

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
 filed and verified]
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
 Year
 2023-24

PAN	ACBPK9161F		
Name	SHARAD KUMAR JAYANTILAL KADAKIA		
Address	5-2-223, GOKUL, 3rd FLOOR, OPP ANDHRA BANK, DISTILERY ROAD , SECUNDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)- On or Before due date	e-Filing Acknowledgement Number	801013151290723

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income	2	2,28,11,510
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	2,28,11,510
	Net tax payable	5	86,52,739
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	86,52,739
	Taxes Paid	8	1,33,33,214
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 46,80,480
Accreted Incom. and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0

Income Tax Return submitted electronically on 29-Jul-2023 11:46:27 from IP address 183.83.234.58 and
 verified by SHARAD KUMAR JAYANTILAL KADAKIA having PAN ACBPK9161F on 29-Jul-
2023 using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____

System Generated

Barcode/QR Code



ACBPK9161F03801013151290723f4a911f13c52d618dcd574f2599e2e6371994b34

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SHARAD KUMAR JAYANTILAL KADAKIA		
Father's Name	JAYANTILAL KADAKIA		
Address	5-2-223,GOKUL, 3rd FLOOR,OPP ANDHRA BANK,DISTILERY ROAD,SECUNDERABAD,TELANGANA,500003		
E-Mail	it_c@modiproperties.com		
Status	Individual	Assessment Year	2023-2024
Ward		Year Ended	31.3.2023
PAN	ACBPK9161F	Date of Birth	25/08/1959
Residential Status	Non-Resident	Gender	Male
Nature of Business	SHARE OF INCOME FROM FIRM ONLY-Share of Income from firm only(00001)		
Filing Status	Original		
Aadhaar No:	703597493710	Mobile No Linked with Aadhaar:	
Bank Name	KOTAK MAHINDRA BANK, , A/C NO:2611483678 ,Type: Saving ,IFSC: KKBK0000552		
Tele:	Mob:+919121282859		

Computation of Total Income [As per Normal Provisions]

Income from House Property (Chapter IV C)

22218045

1.

1-10-178/3/1 BEGUMPET
HYDERABAD(TELANGANA)-500016
Tenant Name: SONATA SOFTWARE
LIMITED

Annual Lettable Value 66298672

Rent Receivable 0

Higher of above 66298672

Annual Rental Value u/s 23 66298672

Less:

House Tax Paid 2247114

2247114

64051558

Ownership Share in Above Property 32025779
50.00%

Less:

Deduction u/s 24(a) 9607734

9607734

22418045

2.

Self Occupied Property

Plot no. 24 Thokatta (Sikh) Village
Hyderabad(TELANGANA)-500003

Interest u/s 24(b) (912687) -200000

Income from Business or Profession (Chapter IV D)

0

From Firm KADAKIA AND MODI
HOUSING (49.00% Share)

Remuneration

0

Interest 0
(Profit Exempt u/s 10(2A) 413107/-)

0

Profit as per Profit and Loss a/c 0

Income from Other Sources (Chapter IV F)

603464

Interest From Saving Bank A/c(as per Annexure) 60345

Interest From IT Refund 372067

Interest on Debentures 615016

1047428

Less:

Interest Expenses 443964

443964

603464

Gross Total Income

22821509

Less: Deductions (Chapter VI-A)

u/s 80TTA (Interest From Saving Bank Account.) 10000

10000

Total Income

22811509

Round off u/s 288 A

22811510

Income Exempt u/s 10

413107

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due 6655953

Surcharge @25% 1663988

8319941

Health & Education Cess (HEC) @ 4.00% 332798

8652739

T.D.S./T.C.S 13333214

-4680475

Refundable (Round off u/s 288B) 4680480

Tax calculation on Normal income of Rs 22811510/-

Exemption Limit :250000

Tax on (500000 -250000) = 250000 @5% = 12500

Tax on 500001 To 1000000 = 500000 @20% = 100000

Tax on 1000001 to 22811510 = 21811510 @30% = 6543453

Total Tax = 6655953

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 13333214

Details of Exempt Income

S.No.	Particulars	Amount
1	Profit from Firm KADAKIA AND MODI HOUSING	413107
	Total	413107

Due Date for filing of Return July 31, 2023

Statement of Long term Gain losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2022-2023(30/07/2022)	7429664	0	7429664
Total	7429664	0	7429664

