

FORM NO. 8**THE COMPANIES ACT, 1956.**

(Pursuant to Section 125/ 127/ 135)

Registration No. 01- 30249**Nominal Capital Rs. 50.00 lacs****Filing Fee Rs. 500 / -**

- Particulars of Charges : Created by a Company registred in India /
Subject to which property has been aquired by
a company registred in India /
Modification of Charge.
- Name of the Company : **GURPREET GALVANISING PRIVATE LIMITED**
- Presented by : Managing Director
1. Date & Description of the instrument creating the charge : Dated : 05-12-2002
Hypothecation Agreement of Book debts and
other assets - Working Capital Finance
2. Amount secured by the charge/ amount owing on security of the charge : Rs.200.00 Lakhs.
Rupees Two Hundred Lakhs Only
3. Short particulars of the property charged. If the property acquired is subject to charge, date of acquisition of property should be given. : Corporate Guarantee given for Working Capital
sanctioned M/s. Dilpreet Tubes Private Limited
4. Gist of the terms and conditions and extent and operation of the charge : As per Annexure - 1
Interest @13.25% per annum.
Fund basedd : CC - Rs.100 Lacs, Margin - 25%
Non-Fund based : LC - Rs.100 Lacs,Margin - 25%
5. Names, Addresses and description of the persons entitled to charge : State Bank of India
Balanagar Branch
Hyderabad.
6. Date and brief description of instrument modifying the charge : All Dated : 20-09-2003
1. Gurantee Agreement for Small Industrial Advances
Working Capital Finance - SSI-11
2. Board Resolution confirming the corporate
guarantee.
7. Particulars of modification specifying the terms and conditions or the extent or operation of the charge in which modification is made, and the details of the modification : Extension of Corporate Guarantee for the
Enhanced working capital limits of Rs.425.00 Lacs
sanctioned to M/s. Dilpreet Tubes Private Limited by
State Bank of India, Balanagar Branch, Hyderabad.

For Gurpreet Galvanising Pvt. Ltd.,

Signature:

Name: K.Suryanarayana

Designation: Managing Director

Managing Director

(Company)

For State Bank of India

Dated the Third day of November 2003.

Registered under section 132 of the Companies Act, 1956. Form No 8/10/17 filed by the Company bearing registration No :



30249

Registration No 26

25/11/2002

Asst. Registrar.

FORM NO. 13

Registration No. 01- 30249

Nominal Capital : Rs. 50.00 lacs

REGISTER OF CHARGES

(Pursuant to sections 130, 135, 137 and 138 of the Companies Act, 1956)

Particulars of charge(s) created by a company registered in India/subject to which property has been acquired by company registered in India.

Name of the Company : **GURPREET GALVANISINGH PRIVATE LIMITED**

Presented by : K.Suryanarayana, Managing Director

Particulars of charge(s) created / subject to which property has been acquired

GURPREET GALVANISINGH PRIVATE LIMITED a company registered in India.

PARTICULARS OF CHARGES UNDER SECTION 125.

1. Date and description of the instrument creating the charge. : Dated : 05-12-2002
Hypothecation Agreement of Book debts and other assets - Working Capital Finance
2. Amount secured by the charge / amount owing on security of the charge. : Rs.200.00 Lakhs.
Rupees Two Hundred Lakhs Only
3. Short particulars of the property charged. If the property acquired is subject to charge, date of the acquisition of property should be given. : Corporate Guarantee given for Working Capital sanctioned M/s. Dilpreet Tubes Private Limited
4. Gist of the terms and conditions and extent and operation of the charge. : As per Annexure - 1
Interest @13.25% per annum.
Fund basedd : CC - Rs.100 Lacs, Margin - 25%
Non-Fund based : LC - Rs.100 Lacs,Margin - 25%
5. Names and addresses and description of the persons entitled to the charge. : State Bank of India
Balanagar Branch
Hyderabad - 37.

PARTICULARS REGARDING CREATION OF CHARGE IN CASE OF SERIES OF DEBENTURES UNDER SECTION 128 / 129.

6. Date and amount of each series of debentures. : ----- NIL -----

Contd ..2

7. Date and amount of the present issue of series. : ----- NIL -----
8. Dates of resolution authorising the issue of the series. : ----- NIL -----
9. Date of the covering deed (if any) by which the security is created or defined; or if there is no such deed, the first execution of any debenture of the series. : ----- NIL -----
10. Names and addresses of the trustees (if any) for the debenture holders. : ----- NIL -----
11. Date of registration of the series. : ----- NIL -----
12. Particulars as to the amount or rate percent of the commission, allowances or discount (if any) paid, or made either directly or indirectly by the company to any person in consideration of subscribing or agreeing to subscribe, whether absolutely or conditionally or procuring or agreeing to procure subscription whether absolute or conditional for any of the debentures included in this return. : ----- NIL -----

PARTICULARS OF MODIFICATION OF CHARGE UNDER SECTION 135.

13. Date and brief description of instrument modifying the charge : All Dated : 20-09-2003
1. Gurantee Agreement for Small Industrial Advances Working Capital Finance - SSI-11
 2. Board Resolution confirming the corporate guarantee.
14. Particulars of modifications already registred / filed in the office of the Registrar of Companies. : Nil

Contd ..3

15. Particulars of modifications specifying the terms, conditions or the extent of operation of the charge in which modification is made, and the details of the modifications. : Extension of Corporate Guarantee for the Enhanced working capital limits of Rs.425.00 Lacs sanctioned to M/s. Dilpreet Tubes Private Limited by State Bank of India, Balanagar Branch, Hyderabad.

16. APPOINTMENT OF RECEIVER UNDER SECTION 137.

(a) Name, address and date of appointment of receiver. : ---- N A ----

(b) Date on which the receiver ceased to act. : ---- N A ----

17. MEMORANDUM OF COMPLETE SATISFACTION OF CHARGE U/S 138.

(a) Date of creation of original charge and amount secured. : ---- N A ----

(b) Date of registration / date of filing of the particulars with the Registrar of Companies. : ---- N A ----

© Date of filling of the memorandum of satisfaction/ date of entry of satisfaction. : ---- N A ----

Signature: **For Gurpreet Galvaflex Pvt. Ltd.,**

Name : K. Suryanarayana

Designation: Managing Director

Managing Director
Company

Dated the Third day of November 2003.

(FOR OFFICE OF REGISTRAR OF COMPANIES ONLY)

18. Date of registration : 25/11/2003

19. Serial No. of the document in file. : 26

Signature of Registrar of Companies,
Andhra Pradesh, Hyderabad

State Bank of India
Balanagar, Hyd



GURPREET GALVANISING PVT. LTD.

FABRICATORS, GALVANISERS OF STRUCTURALS & TUBES

Regd. Office - Cum - Factory : Survey No. 834, Medchal (M) Ranga Reddy (Dist)

☎ Fac : 928 - 223162
223163, 225227
Fax : 91 - 40 - 55330360

Ref:

TRUE EXTRACTS OF THE BOARD RESOLUTION PASSED IN THE BOARD MEETING
DULY HELD ON 28/9/2003

Date:.....

