BEFORE INCOME TAX APPELLATE TRIBUNAL, HYDERPABAD BENCH-A

ITA No.679/H/2017 A.Y.2008-09

M/s. Silver Oak Realty
Previously known as M/s. Mehta & Modi Homes
5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad – 500 003. Appellant

Vs

DCIT,
Circle 10(1),
Hyderabad. Respondent

6-8-2018
Date of Hearing: ~~17-04-20~~18

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	& 1429/HYD/2015).		
15	Hon'able ITAT 'B' bench/HYD's Order dated 7-7-2017 in case of M/s. Golden Palms Constructions vs ITO Ward 10(4) (ITA No.847/HYD/2014 – Assessment Year 2009-10.	--	282 - 288

"Certified that all the above documents were filed before the lower authorities as detailed above".

COUNSEL FOR ASSESSEE.

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INDIAN INCOME TAX RETURN VERIFICATION FORM

FORM ITR-V

[Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically without digital signature]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year **2008-09**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: MEHTA AND MODI HOMES			PAN: AAJFM0647C
Flat/Door/Block No: 5-4-187/3 AND 4	Name Of Premises/Building/Village: SOHAM MANSION		Form No. which has been electronically transmitted (fill the code): ITR-5
Road/Street/Post Office: M.G. ROAD	Area/Locality: RANIGUNJ		Status (fill the code): FIRM
Town/City/District: SECUNDERABAD	State: ANDHRA PRADESH	Pin: 500003	Designation of Assessing Officer: WARD10(4)/HYD
E-filing Acknowledgement Number	40546220270908	Date(DD/MM/YYYY)	27-09-2008

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	34534198
2	Deductions under Chapter-VI-A	2	26900096
3	Total Income	3	7634102
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	2358937
5	Interest payable	5	151534
6	Total tax and interest payable	6	2510471
7	Taxes Paid		
a	Advance Tax — 7a: 1000000		
b	TDS — 7b: 75086		
c	TCS — 7c: 0		
d	Self Assessment Tax — 7d: 1435385		
e	Total Taxes Paid (7a+7b+7c +7d)	7e	2510471
8	Tax Payable (6-7d)	8	0
9	Refund (7e-6)	9	0

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON

10	Value of Fringe Benefits	10	110029
11	Total fringe benefit tax liability	11	33999
12	Total interest payable	12	1408
13	Total tax and interest payable	13	35407
14	Taxes Paid		
a	Advance Tax — 14a: 29085		
b	Self Assessment Tax — 14b: 6322		
c	Total Taxes Paid (14a+14b)	14c	35407
15	Tax Payable (13-14c)	15	0
16	Refund	16	0

GOVERNMENT OF INDIA / MINISTRY OF FINANCE / Income Tax Department
29 SEP 2008
Office of the Addl. C.I.T. Range - 10, Income Tax Towers, A.C. Guards, Hyderabad-4.

VERIFICATION

I, SOHAM MODI (full name in block letters), son/ daughter of SATISH MODI solemnly dec lare to the best of my of solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2008-09. I further declare that I am making this return in my capacity as authorized signatory and I am also competent to make this return and verify it.

Sign here For Mehta & Modi Homes — Partner

Date 27-09-2008 Place SECUNDERABAD

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No 1055930695

Date

Seal and signature of receiving official

AAJFM0647C540546220270908 1BDDAF96485266B1490C09D688C98A03C67A9FE6

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(2)

MEHTA & MODI HOMES
5-4-187/ 3 & 4, II Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year 2008-2009.

Status:	Partnership Firm as Such (PFAS) / Resident
PAN :	AAJFM 0647 C/ Ward 10 (4)/ Hyd
Year Ending:	31-03-08
Nature of Business:	Real Estate/Developers/Managers

COMPUTATION OF TOTAL INCOME

I. Income from Business		
Net profit as per Profit & Loss account		32,432,282
Less: Items Allowed/considered seperately:		
2. Allowed u/s.40a(ia)	523,000	523,000
		31,909,282
Add: Items disallowed/considered seperately:		
1. Income tax	2,510,471	
2. FBT	49,842	
3. Interest on TDS	31,618	
4. Interest on Service tax	2,398	
5. Disallowances U/s.36(v)(a)	30,586	
		2,624,915
	Gross Total Income	**34,534,198**
Less: Admissible deductions: Under Chapter VI A		
I. U/s. 80IB (10) - 100% Profit of Housing Project for Phase I (as given in Form No. 3 CD) and certificate form No, 10 CCB		26,900,096
Total Income		**7,634,102**
		or
		7,634,100

For Mehta & Modi Homes

Partner

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Tax thereon comes to @ 30%		2,290,230
Add: Education Cess @ 3%		68,707
		2,358,937
Less: Advance Tax paid (11-03-08)	1,000,000	
TDS (Parikh Textiles Pvt. Ltd.)	12,868	
TDS (Premal Parikh (Huf)	22,024	
Premal C Parikh	12,819	
TDS (HDFC Bank)	27,375	1,075,086
		1,283,851
Add: Interest u/s. 234 B	77,032	
Add: Interest u/s. 234 C	74,502	151,534
Total Tax Payable		1,435,385

For Mehta & Modi Homes

Partner

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FORM NO. 3CB

[See rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case Of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1.We have examined the balance sheet as at 31st March, 2008, and the profit and loss account for the year ended on that date, attached herewith, of **M/s Mehta & Modi homes, 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003.** (Permanent Account Number **AAJFM 0647 C**)

2.We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 & 4, Soham Mansion, M.G. Road, Secunderabad – 500 003 and Nil branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

Refer Notes to Account Annexure – XIV

(b) Subject to above -

(A) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2008

And

(ii) in the case of the profit and loss account, of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the annexure thereto are true and correct.

Ajay Mehta
Chartered Accountant

AJAY MEHTA Chartered Accountant SECUNDERABAD.

Place: Secunderabad.
Date : 27-09-2008

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(5)

Ajay Mehta
Chartered Accountant

5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003.
Phone:

FORM NO. 3CD

(as amended by Notification no. 208/2006, dated 10-8-2006)

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART – A

1. Name of the assessee	**M/s. Mehta & Modi Homes**
2. Address	5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad – 3.
3. Permanent Account Number	**AAJFM 0647 C**
4. Status	**PFAS/Resident**
5. Previous year ended	31-3-2008.
6. Assessment year	**2008 - 2009**

PART – B

7. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 50.00% Suresh Mehta 16.66% Bhavesh Mehta 16.67% Deepak Mehta 16.66%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system).	**Accounts maintained on Computer systems & Books Of accounts generated are** 1. Cash Book 2. Bank Book 3. Journal Book 4. General ledger.
(c) List of books of account examined.	- As above -
10. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	Not Applicable
11. (a) Method of accounting employed in the previous year.	Mercantile System
(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable

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For Mehta & Modi Homes

Partner

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12. (a) Method of valuation of closing stock employed in the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A. Give the following particulars of the capital asset converted into stock-in-trade: -	Nil
(a) Description of Capital Asset.	
(b) Date of Acquisition.	
(c) Cost of Acquisition.	
(d) Amount at which the asset is converted into stock-in-trade.	
13. Amounts not credited to the profit and loss account, being –	Nil
(a) the items falling within the scope of section 28;	
(b) the proforma credits, drawbacks, refunds of duty of customs or excise, or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	
(c) escalation claims accepted during the previous year;	
(d) any other item of income;	
(e) capital receipt, if any.	
14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	As per Annexure – I
(a) Description of asset/block of assets.	
(b) Rate of depreciation.	
(c) Actual cost or written down value, as the case may be.	
(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	
(i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March 1994.	
(ii) Change in rate of exchange of currency, and	
(iii) Subsidy or grant or reimbursement, by whatever name called.	
(e) Depreciation allowable.	
(f) Written down value at the end of the year	
15. Amounts admissible under section 33AB, 33ABA, 33AC(wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E:-	Nil
(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);	Nil
(b) not debited to the profit and loss account.	Nil
16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].	Nil
(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	As per Annexure – II

