

Date : 27-11-2019.

From
M.C. Modi Educational Trust,
5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad – 500 003.

To
Commissioner of Income-tax,
Appeal-9/ Hyd.,
Room No.3A-2, 2nd Floor,
Aaykar Bhawan,
Hyderabad.

Sir,

Sub: Appeal No.9/10298/2018-19 for Assessment Year 2016-17
PAN AAATM5488Q – submission of reply – Reg.
Ref: Your letter No.CIT/A-(9)/misc/2019-20 dated 14-11-2019.

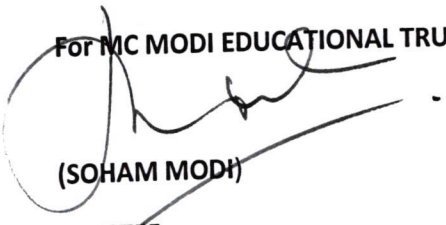
This is in connection with the pending appeal in our own case for Assessment Year 2016-17.

1. In the above referred letter it is proposed to enhance the income Rs.49,49,724/- to Rs.74,74,823/- on the issue that since Trust is not registered u/s.12AA, the exemption u/s.11 is not applicable. Accordingly the income has be computed as per normal provisions of the Act.
2. We are submitting herewith the Computation of Income under the normal provisions of the Income Tax Act **Annexure - 1**. The rental income is computed under the head 'Income from House Property' and interest on bank deposit is computed under the head 'Income from Other Sources'. Further for donations paid deduction is claimed u/s.80G. The receipts of for donations aggregating to Rs.18,00,000/- are attached **Annexure -2**.
3. The computation of tax liability is worked out at applicable normal tax rate.

We hope you will find the above information in order.

Yours faithfully,

For MC MODI EDUCATIONAL TRUST,


(SOHAM MODI)

TRUSTEE.

RECEIVED
O/o. C.I.T. (A)-9, Hyd.
Date: 28/11/19

Name Of Assessee	: M.c.modi Educational Trust		
PAN	: AAATM5488Q		
Office Address	: 5-4-187/3 & 4, Soham Mansion, Mg Road, Secunderabad, Telangana-500003		
Status	: AOP	Assessment Year	: 2016 - 2017
Ward No	: EXEMPTION WARD 1(2), HYD	Financial Year	: 2015 - 2016
D.O.I.	: 15/11/1955		
Mobile No.	: 9121282860		
Email Address	: it_d@modiproperties.com		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifs Code	: Yesb0000097		
Address	: Begumpet, Secunderabad		
Account No.	: 009788700000083		
Return	: Revised (Original Return Filing Date : 21/09/2016 & No. : 456707481210916)		

COMPUTATION OF TOTAL INCOME

Income From House Property

2934136

Let Out

1. Name Of Tenant : Ajay Mehta (Pan : Aatpm6413c)
 2. Name Of Tenant : Modi Properties And Investments Pvt Ltd (Pan : Aabcm4761e)
 3. Name Of Tenant : Grandeur Homes Pvt Ltd
 4. Name Of Tenant : Ashok Motors
 5. Name Of Tenant : Fortune Motors Pvt Ltd
- Address : 5-4-187/3 & 4, Soham Mansion, Mg Road, Secunderabad, Telangana-500003

Annual Rent	1018715
Less: House Tax	-220616
Annual Value	798099
Less: Standard Deduction U/s 24(a)	-239430
Taxable Income From House Property	558669

Let Out

Name Of Tenant : Sri Sai Enterprises (Pan : Abcfs1668r)
Address : 8-2-595/3, Road No 10, Banjara Hills, Hyderabad, Telangana-500034

Annual Value	3393524
Less: Standard Deduction U/s 24(a)	-1018057
Taxable Income From House Property	2375467

Income From Other Sources

3281206

Interest On Bank Deposits	3305252	
Less : Expenses	-24046	3281206
		3281206

Total

6215342

Gross Total Income

Less Deductions Under Chapter-VIA

80G Donation(50%)	900000	
Total Deductions		900000
Total Income		5315342
Total Income Rounded Off U/s 288A		5315340

