



आयकर केन्द्र

CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

Post Bag No.2, Electronic City Post Office, Bangalore-560500

पोस्ट बैग २, इलेक्ट्रॉनिक सिटी पोस्ट ऑफिस, बंगलूर ५६०५००

Telephone: 18001034455 (Toll Free) or 080-46605200

फ़ोन- १८००१०३४४५५ (टॉलफ्री) ०८० ४६६०५२००

Name & Address : M.C.MODI EDUCATIONAL TRUST 5-4-187/3 AND 4 SOHAM MANSION M.G ROAD SECUNDERABAD SECUNDERABAD TELANGANA 500003 Ph:919502200911		नाम और पता एम.सी.मोदी एडुकेशनल ट्रस्ट ५ ४ १८७/३ न्ड ४ सोहम मंन्शन एम.जी रोड सिकंदराबाद सिकंदराबाद तेलंगणा ५००००३ ९९९५०२२००९९९	
		Date of Communication: संपर्क के तिथि 01/07/2019	A.Y. निर्धारण वर्ष 2017-18
ITR Form Type : आई टै आर फ़ॉर्म 7	Related CPC Order Reference Number and Order Date : CPC/1718/U7/1855820765 04-01-2019	Communication Reference No : पत्र संदर्भ संख्या CPC/1718/T16/1855820765	PAN: स्थायी खाता संख्या AAATM5488Q

Dear Madam/Sir,

Subject: Status of your ITR filed with CPC for PAN AAATM5488Q, Assessment Year 2017-18

Ref: - E-Filing Acknowledgement Number 854971621080717 Dated 08-07-2017

Your return for the above mentioned assessment year will henceforth be rectified by your Assessing Officer DLC/WX/44/2 . You are requested to contact your Jurisdictional assessing officer for any rectification related issues.

You may also log on to <https://incometaxindiaefiling.gov.in> and click on "Know your Jurisdictional AO" under "SERVICES" menu for further details.



Digitally signed by AMRIT RAJ SINGH
 Date: 20190702191813
 Reason: DIGITALLY SIGNED
 Location: BANGALORE - CPC

Yours Faithfully

AMRIT RAJ SINGH,

Deputy Commissioner Of Income Tax, CPC

Bangalore

This Communication is computer generated and may not contain signature. Where sent by email, this is signed with the digital signature of the Income Tax Department-CPC which is obtained from a certifying authority under Information Technology Act, 2000. For any further details, please contact the Income Tax Department-CPC at the telephone number provided above.

Client copy

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT						Assessment Year 2017-18		
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]								
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name M.C.MODI EDUCATIONAL TRUST					PAN AAATM5488Q		
	Flat/Door/Block No 5-4-187/3 AND 4 SOHAM MANSION		Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7			
	Road/Street/Post Office M.G ROAD		Area/Locality SECUNDERABAD		Status AOP/BOI			
	Town/City/District SECUNDERABAD		State TELANGANA		Pin 500003			
	Designation of AO(Ward/Circle) DD/ADIT - 3 EXEMPTION HYD					Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 854971621080717				Date(DD/MM/YYYY) 08-07-2017			
	1 Gross total income					1 3084657		
	2 Deductions under Chapter-VI-A					2 0		
	3 Total Income					3 3084660		
	3a Current Year loss, if any					3a 0		
COMPUTATION OF INCOME AND TAX THEREON	4 Net tax payable					4 772910		
	5 Interest payable					5 1577		
	6 Total tax and interest payable					6 774487		
	7 Taxes Paid		a Advance Tax	7a	0			
			b TDS	7b	753199			
			c TCS	7c	0			
			d Self Assessment Tax	7d	21290			
			e Total Taxes Paid (7a+7b+7c +7d)	7e	774489			
	8 Tax Payable (6-7e)					8 0		
	9 Refund (7e-6)					9 0		
10 Exempt Income		Agriculture		0	10 0			
		Others		0				
This return has been digitally signed by <u>SOHAM SATISH MODI</u> in the capacity of <u>TRUSTEE</u> having PAN <u>ABMPM6725H</u> from IP Address <u>183.83.237.158</u> on <u>08-07-2017</u> at <u>SECUNDERABAD</u> Dsc SI No & issuer <u>1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals</u>								