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	HDFC BANK		00421010002114		HDFC0000042	Saving
2	KOTAK MAHINDRA BANK		2611483678		KKBK0000552	Saving(Primary)
3	ICICI BANK LIMITED		018301593161		ICIC0000183	Saving
4	KOTAK MAHINDRA BANK LIMITED		2611487294		KKBK0000552	Other

Details of Interest From Bank

S.NO.	PARTICULARS	AMOUNT
1	KOTAK MAHINDRA BANK LIMITED	54652
2	HDFC BANK LIMITED	4792
3	ICICI BANK LIMITED	901
	TOTAL	60345

Details of T.D.S. on Non-Salary(26 AS Import Date:23 Jul 2023)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ASSISTANT COMMISSIONER OF INCOME TAX CENTRALIZED P	BLRA15403D	372067	116085	116085
2	HDFC BANK LIMITED	MUMH03189E	4792	1495	1495
3	JMK GEC REALTORS PRIVATE LIMITED	HYDJ03195D	615016	61502	61502
4	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	54652	17051	17051
5	SONATA SOFTWARE LIMITED	BLRS02842A	33149336	13137081	13137081
	TOTAL		34195863	13333214	13333214

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Other Sources	194A	615016	1047428	Interest Income:1047428	61502
Other Sources	195	33580847	as above	as above	13271712
	Total	34195863	1047428		13333214

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
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1	Business receipts	615016	Trading Account->Sales/ Gross receipts of business Trading Account->Gross receipts from Profession Profit and Loss Account->Other income Turnover from speculative activity		
				0	615016
2	GST purchases	219232			
3	GST turnover	33215086			
4	Interest from savings bank	60345	Interest from saving bank a/c	60345	NIL
5	Outward foreign remittance/purchase of foreign currency	1608855			
6	Purchase of immovable property	42000000			
7	Receipt of foreign remittance	33580847			
	Interest from others		Debenture Interest	615016	
				615016	615016
	Interest from income tax refund		- Interest from IT Refund	372067	372067

Signature

(SHARAD KUMAR JAYANTILAL KADAKIA)

CompuTax : AUTO-00007 [SHARAD KUMAR JAYANTILAL KADAKIA]

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003,
Assessment Year :: 2023-2024

Balance Sheet as on 31-03-2023

Liabilities	Amount	Assets	Amount
Sharad J Kadakia Capital A/C	25,28,24,713.71	Immovable Properties-Schedule E	6,59,01,512.00
Loans & Advances - Schedule A	11,09,69,832.48	Investments - Schedule F	13,01,93,514.00
Outstanding Expenses - Schedule B	6,04,438.00	<u>Current Assets</u>	
Sundry Creditors - Schedule C	26,31,427.96	Loans & Advances-Schedule G	18,66,36,038.40
Deposits - Schedule D	2,02,44,000.00	Cash in hand	7,12,930.50
		Cash at Bank H	2,68,983.33
		Sundry Debtors - Schedule I	29,06,516.50
		Rent receivable - Schedule J	6,54,918.92
	38,72,74,413.65		38,72,74,413.65

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2023-2024

Income and Expenditure Account upto 31-3-2023

Particulars	Amount	Particulars	Amount
To Property Tax		By Rent Receipts:	
Plot.no.24 Tokatta Village	9,028.00	Sonata Software Ltd.	3,31,49,336.00
Green Towers	11,23,557.00	By Interest:	
To OE-Green Tower Expenses-UD	10,93,484.00	Saving Bank - Kotak	54,652.00
To OE-Misc. Expenses	6,123.00	Saving Bank - HDFC	4,792.00
To OERD-Consultancy Charges	53,786.00	Income tax Department	3,72,067.00
To OE-Permit Fee & Charges	15,100.00	CCDS - JMKGEC	6,15,016.00
To OEUD-Consultancy Charges	55,000.00	Saving Bank - ICICI	901.00
To FEXP-Bank Charges	6,164.34	By Profit on sale of Kadakia & Modi Housing	1,34,998.95
To FEXP-Interest on Secured Loans	79,00,653.00		
To FEXP-Loan Misc Exp	49.00		
To FEXP-Loan Service Charges	84,075.00		
To FEXP-Processing Fee	79,777.00		
To FEXP-Loan Documentation charges	11,800.00		
To OIE-Donation	5,00,000.00		
To OIE-Fire Insurance	32,737.00		
To OIE-Management Supervision Charges	1,53,300.00		
To OIE-Petrol/Disel Expenses	25,000.00		
To OIE-Registration Charges-UD	39,588.60		
To OIE-Registration & Misc Charges @18%	12,673.00		
To OIE-Round Off	2.10		
To OIEUD-Rent & Amenity Charges	1,35,000.00		
To PS-Purchase	4,549.80		
To SIP-Interest on GST	10,596.00		
To SIP-Late Fees on GST	7,832.00		
To Share of Income Tax KNM	26,10,219.91		
To Net Surplus transferred	2,03,61,668.20		
	3,43,31,762.95		3,43,31,762.95

