 1,60,00,000/-

AND WHEREAS the parties hereto are desirous of modifying and altering the said Agreement of Loan in the manner hereinafter appearing.

Now this Agreement witnesseth and it is hereby agreed by and between the parties as follows :

1. This agreement is and shall be supplemental to the said Agreement of Loan.
2. Subject to clause 3 hereto the Bank shall increase the aggregate sum limit in respect of the aforesaid credit facilities agreed to be granted and/or continued by the Bank of the Borrower from Rs.

to Rs.

For Elitech Iron Foundry Pvt. Ltd.,

Managing Director

For Elitech Iron Foundry Pvt. Ltd.

Managing Director

3. The Bank shall have an absolute discretion to determine the amount, within the aforesaid credit facilities it will advance or grant and/or allow to be outstanding from time to time in respective accounts or accounts opened by the Borrower with the Bank and the bank shall be at liberty to refuse to allow further drawings or advances thereon at any time without any previous notice to the Borrower and without assigning any reasons and/or demand payment of the balance outstanding.
4. The Borrower agrees and declares that save and except as modified by this Agreement all the respective clauses covenants conditions and stipulations contained in the said Agreement of Loan shall in all respects remain in full force and binding on the Borrower in respect of the aforesaid facilities agreed to be granted and/or continued upto the increased limit of Rs.

I/We hereby agree as a pre-condition of the Loan/Advances given to me/us by the Bank that in case I/We commit default in the repayment of the loan/advances or in the repayment of interest thereon or any of the agreed instalment of the loan on due date/s, the Bank and/or the Reserve Bank of India will have an unqualified right to disclose or publish my/our Name or the Name of our Company/Firm/Unit and its Directors/Partners/Proprietors/Guarantors as Defaulters in such manner and through such medium as the Bank or Reserve Bank of India in their absolute discretion may think fit."

IN WITNESS WHEREOF the parties hereto have executed these presents the day and year first hereinabove written.

Signed Sealed and Delivered by

Shri/Smt./Kum.

for and on behalf of

Messrs

as proprietor/proprietres

OR

Signed sealed and Delviery by

Sri/Smt./Kum.

Shri/Smt./Kum.

Shri/Smt./Kum.

Shri/Smt./Kum.

Shri/Smt./Kum.

for and on behalf of

Messrs

(as partners)

OR

Signed Sealed and Delivered by

Shri

for and on behalf of

For and on behalf of

Messrs

proprietor/proprietress

For and on behalf of

Messrs-

1.

2.

3.

4.

Partners

For and on behalf of

Messrs

Messrs

as Karta of his family

Karta

THE COMMON SEAL * OF THE ABOVE

NAMED

was hereunto affixed in pursuance of a resolution

of the Committee of Management of the said society passed on the

day of 2000

and these presents have been signed by

MEMBERS OF THE
MANAGING COMMITTEE

(1)

and

Secretary

(2)

Members of the said Committee and the Secretary thereof in the presence of

OR

THE COMMON SEAL *

was hereunto affixed pursuant to a resolution of the Board of Directors of the said Company
passed in that behalf on the 07th day of March 2008 in the presence of

SIGNED by T. R. GOEL, MANAGING DIRECTOR

(Name) T. SANKIVASA MURTHY

of the BRANCH MANAGER

(Designation)

(Department)

of the Bank and as such one of the

authorised officers of the said bank

for and on behalf of the Bank.

Designation
Authorised Officer

For and on behalf of
State Bank of Hyderabad



*The Common Seal of the Company or the Society must be affixed in accordance with the
Articles of Association of the Company or by the Bye-laws of the Society.