Letter No. Dated received from the State Bank of India, Balanagar Branch in connection with Grant of various credit facilities to **M/s. Dilpreet Tubes Pvt. Ltd.**, Nacharam, Hyderabad was placed before the Board Meeting and after consideration there-of "IT WAS RESOLVED that the Company had decided to give Guarantee for the various credit facilities either in Indian or Foreign Currencies to the tune of Rs. 425 Lakhs (total of all advance limits) granted to Dilpreet Tubes Pvt. Ltd., by way of overdrafts, cash credits, term loans, pre-shipment and post-shipment credit, opening of letter of credit, issuing of guarantees including deferred payment guarantees and indemnities, negotiation and discounting of demand and/or usance bill and cheques in land as well as foreign and such other facilities as may be agreed upon from time to time between the Bank and M/s. Dilpreet Tubes Pvt. Ltd.

FURTHER RESOLVED Sri. K. Suryanarayana, Managing Director of the Company be and is hereby authorized to furnish the required guarantees to the Bank for the various credit facilities granted to M/s. Dilpreet Tubes Pvt. Ltd., Nacharam, Hyderabad.

"FURTHER RESOLVED that Sri. K. Suryanarayana, Managing Director of the Company be and is hereby authorized to execute the necessary documents required by the Bank in this connection and the common seal of the company be affixed wherever necessary in the presence of Sri. Jagjit Singh, Director of the Company in terms of Articles of Association of the Company."

CERTIFIED COPY

For Gurpreet Galvanising Pvt. Ltd.,

On behalf of the Board,

K. S. Suryanarayana
(Managing Director)

(K. SURYANARAYANA)
Managing Director.

ANNEXURE

GIST OF THE TERMS AND CONDITIONS AND EXTENT AND OPERATION OF THE CHARGE

FACILITY	LIMIT	MARGIN	INTEREST
FUND BASED:			
Cash Credit (Hypothecation)	100 lakhs	Stocks-- 25%	SBAR+2.25%.
Cash Credit (Outward Bills)	(25 lakhs)	Book Debts—40%	ie.13.25%
NON-FUND BASED LIMITS			
Letters of Credit	100 lakhs	20%	As per Central Office Guidelines

(As per the Hypothecation agreement of Dilpreet Tubes Private Limited)

SECURITY:-

Primary: Hypothecation of Stocks of raw material, spares, stock in process, finished goods and book debts.

Collateral:- 1. Equitable Mortgage of Ac.4.0 of Factory land along with Shed Area of 67500 sq.ft. Belonging to M/s. DIL PREET TUBES PVT. LTD. in Survey Nos.49 & 59, situated at Plot No.8, IDA, Nacharam, Hyderabad.

2. Pledge of Plant and machinery of the Company on the above mentioned factory land of M/s. Dilpreet Tubes Pvt. Ltd.,

PERSONAL /CORPORATE GUARANTEES:-

The repayment of the advance is personally guaranteed by the following persons/Companies.

a. Personal Guarantees of:

1. Sri Goverdhan Das Diwan,
2. Sri Bharat U. Mehta,
3. Sri Sudhir U. Mehta,
4. Sri Dilpreet Singh

b. Corporate Guarantees of:

1. M/s. Gurupreet Galvanising Pvt.Ltd.,
Survey No.834, Shameerpet Road, Medchal,
R. R. District.
2. M/s. B. G. Steels Pvt. Ltd.,
2-3-577/2, 1st Floor, Minister Road,
Secunderabad-500 003
3. M/s. Vinayaka Tubes Pvt. Ltd.,
Survey No.843/A, IDA, Medchal,
R. R. District.

For Gurpreet Galvanising Pvt. Ltd.,

Company *K. S. Samungar*
Managing Director

For Gurpreet Galvanising Pvt. Ltd.,

K. S. Samungar
Managing Director

FOR

BANK OF INDIA
For

As per
A. L. O. S. D. Manager
BANK OF INDIA, Hyderabad, Hyd

Guarantee Agreement for Small Industrial Advances (WORKING CAPITAL FINANCE)

WHEREAS (M/s. Dilpreet Tubes Pvt. Ltd.)
Name of the borrower

hereinafter referred to as 'the Borrower' with expression shall include his/her/their/its heirs executors, representative, administrators, successors and assigns) and the State Bank of India a Bank constituted under the State Bank of India Act, 1955 (hereinafter referred to as "the Bank" which expression shall include its successors and assigns) have entered into a General Agreement dated 09/12/2002 /Supplemental General Agreement dated _____ for grant by the Bank of Small Industrial Advances to the borrower (hereinafter referred to as "the General Agreement" / "Supplemental General Agreement".)

AND WHEREAS in pursuance of the General Agreement / Supplemental General Agreement (s) the Borrower has requested the Bank and the Bank has agreed by its letter No. _____ dated 20/09/03 to grant to the Borrower a facility of financial accommodation by way of cash credit to the extent of Rs. 22500,000 (hereinafter referred to as the "said Cash Credit Account") in evidence of which Agreement (s) dated 20/09/03 has/have been entered into between the Bank and the Borrower (hereinafter referred to as 'the Ancillary Agreement (s)')

AND WHEREAS one of the terms of the said facility financial accommodation by way of cash credit is that the said cash credit account shall be secured by the guarantee of Shri/Smt./Kum./ _____
M/s. Gurpreet Galvanising Pvt. Ltd. son of/wife of/daughter of _____
represented by 15 M.D. G. K. Singh son of/wife of/daughter of _____
Shri/Smt./Kum. _____
son of/wife of/daughter of _____
and Shri/Smt./Kum. _____
son of/wife of/daughter of _____

(hereinafter referred to as 'the Guarantor (s)' which expression shall include his/her/their/respective heirs, executors, representatives, administrators, successors and assigns) has/have agreed to furnish the necessary guarantee to the Bank for the facility referred to above.

AND NOW in consideration of the Bank granting having granted at the request of the Guarantor (s) the above referred cash credit accommodation to the Borrower the Guarantor (s) hereby agree (s) and undertake (s) as follows :-

(1) That the Guarantor (s) guarantee (s) to the Bank the repayment by the Borrower of all moneys at any time payable by the Borrower to the Bank in respect of the said cash credit account (s) and also the payment and discharge of all indebtedness and liabilities of the Borrower to the Bank in respect of any bills of exchange, promissory notes or instruments at any time drawn made accepted or endorsed by the Borrower solely or jointly with others which the Bank may discount or become interested in together with all interest charges, costs (between attorney/advocate and client) and expenses payable to or incurred by the Bank in relation thereto and will forthwith on demand pay to the Bank all such moneys (not exceeding Rs. 42500000 / Four Crore Twenty Five Lacs) together with interest cost charges and/or any other moneys as shall be pay due to the Bank in respect of the said cash credit account (s).

(2) That the Guarantor (s) agree (s) that this guarantee shall be a continuing one notwithstanding that the said Cash Credit Account may at any time or from time to time be brought to credit until notice in writing that the same is closed is given by the Bank to the Guarantor (s).

(3) The Guarantor (s) acknowledge (s) having read and understood the General Agreement and Supplemental General Agreement if any the Ancillary Agreement and all the correspondence between the Bank and Borrower, particularly the letter referred to in the preamble above and all these documents particularly the General Agreement, and Supplemental General Agreement if any the Ancillary Agreement and the letter referred to above shall be read as part and parcel of this guarantee to any extend required,

For Gurpreet Galvanising Pvt. Ltd.