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For Mehta & Modi Homes

Partner

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17. Amounts debited to the profit and loss account being:-	Nil
(a) expenditure of capital nature;	Nil
(b) expenditure of personal nature;	Nil
(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
(d) expenditure incurred at clubs,	Nil
(i) as entrance fees and subscriptions;	Nil
(ii) as cost for club services and facilities used;	Nil
(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;	Nil
(ii) any other penalty or fine;	Nil
(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;	Nil
(f) amounts inadmissible under section 40(a);	Nil
(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Nil
(h)[a] whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be,	Yes
(h)[b] amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts]	As per Annexure - III
(i) provision for payment of gratuity not allowable under section 40A(7);	
(j) any sum paid by the assessee as an employer not allowable under section 40A(9);	
(k) particulars of any liability of a contingent nature.	Nil
(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	
(m) amount inadmissible under the proviso to section 36(1)(iii)	
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21*(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which;	
(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	Nil
(a) paid during the previous year;	
(b) not paid during the previous year;	
(B) was incurred in the previous year and was	
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Annexure - IV
(b) not paid on or before the aforesaid date.	Nil
* State whether sales tax, customs duty excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	Nil

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For Mehta & Modi Homes

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22. (a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of Outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
23. Details of any amount borrowed on Hundi or any amount due thereon including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	Nil
24. (a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	
(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;	
(ii) Amount of loan or deposit taken or accepted.	
(iii) whether the loan or deposit was squared up during the previous year;	
(iv) maximum amount outstanding in the account at any time during the previous year;	As per Annexure - V
(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269 T made during the previous year:	
(i) name, address and permanent account number (if available with the assessee) of the payee;	
(ii) amount of the repayment;	Nil
(iii) maximum amount outstanding in the account at any time during the previous year;	
(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft.	Yes
The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.	
25. (a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available:	Nil
(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Nil
26. Section-wise details of deductions, if any, admissible under Chapter VIA.	U/s.80IB(10) Rs.2,69,00,096/-
27. (a) Whether the assessee has complied with the	

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For Mehta & Modi Homes

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provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.	Yes , However there has been delay in Remittance of TDS AS given in Annexure – VI
(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	
(i) Tax deductible and not deducted at all	Nil
(ii) shortfall on account of lesser deduction than required to be deducted	Nil
(iii) tax deducted late	Refer Annexure - VI
(iv) tax deducted but not paid to the credit of the Central Government	Nil
Please give the details of cases covered in (i) to (iv) above.	Nil
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded:	Not Applicable Being a Real Estate Developer
(i) opening stock	
(ii) purchases during the previous year	
(iii) sales during the previous year	
(iv) closing stock	
(v) shortage/excess, if any	
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.	Not Applicable
A Raw materials	
(i) opening stock	
(ii) purchases during the previous year	
(iii) consumption during the previous year	
(iv) sales during the previous year	
(v) closing stock	
(vi) *yield of finished products	
(vii) *percentage of yield	
(viii) *shortage/excess, if any	
B Finished products/By-products	Not Applicable
(i) opening stock	
(ii) purchases during the previous year	
(iii) quantity manufactured during the previous year	
(iv) sales during the previous year	
(v) closing stock	
(vi) shortage/excess, if any	
*Information may be given to the extent available	
29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form:	Not Applicable
(a) total amount of distributed profits	
(b) total tax paid thereon	
(c) dates of payment with amounts	
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]	
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit	Not Applicable
32. Accounting ratios with calculations as follows:	Not Applicable (being a Real Estate Developer)
(a) Gross profit/Turnover	
(b) Net profit/Turnover	
(c) Stock-in-trade/Turnover	
(d) Material consumed/Finished goods produced	

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For Mehta & Modi Homes

Partner

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Ajay Mehta
Chartered Accountant

AJAY MEHTA
Chartered Accountant
SECUNDERABAD.

Dated: 27.09.2008
Place: Secunderabad.

M.No. 35449

Note: *This Form has to be signed by the person competent to sign Form No. 3CA or Form No. 3CB as the case may be.

For Mehta & Modi Homes

Partner

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ANNEXURE - I

PART - A

1	NAME OF THE ASSESSEE	M/S. Mehta & Modi Homes
2	ADDRESS	5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
3	PERMANENT ACCOUNT NUMBER	AAJFM 0647 C
4	STATUS	PFAS/Resident
5	PREVIOUS YEAR ENDED	31st March 2008.
6	ASSESSMENT YEAR	2008-2009

PART - B

	Nature of Business of profession in respect of every business of profession carried on during the previous year	Code :	0403
	Parameters	Current	Preceding year
1	Paid up capital / capital of partner / Proprietor	31699304	-12730251
2	Share Application Money / Current account of Partner or		
3	Reserves and surplus / Profit and Loss Account	Nil	
		Nil	
4	Securred Loans	40670275	25107836
5	Unsecured Loan	16906972	2750000
6	Current liabilities and provisions	288287447	263020453
7	Total of Balance Sheet	377563999	278148038
8	Gross turnover / gross receipts (including Estimated profits)	184039293	169567506
9	Gross profit	44509614	26319207
10	Comission received	Nil	
11	Commission paid	Nil	
12	Interest received	1749421	263410
13	Interest paid	5422600	1541
14	Depreciation as per books of account	296345	247440
15	Net Profit (or loss) before tax as per Profit and Loss account	34942754	20557422
16	Taxes on income paid/provided for in the books	2510471	3309474

Place : Secunderabad.
Date : 27.09.2008

Ajay Mehta
Chartered Accountant.

AJAY MEHTA Chartered Accountant SECUNDERABAD.

For Mehta & Modi Homes

Partner

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"ANNEXURE - II"

VALUE OF FRINGE BENEFITS IN TERMS OF SECTION 115WC READ WITH SECTION 115WB FOR THE ASSESSMENT YEAR 2008-2009

Sl.No.	Section under shich chargeable to Fringe Benefit Tax	Nature of expenditure/payment	Amount of Expenditure Incurret or payment made					Deductions if any	Total	Percentage of expenditure/payment being fringe benefits	Value of fringe benefits
(1)	(2)	(3)	(4)					(5)	(6) (4-5)	(7)	(8)
			Debited to the Profit & Loss account	Accounted for in the balance sheet	Reimburseme nt	Any other head	Total				
1	115WB(1)(b)	Free or concessional ticket provided by the employer to private journeys of his employees or theior family members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	100%	Nil
2	115WB(1)(c)	Any contribution by the employer to any approved superannuation fund for employees (see Note 1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	100%	Nil
3	115WB(2)(A)	Entertainment (see Note 2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20%	Nil
4	115WB(2)(B)	Provision of Hospitallity of every kind by the employer to any person (see Note 3)	Nil	Nil		Nil	Nil	Nil	Nil	20% (see Note 3)	Nil

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AJAY MEHTA Chartered Accountant SECUNDERABAD

For Mehta & Modi Homes

Partner

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5	115WB(2)(C)	Conference (other than fee for participation by the employees in any conference) (see Note 4)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20%	Nil
6	115WB(2)(D)	Sales promotion including publicity (see Note 5)	1010	Nil	Nil	Nil	1010	Nil	1010	20%	202
7	115WB(2)(E)	Employees' Welfare (see Note 6)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20%	Nil
8	115WB(2)(F)	Conveyance, tour and travel (including foreign travel (see Note 7)	246397	Nil	Nil	Nil	246397	Nil	246397	5%	12320
9	115WB(2)(G)	Use of hotel, boarding and lodging facilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20% (see Note 9)	Nil
10	115WB(2)(H)	Repair, running (including fuel), maintenance of motor cars and the amount of depreciation thereon	264141	Nil	Nil	Nil	264141	Nil	264141	20% (see Note 10)	52828
11	115WB(2)(I)	Repair, running (including fuel) and maintenance of aircrafts and the amont of depreciation thereon	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20% (see Note 11)	Nil
12	115WB(2)(J)	use of telephone (including mobile phone) other than expenditure on leased telephone lines	211321	Nil	Nil	Nil	211321	Nil	211321	20%	42264

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AJAY MEHTA Chartered Accountant

For Mehta & Modi Homes

13	115WB(2)(K)	Maintenance of any accommodation in the nature of guest house other than acommodation used for training purposes	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20%	Nil
14	115WB(2)(L)	Festival celebrations	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50%	Nil
15	115WB(2)(M)	Use of health club and similar facilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50%	Nil
16	115WB(2)(N)	Use of any other club facilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50%	Nil
17	115WB(2)(O)	Gifts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50%	Nil
18	115WB(2)(P)	Scholarships	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50%	Nil
19	115WB(2)(Q)	Tour and Travel (including foreign travel) (see note 12)	48303	Nil	Nil	Nil	48303	Nil	48303	5%	2415
20	Total		770162	Nil	Nil	Nil	771172	Nil	771172		110029

For MEHTA & MODI HOMES

PARTNER

AJAY MEHTA.
CHARTERED ACCOUNTANT.

