

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAGFV2068P		
Name	VISTA HOMES		
Address	5-4-187/3 AND 4, 2ND FLOOR,, SOHAM MANSION , M.G ROAD , SECUNDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	992139011310723

Taxable Income and Tax Details	Current Year business loss, if any	1	34,62,009
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SOHAM MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP address 49.205.122.83 on 31-Jul-2023 12:12:02 DSC SI.No & Issuer 3097367 & 539657110460CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAGFV2068P059921390113107237d337ae46addc9e71f997f4a8d78437c078b6ee5

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Vista Homes		
PAN	: AAGFV2068P		
Office Address	: 5-4-187/3 And 4, 2nd Floor,, Soham Mansion, M.g Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2023 - 2024
Ward No	: ITO WARD 10 (2), HYDERABAD	Financial Year	: 2022 - 2023
D.O.I.	: 27/01/2007		
Phone No.	: 0-0	Mobile No.	: 9281055270
Email Address	: it_e@modiproperties.in		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Address	: Begumpet, Secunderabad		
Account No.	: 00763700001387		
Return	: Original (Filing Date : 31/07/2023 & No. : 992139011310723)		
Import Date	: Ais : 31-07-2023 11:47 Am	Tis : 31-07-2023 11:47 Am	
	26as : 31-07-2023 11:47 Am		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Vista Homes		
Profit Before Tax As Per Profit And Loss Account		-3576626
Add :		
Depreciation Disallowed	13539	
Disallowed U/s 37	105410	118949
		-3457677
Less :		
Interest On Fd-yes Bank	17809	
Interest On Income Tax Refund	66	
Allowed Depreciation	4332	-22207
		-3479884

Out Of Loss Of Rs. 3479884, Unabsorbed Depreciation Is Rs. 4332 & Business Loss Is Rs. 3475552

Income From Other Sources

17875

Interest From Fd	17809	
Interest On Income Tax Refund	66	
Total	17875	

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources

-17875

Current Year Losses Carried Forward

Business Loss Of Rs. 3457677

Unabsorbed Depreciation Of Rs. 4332

Gross Total Income

Nil

Total Income

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil	Nil
Tax Payable	Nil

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
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State Bank Of India M.g. Road, Secunderabad	SBIN0003032	31221362415	Current	
State Bank Of India Treasury Branch Hyderabad	SBIN0020916	62470018341	Current	

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36AAGFV2068P1ZJ
Amount of turnover/Gross receipt as per the GST return filed	350000

FIXED ASSETS

Block	Rate	WDV as on 01/04/2022 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the Year Rs.	WDV as on 31/03/2023 Rs.
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
MACHINERY AND PLANT	15.00%	28,338	0	0	0	28,338	4,251	24,087
MACHINERY AND PLANT	40.00%	202	0	0	0	202	81	121
Total		28,540	0	0	0	28,540	4,332	24,208

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2022-23	Ordinary Business	1104901	-	1104901
2022-23	Unabsorbed Depreciation	5135	-	5135
2023-24	Ordinary Business	-	-	3457677
2023-24	Unabsorbed Depreciation	-	-	4332

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	GST Late fee/Penalty	100056.00
2	TDS Interest / Penalty	187.00
3	Service Tax Penalty	3000.00
4	ESI & PF Late Fees	2167.00
	Total	105410.00

Details of Turnover as per GSTR-3B (As per AIS)