Managing Director

- (4) That in the case of the Borrower being a firm the guarantee and obligations hereunder shall not be affected by any Change in the constitution or style of such firm whether consisting of or reduced to one individual at any time and all members from time to time thereof shall be bound hereby notwithstanding any change in the constitution or style of the firm whether consisting of or reduced to one individual or any time and being more than one individual all of them shall be bound hereby jointly and severally.
- (5) That in the event of the Guarantor(s) being more than one individual unconnected in partnership each and every one of such individuals shall be severally liable to the bank for the full amount of the liability under the guarantee and the Bank shall be at liberty to sue either or any of them in respect of such liability without joining the other or others of them and notwithstanding any decree in any such suit subsequently to sue the other or others of them and to proceed to judgement and execution at the option of the Bank until its claim is fully satisfied.
- (6) The Bank shall be at liberty and without the consent or knowledge of the Guarantor(s) at any time or from time to time to grant to the Borrower or any person liable for him any time or indulgence and to determine enlarge or vary the Bank's credit to take or not to take and if taken to vary exchange or take other security or release or part with any securities held or to be held the Bank for or on account of the said Cash Credit Account or any part thereof or to renew any bill note or other negotiable instrument and to compound or make any other arrangement with the or any person so liable with or for the Borrower / without releasing or discharging / or in any manner affecting the Guarantor(s) liability under the guarantee
- (7) That the guarantee hereby given is independent and distinct from and security that the Bank has taken or may take in any manner whatsoever whether it be by way of hypothecation pledge and / or any mortgage and / or any other charge over goods, book debts movables and other assets and or any other property movable or immovable and that Guarantor(s) has / have not given the guarantee upon any understanding faith or belief that the Bank has taken and/or may hereafter take any or other such security and that notwithstanding the provisions of Sections 140 and 141 of the Indian Contract Act, 11/2, or any other section of that Act, or any other law the Guarantor(s) will not claim to be discharged to any extent because of the Bank's failure to take or any other such security or in requiring or obtaining any or other such security or losing for any reason whatsoever including reasons attributable to its default and negligence benefit of any or other such security or any rights to any other such security that have been or could have been taken.
- (8) That without prejudice to the effect in any manner whatsoever of the foregoing clause, where the said Cash Credit Account is secured or intended to be secured in any manner whatsoever by or over any property movable or immovable whatsoever by way of hypothecation, pledge and/or mortgage of and or any charge over goods, book debts, movables and other assets by or under the General Agreement and Supplemental General Agreement if and/or any Ancillary Agreement or any other Agreement or letter or otherwise the Guarantor(s) will not be concerned in any manner with any or other such security that the Bank has taken or propose to take or may take and that the Bank's failure in requiring or obtaining and or other such security or in the observance or performance of any of the stipulations or terms contained in the General Agreement and Supplemental General Agreement if any and/or Ancillary Agreement or any other Agreement or letter and default of the Bank in requiring or enforcing the observance or performance of any of the said stipulations or terms shall not have the effect releasing the Guarantor(s) from his/her/their liability and/or of prejudicing the Bank's rights or remedies against the Guarantor(s) under this Agreement otherwise.
- (9) That the Bank shall be at liberty to have the said Cash Credit Account or any part thereof secured by any security other than those taken or proposed to be taken as on the date of this Agreement and to release or forbear to enforce all

For Gurpreet Galvanising Pvt. Ltd.
 K. S. Sanyal
 Managing Director

For Gurpreet Galvanising Pvt. Ltd.
 K. S. Sanyal
 Managing Director

For Gurpreet Galvanising Pvt. Ltd.
 K. S. Sanyal
 Managing Director

or any of its remedies upon or under any securities taken or proposed to be taken as on the date of this Agreement or may be taken, after such date and any collateral security or securities now or hereafter held by the Bank and that no such release or forbearance as aforesaid shall have the effect releasing the Guarantor (s) from his/her/their liability or of prejudicing the Bank's rights and remedies against him/her/them under this Agreement or otherwise and that he/she/they shall have no right to the benefit of any security that may be held at any time by the Bank until the Claim of the Bank against the Borrower in respect of the said Cash Credit Account and of all (if any) other claims of the Bank against the Borrower on any other accounts whatsoever shall not have been fully satisfied and then in so far only as such security shall not have been exhausted for the purpose of realising the amount of the Bank's claims and rateably only with other guarantor (s) or other persons (if any) entitled to the benefit of such securities respectively.

(10) That notwithstanding anything contained in Section 133 of the Contract Act or in any other provision of law, the Guarantor (s) will not claim to be discharged to any extent because of the Bank varying any of the terms and conditions whether contained in the General Agreement and Supplemental General Agreement if any and/or any Ancillary Agreement (s) or any other Agreement or letter or not and on which the facility by way of the said Cash Credit Account has been made to the Borrower and for this purpose and in particular any excess drawings over and above the sanctioned limit of the said Cash Credit Account allowed by the Bank at or without the specific request of the Borrower shall not discharge the Guarantor (s) from his/her/their liability.

(11) That if the Borrower shall become insolvent bankrupt enter into liquidation (compulsory or voluntary or make any arrangement or composition with creditors the Bank may) notwithstanding payment to the Bank by the Guarantor (s) or any other persons of the whole or any part of the amounts hereby secured rank as creditor and prove against the estate of the Borrower for the full amount of all the Bank's claim against the Borrower or agree to and accept any composition in respect thereof and the Bank may receive and retain the whole of the dividends composition or other payments thereon to the exclusion of all rights of the Guarantor (s) as such Guarantor (s) for the Borrower in competition with the Bank until all the claims of the Bank are fully satisfied and the Guarantor (s) will not by paying off the amounts payable by him/her/them or any part thereof or otherwise prove or claim against the Borrower have been satisfied and the Bank may enforce and recover payments from him/her/them of the full amount payable by him/her/them notwithstanding any such proof of composition as aforesaid.

(12) That the Guarantor (s) will not terminate the guarantee and/or any or other of the undertakings contained herein unless a sufficient notice of the intention on his/her/their part to terminate the guarantee had been given to the Bank and a reasonable time is allowed to lapse thereafter for such termination to take effect.

(13) The Guarantor (s) shall forthwith on demand made by the Bank deposit with the Bank such sum or security or further sum or security as the Bank may from time to time specify as security for the due fulfilment of his/her/their obligations under this Guarantee and any security so deposited with the Bank may be sold by the Bank after giving to the Guarantor a reasonable notice of sale and the said sum or the proceeds of the sale of the securities may be appropriated by the Bank in or towards satisfaction of the obligations and any liability arising out of non-fulfilment thereof by the Guarantor.

(14) The absence or informality of powers on the part of any one or more of the Guarantors to give guarantees and or indemnities or any irregularity in the exercise of such powers shall not affect the liability of the other or others of the Guarantors.

For Gurpreet Galvanising Pvt. Ltd.,

Managing Director

For Gurpreet Galvanising Pvt. Ltd.,

Managing Director

- (15) That the guarantee hereby given is in addition to the guarantee (s) given by me/us to the Bank in respect of the facility (ies) of the financial accommodation by way of cash credit granted by the Borrower as follows:

Cash Credit Limits

1

2

3

Guarantee Agreement dt.