AJAY MEHTA Chartered Accountant SECUNDERABAD.

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Mehta & Modi Homes
ASSESSMENT YEAR :: 2008-2009.
DETAILS OF FRINGE BENEFIT TAX

S.No.	HEAD OF EXPENSES	1st QTR	2nd QTR	3rd QTR	4th QTR	TOTAL AMOUNT
	FBT @ 20 %					
1	Telephone Bills	35,839	45,607	64,677	65,198	211,321
2	Vehicle Repairs & Maintena	5,089	12,169	3,027	5,373	25,658
3	Vehicle Insurance	7,407	0	8,216	11,775	27,398
4	Depreciation	41,889	41,889	41,889	41,889	167,556
5	Interest on Vehicle Loans	12,688	12,086	11,466	7,290	43,529
6	Sales Promotion	0	900	0	110	1,010
	TOTAL	**102,912**	**112,651**	**129,275**	**131,635**	**476,472**
	FBT @ 5%					
1	Conveyance	37,528	145,473	35,775	27,621	246,397
2	Tour & Travelling	0	473	12,000	35,830	48,303
		37,528	**145,946**	**47,775**	**63,451**	**294,700**
	FBT on total @20 %	20,582	22,530	25,855	26,327	95,294
	FBT on Conveyance @ 5%	1,876	7,297	2,389	3,173	14,735
	FBT PAYABLE ON THE AMOUNT	**22,459**	**29,827**	**28,244**	**29,500**	**110,029**
	TAX @ 30% On the FBT Payable Amount	6,738	8,948	8,473	8,850	**33,009**
	Education Cess on Tax & S.(	202	268	254	265	**990**
	FBT Payable	**6,940**	**9,217**	**8,727**	**9,115**	**33,999**
	FBT PAID	**4,400**	**0**	**24,685**	**0**	**29,085**
	BALANCE PAYABLE	**2,540**	**9,217**	**-15,958**	**9,115**	**4,914**
	DUE DATE FOR PAYMENT OF FBT	15th JULY	15th OCT	15th JAN	15th APRIL	
	FBT Payment Delay in Months	**12**	**9**	**6**	**3**	-
	INTEREST @1% p.m.on Out Standing Amount	305	830		273	**1,408**
		305	830		273	**1,408**

FBT Outstanding Amount	33,999
Interest on Outstanding Amount	1,408
Balance FBT Payable	**35,407**
Advance paid	29,085
Balance payable	6,322

For Mehta & Modi Homes

Partner

AJAY MEHTA Chartered Accountant SECUNDERABAD

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Mehta & Modi Homes
ANNEXURE TO FORM 3CD
DEPRECIATION CHART U/S 32 FOR FIXED ASSETS
ASSESSMENT YEAR 2008-09

Sl.No.	Name of the Asset	W.D.F. 01.04.2007	Additions Before 30.09.07	Additions After 30.09.07	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f.
1	Cars - Maruti Alto	263069.00	0.00	0.00	263069.00	15%	39460.00	223609.00
2	Cars - TATA Indica	296000.00	0.00	0.00	296000.00	15%	44400.00	251600.00
3	Cars - TATA Indica Xeta V2	274920.00	0.00	0.00	274920.00	15%	41238.00	233682.00
4	Car - Tata India Xeta GVS	283050.00		0.00	283050.00	15%	42458.00	240592.00
4	Computers	68267.40	24400.00	89639.00	182306.40	60%/30%	82492.00	99814.40
5	Degital Camera	25579.25	0.00	0.00	25579.25	15%	3837.00	21742.25
6	Furniture & Fixtures	35083.00	42809.00	41331.00	119223.00	10%	9856.00	109367.00
7	Mobile Phones	5260.75		0.00	5260.75	15%	789.00	4471.75
8	Office Equipment	48991.50	0.00	0.00	48991.50	15%	7349.00	41642.50
9	Printers	1238.00	14450.00	5500.00	21188.00	60%	11063.00	10125.00
10	UPS	760.00	6350.00	10200.00	17310.00	60%	7326.00	9984.00
11	Vehicle - Eterno	0.00	40516.00	0.00	40516.00	15%	6077.00	34439.00
	TOTAL	1302218.90	128525.00	146670.00	1577413.90		296345.00	1281068.90

AJAY MEHTA Chartered Accountant SECUNDERABAD

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes							
Annexure - II to Form No.3CD							
(A) EMPLOYEES CONTRIBUTION							
S.NO	Deduction for the month	P.F.contribution	ESI Contribution	Due Date of payment	Actual date of payment for PF	Actual date of payment for ESI	Disallowances U/S 36(1)(va)
1	April	6613	1291	20-May-07	21-May-07	21-May-07	7904
2	May	7030	1422	20-Jun-07	21-Jun-07	19-Jun-07	7030
3	june	6474	1242	20-Jul-07	20-Jul-07	20-Jul-07	
4	July	6581	1284	20-Aug-07	28-Aug-07	20-Aug-07	6581
5	August	7725	1515	20-Sep-07	20-Sep-07	17-Sep-07	
6	September	7577	1494	20-Oct-07	23-Oct-07	22-Oct-07	9071
7	October	7705	1451	20-Nov-07	13-Nov-07	13-Nov-07	
8	November	8251	1624	20-Dec-07	13-Dec-07	13-Dec-07	
9	December	7612	1264	20-Jan-08	18-Jan-08	18-Jan-08	
10	January	8184	1389	20-Feb-08	18-Feb-08	18-Feb-08	
11	Febrauary	8268	1430	20-Mar-08	18-Mar-08	18-Mar-08	
12	March	7757	1256	20-Apr-08	111-4-08	11-Apr-08	
	Total	89777.00	16662.00				30586.00

Mehta & Modi Homes							
(B) EMPLOYER CONTRIBUTION							
S.NO	Deduction for the month	PF Contribution	ESI contribution	Due Date of payment	Actual date of payment	Actual date of payment for ESI	Disallowances U/S 43B
1	April	7535	3506	20-May-07	21-May-07	21-May-07	
2	May	8009	3859	20-Jun-07	21-Jun-07	19-Jun-07	
3	june	7377	3372	20-Jul-07	20-Jul-07	20-Jul-07	
4	July	7500	3486	20-Aug-07	28-Aug-07	20-Aug-07	
5	August	8802	4112	20-Sep-07	20-Sep-07	17-Sep-07	
6	September	8632	4054	20-Oct-07	23-Oct-07	22-Oct-07	
7	October	8779	3939	20-Nov-07	13-Nov-07	13-Nov-07	
8	November	9403	4409	20-Dec-07	13-Dec-07	13-Dec-07	
9	December	8671	3431	20-Jan-08	18-Jan-08	18-Jan-08	
10	January	9322	3770	20-Feb-08	18-Feb-08	18-Feb-08	
11	Febrauary	9417	3881	20-Mar-08	18-Mar-08	18-Mar-08	
12	March	8840	4666	20-Apr-08	111-4-08	11-Apr-08	
	Total	102287.00	46485.00				0.00

Note: Due date is considered after adding grace period of 5 days as allowed under rerspective acts.

AJAY MEHTA
Chartered Accountant
SECUNDERABAD

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes
Assessment Year : 2008-2009.

Annexure III to Form 3CD

a. There are no cash payments made at a time exceeding Rs. 20,000/- u/s. 40 A (3) read with Rule 6DD of I.T Rules.

b. In respect of payments by cheques/DD's it is not possible to verify in absence of necessary evidence in possession of the assessee whether the same are by account payee cheque/DD's. However a certificate to this effect that the payments are made by account payee cheque/DD has been obtained.

AJAY MEHTA
Chartered Accountant
SECUNDERABAD.

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes
5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that payments during financial year 2007-08 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For Mehta & Modi Homes.

PARTNER.