Sr. No.	GSTIN	ARN	Date of filing	Return Period	Taxable Turnover	Total Turnover
1	36AAGFV2068P1ZJ	126220005613210		APR-2022	100000.00	100000.00
2	36AAGFV2068P1ZJ	126220082184351		JUL-2022	0.00	0.00
3	36AAGFV2068P1ZJ	126220171801650		MAY-2022	0.00	0.00
4	36AAGFV2068P1ZJ	126220158523170		JUN-2022	0.00	0.00
5	36AAGFV2068P1ZJ	126220506386062		OCT-2022	0.00	0.00
6	36AAGFV2068P1ZJ	126220335796979		AUG-2022	0.00	0.00
7	36AAGFV2068P1ZJ	126220322524967		SEP-2022	0.00	0.00
8	36AAGFV2068P1ZJ	126220668208614		DEC-2022	0.00	0.00
9	36AAGFV2068P1ZJ	126220509646781		NOV-2022	0.00	0.00
10	36AAGFV2068P1ZJ	126220854139561		JAN-2023	250000.00	250000.00
11	36AAGFV2068P1ZJ	126220773331380		FEB-2023	0.00	0.00
12	36AAGFV2068P1ZJ	126220958753462		MAR-2023	0.00	0.00
				Total	350000.00	350000.00

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Interest from deposit	Other Source	194A	17809.00	17809.00	17809.00	Nil	0.00	-17809.00
2	Sale of land or building	Capital Gain	194IA	5047500.00	5047500.00	0.00	5047500.00	0.00	Nil
3	GST turnover	Profit & Loss		350000.00	350000.00	350000.00	Nil	0.00	-350000.00

4	GST purchases	Profit & Loss A/c	764889.00	764889.00	0.00	764889.00		
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VISTA HOMES
BALANCE SHEET AS ON 31ST DAY OF MARCH, 2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Partners' / Members' Fund		Fixed Assets	
Partners' / Members' capital		Gross Block	12055
BHAVESH MEHTA 374648		Current Assets, Loans and Advances	
MEHUL V MEHTA 33625		Current Assets	
SUMMIT SALES LLP 5741316	6149589	Sundry Debtors (Others)	4484200
Current Liabilities and Provisions		Cash and Bank Balances	
Current Liabilities		Balance with banks	
Sundry Creditors (Others) 263797		State Bank of India 27207	
Other payables		Yes Bank 178644 205851	
Customer Accounts 49509		Cash-in-hand 324886	530737
TDS Payable 19177 68686	332483	Loans and Advances	
		Deposits, loans and advances to corporate and others	1455080
TOTAL	6482072	TOTAL	6482072

VISTA HOMES

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2023

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Direct Expenses		Sales/Gross Receipts	
To Other direct expenses		By Other operating revenues	350000
Repairs & Maintenance 1083693	1083693	Car Parking 733693	733693
TOTAL	1083693	TOTAL	1083693

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2023

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Gross Loss	733693	Other income	
Compensation to employees		By Interest income 17875	
To Salaries and wages 163277		By Any other income 4	
To Sales promotion including publicity (other than advertisement) 252538		Round off	
Professional / Consultancy Fees / Fee for Technical Services		Creditors Written Off 63170 63174	81049
To Paid to Others 720797			
Rates and taxes paid			
To Service tax 3000			
To Any other rate, tax, duty or cess incl STT and CTT 102410	105410		
To Other expenses			
Diesel/Petrol Expenses 9110			
Legal Services 693950			
Firm PT 2500			
POSTAGE & COURIER 9400			
IT Representation Fees 4359			
Registration Misc Expenses 5000	724319		
To Bad Debts 944102			
To Depreciation and amortisation 13539		By Net Loss	3576626
	3657675		3657675
To Net Loss	3576626	By Balance carried to Balance Sheet in partner's account	3576626
TOTAL	3576626	TOTAL	3576626

SOHAM MODI
(Principal Officer)

ASSESSMENT YEAR		2023-2024		BALANCES AS ON:	31-03-2023
NAME OF THE ENTITY:		M/s. VISTA HOMES			
BALANCE SHEET					
LIABILITIES	SCHEDULE	AMOUNT		ASSETS	SCHEDULE AMOUNT
PARTNERS CAPITAL	A	61,49,588		CASH IN HAND	E 3,24,884
OUTSTANDING EXPENSES	B	19,177		CASH AT BANK	F 2,05,851
SUNDRY CREDITORS	C	2,63,797		FIXED ASSETS	G 12,055
CUSTOMER ACCOUNS	D	49,509		DEPOSITS, LOANS & ADVANCES	H 14,55,080
				SUNDRY DEBTORS	I 44,84,200
		64,82,071			64,82,071
					(0)
				For VISTA HOMES,	
				PARTNER.	