1

2

3

Signed, Sealed and delivered by the said

Shri M. Gurpreet Galvanizing and)
(Guarantor)

Shri _____
(Guarantor)

in the presence of [Signature]Witness (A. SAI PRASAD)Designation Asst. ManagerAddress SRB, Balanagar, Hyd.Witness [Signature]Designation Asst. Manager (in chg)Address Balanagar, Hyd

For Gurpreet Galvanizing Pvt. Ltd.,

(company)

K. S. [Signature]
Managing Director

Place Balanagar (Hydrabad)Date 20/09/2003

S.M.P./7-88/15,000 Forms

For Gurpreet Galvanizing Pvt. Ltd.,

K. S. [Signature]
Managing Director

Address For Gurpreet Galvanizing Pvt. Ltd.

K. S. [Signature]
Managing Director

Address

M. Gurpreet Galvanizing Pvt. Ltd.
Regd. Office - Balanagar, S.No. 834, Madhwal (H)
R.R. 58.

The Company is a private limited company

M. Gurpreet Galvanizing Pvt. Ltd.

Incorporated in India

Under the Companies Act, 1956

Passed by the Board of directors

of the Company on 20.09.2003in the presence of [Signature]

एस्टेब्लिशमेंट ऑफ इंडिया
For STATE BANK OF INDIA

[Signature]
Asst. General Manager
बालानगर, हैदराबाद, Balanagar, Hyd

FORM NO. 8
THE COMPANIES ACT, 1956.

(Pursuant to Section 125/ 127/ 135)

Registration No. 01- 14421

Nominal Capital Rs. 25.00 lacs
Filing Fee Rs. 500 / -

Particulars of Charges

Created by a Company registered in India /
Subject to which property has been acquired by
a company registered in India /
Modification of Charge

Name of the Company

B.G. STEELS PRIVATE LIMITED

Presented by

Managing Director

1. Date & Description of the instrument creating the charge

Dated : 05-12-2002
Hypothecation Agreement of Book debts and
other assets - Working Capital Finance

2. Amount secured by the charge/
amount owing on security of
the charge

Rs.200.00 Lakhs.
Rupees Two Hundred Lakhs Only

3. Short particulars of the property
charged. If the property acquired
is subject to charge, date of
acquisition of property should
be given.

Corporate Guarantee given for Working Capital
sanctioned M/s. Dilpreet Tubes Private Limited

4. Gist of the terms and conditions
and extent and operation of
the charge

As per Annexure - 1
Interest @13.25% per annum.
Fund based : CC - Rs.100 Lacs, Margin - 25%
Non-Fund based : LC - Rs.100 Lacs, Margin - 25%

5. Names, Addresses and descrip-
tion of the persons entitled to
charge

State Bank of India
Balanagar Branch
Hyderabad.

6. Date and brief description of
instrument modifying the charge

All Dated : 20-09-2003

1. Gurantee Agreement for Small Industrial Advances
Working Capital Finance - SSI-11

2. Board Resolution confirming the corporate
guarantee.

7. Particulars of modification speci-
fying the terms and conditions
or the extent or operation of the
charge in which modification is
made, and the details of the
modification

Extension of Corporate Guarantee for the
Enhanced working capital limits of Rs.425.00 Lacs
sanctioned to M/s. Dilpreet Tubes Private Limited by
State Bank of India, Balanagar Branch, Hyderabad.

For B.G. Steels Pvt. Ltd.

Signature:

Name: Bal Dev Singh

Designation: Managing Director

Managing Director

Company

बाला नगर, हैदराबाद, Balanagar, Hyd
Dated the Third day of November 2003.

FORM NO. 13

Registration No. 01- 14421

Nominal Capital : Rs. 25.00 lacs

REGISTER OF CHARGES

(Pursuant to sections 130, 135, 137 and 138 of the Companies Act, 1956)

Particulars of charge(s) created by a company registered in India/subject to which property has been acquired by company registered in India.

Name of the Company : **B.G. STEELS PRIVATE LIMITED**

Presented by : Bal Dev Singh, Managing Director

Particulars of charge(s) created / subject to which property has been acquired

B.G. STEELS PRIVATE LIMITED a company registered in India.

PARTICULARS OF CHARGES UNDER SECTION 125.

- | | | |
|---|---|--|
| 1. Date and description of the instrument creating the charge. | : | Dated : 05-12-2002
Hypothecation Agreement of Book debts and other assets - Working Capital Finance |
| 2. Amount secured by the charge / amount owing on security of the charge. | : | Rs.200.00 Lakhs.
Rupees Two Hundred Lakhs Only |
| 3. Short particulars of the property charged. If the property acquired is subject to charge, date of the acquisition of property should be given. | : | Corporate Guarantee given for Working Capital sanctioned M/s. Dilpreet Tubes Private Limited |
| 4. Gist of the terms and conditions and extent and operation of the charge. | : | As per Annexure - 1
Interest @13.25% per annum.
Fund basedd : CC - Rs.100 Lacs, Margin - 25%
Non-Fund based : LC - Rs.100 Lacs,Margin - 25% |
| 5. Names and addresses and description of the persons entitled to the charge. | : | State Bank of India
Balanagar Branch
Hyderabad - 37. |

PARTICULARS REGARDING CREATION OF CHARGE IN CASE OF SERIES OF DEBENTURES UNDER SECTION 128 / 129.

- | | | |
|--|---|-----------------|
| 6. Date and amount of each series of debentures. | : | ----- NIL ----- |
|--|---|-----------------|

Contd ..2

Date and amount of the present issue of series. : ---- NIL ----

8. Dates of resolution authorising the issue of the series. : ---- NIL ----

9. Date of the covering deed (if any) by which the security is created or defined; or if there is no such deed, the first execution of any debenture of the series. : ---- NIL ----

10. Names and addresses of the trustees (if any) for the debenture holders. : ---- NIL ----

11. Date of registration of the series. : ---- NIL ----

12. Particulars as to the amount or rate percent of the commission, allowances or discount (if any) paid, or made either directly or indirectly by the company to any person in consideration of subscribing or agreeing to subscribe, whether absolutely or conditionally or procuring or agreeing to procure subscription whether absolute or conditional for any of the debentures included in this return. : ---- NIL ----

PARTICULARS OF MODIFICATION OF CHARGE UNDER SECTION 135.

13. Date and brief description of instrument modifying the charge : All Dated : 20-09-2003
1. Gurantee Agreement for Small Industrial Advances Working Capital Finance - SSI-11
 2. Board Resolution confirming the corporate guarantee.
14. Particulars of modifications already registred / filed in the office of the Registrar of Companies. : Nil

Contd ..3

15. Particulars of modifications specifying the terms, conditions or the extent of operation of the charge in which modification is made, and the details of the modifications. : Extension of Corporate Guarantee for the Enhanced working capital limits of Rs.425.00 Lacs sanctioned to M/s. Dilpreet Tubes Private Limited by State Bank of India, Balanagar Branch, Hyderabad.

16. APPOINTMENT OF RECEIVER UNDER SECTION 137.

(a) Name, address and date of appointment of receiver. : ---- N A ----

(b) Date on which the receiver ceased to act. : ---- N A ----

17. MEMORANDUM OF COMPLETE SATISFACTION OF CHARGE U/S 138.

(a) Date of creation of original charge and amount secured. : ---- N A ----

(b) Date of registration / date of filing of the particulars with the Registrar of Companies. : ---- N A ----

© Date of filing of the memorandum of satisfaction/ date of entry of satisfaction. : ---- N A ----

Signature:

Name : Bal Dev Singh

Designation: Managing Director

For B. G. Steels Pvt. Ltd.