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Mehta & Modi Homes			Asst. Year 2008-2009.		
		Annexure IV to Form No.3CD			
		Details of Statutory Payments			
Sl. No.	Account Head	Amount outstanding	Amount paid	Date of Payment	Mode of Payment
1	Providend Fund	16597	16597	10-04-08	Ch.No.110264
2	ESI	4666	4666	10-04-08	Ch.No.110265
3	Service Tax	346565	346565	27-05-08	Ch.No.131597
4	Vat	39959	39959	25-04-08	Ch.No.113801
		407787	407787		

AJAY MEHTA Chartered Accountant SECUNDERABAD

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes

ASSESSMENT YEAR : 2008-2009

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

ANNEXURE - V TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken of accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account bt tune during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Bharat U Mehta Huf PAN: AACHB 4895 C	4,600,000.00	No	4,703,155.00	Refer Note Below
2	Deepak U Mehta Huf PAN: AABHD 3777 D	2,500,000.00	No	2,556,062.00	Refer Note Below
3	Rahul B Mehta PAN: AFLPM 2658 G	2,400,000.00	No	2,453,820.00	Refer Note Below
4	Sudhir U Mehta Huf PAN: AACHS 8191 Q	1,000,000.00	No	1,022,425.00	Refer Note Below
5	Suresh U Mehta Huf PAN: AAGHS 2074 C	1,700,000.00	No	1,738,122.00	Refer Note Below
6	Varsha V Mehta PAN: AATPM 6256 B	1,800,000.00	No	1,840,365.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/ drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

AJAY MEHTA Chartered Accountant SECUNDERABAD

TRUE COPY

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes
5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS of I.T. Act, 1961 during the financial year 2007-2008 has been made by an account payee cheque or an account payee draft, as the case may be.

For Mehta & Modi Homes,

Partner.

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MEHTA & MODI HOMES

A.Y. 2008-09

ANNEXURE - VI TO FORM NO.3 CD DETAILS OF TDS

Sl. No.	Month of Deduction	Under which Head Deducted	Amount of TDS	Due Date	Paid on	Delay in Months	Interest @ 1% PM
1	April 2007.	Contractors	28543	07.05.07	28.05.07	1	285
		Sub-Contractors	364	07.05.07	28.05.07	1	4
		Professional Charges	1303	07.05.07	28.05.07	1	13
		Sub-Contractors	2739	07.05.07	28.05.07	1	27
		Contractors	206	07.05.07	07.01.08	9	19
2	May 2007.	Contractors	33788	07.06.07	06.06.07	0	0
		Professional Charges	2244	07.06.07	06.06.07	0	0
		Brokerage	1288	07.06.07	06.06.07	0	0
3	June 2007.	Contractors	50148	07.07.07	07.07.07	0	0
		Professional Charges	2244	07.07.07	07.07.07	0	0
		Advertisement	328	07.07.07	07.07.07	0	0
4	July 2007.	Contractors	45045	07.08.07	07.09.07	1	450
		Consultancy	5780	07.08.07	07.09.07	1	58
		Supervision Charges	2244	07.08.07	07.09.07	1	22
		Adverstiment	319	07.08.07	07.09.07	1	3
		Contractors	1874	07.08.07	07.01.08	5	94
5	August 2007.	Contractors	48828	07.09.07	07.09.07	0	0
		Supervision Charges	2244	07.09.07	07.09.07	0	0
		Brokerage	3347	07.09.07	07.09.07	0	0
		Adverstiment	274	07.09.07	07.09.07	0	0
		Contractors	4329	07.09.07	31.03.08	6	260
6	September 2007.	Contractors	50739	07.10.07	05.10.07	0	0
		Professional Charges	2244	07.10.07	05.10.07	0	0
		Adverstiment	136	07.10.07	05.10.07	0	0
		Contractors	1860	07.10.07	07.01.08	3	56
7	October 2007.	Contractors	52294	07.11.07	06.11.07	0	0
		Supervision Charges	4120	07.11.07	06.11.07	0	0
		Consultancy	17344	07.11.07	06.11.07	0	0
8	November 2007.	Contractors	38611	07.12.07	05.12.07	0	0
		Supervision Charges	4269	07.12.07	05.12.07	0	0
		Adverstiment	30	07.12.07	05.12.07	0	0
		Contractors	560	07.12.07	07.01.08	1	6
9	December 2007.	Contractors	62211	07.01.08	05.01.08	0	0
		Consultancy	2903	07.01.08	05.01.08	0	0
		Adverstiment	2475	07.01.08	05.01.08	0	0
		Brokerage	17053	07.01.08	05.01.08	0	0
		Supervision Charges	12510	07.01.08	05.01.08	0	0
		Contractors	4789	07.01.08	07.01.08	0	0
10	January 2008.	Contractors	47215	07.02.08	05.02.08	0	0
		Interest	36051	07.02.08	05.02.08	0	0
		Consultancy	37613	07.02.08	05.02.08	0	0
		Supervision Charges	129	07.02.08	05.02.08	0	0
		Adverstiment	760	07.02.08	05.02.08	0	0

AJAY MEHTA Chartered Accountant SECUNDERABAD.

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For Mehta & Modi Homes

Partner

		Brokerage	13751	07.02.08	05.02.08	0	0
11	February 2008.	Contractors	47685	07.03.08	05.03.08	0	0
		Interest	18024	07.03.08	05.03.08	0	0
		Supervision Charges	149	07.03.08	05.03.08	0	0
		Adverstiment	1322	07.03.08	05.03.08	0	0
12	March 2008.	Salaries	29415	07.04.08	08.04.08	1	294
		Supervision Charges	12660	07.04.08	08.04.08	1	127
		Brokerage	3090	07.04.08	08.04.08	1	31
		Contractors	66227	07.04.08	08.04.08	1	662
		Adverstiment	325	07.04.08	08.04.08	1	3
		Interest	18024	07.04.08	08.04.08	1	180
		Interest	18025	07.04.08	25.07.08	3	541
		Professional Charges	5208	07.04.08	04.06.08	2	104
		Contractors	27389	07.04.08	02.06.08	2	548
		Sub-Contractors	79	07.04.08	02.06.08	2	2
		Contractors	14942	07.04.08	08.04.08	1	149
		Brokerage	4634	07.03.08	31.03.08	0	0
		Supervision Charges	8572	07.03.08	31.03.08	0	0
		Contractors	8467	07.03.08	31.03.08	0	0
		Salaries	7692	31.05.08	30.05.08	0	0
	Total Amount		**939075**				**3938**

AJAY MEHTA Chartered Accountant SECUNDERABAD

For Mehta & Modi Homes

Partner

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MEHTA & MODI HOMES

DETAIL_S OF CHALLANS PAID FOR THE YEAR 2007-08

Sl. No.	Paid on	CHALLAN NO	Amount of TDS
1	28.05.07	10010	28543
2	28.05.07	10009	364
3	28.05.07	10011	1303
4	28.05.07	10031	2739
5	06.06.07	10017	33788
6	06.06.07	10018	2244
7	06.06.07	10019	1288
8	07.07.07	10125	50148
9	07.07.07	10126	2244
10	07.07.07	10127	328
11	07.09.07	10028	45045
12	07.09.07	10027	5780
13	07.09.07	10026	2244
14	07.09.07	10037	319
15	07.09.07	10035	48828
16	07.09.07	10036	2244
17	07.09.07	10034	3347
18	07.09.07	10033	274
19	05.10.07	10053	50739
20	05.10.07	10051	2244
21	05.10.07	10052	136
22	06.11.07	10049	52294
23	06.11.07	10051	4120
24	06.11.07	10050	17344
25	05.12.07	10053	38611
26	05.12.07	10054	4269
27	05.12.07	10055	30
28	05.01.08	10029	62211
29	05.01.08	10033	2903
30	05.01.08	10031	2475
31	05.01.08	10032	17053
32	05.01.08	10030	12510
33	07.01.08	10077	4789
34	05.02.08	10035	47215
35	05.02.08	10030	36051
36	05.02.08	10031	37613
37	05.02.08	10034	129
38	05.02.08	10033	760
39	05.02.08	10032	13751
40	05.03.08	10005	47685
41	05.03.08	10009	18024
42	05.03.08	10004	149
43	05.03.08	10003	1322
44	31.03.08	10192	4634
45	31.03.08	10191	8572
46	31.03.08	10193	8467
47	08.04.08	10064	29415
48	08.04.08	10067	12660
49	08.04.08	10068	3090
50	08.04.08	10069	66227
51	08.04.08	10066	325
52	08.04.08	10065	18024
53	04.06.08	10015	5208

AJAY MEHTA Chartered Accountant SECUNDERABAD

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For Mehta & Modi Homes

Partner

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54	02.06.08	10001	27389
55	05.06.08	10003	79
56	25.07.08	10050	18025
57	08.04.08	10063	14942
58	30.05.08	10059	16521
	TOTAL		**939075**

