

Vivad se Vishwas Scheme 2020 - regarding

From: Hyderabad Addl.CIT/JCIT[Exemptions] (hyderabad.addlcit.exmp@incometax.gov.in)

To: accounts@modiproperties.com

Date: Thursday, March 5, 2020, 07:46 PM GMT+5:30

GOVERNMENT OF INDIA**MINISTRY OF FINANCE - INCOME TAX DEPARTMENT****OFFICE OF THE ADDL. COMMISSIONER OF INCOME-TAX,****EXEMPTIONS RANGE, EXEMPTIONS, HYDERABAD.**

Ref. No.: VSVS/2019-20/Addl.CIT(E)/AAATM5488Q/95

Date: 05/03/2020

To,

Shri/ Smt./ M/s

M.C.MODI EDUCATIONAL TRUST

Sir/ Madam,**Sub: Vivad se Vishwas Scheme 2020 - regarding**

1. Your kind attention is invited to the **Vivad se Vishwas Scheme 2020** launched by the Income Tax Department for settling the disputes under the Income Tax Act. The salient features of the said Scheme are as under:

1.1. Onetime settlement of disputes/litigation

1.2. Declarant to pay only the tax amount and complete waiver of penalty and interest, if paid up to March 31, 2020. However, some additional amount may be payable, if payment is made by 30th June 2020.

2. If the appeal is filed by the tax payer, the amount payable is 100% of the disputed tax (125% of disputed tax in case of search case) or 25% of the disputed penalty or interest or fee if payment is made before March 31, 2020.

2.1. If in earlier appellate forum, the issue is decided in your favour and appeal has been filed either by you or the Department then amount payable is 50% of the disputed tax (62.5% of disputed tax in the case of search cases) or 12.5% of the disputed penalty if payment is made before March 31, 2020.

3. On perusal of our office record, it is seen that you are assessed by 95 and following Appeal has been filed by you/Department and the same is pending. The detail of such pending appeal is as per detail given below. In case there is any variation in the disputed amount for the relevant year, you are requested to bring it to the notice of the undersigned.

S. No.	PAN	Name of the Assessee (Shri/ Smt./ M/s)	A.Y.	Appellate Forum	Disputed amount (Amount in Rs.)

(1)	(2)	(3)	(4)	(5)	(6)
1	AAATM5488 Q	M.C.MODI EDUCATIONAL TRUST	2017	CIT(A)	2332248

4. I would, therefore, like to request you to avail this scheme and not only enjoy the benefit of waiver of interest and penalty but also reduce the cost of litigation.

5. Your early response in this matter would be highly appreciated. You may also contact the undersigned at the above-mentioned address or the contact Number in case of any clarification.

6. Kindly quote the above Reference No. in all your future correspondences pertaining to **Vivad se Vishwas Scheme 2020**.

7. The details about the scheme are available on Income Tax Website – www.incometaxindia.gov.in
Yours faithfully,

(Dr. Mohan Reddy R)

Addl. Commissioner of Income Tax,
Exemptions Range, Exemptions,

Hyderabad.

Dr. Mohan Reddy R, IRS,
Addl CIT (Exemptions),
Hyderabad
8985970098

Villa no 02 In Association Books

From: Kumar Nb (nbkumarandco@gmail.com)

To: accounts@modiproperties.com

Date: Friday, March 6, 2020, 12:54 PM GMT+5:30

Dear Sir,

Please confirm Villa 02 Corpus fund and Maintenance Rs.42550/- entry was passed on 18.02.2019. **Please check and remove entry.**

This amount debited to SVRC on 02.12.2017 and the same was paid by SVRC.

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Regards

P. Kishore

N B KUMAR & CO
Chartered Accountants
Mobile No.939 00 84 128.

Address: Flat No: 101, Sree Residency
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Hanuman Nagar, Kondapur
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