Bal Dev Singh
Managing Director
Company

Dated the Third day of November 2003.

(FOR OFFICE OF REGISTRAR OF COMPANIES ONLY)

18. Date of registration

19. Serial No. of the document in file.

Asst. Registrar of Companies/
Andhra Pradesh Hyderabad

Signature of Registrar of Companies

For S. Bank
A. Balanagar, Hyd

ANNEXURE

GIST OF THE TERMS AND CONDITIONS AND EXTENT AND OPERATION
OF THE CHARGE

FACILITY	LIMIT	MARGIN	INTEREST
<u>FUND BASED:</u>			
Cash Credit (Hypothecation)	100 lakhs	Stocks-- 25%	SBAR+2.25%, ie.13.25%
Cash Credit (Outward Bills)	(25 lakhs)	Book Debts—40%	
<u>NON-FUND BASED LIMITS</u>			
Letters of Credit	100 lakhs	20%	As per Central Office Guidelines

(As per the Hypothecation agreement of Dilgreet T. L. D. L.)

(As per the Hypothecation agreement of Dilpreet Tubes Private Limited)

SECURITY:-

Primary: Hypothecation of Stocks of raw material, spares, stock in process, finished goods and book debts.

Collateral:- 1. Equitable Mortgage of Ac.4.0 of Factory land along with Shed Area of 67500 sqft. Belonging to M/s. DIL PREET TUBES PVT. LTD. in Survey Nos.49 & 59, situated at Plot No.8, IDA, Nacharam, Hyderabad.

2. Pledge of Plant and machinery of the Company on the above mentioned factory land of M/s. Dilpreet Tubes Pvt. Ltd.,

PERSONAL /CORPORATE GUARANTEES:-

The repayment of the advance is personally guaranteed by the following persons/Companies.

a. Personal Guarantees of:

1. Sri Goverdhan Das Diwan,
2. Sri Bharat U. Mehta,
3. Sri Sudhir U. Mehta,
4. Sri Dilpreet Singh

b. Corporate Guarantees of:

1. M/s. Gurupreet Galvanising Pvt.Ltd.,
Survey No.834, Shameerpet Road, Medchal,
R. R. District.
2. M/s. B. G. Steels Pvt. Ltd.,
2-3-577/2, 1st Floor, Minister Road,
Secunderabad-500 003
3. M/s. Vinayaka Tubes Pvt. Ltd.,
Survey No.843/A, IDA, Medchal,
R. R. District.

For B. G. Steels Pvt. Ltd.,

[Signature]
Managing Director

For B. G. Steels Pvt. Ltd.,

[Signature]
Managing Director

For ST

[Signature]
Bank

FOR LIAISON WITH THE
FOR LIAISON WITH THE

[Signature]
FOR LIAISON WITH THE



B.G. STEELS PVT. LTD.

Regd. Off : 2-3-577/2, 1st Floor, Sri Sai Complex, Minister Road, Secunderabad - 500 003.
FACTORY : Survey No.843/A, IDA, Medchal, Ranga Reddy (Dist) - 501 401

Phones : Off : 7814135, 7897753, Fax : 91-040-7813960, Fac : 928-22423, 22848

Ref:.....

Date:.....

TRUE EXTRACTS OF THE BOARD RESOLUTION PASSED IN THE BOARD MEETING
DULY HELD ON 20.9.03.

Letter No. Dated 20.9.03 received from the State Bank of India, Balanagar Branch in connection with Grant of various credit facilities to M/s. Dilpreet Tubes Pvt. Ltd., Nacharam, Hyderabad was placed before the Board Meeting and after consideration there-of "IT WAS RESOLVED that the Company had decided to give Guarantee for the various credit facilities either in Indian or Foreign Currencies to the tune of Rs. 425 Lakhs (total of all advance limits) granted to Dilpreet Tubes Pvt. Ltd., by way of overdrafts, cash credits, term loans, pre-shipment and post-shipment credit, opening of letter of credit, issuing of guarantees including deferred payment guarantees and indemnities, negotiation and discounting of demand and/or usance bill and cheques in land as well as foreign and such other facilities as may be agreed upon from time to time between the Bank and M/s. Dilpreet Tubes Pvt. Ltd.

FURTHER RESOLVED Sri. Baldev Singh, Managing Director of the Company be and is hereby authorized to furnish the required guarantees to the Bank for the various credit facilities granted to M/s. Dilpreet Tubes Pvt. Ltd., Nacharam, Hyderabad.

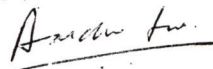
"FURTHER RESOLVED that Sri. Baldev Singh, Managing Director of the Company be and is hereby authorized to execute the necessary documents required by the Bank in this connection and the common seal of the company be affixed wherever necessary in the presence of Sri. Surender Singh, Director of the Company in terms of Articles of Association of the Company."

CERTIFIED COPY

For B. G. Steels (P) Ltd.

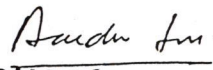

Director

For B. G. Steels Pvt. Ltd.,


Managing Director

Company

On behalf of the Board,


(BALDEV SINGH)
Managing Director.



(N.J.) SL.NO. 46298 MPALA STAMP DUTY
PURCHASER 131061 SEP 18 2003
EXECT/CLMT
SIG OF S.R. R.0000100 P01080
D.R. OFFICE INDIA
R.R. DIST. STAMP DUTY ANDHRA PRADESH

Guarantee Agreement for Small Industrial Advances
(WORKING CAPITAL FINANCE)

WHEREAS (H.L. Dil Kumar Tumbur 44
Name of the borrower

But Office Stamp Vendor,
R. O. Ranga Reddy.

hereinafter referred to as 'the Borrower' with expression shall include his/her/their/its heirs executors, representative, administrators, successors and assigns) and the State Bank of India a Bank constituted under the State Bank of India Act, 1955 (hereinafter referred to as "the Bank" which expression shall include its successors and assigns) have entered into a General Agreement dated 05/11/2003 Supplemental General Agreement dated for grant by the Bank of Small Industrial Advances to the borrower (hereinafter referred to as "the General Agreement" / "Supplemental General Agreement".)

AND WHEREAS in pursuance of the General Agreement / Supplemental General Agreement (s) the Borrower has requested the Bank and the Bank has agreed by its letter No. dated 20/05/03 to grant to the Borrower a facility of financial accommodation by way of cash credit to the extent of Rs. 22,50,000/- (hereinafter referred to as the "said Cash Credit Account") in evidence of which Agreement (s) dated 20/05/03 has/have been entered into between the Bank and the Borrower (hereinafter referred to as 'the Ancillary Agreement (s)')

AND WHEREAS one of the terms of the said facility financial accommodation by way of cash credit is that the said cash credit account shall be secured by the guarantee of Shri/Smt./Kum./
Mr. B. C. Sule (B. C. Sule) son of Shri/Smt./Kum. Company, bearing Registration No. 15 of 15 Mr. C. Baldev Singh son of wife of/daughter of Shri/Smt./Kum. son of wife of/daughter of Shri/Smt./Kum. son of wife of/daughter of Shri/Smt./Kum. and Shri/Smt./Kum. son of wife of/daughter of Shri/Smt./Kum. on 25/11/03
Vide Document No. 55
Assd. Registrar

(hereinafter referred to as 'the Guarantor(s)' which expression shall include his/her/their/respective heirs, executors, representatives, administrators, successors and assigns) has/have agreed to furnish the necessary guarantee to the Bank for the facility referred to above.

