

Date: 24-05-2021

From:

M.C Modi Educational Trust,
5-4-187/3 & 4,
Soham Mansion, 2nd Floor,
M.G Road,
Secunderabad – 500 003.

To:

DIT (Exemptions),
Exemption Ward 1(2),
Hyderabad.

Sir/ Madam,

Sub: Stay Petition – own case – Asst Year 2018-19 – PAN : AAATM5488Q

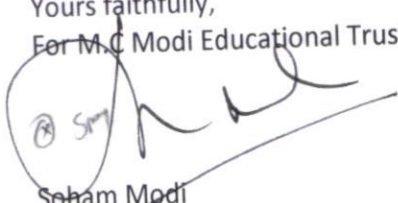
In connection with the above the following is submitted for your kind consideration.

1. The I.T assessments for the Asst. Year 2018-19 is completed u/s 143(3) vide Order dated 12-04-2021 (DINNo. ITBA/AST/S/143(3)/2019-20/1021544670(1)).
2. By virtue of the above Order, demand of Rs.31,98,270/- has arisen and for which Demand Notice u/s 156 dated 12.04.2021 has been issued.
3. While completing the assessment, addition of Rs.78,99,720/- has been made to the income returned of Rs NIL.
4. Aggrieved by the Asst. Order passed we have preferred an appeal before the First Appellate Authority-CIT(Appeals). An appeal has been e-filed on 21-04-2021. The acknowledgement copy of the same is attached in **Annexure-1**. We are hopeful to get the relief as prayed for in the appeal.
5. Against the demand raised of Rs.31,98,270/- an amount of Rs.6,39,700/- is paid on 17-05-2021. The copy of the challan is attached in **Annexure-2**.
6. The amount paid is about 20% of the total demand raised.
7. In terms of CBDT circular, it is requested to stay the collection of the balance tax till the disposal of the appeal by the First Appellate Authority.

We hope you will consider this stay petition favourably.

Yours faithfully,

For M.C Modi Educational Trust,


Soham Modi
(Trustee)

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	M.C.MODI EDUCATIONAL TRUST	PAN	AAATM5488Q
Form No	35	Assessment Year	2018-19
e-Filing Acknowledgement Number	343656701210421	Date of e-Filing	21/04/2021

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)[Click here to Close the window](#)

CYBER RECIEPT

TAX Applicable		TAXES ON INCOME(0021)		CHALLAN NO. / ITNS 280	
PAN	AAATM5488Q	Assessment Year	2018-19		
Full Name	M.C MODI EDUCATIONAL TRUST				
Address	SOHAN MANSION NO 5 4 187 2ND FLR, MGROAD, ---- SECUNDERABAD, TELANGANA. Pin : 500003				
Type of Payment	TAX ON REGULAR ASSESSMENT(400)				
Nature of Payment	N/A				
DETAILS OF PAYMENT			Paid in Cash / Debit to A/c / Cheque No.: INTERNET Drawn on Internet Banking through IDBI		
TAX	639700	 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333			
Surcharge	0				
Education Cess	0				
Interest	0				
Penalty	0				
Others	0				
Fee under sec. 234E	0				
Total	639700				
			Date Of Tender 17/05/2021 Realization Date 17/05/2021 Challan Serial No. 10183		
Rupees Six Lakh Thirty-Nine Thousand Seven Hundred Only.					

Taxpayers Counterfoil		Bank Seal	
PAN	AAATM5488Q	Payment Status	SUCCESSFUL
Recieved From	M.C MODI EDUCATIONAL TRUST	 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333	
For Rs :	639700 /-		
Drawn on	Internet Banking Through IDBI		
On Account Of	CHALLAN NO. / ITNS 280		
Type of Payment	TAX ON REGULAR ASSESSMENT(400)		
Nature of Payment	N/A		
Assessment Year	2018-19	Date Of Tender 17/05/2021 Realization Date 17/05/2021 Challan Serial No. 10183 (Internet Collection Center)	