

|                         |                                                                                                      |                        |                       |
|-------------------------|------------------------------------------------------------------------------------------------------|------------------------|-----------------------|
| <b>Name Of Assessee</b> | : Modi Ventures                                                                                      |                        |                       |
| <b>PAN</b>              | : AAJFM0646D                                                                                         |                        |                       |
| <b>Office Address</b>   | : 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003 |                        |                       |
| <b>Status</b>           | : FIRM                                                                                               | <b>Assessment Year</b> | : 2023 - 2024         |
| <b>Ward No</b>          | : DCIT, C10(1), HYD                                                                                  | <b>Financial Year</b>  | : 2022 - 2023         |
| <b>D.O.I.</b>           | : 15/07/2003                                                                                         |                        |                       |
| <b>Phone No.</b>        | : 0-0                                                                                                | <b>Mobile No.</b>      | : 9281055261          |
| <b>Email Address</b>    | : it_b@modiproperties.in                                                                             |                        |                       |
| <b>Name Of Bank</b>     | : Hdfc Bank                                                                                          |                        |                       |
| <b>Micr Code</b>        | : 500240003                                                                                          |                        |                       |
| <b>Ifsc Code</b>        | : Hdfc0000042                                                                                        |                        |                       |
| <b>Address</b>          | : Hyderabad - Secunderabad                                                                           |                        |                       |
| <b>Account No.</b>      | : 00422000021800                                                                                     |                        |                       |
| <b>Return</b>           | : Original (Filing Date : 28/07/2023 & No. : 769876631280723)                                        |                        |                       |
| <b>Import Date</b>      | : Ais : 04-07-2023 05:57 Pm                                                                          | <b>Tis</b>             | : 27-07-2023 05:56 Pm |
|                         | 26as : 27-07-2023 05:56 Pm                                                                           |                        |                       |

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

0

#### Modi Ventures

|                                                  |               |
|--------------------------------------------------|---------------|
| Profit Before Tax As Per Profit And Loss Account | -38158        |
|                                                  | <u>-38158</u> |

#### Current Year Losses Carried Forward

Business Loss Of Rs. 38158

#### Gross Total Income

Nil

#### Total Income

Nil

### COMPUTATION OF TAX ON TOTAL INCOME

**Tax On Rs. Nil** Nil

**Tax Payable** Nil

### LOSSES TABLE

| A.Y.    | HEAD                    | LOSSES          |         |                 |
|---------|-------------------------|-----------------|---------|-----------------|
|         |                         | BROUGHT FORWARD | SET-OFF | CARRIED FORWARD |
| 2016-17 | Ordinary Business       | 129048          | -       | 129048          |
| 2016-17 | Unabsorbed Depreciation | 2479            | -       | 2479            |
| 2018-19 | Ordinary Business       | 54719           | -       | 54719           |
| 2018-19 | Unabsorbed Depreciation | 1674            | -       | 1674            |
| 2019-20 | Ordinary Business       | 17127           | -       | 17127           |
| 2019-20 | Unabsorbed Depreciation | 1469            | -       | 1469            |
| 2020-21 | Ordinary Business       | 154835          | -       | 154835          |
| 2020-21 | Unabsorbed Depreciation | 3319            | -       | 3319            |
| 2021-22 | Ordinary Business       | 99907           | -       | 99907           |
| 2021-22 | Unabsorbed Depreciation | 780             | -       | 780             |
| 2022-23 | Ordinary Business       | 53327           | -       | 53327           |
| 2023-24 | Ordinary Business       | -               | -       | 38158           |

### MODI VENTURES

#### BALANCE SHEET AS ON 31ST DAY OF MARCH, 2023

| Liabilities               | Amount (Rs.) | Assets                             | Amount (Rs.) |
|---------------------------|--------------|------------------------------------|--------------|
| Partners' / Members' Fund |              | Current Assets, Loans and Advances |              |

|                                           |          |                |              |                                                      |                |
|-------------------------------------------|----------|----------------|--------------|------------------------------------------------------|----------------|
| Partners' / Members' capital              |          |                |              | <u>Current Assets</u>                                |                |
| ASHISH MODI                               | -60469   |                |              | <u>Cash and Bank Balances</u>                        |                |
| Modi & Modi Realty                        |          |                |              | Balance with banks                                   |                |
| Hyderabad LLP                             | -1744141 | -1804610       |              | HDFC Bank                                            | 1723           |
| <u>Current Liabilities and Provisions</u> |          |                |              | Cash-in-hand                                         | 162750         |
| <u>Current Liabilities</u>                |          |                |              | <u>Loans and Advances</u>                            | 164473         |
| Sundry Creditors (Others)                 | 4865884  |                |              | Deposits, loans and advances to corporate and others |                |
| Other payables                            |          |                |              | Sri Sai Builders                                     | 3000000        |
| E-504 Rajkumar Shivanani                  | 98840    |                |              |                                                      |                |
| IT Representation Fee Payable             | 4359     | 103199         | 4969083      |                                                      |                |
| <b>TOTAL</b>                              |          | <b>3164473</b> | <b>TOTAL</b> |                                                      | <b>3164473</b> |