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil	
Tax On Rs. 250000 (500000-250000) @ 10%	25000	
Tax On Rs. 500000 (1000000-500000) @ 20%	100000	
Tax On Rs. 4315340 (5315340-1000000) @ 30%	1294602	
Tax On Rs. 5315340		1419602
		1419602
Add: Education Cess @ 2%		28392
		1447994
Add: Secondary And Higher Education Cess @ 1%		14196
		1462190
Less Tax Deducted At Source		
Other Interest	285472	
Rent On Immovable Property	420119	705591
		756599
Add Interest Payable		
Interest U/s 234A	15130	
Interest U/s 234B	332860	
Interest U/s 234C	27989	375979
		1132578
Less Self Assessment Tax U/s 140A		
0510048 - 70005 - 19-09-2016	29330	
0510308 - 01312 - 10-01-2019	1000	
6910333 - 10994 - 19-01-2019	213000	243330
		889248
Tax Payable		889250
Tax Rounded Off U/s 288B		

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	00421450000012	Current

As per Form 26AS [File Creation Date: 26-11-2019] last imported on 26-11-2019 03:18 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	585460	31/03/2016	58546	58546
2.	MUMH03189E		HDFC BANK LIMITED	155186	03/02/2016	15519	15519
3.	MUMH03189E		HDFC BANK LIMITED	126090	17/01/2016	12609	12609
4.	MUMH03189E		HDFC BANK LIMITED	371510	31/12/2015	37151	37151
5.	MUMH03189E		HDFC BANK LIMITED	146895	24/11/2015	14690	14690
6.	MUMH03189E		HDFC BANK LIMITED	119956	31/10/2015	11996	11996
7.	MUMH03189E		HDFC BANK LIMITED	368118	30/09/2015	36812	36812
8.	MUMH03189E		HDFC BANK LIMITED	123807	30/08/2015	12381	12381
9.	MUMH03189E		HDFC BANK LIMITED	119697	31/07/2015	11970	11970
10.	MUMH03189E		HDFC BANK LIMITED	318723	27/06/2015	31872	31872
11.	MUMH03189E		HDFC BANK LIMITED	53907	18/05/2015	5391	5391
12.	MUMH03189E		HDFC BANK LIMITED	18183	23/04/2015	1818	1818
Sub-Total				2507532		250755	250755
1.	MUMI04922B		IDBI BANK LIMITED	17913	15/03/2016	1792	1792
2.	MUMI04922B		IDBI BANK LIMITED	17913	15/03/2016	1791	1791
3.	MUMI04922B		IDBI BANK LIMITED	17913	15/03/2016	1791	1791
4.	MUMI04922B		IDBI BANK LIMITED	17913	15/03/2016	1791	1791
5.	MUMI04922B		IDBI BANK LIMITED	17913	15/03/2016	1791	1791
6.	MUMI04922B		IDBI BANK LIMITED	17538	15/12/2015	1753	1753
7.	MUMI04922B		IDBI BANK LIMITED	17538	15/12/2015	1754	1754
8.	MUMI04922B		IDBI BANK LIMITED	17538	15/12/2015	1754	1754
9.	MUMI04922B		IDBI BANK LIMITED	17538	15/12/2015	1754	1754
10.	MUMI04922B		IDBI BANK LIMITED	17538	15/12/2015	1754	1754

