

Date : 05-11-2019.

From
Silver Oak Realty,
5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad – 500 003.

To
Addl. Commissioner of Income tax,
Ward 10(3)/ Hyd.,
I.T. Towers, A.C. Guards,
Hyderabad.

Sir,

Sub: IT Asst Scrutiny proceedings – Own case – PAN No.AAJFM0647C.
Assessment Year 2017-18 – submission of information – Reg.
Ref: Your notice u/s.142(1) dt.25-09-2019.

In connection with the Income tax assessment proceedings certain information requested for vide your letter dated 25-09-2019 is submitted hereunder.

1. **Nature of Business:** The firm is engaged business of Real Estate / Developers / Managers. In the course of Business the firm has developed a Housing Project named as "Silver Oak Bungalows" & Villas @ Silver Creeks" situated at Charlapally.
2. **Capital introduced by Partners:** The details of Capital introduced by partners for the financial year 2016-17 along with bank statements are enclosed **Annexure 1.**
3. **Partners Capital Accounts:** Copy of Partners Capital accounts with confirmations are enclosed **Annexure – 2.**
4. **Partnership Deed:** Copy of partnership Deed is enclosed **Annexure – 3.**
5. **Sale of Fixed Assets:** There is no sale of Fixed Assets during the financial year 2016-17.
6. **Bank Statements of Partners:** Bank statement of MPPL is already attached in **Annexure** . Ajeeta Mody there is no capital introduced during the financial year 2016-17.
7. **Date of Receipt of advances from MPPL:** Ledger copy of the advances received against sale of property to Modi Properties Pvt. Ltd. Along with agreement of sale is enclosed **Annexure – 5.**
8. **Sales of Villas:** Villas sale details are enclosed **Annexure 6.**



9. Receipt on sale of flats & expenses:

- a)** The month wise receipts on sale of Villas are enclosed **Annexure 7.**
- b)** Plots sold to Silver Oak Villas LLP there no advance received during the year. Subsequent year we are received the amounts. Ledger copy is enclosed **Annexure 8.**
- c)** Month wise Admin Expenses are enclosed **Annexure – 9.**

10 Cash payments more than Rs.10,000/-: There is no cash payments more than 10,000/- during the financial year 2016-17.

11 Work in progress: Month wise work in progress details are enclosed **Annexure - 10.**

12 Analysis on GP: The Phase wise Gross profit Analysis is enclosed **Annexure – 11.**

13 Closing Stock Analysis: The Phase wise closing stock details are enclosed **Annexure – 12.**

Yours Faithfully,

For SILVER OAK REALTY,

PARTNER.