### MODI VENTURES

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2023

| Particulars                                                         | Amount (Rs.) | Particulars                                              | Amount (Rs.) |
|---------------------------------------------------------------------|--------------|----------------------------------------------------------|--------------|
| <u>Professional / Consultancy Fees / Fee for Technical Services</u> |              |                                                          |              |
| To Paid to Others                                                   | 10052        |                                                          |              |
| To Other expenses                                                   |              |                                                          |              |
| Financial Expenses                                                  | 7953         |                                                          |              |
| Other indirect Expenses                                             | 20153        | By Net Loss                                              | 38158        |
|                                                                     | 38158        |                                                          | 38158        |
| To Net Loss                                                         | 38158        | By Balance carried to Balance Sheet in partner's account | 38158        |
| <b>TOTAL</b>                                                        | <b>38158</b> | <b>TOTAL</b>                                             | <b>38158</b> |

**SOHAM MODI**  
(Principal Officer)

|                      |          |                    |  |                                |            |           |
|----------------------|----------|--------------------|--|--------------------------------|------------|-----------|
| ASSESSMENT YEAR      |          | 2023-2024          |  | BALANCES AS ON:                | 31-03-2023 |           |
| NAME OF THE ENTITY:  |          | M/s. MODI VENTURES |  |                                |            |           |
| BALANCE SHEET        |          |                    |  |                                |            |           |
|                      |          |                    |  |                                |            |           |
| LIABILITIES          | SCHEDULE | AMOUNT             |  | ASSETS                         | SCHEDULE   | AMOUNT    |
| OUTSTANDING EXPENSES | A        | 4,359              |  | CASH IN HAND                   | D          | 1,62,750  |
| SUNDRY CREDITORS     | B        | 48,65,884          |  | CASH AT BANK                   | E          | 1,723     |
|                      |          |                    |  | DEPOSITS, LOANS & ADVANCES     | F          | 30,00,000 |
| CUSTOMER ACCOUNTS    | C        | 98,840             |  |                                |            |           |
|                      |          |                    |  | PARTNERS CAPITAL DEBIT BALANCE | G          | 18,04,610 |
|                      |          |                    |  |                                |            |           |
|                      |          |                    |  |                                |            |           |
|                      |          | 49,69,083          |  |                                |            | 49,69,083 |
|                      |          |                    |  |                                |            | -         |
|                      |          |                    |  |                                |            |           |
|                      |          |                    |  |                                |            |           |
|                      |          |                    |  |                                |            |           |

|                                                       |                       |                    |           |            |                              |           |
|-------------------------------------------------------|-----------------------|--------------------|-----------|------------|------------------------------|-----------|
| ASSESSMENT YEAR                                       | 2023-2024             | BALANCES AS ON:    |           | 31-03-2023 |                              |           |
| NAME OF THE ENTITY:                                   |                       | M/s. MODI VENTURES |           |            |                              |           |
| PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2023 |                       |                    |           |            |                              |           |
|                                                       | EXPENDITURE           |                    | AMOUNT    |            | INCOME                       | AMOUNT    |
| To                                                    | Financial Expenses    | H                  | 7,953.23  | By         | Share of Loss transferred to |           |
| To                                                    | Other Indirect Expens | I                  | 20,153.00 |            | Ashish Modi (1%)             | 381.58    |
| To                                                    | Professional Services | J                  | 10,052.00 |            | MMRHLLP (99%)                | 37,776.65 |
|                                                       |                       |                    |           |            |                              | 38,158    |
|                                                       |                       |                    | 38,158.23 |            |                              | 38,158    |