AND NOW in consideration of the Bank granting having granted at the request of the Guarantor (s) the above referred cash credit accommodation to the Borrower the Guarantor (s) hereby agree (s) and undertake (s) as follows :-

- (1) That the Guarantor (s) guarantee (s) to the Bank the repayment by the Borrower of all moneys at any time payable by the Borrower to the Bank in respect of the said cash credit account (s) and also the payment and discharge of all indebtedness and liabilities of the Borrower to the Bank in respect of any bills of exchange, promissory notes or instruments at any time drawn made accepted or endorsed by the Borrower solely or jointly with others which the Bank may discount or become interested in together with all interest charges, costs (between attorney/advocate and client) and expenses payable to or incurred by the Bank in relation thereto and will forthwith on demand pay to the Bank all such moneys (not exceeding Rs. 42,50,000/-) together with interest cost charges and/or any other moneys as shall be pay due to the Bank in respect of the said cash credit account (s).
- (2) That the Guarantor (s) agree (s) that this guarantee shall be a continuing one notwithstanding that the said Cash Credit Account may at any time or from time to time be brought to credit until notice in writing that the same is closed is given by the Bank to the Guarantor (s).
- (3) The Guarantor (s) acknowledge (s) having read and understood the General Agreement and Supplemental General Agreement if any the Ancillary Agreement and all the correspondence between the Bank and Borrower, particularly the letter referred to in the preamble above and all these documents particularly the General Agreement, and Supplemental General Agreement if any the Ancillary Agreement and the letter referred to above shall be read as part and parcel of this guarantee to any extend required,

For B. G. Steels Pvt. Ltd.,

Managing Director

For B. G. Steels Pvt. Ltd.,
Managing Director

- (4) That in the case of the Borrower being a firm the guarantee and obligations hereunder shall not be affected by any Change in the constitution or style of such firm whether consisting of or reduced to one individual at any time and all members from time to time thereof shall be bound hereby notwithstanding any change in the constitution or style of the firm whether consisting of or reduced to one individual or any time and being more than one individual all of them shall be bound hereby jointly and severally.
- (5) That in the event of the Guarantor(s) being more than one individual unconnected in partnership each and every one of such individuals shall be severally liable to the bank for the full amount of the liability under the guarantee and the Bank shall be at liberty to sue either or any of them in respect of such liability without joining the other or others of them and notwithstanding any decree in any such suit subsequently to sue the other or others of them and to proceed to judgement and execution at the option of the Bank until its claim is fully satisfied.
- (6) The Bank shall be at liberty and without the consent or knowledge of the Guarantor(s) at any time or from time to time to grant to the Borrower or any person liable for him any time or indulgence and to determine enlarge or vary the Bank's credit to take or not to take and if taken to vary exchange or take other security or release or part with any securities held or to be held the Bank for or on account of the said Cash Credit Account or any part thereof or to renew any bill note or other negotiable instrument and to compound or make any other arrangement with the or any person so liable with or for the Borrower / without releasing or discharging / or in any manner affecting the Guarantor(s) liability under the guarantee
- (7) That the guarantee hereby given is independent and distinct from and security that the Bank has taken or may take in any manner whatsoever whether it be by way of hypothecation pledge and / or any mortgage and / or any other charge over goods, book debts movables and other assets and or any other property movable or immovable and that Guarantor(s) has / have not given the guarantee upon any understanding faith or belief that the Bank has taken and/or may hereafter take any or other such security and that notwithstanding the provisions of Sections 140 and 141 of the Indian Contract Act, 11/2, or any other section of that Act, or any other law the Guarantor(s) will not claim to be discharged to any extent because of the Bank's failure to take or any other such security or in requiring or obtaining any or other such security or losing for any reason whatsoever including reasons attributable to its default and negligence benefit of any or other such security or any rights to any other such security that have been or could have been taken.
- (8) That without prejudice to the effect in any manner whatsoever of the foregoing clause, where the said Cash Credit Account is secured or intended to be secured in any manner whatsoever by or over any property movable or immovable whatsoever by way of hypothecation, pledge and/or mortgage of and or any charge over goods, book debts, movables and other assets by or under the General Agreement and Supplemental General Agreement if and/or any Ancillary Agreement or any other Agreement or letter or otherwise the Guarantor(s) will not be concerned in any manner with any or other such security that the Bank has taken or propose to take or may take and that the Bank's failure in requiring or obtaining and or other such security or in the observance or performance of any of the stipulations or terms contained in the General Agreement and Supplemental General Agreement if any and/or or Ancillary Agreement or any other Agreement or letter and default of the Bank in requiring or enforcing the observance or performance of any of the said stipulations or terms shall not have the effect releasing the Guarantor(s) from his/her/their liability and/or of prejudicing the Bank's rights or remedies against the Guarantor(s) under this Agreement otherwise.
- (9) That the Bank shall be at liberty to have the said Cash Credit Account or any part thereof secured by any security other than those taken or proposed to be taken as on the date of this Agreement and to release to forbear to enforce all

For B. G. Steels Pvt. Ltd.,

Amol Kumar
Managing Director

Amol Kumar
Managing Director

(3)

or any of its remedies upon or under any securities taken or proposed to be taken as on the date of this Agreement or may be taken after such date and any collateral security or securities now or hereafter held by the Bank and that no such release or forbearance as aforesaid shall have the effect releasing the Guarantor(s) from his/her/their liability or of prejudicing the Bank's rights and remedies against him/her/them under this Agreement or otherwise and that he/she/they shall have no right to the benefit of any security that may be held at any time by the Bank until the Claim of the Bank against the Borrower in respect of the said Cash Credit Account and of all (if any) other claims of the Bank against the Borrower on any other accounts whatsoever shall not have been fully satisfied and then in so far only as such security shall not have been exhausted for the purpose of realising the amount of the Bank's claims and rateably only with other guarantor(s) or other persons (if any) entitled to the benefit of such securities respectively.