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

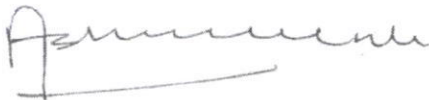
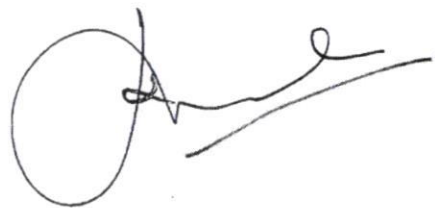
Code No.	: M-41	
Name Of Assessee	: M.c.modi Educational Trust	
PAN	: AAATM5488Q	
Office Address	: 5-4-187/3 And 4 Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003	
Status	: AOP (TRUST)	Assessment Year : 2017 - 2018
Ward No	: DD/ADIT - 3 EXEMPTION	Financial Year : 2016 - 2017
	HYD	
D.O.I.	: 15/11/1955	
Mobile No.	: 9502200911	
Email Address	: accounts@modiproperties.com	
Name Of Bank	: Hdfc Bank Ltd	
Micr Code	: 500240003	
Ifs Code	: Hdfc0000042	
Address	: Hyderabad - Secunderabad	
Account No.	: 0042145000012	
Return	: Original (Filing Date : 08/07/2017 & No. : 854971621080717)	

COMPUTATION OF TOTAL INCOME

Income Not Forming Part Of Application Of Income		Nil
Aggregate Of Income Referred To In Sections 11 And 12	7488748	
Derived Excluding Voluntary Contribution	7488748	
Income Before Application Of Income		
Less : Application Of Income		
Amount Applied To Charitable Or Religious Purposes -	2566500	
Revenue Account	1123312	
Amount Accumulated Or Set Apart Upto 15%	3798936	
Amount Accumulated Or Set Apart For Specified Purpose	7488748	
		Nil
Add :		
Income Chargeable U/s 11(3)	3084657	3084657
		3084657
Gross Total Income		3084657
Total Income		3084657
Total Income Rounded Off U/s 288A		3084660

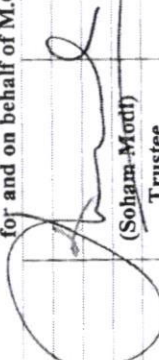
COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil
Tax On Rs. 250000 (500000-250000) @ 10%	25000
Tax On Rs. 500000 (1000000-500000) @ 20%	100000
Tax On Rs. 2084660 (3084660-1000000) @ 30%	625398
Tax On Rs. 3084660	750398
	750398
	15008
Add: Education Cess @ 2%	765406
	7504
Add: Secondary And Higher Education Cess @ 1%	772910

M.C.MODI EDUCATIONAL TRUST 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.ROAD, SECUNDERABAD - 500003. BALANCE SHEET FOR THE YEAR ENDING 31.03.2017					
Previous Year	Liabilities	Amount Rs.	Previous Year	Assets	Amount Rs.
	Trust Fund			Cash	
31,642,834.06	Balance as per Last Balance Sheet	36,592,558.56	0.65	Cash on Hand	0.65
4,949,724.50	Add: Surplus during the year	4,124,419.05		Cash at Bank	
36,592,558.56		40,716,977.61	6,658.80	HDFC Bank	519,087.92
	Outstanding Amounts Payable		26,569,044.15	FDR HDFC Bank	27,789,926.15
12,679.00	Audit fee payable	12,679.00	5,050,382.98	Accrued /Accumulated Interest	7,065,628.68
62,249.54	Service tax payable	48,629.65	2,500,000.00	FDR IDBI Bank	2,500,000.00
-	Rent Deposits		1,386,447.00	Accrued Interest but not due	1,716,339.30
4,000,000.00	Sri Sai Enterprises	4,000,000.00		Fixed Assets	
178,200.00	Modi Properties & Investments Pvt. Ltd.	178,200.00	6,918.00	Motor Pump	6,918.00
14,000.00	MPIPL - Electricity Deposit	14,000.00	104,977.43	Land & Buildings - Paradise	104,977.43
24,484.00	Asoka Motors	24,484.00	5,233,215.55	Building - Soham Mansion	5,233,215.55
150,000.00	Fortune Motors	150,000.00		Deposits	
8,989.00	Advances		49,696.00	A.P. Transco	49,696.00
	MPIPL	5,021.06		Receivables	
			9,531.00	Ashoka Motors	6,052.00
			31758.66	Fortune Motors Pvt. Ltd.	26135.66
			94529.88	Sri Sai Enterprises	132013.98
41,043,160.10		45,149,991.32	41,043,160.10		45,149,991.32
Notes to Accounts: Schedule "A"					
for and on behalf of M.C.MODI EDUCATIONAL TRUST.					
(Ajay Mehta)		(Soham Modi)		(Ashish Modi)	
Chartered Accountant.		Trustee		Trustee	
Place: Secunderabad.		Place: Secunderabad.			
Date: 08/07/2017		Date: 08/07/2017			