ASSESSMENT YEAR		2023-2024			BALANCES AS ON:	31-03-2023
NAME OF THE ENTITY:		M/s. VISTA HOMES				
PARTNERS CAPITAL ACCOUNTS						
MEHUL MEHTA						
To	Balance b/fd. (1-4-22)	74,78,904.55	By	Amount received during the year	83,28,000.00	
To	Share of Loss (22.8%)	8,15,470.87				
To	Balance c/fd. (31-3-2023)	33,624.58				
		83,28,000.00				83,28,000.00
SUMMIT SALES LLP						
To	Amount paid during the year	20,06,000.00	By	Balance b/fd. (1-4-22)	93,18,000.90	
To	Share of Loss (54.4%)	19,45,684.88	By	Amount Received during the year	3,75,000.00	
To	Balance c/fd. (31-3-2022)	57,41,316.02				
		96,93,000.90				96,93,000.90
BHAVESH MEHTA						
To	Amount paid during the year	40,53,000.00	By	Balance b/fd. (1-4-22)	45,15,118.48	
To	Share of Loss (54.4%)	8,15,470.87	By	Amount Received during the year	7,28,000.00	
To	Balance c/fd. (31-3-2022)	3,74,647.61				
		52,43,118.48				52,43,118.48

ASSESSMENT YEAR	2023-2024	BALANCES	31-03-2023
NAME OF THE ENTITY:	M/s. VISTA HOMES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2023			
			Amount in Rs.
SCHEDULE-A			
PARTNERS CAPITAL:			
PARTNER-Mehul Mehta			33,624.58
PARTNER-Summit Sales LLP			57,41,316.02
PARTNER-Bhavesh Mehta			3,74,647.61
			61,49,588.21
SCHEDULE-B			
OUTSTANDING EXPENSES:			
TDS Payable			19,177.00
			19,177.00
SCHEDULE-C			
SUNDRY CREDITORS:			
Construction Material Vendors			
SUP-Summit Sales LLP	37,810.00		
SUP-Silver Oak Villa-III Phase	5,092.20		
Premier Engineering Corporation	2,710.00		
SUP-Praful Sanitary	1,037.00		
SUP-Reflection Eletricals Pvt Ltd	18,355.00		65,004.20
Service Providers			
SP- Hiregange Associates	5,400.00		
SP-Ajay Mehta	59,400.00		
SP-SmatBot	41,132.00		
SP-KGM & Co	4,359.00		
SP-Summit Builders	3,600.00		
SP-Soham Modi Huf	5,000.00		
SP-Summit Sales LLP Logistics	16,911.00		
SP-Shreya Service	12,007.00		1,47,809.00
Staff			
E Prasad	450.00		
G Murali Mohan	270.00		
Prudvi	270.00		
Raju	270.00		
Salman	240.00		1,500.00
Work Orders			
WO-A Basha	24,222.39		
WO-Mahaveer Glass & Plywood Hardware	25,261.00		
			49,483.39
			2,63,796.59
SCHEDULE-D			
CUSTOMERS ACCOUNTS			
CUST-Flat No-E-108 Bhavesh & Mehul Mehta			5,286.00
CUST-Flat No-E 202 Saratchandra KC			2,977.00
CUST-Flat No-E -309 Inturi Prabhakara Rao			654.00
CUST-Flat No-E 310 Sanjay Revanth Kalathoti			1,797.00
CUST-Flat No-F 001 N Praveen Kumar			9,406.00
CUST-Flat No-F 305 Sudip Pramanik			7,646.00
CUST-Flat No-F 306 Lakshmi Narayana Namburi			11,743.00
CUST-Flat No-H-104 G Arvind Kumar			10,000.00