Copy of Capital Account

Particulars	Amount	Particulars	Amount
To Drawings	25,82,865.00	By Balance b/f (01.04.22)	23,39,39,618.68
To TDS Receivables	1,33,33,214.10	By Income and Expenditure A/C	2,03,61,668.20
To balance c/f (31-3-23)	25,28,24,713.71	By Income tax refund	1,06,30,559.93
		By Swati Kadakia	38,08,946.00
	26,87,40,792.81		26,87,40,792.81

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2023-2024

Schedules forming Part of Balance Sheet

SCHEDULE A - Loans & Advances

Secured Loans:

Kotak Mahindra Bank 8.5 Cr	5,84,86,412.36
Kotak Mahindra Bank 1.5 Cr	1,03,21,129.12
Icici Bank Home Loan	1,96,52,124.00
SL-Kotak Mahindra Bank Ltd-LAP-18653496	2,25,10,167.00
	<u>11,09,69,832.48</u>

Schedule B - OUTSTANDING EXPENSES

GST Payable	6,04,438.00
	<u>6,04,438.00</u>

Schedule C - Sundry Creditors

Ila Mehta	11,250.00
Kgm & Co	885.00
Modi Soham Huf	2,587.00
Kadakia & Modi Housing	26,16,705.96
	<u>26,31,427.96</u>

SCHEDULE D - RENT DEPOSITS

Sonata Software Ltd.	2,02,44,000.00
	<u>2,02,44,000.00</u>

Schedule E - Immovable Properties

Begumpet 1-10-178/3/1	2,79,948.00
Begumpet 1-10-178/3/2	2,63,292.00
Greens Towers 1-10-176 Begumpet	3,96,05,230.00
Green Towers - Additions & Alterations	7,72,544.00
Plot.no.24 Thokatta	2,37,82,638.00
Gift Deed Registration Charges	11,97,860.00
	<u>6,59,01,512.00</u>

Schedule F - Investments

Brew Craft Micro brewing	10,00,000.00
JMK GEC Realtors Pvt Ltd	2,53,800.00
DNMKJ Realty Pvt Ltd	10.00
GV Research Centres Pvt. Ltd. paid up capital	40,000.00
GV Research Centres Pvt. Ltd. CCPS	4,35,00,000.00
JMK GEC Realtors Pvt Ltd-CCDS	5,54,963.00
JMGEC Share premium account	8,48,44,741.00
	<u>13,01,93,514.00</u>

Schedule G - Loans & Advances

JMKGEC Realtors Pvt. Ltd.-New Loan	1,15,43,716.00
SDNMKJ Realty Pvt Ltd-New Loan	1,14,36,112.00
JMKGEC Realtors Pvt. Ltd.	4,25,96,072.00
GV Research Centres Pvt. Ltd.	12,10,50,000.00
Soham Satish Modi	138.40
ManumollaMadhusudha	10,000.00
	<u>18,66,36,038.40</u>

Schedule H - Bank Accounts

Hdfc Bank A/c No 00421010002114	80,758.99
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Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2023-2024

Icici Bank

Kotak Mahindra Bank A/c No 2611483678

12,683.00

1,75,541.34

2,68,983.33

Schedule I - Sundry Debtors

Ghansyambhai Patel(2)

Rajesh Kadakia

23,91,452.00

5,15,064.50

29,06,516.50

Schedule J - Rent receivable

Sonata Software Ltd.

6,54,918.92

6,54,918.92