M.C.MODI EDUCATIONAL TRUST					5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003	
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017						
Previous Year	Expenditure	Amount Rs.	Previous Year	Income	Amount Rs.	
705,589.20	Tax Deducted at Source	764,664.70		<u>Rent Receipts</u> ✓		
220,615.84	Property Tax - Soham Mansion ✓	232,695.00	1,489.00	Ajay Mehta	1,379.00	
13,413.00	Audit Fee	12,679.00	3,393,524.00	Sri Sai Enterprises	3,563,209.00	
-	Service tax	-	672,805.08	Modi Properties & Investments Pvt Ltd	688,152.00	
1,250.00	Repairs & Renovations Charges ✓	3,500.00	27,236.00	Grandeur Homes Pvt. Ltd.	-	
9,383.00	Electricity Charges	-	56,044.60	Ashok Motors	59,078.00	
-	Income tax	✓ 29,330.00	261140	Fortune Motors Pvt. Ltd.	324,384.00	
3,887.34	Interest on Service tax	✓ 3,848.00		<u>Other Receipts</u>		
13,627.00	Prior Period Items	-	2,906,984.70	Interest Received on Bank F.D-HDFC	2,714,701.00	
0.5	Rounding offs	1276.18	0	Interest Received on Bank F.D-IDBI	366,547.00	
	Bank charges	-		Interest on SB Account	21,448.10	
	<u>Donations/Receipts/80G</u>			Rounding offs	13.83	
-	Heal A Child Foundaion	50,000.00				
-	Shadan Degree College	16,500.00				
600,000.00	Narsing Swain Memorial Trust	1,200,000.00				
	Tapadia Modi Medical Foundation	1,300,000.00				
1,200,000.00	Haematology Foundation of Hyderabad	-				
4,949,724.50	Excess of Income over Expenditure	4,124,419.05				
7,717,490.38		7,738,911.93	7,717,490.38		7,738,911.93	
Notes to Accounts : Schedule 'A'		for and on behalf of M.C.MODI EDUCATIONAL TRUST.				
 (Ajay Mehta) Chartered Accountant.		 (Soham-Modi) Trustee				
		(Ashish Modi) Trustee				
Place: Secunderabad.		Place: Secunderabad				
Date: 08/07/2017		Date: 08/07/2017				

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FORM NO. 10B

[See rule 17B]

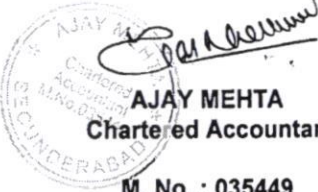
Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **M.C.MODI EDUCATIONAL TRUST** [name of the trust or institution] PAN **AAATM5488Q** as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2017**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.