			Amount in Rs.
SCHEDULE-E			
CASH IN HAND			
Cash			3,24,884.25
			3,24,884.25
SCHEDULE-F			
BANK BALANCES:			
State Bank of India			27,207.25
Yes Babk			1,78,643.63
			2,05,850.88
SCHEDULE-G			
FIXED ASSETS:			
As per statement			12,055.30
			12,055.30
SCHEDULE-H			
DEPOSITS, LOAND & ADVANCES:			
Deposits:			
SUPADV-Satyavarapu Hardware Deposit	46,500.00		
SUPADV-Sri Balaji Enterprises Deposit	44,350.00		
SUPADV-Sri Lakshmi Enterprises Deposits	52,000.00		
SUPADV-Summit Sales LLP Deposits	68,599.00		
			2,11,449.00
LOANS & ADVANCES:			
Advances Staff			
EMP-Sanketh Vodagani	1,130.00		1,130.00
Others			
Excess Paid Income Tax Ay 21-22	1,44,505.00		
GST Input	10,95,766.48		
SP-Silver Oak Villas LLP	2,230.00		12,42,501.48
			14,55,080.48
SCHEDULE-I			
SUNDRY DEBTORS:			
Customers Accounts			
CUST-Flat No-E 304 Sanjeev Kumar Bose	40,888.00		
CUST-Flat No-E-101 Modi Housing Pvt Ltd	5,03,860.00		
CUST-Flat No-E-103 Modi Properties Pvt Ltd	3,92,350.00		
CUST-Flat No-E-105 Modi Properties Pvt Ltd	3,92,350.00		
CUST-Flat No-E-112 Modi Housing Pvt Ltd	6,47,643.00		
CUST-Flat No-E-312 Modi Housing Pvt Ltd	6,41,489.00		
CUST-Flat No-E-410 Modi Properties Pvt Ltd	4,41,910.00		
CUST-Flat No-E 412 Paramount Builders	6,42,215.00		
			37,02,705.00
Owners Accounts			
CUST-P Chandrashekarreddy Other Expenses A/c	7,81,495.00		7,81,495.00
			44,84,200.00

ASSESSMENT YEAR		2023-2024	BALANCES	31-03-2023					
NAME OF THE ENTITY:		M/s. VISTA HOMES							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2021	Additions Before 30.09.21	Additions After 30.09.21	Deductio ns	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2022
1	Computers	184.40				184.40	100%	184.40	-
2	Office Equipments	10,124.10				10,124.10	15%	10,124.10	-
3	Passion Pro	14,639.30				14,639.30	15%	2,584.00	12,055.30
4	Printers	646.80				646.80	100%	646.80	-
		25,594.60	-	-	-	25,594.60		13,539.30	12,055.30
0									
Depreciation chart as per Income tax act									
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2021	Additions Before 30.09.21	Additions After 30.09.21	Deductio ns	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2022
1	Computers	184.40				184.40	40%	123.00	61.40
2	Office Equipments	10,124.10				10,124.10	15%	1,787.00	8,337.10
3	Passion Pro	14,639.30				14,639.30	15%	2,584.00	12,055.30
4	Printers	646.80				646.80	40%	431.00	215.80
		25,594.60	-	-	-	25,594.60		4,925.00	20,669.60