11.	MUMI04922B	IDBI BANK LIMITED	17171	15/09/2015	1718	1718
12.	MUMI04922B	IDBI BANK LIMITED	17171	15/09/2015	1717	1717
13.	MUMI04922B	IDBI BANK LIMITED	17171	15/09/2015	1717	1717
14.	MUMI04922B	IDBI BANK LIMITED	17171	15/09/2015	1717	1717
15.	MUMI04922B	IDBI BANK LIMITED	17171	15/09/2015	1717	1717
16.	MUMI04922B	IDBI BANK LIMITED	16812	15/06/2015	1681	1681
17.	MUMI04922B	IDBI BANK LIMITED	16811	15/06/2015	1682	1682
18.	MUMI04922B	IDBI BANK LIMITED	16812	15/06/2015	1681	1681
19.	MUMI04922B	IDBI BANK LIMITED	16812	15/06/2015	1681	1681
20.	MUMI04922B	IDBI BANK LIMITED	16812	15/06/2015	1681	1681
Sub-Total			347169		34717	34717
Total			2854701		285472	285472
194IB : RENT ON IMMOVABLE PROPERTY						
1.	HYDF00212C	FORTUNE MOTORS PVT LTD	27032	31/03/2016	2703	2703
2.	HYDF00212C	FORTUNE MOTORS PVT LTD	27032	29/02/2016	2703	2703
3.	HYDF00212C	FORTUNE MOTORS PVT LTD	27032	31/01/2016	2703	2703
4.	HYDF00212C	FORTUNE MOTORS PVT LTD	27032	31/12/2015	2703	2703
5.	HYDF00212C	FORTUNE MOTORS PVT LTD	25502	30/11/2015	2550	2550
6.	HYDF00212C	FORTUNE MOTORS PVT LTD	25502	31/10/2015	2550	2550
7.	HYDF00212C	FORTUNE MOTORS PVT LTD	25502	30/09/2015	2550	2550
8.	HYDF00212C	FORTUNE MOTORS PVT LTD	25500	31/08/2015	2550	2550
9.	HYDF00212C	FORTUNE MOTORS PVT LTD	51004	31/07/2015	5100	5100
Sub-Total			261138		26112	26112
1.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	31/03/2016	1370	1370
2.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	31/03/2016	4040	4040
3.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	29/02/2016	1370	1370
4.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	29/02/2016	4040	4040
5.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	31/01/2016	1370	1370
6.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	31/01/2016	4040	4040
7.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	31/12/2015	1370	1370
8.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	31/12/2015	4040	4040
9.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	30/11/2015	1370	1370
10.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	30/11/2015	4040	4040
11.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	31/10/2015	1370	1370
12.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	31/10/2015	4040	4040
13.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	30/09/2015	4040	4040
14.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	30/09/2015	1370	1370
15.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40400	31/08/2015	4040	4040
16.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	31/08/2015	1370	1370
17.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40399	31/07/2015	4040	4040
18.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	13700	31/07/2015	1370	1370
19.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	25502	30/06/2015	2550	2550
20.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40399	30/06/2015	4040	4040
21.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	25502	31/05/2015	2550	2550
22.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	40399	31/05/2015	4040	4040
23.	HYDM01455G	MODI PROPERTIES PRIVATE LIMITED	63614	30/04/2015	6361	6361
Sub-Total			682315		68231	68231
1.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	31/03/2016	27148	27148
2.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	29/02/2016	27148	27148
3.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	31/01/2016	27148	27148
4.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	31/12/2015	27148	27148
5.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	30/11/2015	27148	27148
6.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	31/10/2015	27148	27148
7.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	30/09/2015	27148	27148
8.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	31/08/2015	27148	27148
9.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	31/07/2015	27148	27148
10.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	30/06/2015	27148	27148
11.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	31/05/2015	27148	27148
12.	HYDM04157G	M/S SHRI SAI ENTERPRISES	271482	30/04/2015	27148	27148
Sub-Total			3257784		325776	325776
Total			4201237		420119	420119
Grand Total			7055938		705591	705591

PAN No.: AAATN4000D

N. SWAIN MEMORIAL TRUST



"Aakar-Asha", C/o. Sivananda Rehabilitation Home, Kukatpally, Hyderabad 500 072.
Call us: +91-40-23050960, +91-8978468242 Mail us: info@aaakarasha.org Web: www.aaakarasha.org

aakar asha

RECEIPT

No. 087

Date: 14-04-2016

Received with thanks from Mr./Mrs./Ms. M.C. MODI EDUCATIONAL TRUST
Address: 5-4-187/324, 11 Floor, M.G. Road, Secunderabad - 500003

PAN No.

a sum of Rs. 6,00,000/- (Rupees Six Lakhs only)

by Cash / Cheque / D.D. No. 185848 Date: 22-03-2016
on account of Service donation

Rs. 6,00,000/-

For AAKAR-ASHA

Shrinidhi

Managing In-charge / Trustee

The donations are exempted under section 80 G of the Income Tax Act, 1961. The N. Swain Memorial Trust
F.No. DIT(E) / HYD / 80G / 76(3) / 08-09, Dt. MAR 09 2008. TRUSTEE/ TRUSTEE

**THE HAEMATOLOGY FOUNDATION OF
HYDERABAD**

Lake View Palace, Opp. Banjara Lake, Road No.1, Banjara Hills,
Hyderabad- 500 034 Ph: 040-66361190
Email: thehaematologyfoundation@yahoo.com

80G No. DIT(E) / HYD / 34 (09) 12A / 05-05

RECEIPT CUM ACKNOWLEDGEMENT

No. 105

Date 26/4/16

We hereby extend your sincere thanks to M.C. MODI EDUCATION
AL TRUST

residing at HYDERABAD

for his / her / their generous contribution towards. The Haematology
Foundation of Hyderabad (THFH)

The sum of Rs 1200000 (Rupees TWO LAKH
ONLY)

has been deposited to the account of THFH

Cheque No. 185858

Date 22/3/16

Bank HDFC BANK.

Branch _____