AJAY MEHTA
Chartered Accountant
M. No. : 035449

Date : 08/07/2017
Place : Secunderabad

5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M
G ROAD, RANIGUNJ, SECUNDERABAD-500003
TELANGANA

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			No
	<i>Details</i>	<i>Amount</i>	<i>Rate of Interest Charged</i>	<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			No
	<i>Details of Property</i>			<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			No
	<i>Details</i>			<i>Amount</i>
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			No
	<i>Details</i>			<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid			No
	<i>Details</i>			<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received			No
	<i>Details</i>			<i>Amount of Consideration Received</i>
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted			No
	<i>Details</i>			<i>Income or value of property diverted</i>
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details			No
	<i>Details</i>			<i>Amount</i>

(Circular stamp: Chartered Accountant, Mumbai)

FORM NO.10							
[See rule 17(2)]							
Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961							
To, The Assessing Officer/ Prescribed Authority ADIT (EXEMPTION) -2, HYDERABAD I, <u>SOHAM SATISH MODI</u> on behalf of <u>M.C.MODI EDUCATIONAL TRUST</u> Permanent Account Number <u>AAATM5488Q</u> hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on <u>08/07/2017</u> that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year <u>2017-18</u> an amount of Rs <u>3798936</u> which is <u>50.73</u> per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-							
SL.No	Purpose for which amount is being accumulated or set apart			Amount	Period of accumulation/ setting apart ending on		
1	TO GIVE MEDICAL ASSISTANCE , E DUCATIONAL AID AND RELIEF OF P OVERTY			3798936	31/03/2022		
2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.							
3. It is further brought to your notice that the said <u>M.C.MODI EDUCATIONAL TRUST</u> had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:							
S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2010	08/09/2011	3084657	2016	0	3084657	3084657
2	2011	04/09/2012	3395151	2017	0	3395151	0
3	2012	18/09/2013	4455140	2018	0	4455140	0
4	2013	23/09/2014	2029525	2019	0	2029525	0
5	2014	07/10/2015	5312338	2020	0	5312338	0
6	2015	10/09/2016	4551905	2021	0	4551905	0
4. It is also brought to your notice that , out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-							
S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order			
1							

FORM NO.10							
[See rule 17(2)]							
Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961							
To, The Assessing Officer/ Prescribed Authority ADIT (EXEMPTION) -2, HYDERABAD I, SOHAM SATISH MODI on behalf of M.C.MODI EDUCATIONAL TRUST Permanent Account Number AAATM5488Q hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on 08/07/2017 that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year 2017-18 an amount of Rs 3798936 which is 50.73 per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-							
Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on				
1	TO GIVE MEDICAL ASSISTANCE , E DUCATIONAL AID AND RELIEF OF P OVERTY	3798936	31/03/2022				
2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.							
3. It is further brought to your notice that the said M.C.MODI EDUCATIONAL TRUST had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:							
S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub- section (3) of section 11
1	2010	08/09/2011	3084657	2016	0	3084657	3084657
2	2011	04/09/2012	3395151	2017	0	3395151	0
3	2012	18/09/2013	4455140	2018	0	4455140	0
4	2013	23/09/2014	2029525	2019	0	2029525	0
5	2014	07/10/2015	5312338	2020	0	5312338	0
6	2015	10/09/2016	4551905	2021	0	4551905	0
4. It is also brought to your notice that , out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-							
S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order			
1							

FORM NO. 10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961

To
The Assessing Officer,
ADIT (Exemption) - 2, Hyderabad.

I, **SOHAM SATISH MODI** on behalf of [name of the trust/institution/association] **M.C.MODI EDUCATIONAL TRUST** Permanent Account Number **AAATM5488Q** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **08/07/2017** that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year **2017-18**, an amount of **Rs.3798936** which is **50.73** (%) per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sr. No.	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation / setting apart ending on
1	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	3798936	31/03/2022

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961.

3. It is further brought to your notice that the said **M.C.MODI EDUCATIONAL TRUST** [name of the trust/institution/association] had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated / set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
2010-11	08/09/2011	3084657	2016-17	0	3084657	3084657
2011-12	04/09/2012	3395151	2017-18	0	3395151	0
2012-13	18/09/2013	4455140	2018-19	0	4455140	0
2013-14	23/09/2014	2029525	2019-20	0	2029525	0
2014-15	07/10/2015	5312338	2020-21	0	5312338	0
2015-16	10/09/2016	4551905	2021-22	0	4551905	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