ASSESSMENT YEAR	2023-2024	BALANCES AS ON	31-03-2023
NAME OF THE ENTITY:	M/s. VISTA HOMES		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2022			
SCHEDULE-J			
Pramotional Expenses			
PROMORD-Digital Media @ 18%	1,16,313.37		
PROMORD-Print Media5%	1,11,564.50		
PROMOUD-Hoarding	24,000.00		
PROMOUD-Print Media	660.00		
	2,52,537.87		
SCHEDULE-K			
Financial expenses:			
FEXP-Bank Charges			
	-		
SCHEDULE-L			
Statutory Interest & Penalties:			
SIP-GST	1,00,056.00		
SIP-PF, ESI	2,167.00		
SIP-Service Tax	3,000.00		
SIP-TDS	187.00		
	1,05,410.00		
SCHEDULE-M			
Professional Services:			
PS-Advertising Services Charges	5,298.00		
PS-Customer Realation	35,465.00		
PS-Purchase	3,371.29		
PS-Quality Control	3,000.00		
PS-Sales & Marketing-Brokerage	2,03,663.00		
	2,50,797.29		
SCHEDULE-N			
Salaries & Employee benefits			
SAL-ESI Employer Contribution	1,142.00		
SAL-Gratuity	13,458.00		
SAL-Incentives	28,850.00		
SAL-Insurance	14,773.00		
SAL-Mobile Allowance	2,394.00		
SAL- PF Admin Charges	1,348.00		
SAL-PF Employer Contribution	8,326.00		
SAL-Salaries	92,986.00		
	1,63,277.00		
SCHEDULE-O			
Other Indirect expenses:			
OIE-Audit Fees	4,359.00		
OIE-Depreciation	13,539.30		
OIE-Diesel/Petrol Expenses	9,110.00		
OIE-Legal Services	7,02,000.00		
OIR-Firm PT	2,500.00		
OIE-Prior Period Exp	(8,049.60)		
OIE-Postage & Courier	9,400.00		
OIE-Registration misc exp	5,000.00		
OIERD-Consultancy Charges	70,000.00		
OIEUD-Consultancy Charges	4,00,000.00		
Bad debdits written off	8,80,932.51		
	20,88,791.21		

ASSESSMENT YEAR	2023-2024	BALANCES AS ON:	31-03-2023
NAME OF THE ENTITY:	M/s. VISTA HOMES		
DETAILS OF Repairs & Maintenance			
Construction Material-Registered Delears			
Cement		28,462.20	
Chemicals		10,555.00	
Doors, Door Frames & Hardware		9,783.25	
Electrical		61,602.77	
Equipment		8,274.00	
Paints		11,721.29	
Plumbing		1,17,737.98	
Sundry Purchases		15,681.58	
Tiles, Granite, Etc.		8,945.83	2,72,763.90
Construction Materials-Nil Rated			
Sundry Purchases-Nil Rated		10,829.60	10,829.60
Construction Materials-Unregistered Delears			
Printing & Stationery-UD		2,200.00	2,200.00
Department Work			
DPUD-Dept Work		1,75,832.65	1,75,832.65
Job Work Charges			
JWUD-Allowance for Conumables		8,180.00	
JWUD-Allowance for Equipment		16,358.00	
JWUD-Labour Charges		16,358.00	40,896.00
Labour Services Unregistered			
LSUD-Allowance for Consumables		13,863.36	
LSUD-Allowance for Equipment		27,728.00	
LSUD-Labour Charges		27,728.00	69,319.36
Other Expenses			
OE-Consutancy charges		1,97,000.00	
OE-Electricity Supply		36,131.00	
OE-Misc. Expenses		13,872.00	
OERD-Consumables, Repairs & Maint		514.00	
OERD-Logestics Expenses		50,012.00	
OE-Salaries-Construction Division		47,974.00	
OEUD-House Keeping Services		1,66,348.00	5,11,851.00
			10,83,692.51

Vista Homes			
Customer name	Debit	Credit	CR Comments
CUST-Flat No-E-108 Bhavesh & Mehul Mehta		5,286.00	carried forward (rebalanced)
CUST-Flat No-E 202 Saratchandra KC		2,977.00	"
CUST-Flat No-E -309 Inturi Prabhakara Rao		654.00	"
CUST-Flat No-E 310 Sanjay Revanth Kalathoti		1,797.00	"
CUST-Flat No-F 001 N Praveen Kumar		9,406.00	"
CUST-Flat No-F-105 Pankaj Sanghvi		11,328.00	Pls. Agree to sign unit to comment
CUST-Flat No-F 305 Sudip Pramanik		7,646.00	carried forward
CUST-Flat No-F 306 Lakshmi Narayana Namburi		11,743.00	rebalanced without (year)
CUST-Flat No-H-104 G Arvind Kumar		10,000.00	to work on extra interest
CUST-Flat No-E 304 Sanjeev Kumar Bose	40,888.00		Pls. Agree to sign unit to comment