

Date : 20-11-2018.

From
MC Modi Educational Trust,
5-4-187/3 & 4, 2nd Floor,
Soham Mansion,
M.G. Road,
Secunderabad - 500 003.

To
Income tax Officer
Exemption Ward 1(2),
Basheerbagh,
Hyderabad.

Sub: I.T. assessment proceedings - Own case - Assessment Year 2016-17
PAN - AAATM5488Q - Submission of information - Reg.

Ref: Noti u/s.142(1) dated 25-10-2018 -
Notice No.ITBA/COM/F/17/2018-19/1013289512(1).

In connection with the income tax assessment proceedings certain information requested for is submitted herewith for your kind consideration.

1. **Registration certificate:** The Trust is about 60 years old and the registration obtained vide V/19/67-68 dated 01-06-1968. The said registration letter is misplaced and not available. We have applied for duplicate for income tax department. Department given the reply there is no provision for issue of duplicate certificate.
2. **Statement of Accounts:** Statement of accounts for the Financial Year 2015-16 is enclosed **Annexure - 1.**
3. **Details of receipts and sources of income:** Income details for the Financial year 2015-16 are as under:

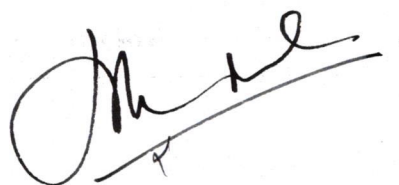
Income from	Amount	Source from	Remarks
<u>Rental income:</u> Ajay Mehta	1,489.00	Soham Mansion Building	Ledger copy enclosed Annexure-2.



Sri Sai Enterprises	33,93,524.00	Paradise Building	Ledger copy enclosed Annexure-3.
Modi Properties Pvt. Ltd.	6,72,805.08	Soham Mansion Building	Ledger copy enclosed Annexure-4.
Grander Homes Pvt. Ltd.	27,236.00	Soham Mansion Building	Ledger copy enclosed Annexure-5.
Ashoka Motors	56,044.60	Soham Mansion Building	Ledger copy enclosed Annexure-6.
Fortune Motors Pvt. Ltd	2,61,140.00	Soham Mansion Building	Ledger copy enclosed Annexure-7.
Interest Income HDFC Bank	29,06,984.70	Fixed Deposit	Ledger copy enclosed Annexure-8.
IDBI	3,81,886.00	Fixed Deposit	Ledger copy enclosed Annexure-9.
HDFC	16,381.00	SB Interest	Ledger copy enclosed Annexure-10.

4. **Details of Deposits:** Deposits for the financial year 2015-16 are as under:

Deposits	Amount	Remarks
FDR – HDFC Bank	2,65,69,044.15	Ledger copy enclosed Annexure-11.
FDR – IDBI Bank	25,00,000.00	Ledger copy enclosed Annexure-12.



5. **Trust Deed**: Copy of Trust Deed is enclosed as **Annexure – 13**.
6. **Corpus Fund**: During the year there is no receipts towards Corpus Fund.
7. **Details of Assets purchased**: There is no purchases of Fixed Assets during the financial year 2015-16.
8. **Sundry Creditors/ Loans**: There is Sundry creditors & loans for the Financial Year 2015-16.
9. **Details of Fixed Assets**: There is no additions on Fixed Assets during the year. The details of Fixed Assets are as under:

Asset	Balance as on 31-3-2016.	Remarks
Motor Pump	6,918.00	Ledger copy enclosed Annexure 14 .
Soham Mansion Building	52,33,215.55	Ledger copy enclosed Annexure 15 .
Paradise – Land & Building	1,04,977.43	Ledger copy enclosed Annexure 16 .

10. **Debtors**: There is no Debtors as on 31-03-2018.
11. **Bank details**: The details of Bank account is given as under:

Account No.	Bank Name	Account Type	Remarks
00421450000012	HDFC Bank	Saving Account	Bank statement enclosed Annexure 17 .

12. **TDS**: There is no TDS deducted for the Financial Year 2015-16.
13. **Income tax returns for last 3 years**: Copies of IT Return for the Financial year 2013-14, 2014-15 & 2015-16.
14. **10B**: Copy of 10B is enclosed **Annexure 18**.



15. **Details of Donations paid:** The details of Donations paid are given as under:

Donation paid to	Amount	Remarks
Narsing Swain Memorial Trust	6,00,000.00	Receipt enclosed Annexure 19.
Haematology Foundation of Hyderabad	12,00,000.00	Receipt enclosed Annexure 20.

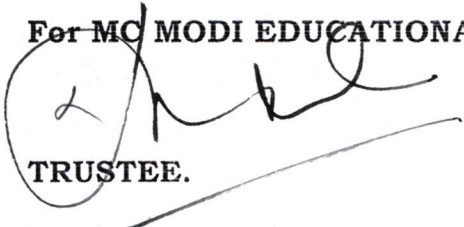
16. Details of Expenses: The expenses as per Income & expenditure for the financials year 2015-16 are given as under:

Account	Amount	Remarks
Property tax	2,20,615.84	Ledger copy enclosed Annexure 21.
Audit Fees	13,413.00	Ledger copy enclosed Annexure 22.
Electricity charges	9,383.00	Ledger copy enclosed Annexure 23.
Interest on service tax	3,887.34	Ledger copy enclosed Annexure 24.
Repairs & Maintenance	1,250.00	Ledger copy enclosed Annexure 25.
Prior period items	13,627.00	Ledger copy enclosed Annexure 26.

We hope you will find the above information in order

Yours faithfully,

For MC MODI EDUCATIONAL TRUST,


TRUSTEE.