AJAY MEHTA
Chartered Accountant
SECUNDERABAD

For Mehta & Modi Homes

Partner

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MEHTA & MODI HOMES
ASSESSMENT YEAR 2008-09
CONSOLIDATION OF PROFIT & LOSS ACCOUNT EXPENDITURE ITEMS

ACCOUNT HEAD	TOTAL	PHASE-I	PHASE-II	PHASE-III	TOTAL
		5%	80%	15%	
To Bonus	201,869.00	10,093.45	161,495.20	30,280.35	201,869.00
To Incentives	499,626.00	24,981.30	399,700.80	74,943.90	499,626.00
To Salaries	1,274,978.00	63,748.90	1,019,982.40	191,246.70	1,274,978.00
To Gratuity	28,184.00	1,409.20	22,547.20	4,227.60	28,184.00
To Income tax	2,510,471.31	-			2,510,471.31
To Advertisement	582,557.00	29,127.85	466,045.60	87,383.55	582,557.00
To AMC Charges	12,206.00	610.30	9,764.80	1,830.90	12,206.00
To Audit Fees	84,288.00	4,214.40	67,430.40	12,643.20	84,288.00
To Bank Charges	24,693.40	1,234.67	19,754.72	3,704.01	24,693.40
To Brokerage	276,075.00	13,803.75	220,860.00	41,411.25	276,075.00
To Business Promotion Expenses	1,010.00	50.50	808.00	151.50	1,010.00
To Community Development Exp	157,200.00	7,860.00	125,760.00	23,580.00	157,200.00
To Computer Repairs & Maintena	61,260.00	3,063.00	49,008.00	9,189.00	61,260.00
To Conveyance	246,397.00	12,319.85	197,117.60	36,959.55	246,397.00
To Exhibition Charges	258,666.07	12,933.30	206,932.86	38,799.91	258,666.07
To ESI	20,684.00	1,034.20	16,547.20	3,102.60	20,684.00
To FBT	49,842.00	-	-	-	49,842.00
To House Keeping Charges	131,511.00	6,575.55	105,208.80	19,726.65	131,511.00
To Insurance Charges	27,398.00	1,369.90	21,918.40	4,109.70	27,398.00
To Interest on TDS	31,618.00	-	-	-	31,618.00
To Interest on Service tax	2,398.00	-	-	-	2,398.00
To Interest on Vehicle Loans	43,529.25	2,176.46	34,823.40	6,529.39	43,529.25
To Legal Expenses	296,449.00	14,822.45	237,159.20	44,467.35	296,449.00
To Office Maintenance	66,858.00	3,342.90	53,486.40	10,028.70	66,858.00
To Postage & Courier	14,707.00	735.35	11,765.60	2,206.05	14,707.00
To Providend Fund	107,681.00	5,384.05	86,144.80	16,152.15	107,681.00
To Printing & Stationery	429,973.00	21,498.65	343,978.40	64,495.95	429,973.00
To Rent paid to Model Flat	50,000.00	2,500.00	40,000.00	7,500.00	50,000.00
To Repairs & Maintenance	4,511.00	225.55	3,608.80	676.65	4,511.00
To Staff Welfare	59,039.00	2,951.95	47,231.20	8,855.85	59,039.00
To Sundry Balances Written Off	15,122.00	756.10	12,097.60	2,268.30	15,122.00
To Telephone Bills / Expenses	211,321.00	10,566.05	169,056.80	31,698.15	211,321.00
To Supervision charges	568,500.00	28,425.00	454,800.00	85,275.00	568,500.00
To Vehicle Maintenance 2 wheel	28,960.00	1,448.00	23,168.00	4,344.00	28,960.00
To Model House Maintenance	5,800.00	290.00	4,640.00	870.00	5,800.00
To Interest on Bank Loan	4,467,634.00	223,381.70	3,574,107.20	670,145.10	4,467,634.00
To Petrol Expenses	11,000.00	550.00	8,800.00	1,650.00	11,000.00
To Vehicle Maintenance 4 wheel	25,658.00	1,282.90	20,526.40	3,848.70	25,658.00
To Firm Professional Tax	5,000.00	250.00	4,000.00	750.00	5,000.00
To Car Hire Charges	29,094.00	1,454.70	23,275.20	4,364.10	29,094.00
To Tour & Travelling Expenses	48,303.00	2,415.15	38,642.40	7,245.45	48,303.00
To Interest on OD	2,421.62	121.08	1,937.30	363.24	2,421.62
To Property Tax	10,477.00	523.85	8,381.60	1,571.55	10,477.00
To Miscellaneous Expenses	33,548.00	1,677.40	26,838.40	5,032.20	33,548.00
To Interest paid to Unsecured Loa	875,000.00	43,750.00	700,000.00	131,250.00	875,000.00
To Other Insurance	29,828.00	1,491.40	23,862.40	4,474.20	29,828.00
To Consultancy Charges	10,450.00	522.50	8,360.00	1,567.50	10,450.00
To Depreciation	296,345.00	14,817.25	237,076.00	44,451.75	296,345.00
TOTAL	14,230,140.65	581,790.57	9,308,649.07	1,745,371.70	14,230,140.65

AJAY MEHTA
Chartered Accountant
SECUNDERABAD

TRUE COPY

For Mehta & Modi Homes

Partner

M/s. MEHTA & MODI HOMES
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year: 2008- 2009

BALANCE SHEET AS ON 31.03.2008

Liabilities	Amount Rs.	Assets	Amount Rs.
Partners Capital A/cs.		**Cash**	
1. Modi Properties & Invst Pvt Ltd	27,202,151.91	Cash on hand	928,790.68
2. Suresh Mehta	1,407,075.17		
3. Bhavesh Mehta	1,558,619.87	**Cash at Bank**	
4. Deepak Mehta	1,531,456.86	Annexure - VIII	2,504,417.57
Unsecured Loans		**Inventories**	
Annexure - I	16,906,972.00	Annexure - IX	259,533,135.35
Secured Loans		**Deposits**	
Annexure - II	40,670,275.44	Annexure - X	88,035.00
Deposits & Advances		**Loans & Advances**	
Annexure - III	1,325,000.00	Annexure - XI	36,850,506.55
Outstanding Amounts Payable		**Fixed Assets**	
Annexure - IV	1,300,408.99	Annexure - XII	1,281,068.90
Sundry Creditors		**Sundry Debtors**	
Annexure - V	5,124,875.00	Annexure - XIII	76,378,044.68
Customer Accounts			
Annexure - VI	7,878,975.49		
Installments Reced			
Annexure - VII	271,216,511.00		
Provision for Taxation (net of payment)	1,435,355.00		
Provision for FBT (net of payment)	6,322.00		
	377,563,998.73		377,563,998.73

Notes to Accounts Annexure - XIV
As per my report of even date

For Mehta & Modi Homes

(Ajay Mehta)
Chartered Accountant

AJAY MEHTA Chartered Accountant SECUNDERABAD.

Soham Modi
(Partner)

Place: Secunderabad.
Date : 27.09.2008

Place: Secunderabad.
Date : 27.09.2008

TRUE COPY

For Mehta & Modi Homes
Partner

Mehta & Modi Homes			A.Y.2008-09

CONSTRUCTION ACCOUNT

To Opening Stock:		By Sales	166,125,381.00
Land	48,219,410.12	By Estimated Profit declared on	
WIP	162,144,240.56	Instalments receivable on	
To Construction Expenses		Phase I Rs.31,46,000/- @ 10%	314600.00
(Including Estimated profits declared)	142,096,014.60	By Estimated Profit declared on	
To Land, Purchases & Other Expenses	46,603,150.00	installments received/Receivable	
To Gross Profit	44,509,613.67	on Phase - II @ 10% on	
		Rs.141966126/-	14,196,612.60
		By Estimated Profit declared on	
		installments received/Receivable	
		on Phase - III @ 10% on	
		Rs.34027000/-	3,402,700.00
		By Closing Stock:	
		Land	87,300,560.00
		WIP	172,232,575.35
	443,572,428.95		443,572,428.95