|                                    |                        |                    |    |                                  |              |
|------------------------------------|------------------------|--------------------|----|----------------------------------|--------------|
| ASSESSMENT YEAR                    |                        | 2023-2024          |    | BALANCES AS ON:                  | 31-03-2023   |
| NAME OF THE ENTITY:                |                        | M/s. MODI VENTURES |    |                                  |              |
| PARTNERS CAPITAL ACCOUNTS          |                        |                    |    |                                  |              |
| ASHISH MODI                        |                        |                    |    |                                  |              |
| To                                 | Balance b/fd. (1-4-22) | 60,087.91          | By | Balance c/fd. 31-3-2023)         | 60,469.49    |
| To                                 | Share of Loss (1%)     | 381.58             |    |                                  |              |
|                                    |                        |                    |    |                                  |              |
|                                    |                        | 60,469.49          |    |                                  | 60,469.49    |
| MODI AND MODI REALTY HYDERABAD LLP |                        |                    |    |                                  |              |
| To                                 | Balance b/fd. (1-4-22) | 17,39,214.00       | By | Amounts received during the year | 32,850.00    |
| To                                 | Share of Loss (99%)    | 37,776.65          | By | Balance c/fd. 31-3-2023)         | 17,44,140.65 |
|                                    |                        |                    |    |                                  |              |
|                                    |                        |                    |    |                                  |              |
|                                    |                        | 17,76,990.65       |    |                                  | 17,76,990.65 |

|                                                          |                    |                 |                 |
|----------------------------------------------------------|--------------------|-----------------|-----------------|
| ASSESSMENT YEAR                                          | 2023-2024          | BALANCES AS ON: | 31-03-2023      |
| NAME OF THE ENTITY:                                      | M/s. MODI VENTURES |                 |                 |
| SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2023 |                    |                 |                 |
|                                                          |                    | Amount in Rs.   | Manager Remarks |
| SCHEDULE-A                                               |                    |                 |                 |
| OUTSTANDING EXPENSES:                                    |                    |                 |                 |
| IT Representation fees payable                           |                    | 4,359           |                 |
|                                                          |                    | 4,359           |                 |
| SCHEDULE-B                                               |                    |                 |                 |
| SUNDRY CREDITORS:                                        |                    |                 |                 |
| OTHERS                                                   |                    |                 |                 |
| Sri Sai Builders                                         |                    | 3,77,854.00     |                 |
| Maintenance & Security Deposit                           |                    | 44,83,877.92    |                 |
| Other Creditor                                           |                    |                 |                 |
| Ajay Mehta                                               |                    | 4,152.00        |                 |
|                                                          |                    | 48,65,883.92    |                 |
| SCHEDULE-C                                               |                    |                 |                 |
| CUSTOMER ACCOUNTS                                        |                    |                 |                 |
| E-504 Rajkumar Shivnani                                  |                    | 98,840          |                 |
|                                                          |                    | 98,840          |                 |
| SCHEDULE-D                                               |                    |                 |                 |
| CASH IN HAND:                                            |                    |                 |                 |
| Cash                                                     |                    | 1,62,750        |                 |
|                                                          |                    | 1,62,750        |                 |
| SCHEDULE-E                                               |                    |                 |                 |
| BANK BALANCES:                                           |                    |                 |                 |
| HDFC Bank                                                |                    | 1,723           |                 |
|                                                          |                    | 1,723           |                 |
| SCHEDULE-F                                               |                    |                 |                 |
| DEPOSITS, LOAND & ADVANCES:                              |                    |                 |                 |
| Sri Sai Builders                                         |                    | 30,00,000       |                 |
|                                                          |                    | 30,00,000       |                 |
| SCHEDULE-G                                               |                    |                 |                 |
| PARTNERS CAPITA DEBIT BALANCE:                           |                    |                 |                 |
| Ashish Modi                                              |                    | 60,469          |                 |
| Modi & Modi Realty Hyderabad LLP                         |                    | 17,44,141       |                 |
|                                                          |                    | 18,04,610       |                 |

|                                                          |                    |                  |            |
|----------------------------------------------------------|--------------------|------------------|------------|
| ASSESSMENT YEAR                                          | 2023-2024          | BALANCES AS ON:  | 31-03-2023 |
| NAME OF THE ENTITY:                                      | M/s. MODI VENTURES |                  |            |
| SCHEDULES FORMING PART OF P & L ACCOUNT AS AT 31-03-2023 |                    |                  |            |
|                                                          |                    | Amount in Rs.    |            |
| SCHEDULE-H                                               |                    |                  |            |
| <b><u>FINANCIAL CHARGES</u></b>                          |                    |                  |            |
| Bank Charges                                             |                    | 7,953.23         |            |
|                                                          |                    | <b>7,953.23</b>  |            |
| SCHEDULE-I                                               |                    |                  |            |
| <b><u>OTHER INDIRECT EXPENSES</u></b>                    |                    |                  |            |
| Electricity Charges                                      |                    | 20,153.00        |            |
|                                                          |                    | <b>20,153.00</b> |            |
| SCHEDULE-J                                               |                    |                  |            |
| <b><u>PROFESSIONAL CHARGES</u></b>                       |                    |                  |            |
| Consultancy Charges                                      |                    | 5,900.00         |            |
| IT Representation Fee                                    |                    | 4,152.00         |            |
|                                                          |                    | <b>10,052.00</b> |            |