- (10) That notwithstanding anything contained in Section 133 of the Contract Act or in any other provision of law, the Guarantor(s) will not claim to be discharged to any extent because of the Bank varying any of the terms and conditions whether contained in the General Agreement and Supplemental General Agreement if any and/or any Ancillary Agreement(s) or any other Agreement or letter or not and on which the facility by way of the said Cash Credit Account has been made to the Borrower and for this purpose and in particular any excess drawings over and above the sanctioned limit of the said Cash Credit Account allowed by the Bank at or without the specific request of the Borrower shall not discharge the Guarantor(s) from his/her/their liability.
- (11) That if the Borrower shall become insolvent bankrupt enter into liquidation (compulsory involuntary or make any arrangement or composition with creditors the Bank may) notwithstanding payment to the Bank by the Guarantor(s) or any other persons of the whole or any part of the amounts hereby secured rank as creditor and prove against the estate of the Borrower for the full amount of all the Bank's claim against the Borrower or agree to and accept any composition in respect thereof and the Bank may receive and retain the whole of the dividends composition or other payments thereon to the exclusion of all rights of the Guarantor(s) as such Guarantor(s) for the Borrower in competition with the Bank until all the claims of the Bank are fully satisfied and the Guarantor(s) will not by paying off the amounts payable by him/her/them or any part thereof or otherwise prove or claim against the Borrower have been satisfied and the Bank may enforce and recover payments from him/her/them of the full amount payable by him/her/them notwithstanding any such proof of composition as aforesaid.
- (12) That the Guarantor(s) will not terminate the guarantee and/or any or other of the undertakings contained herein unless a sufficient notice of the intention on his/her/their part to terminate the guarantee had been given to the Bank and a reasonable time is allowed to lapse thereafter for such termination to take effect.
- (13) The Guarantor(s) shall forthwith on demand made by the Bank deposit with the Bank such sum or security or further sum or security as the Bank may from time to time specify as security for the due fulfilment of his/her/their obligations under this Guarantee and any security so deposited with the Bank may be sold by the Bank after giving to the Guarantor a reasonable notice of sale and the said sum or the proceeds of the sale of the securities may be appropriated by the Bank in or towards satisfaction of the obligations and any liability arising out of non-fulfilment thereof by the Guarantor.
- (14) The absence or informality of powers on the part of any one or more of the Guarantors to give guarantees and or Indemnities or any irregularity in the exercise of such powers shall not affect the liability of the other or others of the Guarantors.

For B. G. Steels Pvt. Ltd.,

B. G. Steels
Managing Director

For B. G. Steels Pvt. Ltd.,

B. G. Steels
Managing Director

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- 2
- 3

1
2
3

Barclay Inc.
Managing Director

Address M.S. B.G. Study @ 41.
 Regd. Office 2-3.577/2, 1st Floor,
Sri Sai Complex, Minister Rd., Sec 14

Address (Felt) 54 No. 8431A,
IDA, Metcher, R.R. (4)

[Signature]

* Agent, Belenager, Hvd
बालनगर, बेलनगर, Belenager, Hvd

FORM NO. 8**THE COMPANIES ACT, 1956.**

(Pursuant to Section 125/127/135)

Registration No. 01-25165

Nominal Capital Rs. 10.00 lacs

Filing Fee Rs. 300/-

Particulars of Charges : Created by a Company registered in India/132 of the Companies Act, 1956. Subject to which property has been acquired by/17 filed by the a company registered in India/Registration No. 25165
Modification of Charge.

Name of the Company : VINAYAKA TUBES PRIVATE LIMITED

Presented by : Director

1. Date & Description of the instrument creating the charge : Dated : 05-12-2002
Hypothecation Agreement of Book debts and other assets - Working Capital Finance

Asst Registrar.

2. Amount secured by the charge/ amount owing on security of the charge : Rs.200.00 Lakhs.
Rupees Two Hundred Lakhs Only

3. Short particulars of the property charged. If the property acquired is subject to charge, date of acquisition of property should be given. : Corporate Guarantee given for Working Capital sanctioned M/s. Dilpreet Tubes Private Limited

4. Gist of the terms and conditions and extent and operation of the charge : As per Annexure - 1
Interest @13.25% per annum.
Fund based : CC - Rs.100 Lacs, Margin - 25%
Non-Fund based : LC - Rs.100 Lacs, Margin - 25%

5. Names, Addresses and description of the persons entitled to charge : State Bank of India
Balanagar Branch
Hyderabad.

6. Date and brief description of instrument modifying the charge : All Dated : 20-09-2003

1. Guarantee Agreement for Small Industrial Advances Working Capital Finance - SSI-11
2. Board Resolution confirming the corporate guarantee.

7. Particulars of modification specifying the terms and conditions or the extent or operation of the charge in which modification is made, and the details of the modification : Extension of Corporate Guarantee for the Enhanced working capital limits of Rs.425.00 Lacs sanctioned to M/s. Dilpreet Tubes Private Limited by State Bank of India, Balanagar Branch, Hyderabad.

For

For Vinayak Tubes Pvt. Ltd.,

Signature:

Name: Vishnu Kumar

Designation: Director

Company Director

Dated the Third day of November 2003.

FORM NO. 13

Registration No. 01- 25165

Nominal Capital : Rs. 10.00 lacs

REGISTER OF CHARGES

(Pursuant to sections 130, 135, 137 and 138 of the Companies Act, 1956)

Particulars of charge(s) created by a company registered in India/subject to which property has been acquired by company registered in India.

Name of the Company : **VINAYAKA TUBES PRIVATE LIMITED**

Presented by : Vishnu Kumar, Director

Particulars of charge(s) created / subject to which property has been acquired

VINAYAKA TUBES PRIVATE LIMITED a company registered in India.

PARTICULARS OF CHARGES UNDER SECTION 125.

1. Date and description of the instrument creating the charge. : Dated : 05-12-2002
Hypothecation Agreement of Book debts and other assets - Working Capital Finance
2. Amount secured by the charge / amount owing on security of the charge. : Rs.200.00 Lakhs.
Rupees Two Hundred Lakhs Only
3. Short particulars of the property charged. If the property acquired is subject to charge, date of the acquisition of property should be given. : Corporate Guarantee given for Working Capital sanctioned M/s. Dilpreet Tubes Private Limited
4. Gist of the terms and conditions and extent and operation of the charge. : As per Annexure - 1
Interest @13.25% per annum.
Fund based : CC - Rs.100 Lacs, Margin - 25%
Non-Fund based : LC - Rs.100 Lacs, Margin - 25%
5. Names and addresses and description of the persons entitled to the charge. : State Bank of India
Balanagar Branch
Hyderabad - 37.

PARTICULARS REGARDING CREATION OF CHARGE IN CASE OF SERIES OF DEBENTURES UNDER SECTION 128 / 129.

6. Date and amount of each series of debentures. : ----- NIL -----

Contd ..2

1. The purpose of this document is to provide a comprehensive overview of the current status of the project and to identify the key areas for improvement. The document is intended for the use of the project manager and the steering committee.

2. The project has been progressing well, with most of the key milestones being met. However, there are some areas where the progress has been slower than expected, and these need to be addressed.

3. The main areas of concern are the delay in the development of the new software module, the lack of resources for the testing phase, and the need for more frequent communication with the steering committee.

4. To address these issues, the project manager has decided to allocate additional resources to the testing phase, to increase the frequency of communication with the steering committee, and to complete the development of the new software module as soon as possible.

5. The project manager will also be responsible for ensuring that the project remains on track and that all the key milestones are met. The steering committee will continue to provide guidance and support throughout the project.

6. The project manager will provide a regular update to the steering committee on the progress of the project and on any issues that arise.

7. The project manager will also be responsible for ensuring that the project remains on track and that all the key milestones are met.

8. The project manager will provide a regular update to the steering committee on the progress of the project and on any issues that arise.

9. The project manager will also be responsible for ensuring that the project remains on track and that all the key milestones are met.

10. The project manager will provide a regular update to the steering committee on the progress of the project and on any issues that arise.

11. The project manager will also be responsible for ensuring that the project remains on track and that all the key milestones are met.

12. The project manager will provide a regular update to the steering committee on the progress of the project and on any issues that arise.