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2008

To Bonus	201,869.00	By Gross Profit	44,509,613.67
To Incentives	499,626.00	By Interest on Fixed Deposits	265,808.79
To Salaries	1,274,978.00	By Miscellaneous Income	403,388.00
To Gratuity	28,184.00	By Interest from Customers	571,585.00
To Income tax	2,510,471.31	By Interest received on	
To Advertisement	582,557.00	unsecured Loans	912027.55
To AMC Charges	12,206.00		
To Audit Fees	84,288.00		
To Bank Charges	24,693.40		
To Brokerage	276,075.00		
To Business Promotion Expenses	1,010.00		
To Community Development Exp	157,200.00		
To Computer Repairs & Maintenance	61,260.00		
To Conveyance	246,397.00		
To Exhibition Charges	258,666.07		
To ESI	20,684.00		
To FBT	49,842.00		
To House Keeping Charges	131,511.00		
To Insurance Charges	27,398.00		
To Interest on TDS	31,618.00		
To Interest on Service tax	2,398.00		
To Interest on Vehicle Loans	43,529.25		
To Legal Expenses	296,449.00		
To Office Maintenance	66,858.00		
To Postage & Courier	14,707.00		
To Providend Fund	107,681.00		
To Printing & Stationery	429,973.00		
To Rent paid to Model Flat	50,000.00		
To Repairs & Maintenance	4,511.00		

AJAY MEHTA Chartered Accountant SECUNDERABAD

TRUE COPY

For Mehta & Modi Homes

Partner

To Staff Welfare		59,039.00		
To Sundry Balances Written Off		15,122.00		
To Telephone Bills / Expenses		211,321.00		
To Supervision charges		568,500.00		
To Vehicle Maintenance 2 wheeler		28,960.00		
To Model House Maintenance		5,800.00		
To Interest on Bank Loan		4,467,634.00		
To Petrol Expenses		11,000.00		
To Vehicle Maintenance 4 wheeler		25,658.00		
To Firm Professional Tax		5,000.00		
To Car Hire Charges		29,094.00		
To Tour & Travelling Expenses		48,303.00		
To Interest on OD		2,421.62		
To Property Tax		10,477.00		
To Miscellaneous Expenses		33,548.00		
To Interest paid to Unsecured Loans		875,000.00		
To Other Insurance		29,828.00		
To Consultancy Charges		10,450.00		
To Depreciation		296,345.00		
To Net Profit apportioned amongst partners				
1. MPIPL (50%)	16,216,141.18			
2. Suresh U.Mehta (16.66%)	5,403,218.24			
3. Bhavesh Mehta (16.67%)	5,406,461.47			
3. Deepak Mehta (16.67%)	5,406,461.47	32,432,282.36		
		46,662,423.01		**46,662,423.01**
Notes to Accounts Annexure - XIV				
As per my report of even date			**For Mehta & Modi Homes**	
(Ajay Mehta)			**Soham Modi**	
Chartered Accountant			**(Partner)**	
Place: Secunderabad.			Place: Secunderabad.	
Date : 27.09.2008				

AJAY MEHTA Chartered Accountant SECUNDERABAD

For Mehta & Modi Homes

Partner

TRUE COPY

Mehta & Modi Homes				A.Y.2008-2009
		Partners'Capital Account		
		M/s. Modi Properties & Investments Pvt Ltd Account		
To Opening Balance		6,037,626.27	By Cheques recd during the year	61,038,637.00
To Cheques issued during the year		44,015,000.00	By Share of Profit transferred from P & L A/c.	16,216,141.18
To Balance c/fd		27,202,151.91		
		77,254,778.18		**77,254,778.18**
		Mr.Bhavesh Mehta Account		
To Opening Balance		2,997,841.60	By Cheques received during the yea	2,700,000.00
To Cheques paid during the year		3,550,000.00	By Share of Profit transferred from P & L A/c.	5,406,461.47
To Balance c/d.		1,558,619.87		
		8,106,461.47		**8,106,461.47**
		Mr. Deepak Mehta Account		
To Opening balance		1,898,641.61	By Cheques received during the yea	1,373,637.00
To Cheques paid during the year		3,350,000.00	By Share of Profit transferred from P & L A/c.	5,406,461.47
To Balance c/d.		1,531,456.86		
		6,780,098.47		**6,780,098.47**
		Mr. Suresh Mehta Account		
To Opening balance		1,796,143.07	By Cheques received during the yea	1,100,000.00
To Cheques paid during the year		3,300,000.00	By Share of Profit transferred from P & L A/c.	5,403,218.24
To Balance c/d.		1,407,075.17		
		6,503,218.24		**6,503,218.24**

AJAY MEHTA Chartered Accountant SECUNDERABAD

For Mehta & Modi Homes

Partner

TRUE COPY

Mehta & Modi Homes

A.Y. 2008-09

Annexure - I
Unsecured Loans

1	Mehul Shanghvi	2,750,000.00
2	Bharat U Mehta Huf	4,651,578.00
3	Deepak U Mehta Huf	2,528,031.00
4	Rahul B Mehta	2,426,910.00
5	Sudhir U Mehta Huf	1,011,211.00
6	Suresh U Mehta Huf	1,719,061.00
7	Varsha V Mehta	1,820,181.00
		16,906,972.00

Annexure - II
Secured Loans

1	HDFC Bank Car Loan	184,907.41
2	ICICI Bank Car Loan	162,921.03
3	State Bank of India - CC Account	40,322,447.00
		40,670,275.44

Annexure - III
Deposits & Advances

	Deposits:	
1	Vijay Lakshmi Communication	100,000.00
	Advances:	
1	P. Venkat Reddu	1,225,000.00
		1,325,000.00

Annexure - IV
Outstanding Amounts Payable

1	Audit Fee Payable	45,354.00
2	Bonus Payable	168,800.00
3	TDS Payable	211,639.66
4	Provident Fund Payable	16,597.00
5	ESI Payable	4,666.00
6	Professional Tax payable	9,140.00
7	Electricity Charges payable	44,764.00
8	Telephone Expenses payable	7,158.00
9	Vat payable	39,959.00
10	Incentives payable	70,954.00
11	Salary payable	213,104.00
12	Service Tax Payable	346,565.33
13	Property tax	121,708.00
		1,300,408.99

Annexure - V
SUNDRY CREDITORS

	Suppliers:	
1	Aeran Steel Corporation	101,647.00
2	Akash Agencies	4,264.00
3	Aluminium Sales Corporation	2,942.00
4	Badrinath RCC Hume Pipe	4,800.00
5	Cosmo Durables Pvt. Ltd.	20,000.00
6	Galaxy Glass Plywood Centre	17,176.00

AJAY MEHTA Chartered Accountant SECUNDERABAD

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For Mehta & Modi Homes

Partner

Mehta & Modi Homes

A.Y. 2008-09

7	Ganji Brothers		28,591.00
8	Glass Master		22,710.00
9	Habeeb Rope Suppliers		7,747.00
10	Insta Exihibition Pvt. Ltd.		3,262.00
11	M. Satyanarayana Coal Depot		5,178.00
12	P. Balakrishna & Sons		1,353.00
13	Paint House		87,161.00
14	Pfaful Sanitary		198,213.00
15	Premier Engineering Corporation		106,434.00
16	Premier Rent A Cab Pvt. Ltd.		4,553.00
17	Priyanka Printers		420.00
18	R.K. Steel Udyog Pvt. Ltd.		576,200.00
19	Radhika Transformers Pvt. Ltd.		10,000.00
20	RMC Ready Mix (I) Pvt. Ltd.		92,480.00
21	Rohit Electrical & Engg Co.		428.00
22	Sai Teja Agencies		46,157.00
23	Sanjay Arts		2,694.00
24	Shah Traders		1,453.00
25	Shalini Steels Pvt. Ltd.		405,551.00
26	Sree Veeranjaneya & Co.		9,805.00
27	Sri Santosh Associates		3,608.00
28	Turbotek Coating Products		30,000.00
29	Vasavadatta Cement		277,748.00
30	Vasant Trading Co.		95.00
31	Venkatramana Binding Works		840.00
32	A & O Products		11,610.00
33	Glass Gallery		1,760.00
34	MFK Marbles		202,989.00
35	Sai Spun Pipes		123,319.00
36	Sri Raja Rajeswara Traders		2,465.00
37	General batteries		2,016.00
38	Jaykay Enterprises		5,118.00
39	Kontact (Hyderabad)		3,437.00
40	Veesamsetty Amarnath		444.00
41	Vishal Enterprises		12,900.00

Others:

1	Anand Mehta	71,346.00	
2	Sudhir Mehta	90,505.00	
3	Modi Properties & Inv P Ltd	61,624.00	
4	Silver Oak Bungalows Owners Association	14,827.00	238,302.00