S. No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
--------	------------------	---	--	------------------------

Date: 08/07/2017

Signature **SOHAM SATISH MODI**
Designation **TRUSTEE**
Address **5-4-187/3 AND 4 SOHAM MANSION,
M.G ROAD, SECUNDERABAD,
SECUNDERABAD - 500003
TELANGANA**

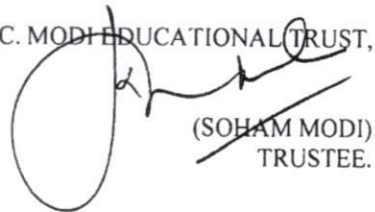
M.C. MODI EDUCATIONAL TRUST

RESOLVED that an amount of Rs.37,98,936/- (Thirty seven lakhs ninty eight thousand nine hundred and thirty six only) being unspent income for the year 2016-2017 be and in hereby set apart and accumulated till 31-03-2022 in order to accumulate funds for carrying out the Charitable objects of the trust, particularly giving medical assistance, educational aid to the needy and poor people of the society and to contribute/Donate to institution Trusts having 12A registration and 80G exemption under the I.T. Act.

"FURTHER RESOLVED that such accumulated funds shall remain invested in the mode of investment specified u/s.11 (5) of the income tax act, 1961"

TRUST EXTRACT OF THE RESOLUTION PASSED ON 08-07-2017.

For M.C. MODI EDUCATIONAL TRUST,


(SOHAM MODI)
TRUSTEE.

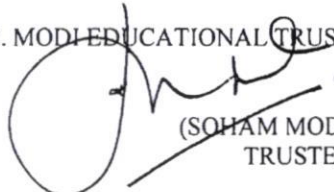
M.C. MODI EDUCATIONAL TRUST

RESOLVED that an amount of Rs.37,98,936/- (Thirty seven lakhs ninty eight thousand nine hundred and thirty six only) being unspent income for the year 2016-2017 be and in hereby set apart and accumulated till 31-03-2022 in order to accumulate funds for carrying out the Charitable objects of the trust, particularly giving medical assistance, educational aid to the needy and poor people of the society and to contribute/Donate to institution Trusts having 12A registration and 80G exemption under the I.T. Act.

“FURTHER RESOLVED that such accumulated funds shall remain invested in the mode of investment specified u/s.11 (5) of the income tax act, 1961”

TRUST EXTRACT OF THE RESOLUTION PASSED ON 08-07-2017.

For M.C. MODI EDUCATIONAL TRUST,


(SOHAM MODI)
TRUSTEE.

FORM NO. 10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961

To
The Assessing Officer,
ADIT (Exemption) - 2, Hyderabad.

I, **SOHAM SATISH MODI** on behalf of [name of the trust/institution/association] **M.C.MODI EDUCATIONAL TRUST** Permanent Account Number **AAATM5488Q** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **08/07/2017** that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year **2017-18**, an amount of **Rs.3798936** which is **50.73** (%) per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sr. No.	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation / setting apart ending on
1	TO GIVE MEDICAL ASSISTANCE, EDUCATIONAL AID AND RELIEF OF POVERTY	3798936	31/03/2022

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961.

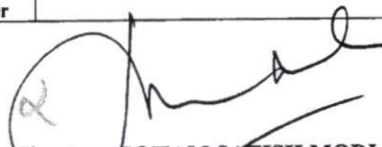
3. It is further brought to your notice that the said **M.C.MODI EDUCATIONAL TRUST** [name of the trust/institution/association] had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated / set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
2010-11	08/09/2011	3084657	2016-17	0	3084657	3084657
2011-12	04/09/2012	3395151	2017-18	0	3395151	0
2012-13	18/09/2013	4455140	2018-19	0	4455140	0
2013-14	23/09/2014	2029525	2019-20	0	2029525	0
2014-15	07/10/2015	5312338	2020-21	0	5312338	0
2015-16	10/09/2016	4551905	2021-22	0	4551905	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

S. No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
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Date: 08/07/2017

Signature 
Designation **SOHAM SATISH MODI**
Address **TRUSTEE**
5-4-187/3 AND 4 SOHAM MANSION,
M.G ROAD, SECUNDERABAD,
SECUNDERABAD - 500003
TELANGANA