7. Date and amount of the present issue of series. : ----- NIL -----
8. Dates of resolution authorising the issue of the series. : ----- NIL -----
9. Date of the covering deed (if any) by which the security is created or defined; or if there is no such deed, the first execution of any debenture of the series. : ----- NIL -----
10. Names and addresses of the trustees (if any) for the debenture holders. : ----- NIL -----
11. Date of registration of the series. : ----- NIL -----
12. Particulars as to the amount or rate percent of the commission, allowances or discount (if any) paid, or made either directly or indirectly by the company to any person in consideration of subscribing or agreeing to subscribe, whether absolutely or conditionally or procuring or agreeing to procure subscription whether absolute or conditional for any of the debentures included in this return. : ----- NIL -----

PARTICULARS OF MODIFICATION OF CHARGE UNDER SECTION 135.

13. Date and brief description of instrument modifying the charge : All Dated : 20-09-2003
1. Gurantee Agreement for Small Industrial Advances Working Capital Finance - SSI-11
 2. Board Resolution confirming the corporate guarantee.
14. Particulars of modifications already registred / filed in the office of the Registrar of Companies. : Nil

15. Particulars of modifications specifying the terms, conditions or the extent of operation of the charge in which modification is made, and the details of the modifications. : Extension of Corporate Guarantee for the Enhanced working capital limits of Rs.425.00 Lacs sanctioned to M/s. Dilpreet Tubes Private Limited by State Bank of India, Balanagar Branch, Hyderabad.

16. APPOINTMENT OF RECEIVER UNDER SECTION 137.

(a) Name, address and date of appointment of receiver. : ---- N A ----

(b) Date on which the receiver ceased to act. : ---- N A ----

17. MEMORANDUM OF COMPLETE SATISFACTION OF CHARGE U/S 138.

(a) Date of creation of original charge and amount secured. : ---- N A ----

(b) Date of registration / date of filing of the particulars with the Registrar of Companies. : ---- N A ----

© Date of filling of the memorandum of satisfaction/ date of entry of satisfaction. : ---- N A ----

For Vinayak Tubes Pvt. Ltd.,

Signature:

Name : Vishnu Kumar

Designation: Managing Director Company

Dated the Third day of November 2003.

(FOR OFFICE OF REGISTRAR OF COMPANIES ONLY)

18. Date of registration : 25/11/03

19. Serial No. of the document in file. : 33

Signature of Registrar of Companies, Hyderabad.

For
Bank
Manager, Hyd

ANNEXURE

GIST OF THE TERMS AND CONDITIONS AND EXTENT AND OPERATION
OF THE CHARGE

FACILITY	LIMIT	MARGIN	INTEREST
<u>FUND BASED:</u>			
Cash Credit (Hypothecation)	100 lakhs	Stocks-- 25%	SBAR+2.25%,
Cash Credit (Outward Bills)	(25 lakhs)	Book Debts—40%	ie.13.25%
<u>NON-FUND BASED LIMITS</u>			
Letters of Credit	100 lakhs	20%	As per Central Office Guidelines

(As per the Hypothecation agreement of Dilpreet Tubes Private Limited)

SECURITY:-

Primary: Hypothecation of Stocks of raw material, spares, stock in process, finished goods and book debts.

Collateral:- 1. Equitable Mortgage of Ac.4.0 of Factory land along with Shed Area of 67500 sft. Belonging to M/s. DIL PREET TUBES PVT. LTD. in Survey Nos.49 & 59, situated at Plot No.8, IDA, Nacharam, Hyderabad.

2. Pledge of Plant and machinery of the Company on the above mentioned factory land of M/s. Dilpreet Tubes Pvt. Ltd.,

PERSONAL /CORPORATE GUARANTEES:-

The repayment of the advance is personally guaranteed by the following persons/Companies.

a. Personal Guarantees of:

1. Sri Goverdhan Das Diwan,
2. Sri Bharat U. Mehta,
3. Sri Sudhir U. Mehta,
4. Sri Dilpreet Singh

b. Corporate Guarantees of:

1. M/s. Gurupreet Galvanising Pvt.Ltd.,
Survey No.834, Shameerpet Road, Medchal,
R. R. District.
2. M/s. B. G. Steels Pvt. Ltd.,
2-3-577/2, 1st Floor, Minister Road,
Secunderabad-500 003
3. M/s. Vinayaka Tubes Pvt. Ltd.,
Survey No.843/A, IDA, Medchal,
R. R. District.

For

apx

Banik

Company
For Vinayak Tubes Pvt. Ltd.,

[Signature]
Director

For Vinayak Tubes Pvt. Ltd.

RECEIVED BY THE DIRECTOR OF THE
CENTRAL INTELLIGENCE AGENCY

7-5-77

TO : DIRECTOR, CENTRAL INTELLIGENCE AGENCY
FROM : [illegible]
SUBJECT: [illegible]

1. [illegible]
2. [illegible]
3. [illegible]

4. [illegible]
5. [illegible]
6. [illegible]

7. [illegible]
8. [illegible]
9. [illegible]

10. [illegible]
11. [illegible]
12. [illegible]

13. [illegible]
14. [illegible]
15. [illegible]

16. [illegible]
17. [illegible]
18. [illegible]

19. [illegible]
20. [illegible]
21. [illegible]

22. [illegible]
23. [illegible]
24. [illegible]



VINAYAK TUBES PVT. LTD.

Manufacturers of Steel Tubes

Regd. Office - Factory : Survey No.843/A, I.D.A. Medchal (M) Ranga Reddy (Dist)
☎ 7897753, 7814135, Fax : 040-7813960 Fac: 928-22848

Ref:

Date:.....

TRUE EXTRACTS OF THE BOARD RESOLUTION PASSED IN THE BOARD MEETING
DULY HELD ON 20/09/2003

Letter No. Dated 20/09/2003 received from the State Bank of India, Balanagar Branch in connection with Grant of various credit facilities to **M/s. Dilpreet Tubes Pvt. Ltd.**, Nacharam, Hyderabad was placed before the Board Meeting and after consideration there-of "IT WAS RESOLVED that the Company had decided to give Guarantee for the various credit facilities either in Indian or Foreign Currencies to the tune of Rs. 425 Lakhs (total of all advance limits) granted to Dilpreet Tubes Pvt. Ltd., by way of overdrafts, cash credits, term loans, pre-shipment and post-shipment credit, opening of letter of credit, issuing of guarantees including deferred payment guarantees and indemnities, negotiation and discounting of demand and/or usance bill and cheques in land as well as foreign and such other facilities as may be agreed upon from time to time between the Bank and M/s. Dilpreet Tubes Pvt. Ltd.

FURTHER RESOLVED Sri. Munnalal Bung, Managing Director of the Company be and is hereby authorized to furnish the required guarantees to the Bank for the various credit facilities granted to M/s. Dilpreet Tubes Pvt. Ltd., Nacharam, Hyderabad.

"FURTHER RESOLVED that Sri. Munnalal Bung, Managing Director of the Company be and is hereby authorized to execute the necessary documents required by the Bank in this connection and the common seal of the company be affixed wherever necessary in the presence of Sri. Vishnu Kumar, Director of the Company in terms of Articles of Association of the Company."

CERTIFIED COPY

[Signature]

Company
For Vinayak Tubes Pvt. Ltd.

[Signature]
Director

On behalf of the Board,

[Signature]
(MUNNALAL BUNG)
Managing Director.

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