Contractors on accounts - I

1	Ajay Marble & Granite	223,572.00	
2	Anand on account	3,937.00	
3	Anisha Associates	1,922.50	
4	Ayub Khan on account	6,904.00	
5	Ch. Nagarjuna on account	430.00	
6	Ganesh on account	1,233.00	
7	Hussain Peer on account	6,760.00	
8	Jyoti Ram on account	113,627.00	

AJAY MEHTA Chartered Accountant SECUNDERABAD

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For Mehta & Modi Homes

Partner

Mehta & Modi Homes

A.Y. 2008-09

9	Karun akar Reddy on account	15,576.00	
10	K. Naa Brahmaiah on account	148,771.00	
11	Mallaiah on account	9,426.00	
12	Murthy on account	612.00	
13	Narsimha Reddy on account	501.00	
14	Nav Durga Polishing Works	234,223.00	
15	R. Chidambaram on account	43,750.00	
16	Ramulu on account	36,721.00	
17	Randeep on account	2,532.00	
18	Sadhana Kishan Raj on account	51,971.00	
19	Shafiq on account	8,590.00	
20	Veluchamy on account	7,676.00	
21	Yadagiri on account	3,670.00	
22	Aluminium Syndicate WO No.254	141,732.00	1,064,136.50
	Contractors - II		
1	Anand on account	177,272.00	
2	Babu Rao on account	100,244.00	
3	Bharat Patel on account	3,239.00	
4	Chandrakala on account	136,484.00	
5	G. Srinivas on account	39,263.00	
6	M. Gopal on account	72,658.00	
7	Mahaboob on account	83,474.00	
8	Mannem on account	89,212.00	
9	Murthy on account	81,620.00	
10	O. Chittari on account	37,775.00	
11	Pavulu on account	751.00	
12	R. Chitambaram on account	73,012.00	
13	S. Govind on account	9,023.00	
14	T. Ram babu on account	149,822.00	
15	Veluchamy on account	1,447.00	
16	Venkat Narayana on account	6,050.00	
17	K. Sambasiva Rao on account	19,862.00	
18	Singam ma on account	129,099.00	
19	Sahdev on account	24,367.00	
20	Alumin ium Syndicate Work Order No.251	1,612.00	1,236,286.00
	Contractors - III		
1	Mallaiah on account	75,838.00	
2	Vishnu on account	446.00	76,284.00
	Contractors - 82/1		
1	Mannem on account		302.00
	Contractors - V		
1	O. Vijayalaxmi on account	2,580.00	
2	Uttaiah on account	22.00	
3	Vishnu on account	2,790.00	5,392.00

AJAY MEHTA Chartered Accountant SECUNDERABAD.

For Mehta & Modi Homes

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Mehta & Modi Homes

A.Y. 2008-09

	Contractors - VI		
1	O. Venkatesh on account	350.00	
2	Mannem on account	1,249.00	1,599.00
	Contractors - VII		
1	Mannem on account	705.00	
2	O. Venkatesh on account	7,844.00	
3	Vishnu on account	5,119.00	13,668.00
	Staff Salary Accounts		
1	Ch. Sujatha	300.00	
2	Pochaiah	950.00	
3	Syed Mohiuddin	155.00	
4	Sai Kumar	35,694.00	
5	Vishwesh K	3,200.00	40,299.00
	Staff petty cash accounts		
2	Aravind	45.00	
3	Ramesh Reddy	1,267.50	
4	Shiv Raj	20.00	1,332.50
	Contractors Loans		
1	Mahaboob	3,000.00	
2	Mustafa	1,500.00	
3	Yousuf Khan	500,00	
4	O. Chittari	1,000.00	
5	Veeresh	1,500.00	
6	B. Venkatesh	206.00	7,706.00
			5,124,875.00

Annexure - VI

CUSTOMER ACCOUNTS

	Phase - I	
1	Plot No.2 M J Purohit	29,824.50
2	Plot No.3 - R Mohan	12,562.00
3	Plot No.4 - Aparna Upreti	8,704.00
4	Plot No.5 Alok Goyal	29,222.00
5	Plot No.6 Sifco Metal Industries	45,375.00
6	Plot No.7 Krishnan Padmnabhan Iyer	19,661.63
7	Plot No.8 - Nadh Thota	28,245.64
8	Plot No.10 N. Raja Gopal	7,787.00
9	Plot No.11 I J Anand	29,052.00
10	Plot No.12 - Kevin Green & Mrs. Deepa	11,482.00
11	Plot No.13 Venkat Reddy	18,396.00
12	Plot No.16 Debashish Das	28,018.00
13	Plot No.17 Tripta Anand	30,007.00
14	Plot No.18 - Nikil C Popat	6,024.88
15	Plot No.19 - Seetapathi Rao	18,413.35
16	Plot No.20 Srinivas	10,251.75
17	Plot No.21 - Soumen Mukerje	13,734.54
18	Plot No.22 - Mrs Sailaja Devi	3,057.00
19	Plot No.27 - Durga Prasad	20,937.00

AJAY MEHTA Chartered Accountant SECUNDERABAD

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes

A.Y. 2008-09

20	Plot No.28 - Mrs. Sharuq Hussain	1,563.00	
21	Plot No.29 - Amaranandha Y.S.	27,678.00	
22	Plot No.30 Dubharam Purohit	33,411.00	
23	Plot No.32 Tarun Sharma	5,040.54	
24	Plot No.33 C.N. Giridhar Murthy	7,082.54	
25	Plot No.34 Rohit Sharma	31,404.32	
26	Plot No.35 Neeti Tiwari	31,428.00	
27	Plot No.36 D Giridhar Reddy	26,213.95	
28	Plot No.37 Rupa Krishna Iyer	26,119.09	
29	Plot No.38 Krishnan Padmanabhan Iyer	26,119.98	
30	Plot No.39 - Jatil Sharma	8,664.00	
31	Plot No.40 - Balaji Sampath	33,270.00	
32	Plot No.41 Krishnan Sampath	33,270.00	
33	Plot No.42 Sesha S Boppudi	29,667.00	
34	Plot No.43 - Mrs. Raheela Begum Ayesha	29,339.12	
35	Plot No.44 - Mr. Rajeswara Rao	30,667.59	
36	Plot No.45 - Venkata Ramana Srinivasan	26,113.51	
37	Plot No.47 - Avinash	5,553.00	
38	Plot No.48 Ajay Mehta	15,733.14	
39	Plot No.49 Kuldeep Singh	15,490.76	
40	Plot No.50 - D.D. Singh	18,855.84	
41	Plot No.52 K Muralidhar	8,353.00	
42	Plot No.53 - Ajay Shah	15,659.86	
43	Plot No.54 - B Naga Kumar	6,186.20	
44	Plot No.55 Bhaskara Rao S	11,747.00	
45	Plot No.56 Gurrala Nagesh	29,264.00	
46	Plot No.58 Lakshmi Bhavani	28,647.00	
47	Plot No.59 Srihari Ramanujam	2,077.50	
48	Plot No.60 B. Seeta Mahalakshmi	27,492.67	
49	Plot No.61 Srinivasa Murthy	28,674.00	
50	Plot No.62 - Ravi Soni	3,526.00	
51	Plot No.63 GBK Naidu	28,303.00	
52	Plot No.64 AVS Satish	9,497.00	
53	Plot No.67 Durga Prasad	11,602.00	
54	Plot No.68 - Pavan Desai	23,145.75	
55	Plot No.69 Saveed Karan & Mrs. Naseem	4,004.50	
56	Plot No. 70 - Srinivasa Arunachalam	19,425.34	
57	Plot No. 73 - JVK Prasad	26,251.00	
58	Plot No. 74 Jasjit Singh Sandhu	1,017.00	
59	Plot No.75 Sanjay Kumar Sharma	27,910.00	
60	Plot No. 76 Durgesh Joshi	3,677.00	1,149,899.49
	Phase - II		
1	Plot No.207 A.R. Rajyalakshmi	62,684.00	
2	Plot No.215 Kamalakar Karlapalem	68,350.00	
3	Plot No.235 K. Srinivas & Mrs. KVS Ratna	203,802.00	
4	Plot No.253 Imran Mohamad Khan	722,669.00	
5	Plot No.261 Durga Prasad	64,630.00	
6	Plot No.263 Balaji Corp Care	35,049.00	
7	Plot No.264 Mrs. Lalitha Setty	3,621,812.00	
8	Plot No.265 Prema Mitchell	1,207,316.00	

AJAY MEHTA Chartered Accountant SECUNDERABAD.

