

Stay petition - own case - Asst. year 2018-19 - PAN - CFXPM2333G

From: sambasivarao . (sambasivarao@modiproperties.com)

To: hyderabad.ito4.1@incometax.gov.in

Date: Monday, May 10, 2021, 03:20 PM GMT+5:30

Date:- 04-05-2021

From:

Nisha Modi,

5-4-187/3 & 4,

Soham Mansion, 2nd Floor,

M.G Road,

Secunderabad – 500 003.

To:

Assessing Officer,

Ward 10(1),

Hyderabad.

Sir/ Madam,

Sub: Stay Petition – own case – Asst Year 2018-19 – PAN:CFXPM2333G

In connection with the above the following is submitted for your kind consideration.

1. The I. T. assessments for the Asst. Year 2018-19 is completed u/s 143(3) vide Order dated 17-03-2021 (DINITBA/AST/S/143(3)/2020-21/1031554931(1)).
2. By virtue of the above Order, demand of Rs.5,13,675/- has arisen and for which Demand Notice u/s 156 dated 17.03.2021 has been issued.

3. While completing the assessment, addition of Rs.4,94,532/- has been made to the income returned of Rs 5,91,910/-.
4. Aggrieved by the Asst. Order passed we have preferred an appeal before the First Appellate Authority-CIT(Appeals). An appeal has been e-filed on 20.04.2021. The acknowledgement copy of the same is attached in **Annexure-1**. We are hopeful to get the relief as prayed for in the appeal.
5. Against the demand raised of Rs.5,13,675/- an amount of Rs1,02,800/- is paid on 29-04-2001. The copy of the challan is attached in **Annexure-2**.
6. The amount paid is about 20% of the total demand raised.
7. In terms of CBDT circular, it is requested to stay the collection of the balance tax till the disposal of the appeal by the First Appellate Authority.

We hope you will consider this stay petition favourably.

Regards,

A Sambasiva Rao

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