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes **A.Y. 2008-09**

9	Plot No.266 Mr. Kamlesh	59,774.00	
10	Plot No.267 Mrs. Meera Srikant	60,430.00	
11	Plot No.268 S Rama Krishna	93,100.00	6,199,616.00
	Phase - III		
1	Plot No.303 Chandra Sekhar	8,000.00	
2	Plot No.305 Ganesh	25,000.00	
3	Plot No.308 Gutti Bhavani	80,000.00	113,000.00
	CANCELLED PLOTS - I		
1	Gautham Kumar - Plot No.55	1,460.00	
2	Raj Kiran - Plot No.74	165,000.00	166,460.00
	CANCELLED PLOTS - III		
1	Plot No.302 Kalyanam Balakrishna	25,000.00	
2	Plot No.362 Mr. Chandra Shekar	225,000.00	250,000.00
			7,878,975.49

Annexure - VII
Installments Received

Instalments received 07-08 I	3,146,000.00
Instalments received 06-07 II	92,077,385.00
Instalments received 07-08 III	34,027,000.00
Instalments receivable 07-08 II	141,966,126.00
	271,216,511.00

Annexure - VIII
Cash at Bank

1	HDFC Bank		(1,168,889.87)
2	State Bank of Hyderabad		245,040.00
3	State Bank of India, M.G. Road		1,334,070.00
4	State Bank of India BHEL		84,456.00
5	Fixed Deposit - HDFC	2,000,000.00	
	Add: Accrued Interest	9,741.44	2,009,741.44
			2,504,417.57

Annexure - IX
Inventories

1	Phase - I (At Cost)	173,640.00	
2	Phase - II (At cost)	12,723,005.00	
3	Phase - III(At Cost)	14,103,785.00	
4	Land - IV (As Cost)	3,023,685.00	
5	Land - V (As Cost)	63,000.00	
6	Land - VI (As Cost)	67,500.00	
7	Land - VII (As Cost)	42,000.00	
8	Land - IX (As Cost)	41,927,600.00	
9	Sy.No.82/1	15,176,345.00	
10	Plots (At cost)	1,338,085.00	
			88,638,645.00

AJAY MEHTA Chartered Accountant SECUNDERABAD.

For Mehta & Modi Homes

Partner

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Mehta & Modi Homes

A.Y. 2008-09

Work in Progress:

1	Phase - I	1,784,557.00	
2	Phase - II	142,592,546.85	
3	Phase - III	23,413,541.50	
4	Phase - IV	46,050.00	
5	Phase - V	932,163.00	
6	Phase - VI	569,390.00	
7	Phase - VII	468,385.00	
8	Phase - IX	353,160.00	
9	Sy.No.82/1	734,697.00	170,894,490.35
			259,533,135.35

Annexure - X
Deposits

1	Sales Tax Deposit	6,000.00
2	Electricity Deposit	39,785.00
3	Gas Deposit	3,000.00
4	National Saving Certificates	25,500.00
5	Telephone Deposit	13,750.00
		88,035.00

Annexure - XI
Loans & Advances
Phase I

Contractors On accounts - I

1	A.B. Maintenance Co.	40,000.00
2	Adisheshu	680,645.50
3	Babu Rao	8,505.00
4	Bharat Patel	119,798.00
5	Bhavana House Keeping Maintenance	40,745.00
6	Bhujang on account	1,700.00
7	Ch. Satyanarayana on account	1,365.00
8	D. Yaganandan Chary	23,850.00
9	Devdas	482.00
10	G. Babu Rao	126,050.00
11	Ishaq	5,910.00
12	J. Sirisha	46,140.00
13	Januksingh	100.00
14	Kamal Singh	10,100.00
15	Krishna - Gardner	8,800.00
16	Krishna	2,141.00
17	M. Uday Kumar	126.00
18	Madan Kumar	800.00
19	Mahaboob	768.00
20	Mannem	16,593.00
21	Mukesh Singh	250.00
22	Murali	334,220.00
23	Mustafa	88,163.00
24	Narsimlu Goud	9,739.00
25	O. Venkatesh	33,201.00
26	P. Yedukondalu	279.00
27	Pappu Ram Gaur	50.00

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			A.Y. 2008-09
28	Raju	50.00	
29	Sahadev	5,870.00	
30	Sanjay	7,014.00	
31	Santosh	40,000.00	
32	Satyanarayana	2,000.00	
33	Sirisha Material	24,940.00	
34	T. Ram Babu	8,742.00	
35	V. Satyanarayana	10,000.00	
36	Veeresh	27,497.00	
37	Yousuf	500.00	
38	Yedukondalu	13,405.00	
39	Ramulu	1,300.00	
40	Vishnu Narayana	20,211.00	
41	Arch. Aluminium Systems - Material	274,602.00	
42	Aluminium Syndicate W.O. No.205	778.00	
43	Aluminium Syndicate W.O. No.288	254,480.00	2,291,909.50
	Contractors on accounts - II		
1	A. Ramesh	43,110.00	
2	Adisheshu	117,187.00	
3	B. Venkatesh	16,200.00	
4	Bramha Chary	31,127.00	
5	Ch. Nagarjuna	2,160.00	
6	D. Yaganandan Chary	129,370.00	
7	Devdas	19,068.00	
8	Hemanth Marble Depot	85,987.00	
9	Hussaian Peer	989,409.00	
10	Ishaq	56,660.00	
11	Jagdish Sarda	42,450.00	
12	Jyothi Ram	219,512.00	
13	Karunakar Reddy	190,715.00	
14	Krishna	13,650.00	
15	Mallesh	2,913.00	
16	Marble Palace	208,552.00	
17	Muni Prasad	27,000.00	
18	Murali Material	597,070.00	
19	Murali	568,466.00	
20	Mustafa	116,954.00	
21	Mustan	3,690.00	
22	Narsimlu Goud	165,309.00	
23	O. Venkatesh	92,354.00	
24	O. Vijaylaxmi	109,466.00	
25	P. Uma	1,280.00	
26	Pochaiah	2,805.00	
27	Pradhan	800.00	
28	Radhika	15,400.00	
29	Ramulu	193,495.00	
30	Sadhana Kishan Raj	73,777.00	
31	Shafik	16,920.00	
32	Sree Surya Interiors	318,065.00	
33	Uttaiah	57,453.00	

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A.Y. 2008-09

34	V. Venkatesh	72,504.00	
35	Veeresh	196,842.00	
36	Yedukondalu	180.00	
37	R. Srinivas	8,000.00	
38	Mallesh	400.00	
39	Jyothi Ram	195,733.00	
40	Kamal Singh	135,500.00	
41	Om Marble Place	145,480.00	5,283,013.00

Contractor on accounts - III

1	A. Ramesh Material	30,296.00	
2	Adisheshu	49,968.00	
3	Devraj	1,370.00	
4	G. Venkat	9,800.00	
5	Ishaq	59,350.00	
6	K. Venkateswarlu	65,050.00	
7	Kishan Raj	50.00	
8	M. Nagabramahaiah	159,719.00	
9	M. Gopal	850.00	
10	Mallelsh	20,830.00	
11	Mannem	115,483.00	
12	Murali	2,190.00	
13	Murthy	66,785.00	
14	Mustafa	60,571.00	
15	O. Venkatesh	295.00	
16	O. Vijaya Laxmi	80,135.00	
17	P. Ramulu	1,500.00	
18	P. Srinu	2,926.00	
19	Pradhan	8,420.00	
20	Ramlakhan	570.00	
21	Shri Ramulu	169,971.00	
22	Uttaiah	137,588.00	
23	V. Venkatesh	52,023.00	
24	Venkateshwarlu	50.00	
25	Yedukondalu	62,361.00	
26	Anand	15,422.00	
27	Sahdev	52,074.00	
28	Singamma	2,400.00	
29	Chandrakala	2,975.00	
30	Babu Rao	3,327.00	1,234,349.00

Contractors on accounts - 82/1

1	Ramulu	3,000.00	
2	Mallaiah	15,000.00	
3	Kumaraiah	1,248.00	
4	Murthy	11,080.00	30,328.00

Contractors on accounts - V

1	Mallaiah	1,056.00	
2	O. Venkatesh	5,960.00	7,016.00

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